

CRESCENT HEIGHTS BAPTIST CHURCH
(Operating as GoodTree Church)
Financial Statements
Year Ended December 31, 2025

Draft for discussion purposes only

Prepared by JZ 9/15/26	Reviewed by	Victoria	Partner
Assembled By:			

CRESCENT HEIGHTS BAPTIST CHURCH
(Operating as GoodTree Church)
Index to Financial Statements
Year Ended December 31, 2025

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Revenues and Expenditures	4
Statement of Changes in Net Assets	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 10

INDEPENDENT AUDITOR'S REPORT

To the Members of Crescent Heights Baptist Church operating as GoodTree Church

Opinion

I have audited the financial statements of Crescent Heights Baptist Church, operating as GoodTree Church, (the "organization"), which comprise the statement of financial position as at December 31, 2025, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the organization in accordance with ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

(continues)

Independent Auditor's Report to the Members of Crescent Heights Baptist Church operating as GoodTree Church (*continued*)

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Calgary, AB

Antonio Masone Professional Corporation
Chartered Professional Accountant

CRESCENT HEIGHTS BAPTIST CHURCH
(Operating as GoodTree Church)
Statement of Financial Position
December 31, 2025

	General Fund 2025	Capital Fund 2025	Designated Fund 2025	2025	2024
ASSETS					
CURRENT					
Cash	\$ 186,731	\$ 28,978	\$ 28,970	\$ 244,679	\$ 57,950
Accounts receivable	6,527	-	-	6,527	16,312
Goods and services tax recoverable	3,880	-	-	3,880	1,867
Prepaid expenses	5,513	-	-	5,513	327
	202,651	28,978	28,970	260,599	76,456
PROPERTY, PLANT AND EQUIPMENT <i>(Net of accumulated amortization) (Note 3)</i>	-	964,732	-	964,732	986,219
	\$ 202,651	\$ 993,710	\$ 28,970	\$ 1,225,331	\$ 1,062,675
LIABILITIES AND NET ASSETS					
CURRENT					
Bank indebtedness	\$ -	\$ -	\$ -	\$ -	\$ 16,960
Accounts payable	12,312	-	-	12,312	5,192
Wages payable	1,635	-	-	1,635	1,973
Employee deductions payable	6,164	-	-	6,164	3,235
	20,111	-	-	20,111	27,360
DUE TO RELATED PARTIES	36,319	-	-	36,319	-
	56,430	-	-	56,430	27,360
NET ASSETS	146,221	993,710	28,970	1,168,901	1,035,315
	\$ 202,651	\$ 993,710	\$ 28,970	\$ 1,225,331	\$ 1,062,675

APPROVED BY THE DIRECTOR

Treasurer

Printed: September 16, 2026 12:09 PM
The accompanying notes are an integral part of these financial statements.

Prep _____ Added _____ Approved _____

CRESCENT HEIGHTS BAPTIST CHURCH
(Operating as GoodTree Church)
Statement of Revenues and Expenditures
Year Ended December 31, 2025

	General Fund	Capital Fund	Designated Fund	2025	2024
REVENUES					
Contributions	\$ 794,101	\$ -	\$ 38,948	\$ 833,049	\$ 328,562
Rental revenue	44,539	-	-	44,539	54,901
	838,640	-	38,948	877,588	383,463
EXPENSES					
Salaries and wages	338,460	-	-	338,460	188,108
Premises and Related	39,733	-	-	39,733	31,732
Bank charges	2,918	-	-	2,918	242
Ministries and Mission	139,135	-	31,356	170,491	88,320
Employee benefits	60,479	-	-	60,479	33,789
Repairs and maintenance	19,865	-	-	19,865	13,338
Professional fees	7,985	-	-	7,985	6,500
Legal & Bookkeeping	16,729	-	-	16,729	5,946
Telephone	4,462	-	-	4,462	3,917
Advertising and promotion	5,923	-	-	5,923	3,862
Equipment rentals	5,546	-	-	5,546	3,777
Non-refundable GST	3,830	-	-	3,830	2,913
Office	6,590	-	-	6,590	1,656
Insurance	25,875	-	-	25,875	22,626
Travel	91	-	-	91	268
Training	3,045	-	-	3,045	245
Amortization	-	31,980	-	31,980	30,741
	680,666	31,980	31,356	744,002	437,980
EXCESS (DEFICIENCY) OF TRADE SALES OVER EXPENSES FROM OPERATIONS	157,974	(31,980)	7,592	133,586	(54,517)
OTHER INCOME	-	-	-	-	637
EXCESS (DEFICIENCY) OF TRADE SALES OVER EXPENSES	\$ 157,974	\$ (31,980)	\$ 7,592	\$ 133,586	\$ (53,880)

Printed: September 16, 2026 12:09 PM

The accompanying notes are an integral part of these financial statements.

Prep _____ Added _____ Approved _____

CRESCENT HEIGHTS BAPTIST CHURCH
(Operating as GoodTree Church)
Statement of Changes in Net Assets
Year Ended December 31, 2025

	General Fund	Capital Fund	Designated Fund	2025	2024
NET ASSETS - BEGINNING OF YEAR	\$ (8,852)	\$ 1,015,197	\$ 28,970	\$ 1,035,315	\$ 1,089,195
Excess(deficiency) of revenues over expenses	157,974	(31,980)	7,592	133,586	(53,880)
Interfund transfer	(2,901)	10,493	(7,592)	-	-
NET ASSETS - END OF YEAR	\$ 146,221	\$ 993,710	\$ 28,970	\$ 1,168,901	\$ 1,035,315

CRESCENT HEIGHTS BAPTIST CHURCH
(Operating as GoodTree Church)
Statement of Cash Flows
Year Ended December 31, 2025

	2025	2024
OPERATING ACTIVITIES		
Excess (deficiency) of trade sales over expenses	\$ 133,586	\$ (53,880)
Item not affecting cash:		
Amortization of capital assets	31,980	30,741
	165,566	(23,139)
Changes in non-cash working capital:		
Accounts receivable	9,785	(16,312)
Accounts payable	7,122	(4,128)
Prepaid expenses	(5,186)	181
Goods and services tax payable	(2,013)	208
Wages payable	(338)	1,973
Employee deductions payable	2,929	3,235
	12,299	(14,843)
Cash flow from (used by) operating activities	177,865	(37,982)
INVESTING ACTIVITY		
Equipment	(10,493)	-
Cash flow from (used by) investing activity	(10,493)	-
FINANCING ACTIVITY		
Advances from related parties	36,319	-
Cash flow from financing activity	36,319	-
INCREASE (DECREASE) IN CASH FLOW	203,691	(37,982)
Cash - beginning of year	40,991	78,972
CASH - END OF YEAR	\$ 244,682	\$ 40,990
CASH CONSISTS OF:		
Cash	\$ 244,682	\$ 40,990

CRESCENT HEIGHTS BAPTIST CHURCH
(Operating as GoodTree Church)
Notes to Financial Statements
Year Ended December 31, 2025

1. PURPOSE OF THE ORGANIZATION

Crescent Heights Baptist Church Society (the "Society") was incorporated under the Alberta Societies Act on June 13, 2006, as a not-for-profit organization and is a registered charity under the Income Tax Act and is exempt from income tax.

The purpose of the Society is to provide Christian religious services to the community.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian Accounting Standards for Not-for-Profit Organizations (ASNPO) in Part III of the CPA Canada Handbook and include the following significant accounting policies:.

Cash and cash equivalents

Cash and cash equivalents include bank balances and short-term investments having a maturity period of three months or less from the date of acquisition. The Society has no cash equivalents so far.

Fund accounting

Crescent Heights Baptist Church follows the restricted fund method of accounting for contributions.

The General Fund accounts for the organization's program delivery and administrative activities. This fund reports unrestricted resources and restricted operating grants.

The Designated Fund reports only restricted resources that are to be used for benevolent purposes.

The Capital Asset Fund reports the assets, liabilities, revenues and expenses related to the Society's capital assets, shared cost and revenues, and building expansion campaign.

(continues)

CRESCENT HEIGHTS BAPTIST CHURCH
(Operating as GoodTree Church)
Notes to Financial Statements
Year Ended December 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Revenue recognition

Restricted contributions related to general operations are recognized as revenue of the General Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted contributions are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributions for endowment are recognized as revenue in the Endowment Fund.

Unrestricted investment income earned on Endowment Fund resources is recognized as revenue of the General Fund. Investment income earned on building campaign resources is recognized as revenue of the Capital Asset Fund. Other investment income is recognized as revenue of the General Fund when earned.

The Designated Fund, which are restricted contributions, are recognized as revenue when received or receivable.

Rental revenues are recognized as revenue when the services or goods are provided.

Capital assets

Capital assets are recorded at cost or deemed cost less accumulated amortization. Contributed capital assets are recorded at fair value at the date of contribution. Capital assets are amortized over their estimated useful lives on a declining balance basis at the following rates and methods:

Buildings	4%	declining balance method
Equipment	20%	declining balance method

The organization regularly reviews its capital assets to eliminate obsolete items. Government grants are treated as a reduction of capital assets cost.

Contributed services

The operations of the Society depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

(continues)

CRESCENT HEIGHTS BAPTIST CHURCH
(Operating as GoodTree Church)
Notes to Financial Statements
Year Ended December 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Financial instruments policy

Financial assets and financial liabilities are initially recognized at fair value. The Society subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments which are measured at fair value. Changes in fair value are recognized in the statement of operations and changes in fund balances.

Financial assets measured at amortized cost include cash and cash equivalents and amounts receivable.

Financial liabilities measured at amortized cost include accounts payable and long-term loan.

Measurement uncertainty

The preparation of financial statements in conformity with ASNPO requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates. The society main estimates relate to the useful life of the property, plant and equipment..

Impairment

Financial assets subsequently measured at amortized cost are tested for impairment when there are indications that an impairment exists. The amount of write-down is recognized as an impairment loss in excess (deficit) of revenues over expenses. A previously recognized impairment loss may be reversed to the extent of an improvement, provided it is not greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess (deficit) of revenues over expenses in the period the reversal occurs.

3. CAPITAL ASSETS

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Land	\$ 259,000	\$ -	\$ 259,000	\$ 259,000
Buildings	1,989,983	1,293,878	696,105	725,109
Equipment	265,805	256,763	9,042	2,109
Computer equipment	1,300	715	585	-
	\$ 2,516,088	\$ 1,551,356	\$ 964,732	\$ 986,218

CRESCENT HEIGHTS BAPTIST CHURCH
(Operating as GoodTree Church)
Notes to Financial Statements
Year Ended December 31, 2025

4. IMPAIRMENT OF LONG-LIVED ASSETS

Long-lived assets are tested for recoverability whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized as an expense when the capital asset no longer has any long-term service potential to the Society. The amount of the impairment loss is determined as the excess of the carrying value of the asset over any residual value.

5. INTERFUND TRANSFERS

Transfers to the General Fund in the amount of \$7,592 (2024: -\$1,995) was made from Designated fund and \$10,492 (2025:NIL) was transferred to capital fund from General fund as a result of internal adjustments and to correct the allocations to the various accounts.

6. SUBSEQUENT EVENTS

The following events occurred subsequent to the fiscal year end:

Amalgamation

On November 2024, the organization was signed with GoodTree Christian Fellowship of Calgary to be amalgamated as one Amalgamated Society named "GoodTree Church Society" in the year of 2025. The amalgamation certification has not been approved yet to date.

7. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the current year's financial statement presentation.

Crescent Heights Baptist Church: General Fund

Year End: December 31, 2025

Trial balance - lead sheet

Account No	Description	GF	Total	Rep 12/24	Annotation
01-1100	New ATB Cheq Acct -7024	237,780.93	237,780.93	0.00	\ A. 302A
01-1110	Chequing Account	-51,049.87	-51,049.87	-16,960.46	¹ \ A. 301
A Cash		186,731.06	186,731.06	-16,960.46	A. 305
01-1500	ACCOUNTS RECEIVABLE	6,527.00	6,527.00	16,312.04	\ C. 302
C Accts. rec., trade & other		6,527.00	6,527.00	16,312.04	
01-1551	Other Pre-payments	0.00	0.00	327.29	L. 301
01-1555	Prepaid expense -other	5,512.50	5,512.50	0.00	\ L. 302
01-9999	Ask My CPA	0.00	0.00	0.00	
L Prepaid expenses & other current assets		5,512.50	5,512.50	327.29	
01-2200	Accounts payable	-12,310.32	-12,310.32	-5,190.57	\ CC. 414
01-2505	Source deduction payable	-6,164.49	-6,164.49	-3,234.95	² \ CC. 416
01-2515	Payroll Liabilities:Pension	-487.86	-487.86	-965.55	³
01-2520	Payroll Liabilities:Sabatical	-59.88	-59.88	-31.59	³
01-2530	Payroll Liabilities:	0.00	0.00	-975.75	³
01-2535	Payroll Liabilities:AD&D - taxable ben	-4.71	-4.71	0.00	³
01-2540	Payroll Liabilities:Basic Life - taxab	-259.41	-259.41	0.00	³
01-2545	Payroll Liabilities:Dependent Life - t	-62.01	-62.01	0.00	³
01-2550	Payroll Liabilities:LT.D - taxable bene	-761.61	-761.61	0.00	³ \
CC Accounts payable & acc. liab.		-20,110.29	-20,110.29	-10,398.41	
01-2400	GST/HST payable	-52.87	-52.87	0.00	
01-2410	GST/HST Suspense	3,932.78	3,932.78	1,867.47	⁴ \ GG. 301
GG Goods and Services tax		3,879.91	3,879.91	1,867.47	
01-2600	Due to GoodTree Church	-36,319.04	-36,319.04	0.00	⁵ AAA. 404C
MM Long term loans and advances payable		-36,319.04	-36,319.04	0.00	
01-3000	General	8,852.07	8,852.07	-14,287.20	⁶ \
01-9012	Transfer To Fund 02	10,492.75	10,492.75	0.00	
01-9014	Transfer To Fund 04	-7,592.39	-7,592.39	1,995.46	\
TT Retained Income		11,752.43	11,752.43	-12,291.74	FS
01-4005	General Budget	-794,100.80	-794,100.80	-311,715.71	\ AAA. 404
01-4521	GF Rent	-44,213.00	-44,213.00	-55,892.35	AAA. 407
01-4561	GF Miscellaneous Income	-326.47	-326.47	990.87	⁷
01-4562	Pop Bottle Income	0.00	0.00	-637.45	⁸
01-4005-GF	Contributions by GoodTree	0.00	0.00	0.00	⁹
0AAA Contributions		-838,640.27	-838,640.27	-367,254.64	
01-5011	Salaries/Wages	309,606.03	309,606.03	170,897.64	CCC. 401
01-5020	WCB	2,871.16	2,871.16	0.00	
01-5031	CPP Expense	16,888.33	16,888.33	8,842.50	CCC. 401
01-5032	EI Expense	6,744.28	6,744.28	3,822.56	CCC. 401
01-5033	Payroll: Leona Cardinal	4,500.00	4,500.00	4,545.00	¹⁰
01-5034	Payroll: company contribution-retireme	721.62	721.62	0.00	GL
01-5038	Health and Dental benefits	0.00	0.00	25,471.56	
01-5047	Workers Comp. Board	0.00	0.00	613.92	GL
01-5302	RightNow Media	1,127.12	1,127.12	1,457.36	GL
01-5305	Children's Sunday School	0.00	0.00	417.53	GL
01-5311	Honouraria (misc)	0.00	0.00	1,100.00	GL
01-5321	The Gathering	0.00	0.00	1,172.65	GL
01-5322	Ministries:Sunday School Special Even	1,912.91	1,912.91	0.00	
01-5323	Ministries:Discipleship (D) Groups	3,120.17	3,120.17	0.00	
01-5324	Ministries:Sunday School	5,257.64	5,257.64	0.00	GL
01-5325	Discipleship	0.00	0.00	379.64	GL
01-5327	Ministries:Community Growth and Enric	727.06	727.06	0.00	
01-5328	Small Group Ministries	0.00	0.00	145.75	GL
01-5329	Youth	0.00	0.00	2,099.25	GL
01-5331	Leadership Retreat	0.00	0.00	604.60	GL
01-5332	Training & Conferences	0.00	0.00	554.62	GL

2026-09-16
12:13 PM

Prepared by JZ 2026-07-27	Reviewed by	Victoria
Partner	Assembled By:	

Crescent Heights Baptist Church: General Fund

Year End: December 31, 2025

Trial balance - lead sheet

Account No	Description	GF	Total	Rep 12/24	Annotation
01-5333	Pastor & Spouse Conferenc	0.00	0.00	2,234.29	GL
01-5342	Ministries:Youth Group	1,725.14	1,725.14	0.00	GL
01-5352	Decorations	0.00	0.00	172.93	GL
01-5365	Kitchen Supplies	0.00	0.00	2,528.86	GL
01-5366	Congregational Care	0.00	0.00	5,326.14	GL
01-5367	Staff Appreciation	0.00	0.00	157.99	GL
01-5371	Serve	0.00	0.00	5,743.74	GL
01-5374	Stampede Breakfast	0.00	0.00	1,458.53	GL
01-5380	Missions:Local Outreach	2,126.47	2,126.47	0.00	GL
01-5383	Outdoor Beautification	0.00	0.00	259.45	GL
01-5384	Community Food Support	0.00	0.00	28,532.73	11 CCC. 423
01-5386	Advertising	3,576.55	3,576.55	1,786.72	GL
01-5391	Operation Christmas Child	0.00	0.00	350.00	GL
01-5392	Missionary Support	0.00	0.00	8,205.02	12 CCC. 422
01-5393	CBWC Support	0.00	0.00	6,000.00	13 CCC. 421
01-5394	Gull Lake Support	0.00	0.00	550.00	GL
01-5401	Community: Sunday Refreshments	1,264.59	1,264.59	277.73	GL
01-5402	Community:Fellowship - Events Suppor	9,614.81	9,614.81	0.00	GL
01-5403	Community: Congregational care	6,240.57	6,240.57	848.16	GL
01-5404	Community:Stampede Breakfast	1,401.63	1,401.63	0.00	GL
01-5405	Community: Benevolent Expenses	3,092.10	3,092.10	120.99	GL
01-5501	Core:Honouraria	400.00	400.00	0.00	GL
01-5502	Core:Worship - Equipment Upgrades	2,354.32	2,354.32	0.00	GL
01-5503	Core:Piano Maintenance	432.38	432.38	0.00	GL
01-5504	Core:Church Event and/or Retreat	16,326.08	16,326.08	0.00	GL
01-5505	Core:Leadership Retreat & Training	2,072.66	2,072.66	0.00	GL
01-5506	Core:GF Pastors & Spouse Conference	6,308.00	6,308.00	0.00	GL
01-5507	Core: staff retreat & training	972.11	972.11	245.00	GL
01-5601	Operations:Kitchen Supplies	3,566.83	3,566.83	57.84	GL
01-5602	Sound Equipment	0.00	0.00	69.43	GL
01-5603	Piano Maintenance	0.00	0.00	200.00	GL
01-5605	Electricity, Water, Sewer	0.00	0.00	10,502.86	GL
01-5606	Natural Gas	0.00	0.00	10,106.08	GL
01-5607	Operations:Building Capital Maintenan	15,605.50	15,605.50	0.00	GL
01-5608	Operations:Power/Water/Sewer	11,947.59	11,947.59	0.00	GL
01-5609	Operations:Building Heat	7,363.34	7,363.34	0.00	GL
01-5610	Insurance	0.00	0.00	-327.29	CCC. 305
01-5611	Operations:Garbage Pickup	1,268.51	1,268.51	0.00	GL
01-5612	Operations:Security Monitoring	38.20	38.20	0.00	GL
01-5613	Operations:Janitorial Supplies	3,167.86	3,167.86	0.00	GL
01-5614	Operations:Landscaping	342.02	342.02	0.00	GL
01-5615	Garbage Pickup	0.00	0.00	2,790.51	GL
01-5616	Security / Monitoring	0.00	0.00	644.00	GL
01-5617	Operations:Pest Control	800.27	800.27	0.00	GL
01-5618	Operations:Snow Removal	2,492.42	2,492.42	0.00	GL
01-5620	Janitorial Supplies	0.00	0.00	4,481.09	GL
01-5623	Operations:Elevator Inspection/Repairs	306.24	306.24	0.00	GL
01-5631	Audit Costs	0.00	0.00	6,500.00	CCC. 419
01-5641	Pest Control	0.00	0.00	810.99	GL
01-5642	Snow Removal	0.00	0.00	2,647.70	GL
01-5645	Other	0.00	0.00	3,435.17	GL
01-5646	Elevator Inspection & Rep	0.00	0.00	306.81	GL
01-5647	Landscaping	0.00	0.00	100.00	GL
01-5649	Plumbing Maintenance	0.00	0.00	455.03	GL
01-5650	Furnace Maintenance	0.00	0.00	2,329.85	GL
01-5651	Operations:Regular Maintenance and F	15,833.33	15,833.33	0.00	GL
01-5701	Missions:Baker House	2,188.04	2,188.04	0.00	GL
01-5702	Missions:Ukrainian Family Support	8,000.00	8,000.00	0.00	GL
01-5703	Missions:Missionary & Mission Organiz	36,488.04	36,488.04	0.00	GL
01-5704	Missions:Mission Trips	16,870.18	16,870.18	0.00	GL
01-5705	Missions:CBWC Donation	8,000.00	8,000.00	0.00	GL
01-5801	Administration:Advertising	1,219.47	1,219.47	0.00	GL
01-5802	EFC Membership	0.00	0.00	180.00	GL

2026-09-16

12:13 PM

Prepared by JZ 2026-07-27	Reviewed by	Victoria
Partner	Assembled By:	

700-1

Crescent Heights Baptist Church: General Fund

Year End: December 31, 2025

Trial balance - lead sheet

Account No	Description	GF	Total	Rep 12/24	Annotation
01-5804	Administration:Office and Membership I	4,986.24	4,986.24	0.00	GL
01-5805	Administration:GF Photocopier Lease	5,545.96	5,545.96	3,777.25	CCC.304
01-5806	Photocopier Maintenance	0.00	0.00	2,731.87	14 GL
01-5809	Administration:Insurance Expense	23,004.30	23,004.30	22,012.09	
01-5810	Administration: Stationary & Supplies	1,603.41	1,603.41	1,655.98	GL
01-5811	Administration:Bank & Credit Card Cha	2,098.69	2,098.69	0.00	
01-5812	Administration:Telephone, Internet, Of	4,461.90	4,461.90	0.00	15 GL
01-5813	Administration:Audit	7,985.00	7,985.00	0.00	CCC.419
01-5814	Administration:Interest Expense	821.47	821.47	0.00	
01-5815	Administration:GF Telephone & Interne	0.00	0.00	3,917.03	15 GL
01-5818	Administration:GF Legal and Accountin	16,728.79	16,728.79	5,946.04	16 CCC.420
01-5825	Website & Email Accts	0.00	0.00	618.38	GL
01-5829	Office Software licences	0.00	0.00	588.45	GL
01-5830	Office Other	0.00	0.00	3,197.78	
01-5831	Bank Charges	0.00	0.00	241.88	GL
01-6000	Grocery Cards CHHS	2,150.00	2,150.00	0.00	11 GL
01-6100	No refundable	3,829.82	3,829.82	2,913.48	17
01-5035-126	Pension - T.G.	4,843.80	4,843.80	4,199.07	18 CCC.407-4
01-5035-136	Pension - AG	3,436.92	3,436.92	1,555.82	18 CCC.407-3
01-5035-145	Pension - NH	3,779.16	3,779.16	0.00	18 CCC.407-3
01-5035-163	Pension - NW	2,614.09	2,614.09	2,086.63	18 CCC.407-5
01-5036-126	Sabbatical - T.G.	401.62	401.62	475.45	19 GL
01-5036-145	Sabbatical - NH	288.64	288.64	0.00	GL
01-5037-126	Extended Health - T.G.	14,395.26	14,395.26	0.00	GL CCC.414
01-5037-136	Extended Health Care - AG	4,930.10	4,930.10	0.00	GL CCC.414
01-5037-145	Extended Health Care - NH	10,005.01	10,005.01	0.00	
01-5037-154	Extended Health Care - NG	949.00	949.00	0.00	
01-5037-162	Extended Health Care - CC	5,368.39	5,368.39	0.00	GL CCC.414
01-5037-163	Extended Health Care - NW	9,466.70	9,466.70	0.00	GL CCC.414
01-5042-126	M & T Expenses - T.G.	90.86	90.86	268.32	GL
0CCC Operating expenses		680,666.70	680,666.70	388,398.45	
		0.00	0.00	0.00	

Net Income (Loss) 157,973.57 157,973.57 -21,143.81

1. total balance for old chequing account is -\$51,049.87+28978.23+28972.26=\$6,900.62

2. payroll liabilities in GL is \$6164.49, CRA record is \$6522.22

the difference with CRA is NM, no further response to it. see ref 416

3. NM, no response

4. GST rebate filed to CRA

5. after discussing with Tony and client

6. Agree with LY closing balance.

7. NM not tested.

8. this year a little amount of bottle income is mixed in general income

9. Expense paid by Goodtree as per the client.

10.has issued T4A per by the client

11.as per Donna, the grocery card support started this year to the Crescent Height High School (Casino Chair: Janni Zemp, School council)

12.\$416.67 per month. Same amount as last year. Approved by the board.

SEND International.

13.\$500 per month contributions. Approved by the BOD.

2026-09-16

12:13 PM

Prepared by JZ 2026-07-27	Reviewed by	Victoria
Partner	Assembled By:	

700-2

Crescent Heights Baptist Church: General Fund

Year End: December 31, 2025

Trial balance - lead sheet

Account No	Description	GF	Total	Rep 12/24	Annotation
14. Photocopier expense net of reimbursements. NM no further work done.					
15. Overall consistent with FY. Appear reasonable. no procedure on this testing					
16. DSJ bookkeeping, this year two church activities are combined together, so some expense doubled.					
17. including prior year adjustment					
18. total pension amount is agreed with T1 Tslips. 6% of gross salary, see ref. CCC.406					
19. it is 0.5% on gross salary only for Tyler Graftaas. see ref CCC.406					

Crescent Heights Baptist Church: General Fund

Year End: December 31, 2025

Reclassifying Journal Entries**DO NOT POST**

Date: 2025-01-01 To 2025-12-31

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
R1	2025-12-31	RightNow Media	01-5302 GF	CCC.424		1,127.12			
R1	2025-12-31	Advertising	01-5386 GF	CCC.424		3,576.55			
R1	2025-12-31	Administration:Office and Membership Licenses	01-5804 GF	CCC.424			4,703.67		
		To allcote advertising from office expense							
R2	2025-12-31	Transfer To Fund 02	01-9012 GF			10,492.75			
R2	2025-12-31	Transfer To Fund 04	01-9014 GF				7,592.39		
		To reclassify the found transafer balance(contributed by general funds, so transfer funds back to general funds)							Judgmental
						15,196.42	12,296.06		
Net Income (Loss)			157,973.57						

Crescent Heights Baptist Church: General Fund

Year End: December 31, 2025

Adjusting Journal Entries

Date: 2025-01-01 To 2025-12-31

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
1	2025-12-31	General	01-3000 GF				32,735.97		
1	2025-12-31	General	01-3000 GF			1,995.46			
1	2025-12-31	Transfer To Fund 04	01-9014 GF				1,995.46		
		To allocate the opening net capital assets							Factual
3	2025-12-31	Administration: Stationary & Supplies	01-5810 GF	CCC.424			1,300.30		
		To alloccate computer purchased from office expense acocunt							
4	2025-12-31	Salaries/Wages	01-5011 GF			98.29			
4	2025-12-31	Salaries/Wages	01-5011 GF			106.98			
4	2025-12-31	Ask My CPA	01-9999 GF				205.27		
		To adjust prepaid expense as per the client's note.							
7	2025-12-31	Due to GoodTree Church	01-2600 GF				36,319.04		
7	2025-12-31	Contributions by GoodTree	01-4005-GF GF			36,319.04			
		To adjust revenue from GOODTREE to due to Goodtree based on the transactions (Goodtree paid Crescent's expense).							
						38,519.77	72,556.04		
Net Income (Loss)			157,973.57						