

St. Philip’s Finances – September 2026

Here is a summary of Parish income and expenses for September 2026:

Income:	\$23,800
of which Offerings:	\$17,100
of which Rental:	\$2,800
of which Other:	\$3,900
Expenses:	\$20,200
of which Salaries:	\$16,200
of which Synod:	\$0
of which Other:	\$4,000
Balance:	\$3,600

Note that this accounting reflects the date of bank deposits or cheques cashing, rather than when the expenses occurred or donation was made. The ‘other’ income was interest from banking deposits. Notable ‘other’ expenses included approximately \$1,900 in water bills and \$900 in payment for online services. Notably our Synod contribution for September was not processed during this period. Had it been the expenses would have been \$24,100.

Here is a slightly more granular summary of income and expenses for the year, compared against anticipated spending.

	September 2026	YTD 2026	Budget 2026
Total Income	\$23,800	\$214,100	\$320,900
Comprising:			
Offerings	\$17,100	\$173,900	\$269,900
Rental	\$2,800	\$17,600	\$22,100
Trust Fund	\$3,900	\$11,600	\$15,200
Interest	\$0	\$11,000	\$13,200
Other	\$0	\$0	\$0
Total Expenses	\$20,200	\$237,800	\$320,900
Comprising:			
Salary	\$16,200	\$146,600	\$195,600
Synod	\$0	\$31,200	\$47,800
Office	\$1,100	\$18,500	\$22,900
Utilities	\$2,600	\$9,300	\$11,300
Maintenance	\$100	\$4,200	\$7,500
Activities	\$200	\$6,600	\$7,000
Missions	\$0	\$15,100	\$22,000
Insurance	\$0	\$6,300	\$6,800
Balance	\$3,600	(\$23,700)	\$0

The ‘Trust Fund’ and ‘Interest’ lines in ‘Income’ are returns on investments controlled by the Diocese and the Parish respectively.
Within ‘Expenses’:

- Synod is our contribution to the upkeep of the Diocese, including support to remote parishes.
- Office are expenses related to the running of the parish including consumables and licence fees.
- Maintenance includes repairs, ongoing upkeep, and any renovation projects undertaken.
- Activities are expenses related to parish activity, such as supplying food or renting a venue.
- Missions includes both ‘funded Missions’ and Rector’s discretionary expenses.

‘Budget 2026’ was passed at the February Vestry meeting.