



*So let us not grow weary in doing what is right, for we will reap at harvest time, if we do not give up. 10 So then, whenever we have an opportunity, let us work for the good of all, and especially for those of the family of faith.*

*Galatians 6:9-10*

**ONE HUNDRED FORTY-FIRST SESSION**  
*of the*  
**Synod of the Anglican Diocese of Fredericton**  
**7 November 2026**  
**Convening Circular**

**Followers of Jesus sharing hope and help  
in our communities and beyond.**



**TABLE OF CONTENTS**  
Convening Circular  
141<sup>st</sup> Session of the Synod of the Diocese of Fredericton

**Part One**

|                                                                                                  |    |
|--------------------------------------------------------------------------------------------------|----|
| Notice of Meeting.....                                                                           | 1  |
| Prayers for Synod.....                                                                           | 2  |
| Agenda (Draft) .....                                                                             | 3  |
| Rules of Order and Procedure (Canon Two) .....                                                   | 4  |
| Draft Minutes of the 139 <sup>th</sup> Session of Diocesan Synod (2024) .....                    | 8  |
| Draft Minutes of the 140 <sup>th</sup> Session (Special) of the Diocesan Synod (April 2026)..... | 19 |
| Status of Resolutions from the 139 <sup>th</sup> and 140 <sup>th</sup> Sessions of Synod.....    | 25 |
| Notices of Motion                                                                                |    |
| 01 Amendment of Synod Constitution .....                                                         | 27 |
| 02 Amendment of Canon Four (Section 21).....                                                     | 28 |
| 03 Amendment of Canon Four (Section 16).....                                                     | 29 |
| 04 Amendment of Canon Six (Section 2(6)).....                                                    | 31 |
| 05 Amendment of Canon Six (Section 2(1)).....                                                    | 32 |
| Financial Statements as at December 31, 2025 .....                                               | 33 |

**Part Two (available online)**

In Memoriam

Bishop's Charge to the 139<sup>th</sup> Session (2024)

Synod Membership

**Reports**

Registrar

Secretary of Synod (Property Transactions)

Treasurer of Synod

Diocesan Council (Membership and Attendance, Resolutions of Diocesan Council)

Council Committees

Mission and Ministry (Diocesan Camps and Groups, Partner Organizations)

**Appendices**

Financial Statements as at December 31, 2024

Parish Statistical Return Summaries 2024 and 2025

Parish Financial Return Summaries 2024 and 2025

Parish Investments in DCIF 2024 and 2025

Parish Shared Ministry Budget Support 2024 and 2025

PH&N Consolidated Portfolio Review (30 June 2026)

Responsibilities of a Member of Synod (Policy B-2)

Resolutions Committee Mandate (Regulation 2-1)



## **Notice**

The One Hundred Forty-First Session of the Diocesan Synod of Fredericton will convene on Saturday, 7 November 2026, at 8:50 a.m. at Christ Church Cathedral, 150 Church St., Fredericton.

## **Membership**

The Credentials Committee advises that it is important for those who intend to exercise membership of the Synod confirm that their name appears on either the list of licensed clergy or elected lay delegates and substitutes [Part Two of the convening circular]. Those who feel the lists are in error need to take steps, prior to registration on the day of Synod, to clarify their status. Clergy not listed should contact the bishop's office in advance of the session. Lay delegates, or lay substitutes replacing a delegate, not listed should assure the completion of the form of Certification of a Synod Delegate prior to attempting to register.

## **Registration**

Registration opens at 8:00 a.m. Please register upon arrival at the synod session on November 7 as a quorum will be required to convene the Session.

## **Convening Circular**

The convening circular will be in two parts: a printed section containing items particularly pertinent to the day's business with the rest available on the diocesan website. Delegates should become as familiar as possible with the contents of both parts prior to the synod session and bring at least Part One to the session. If a lay delegate is unable to attend the session of synod, the substitute from the same parish attending in their place is to be provided the copy of the printed part received and be made aware of Part Two. It will be helpful if those who can download the digital version of one or both parts of the circular to a device and do so prior to arriving.

## **Clergy Reports**

Canon Seven 6(b) requires all clergy having a cure of souls, to "deliver to the Bishop at each regular meeting of the Synod a report of the work done in the parish since the previous regular meeting of the Synod." The archbishop requests that the report be a personal assessment of the ministry implemented and of plans for the future which are being considered. This means the report should not be in the form of the annual statistical returns or the rector's annual report to the congregation.

## **Communicable Disease Prevention**

Delegates are expected to assess their own health in respect of other members. Wash or disinfect your hands often, and cover coughs and sneezes. Please stay at home if you are sick.

## **Other Information**

Please visit the Synod web page ([nb.anglican.ca/synod2026](http://nb.anglican.ca/synod2026)) for additional up to date information or to contact members of the Synod Sessional Committees. The Secretary of Synod is available to answer your questions or direct you to someone who can.

## **Prayers for Synod**

### *For this Synod*

Almighty God, giver of all and ruler of all that is seen and unseen; we ask for continual divine grace to your Church and especially to this 141<sup>st</sup> Session of Diocesan Synod. May we walk in your way, leading lives worthy of our calling, in humility, gentleness, and patience, bearing with one another in love and maintaining the unity of your Spirit in the bond of peace; through Jesus Christ our Lord.

### *For the mission of the Church*

Draw your Church together, O Lord, into one great company of disciples, together following our Lord Jesus Christ into every walk of life, together serving him in his mission to the world, and together witnessing to his love on every continent and island. May your Holy Spirit encourage and enable us in this diocese to bless those in our congregations and neighbourhoods, to make opportunities to eat with others, to take time to listen to you and learn from your Word and the writings of gifted authors, and to know ourselves to be sent by you into our community and the world. We ask this in his name and for his sake.

O Lord our creator, by your holy prophet you taught your ancient people to seek the welfare of the cities in which they lived. We commend our communities and neighbourhoods to your care that they might be kept free from social strife and decay. Give us strength of purpose and concern for others, that we may create in our province a community of justice and peace where your will may be done; through your Son Jesus Christ our Lord.

### *For the ministry of the Church*

Almighty God, the giver of all good gifts, in your divine providence you have appointed various orders in your Church. Give your grace, we humbly pray, to all who are called to any office and ministry for your people; and so fill them with the truth of your doctrine and clothe them with holiness of life, that they may faithfully serve before you, to the glory of your great name and for the benefit of your holy Church; through Jesus Christ our Lord, who lives and reigns with you, in the unity of the Holy Spirit, one God, now and forever.

### *For Peace*

O God, it is your will to hold both heaven and earth in a single peace. Let the design of your great love shine on the waste of our wraths and sorrows, and give peace to your Church, peace among nations, peace in our homes, and peace in our hearts; through your Son Jesus Christ our Lord.

## **Draft Agenda**

*141<sup>st</sup> Session of the Diocesan Synod of Fredericton  
Christ Church Cathedral, Fredericton  
November 7, 2026*

### **On We Go!**

- |                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|-----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 8:00 AM         | Registration, and registration area                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>8:50 AM</b>  | <b>Synod convenes</b> <ul style="list-style-type: none"><li>- Introductions and housekeeping announcements</li><li>- Report of the Credentials Committee and declaration of quorum</li><li>- Approval of agenda</li><li>- Review of Rules of Order and Decorum, Notices of Motion</li><li>- Minutes of the 139<sup>th</sup> Session</li><li>- Minutes of the 140<sup>th</sup> Session</li><li>- Status of Resolutions of the 139<sup>th</sup> and 140<sup>th</sup> Sessions</li></ul> |
| 9:20 AM         | Morning Prayer and Bishop's Charge                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 10:30 AM        | Refreshment break                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>10:45 AM</b> | <b>Close of submission period for Notices of Motion</b>                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 10:45 AM        | Ministry highlight                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 11:15 AM        | Business <ul style="list-style-type: none"><li>- Nominations for General Synod and Provincial Synod</li><li>- Motions</li></ul>                                                                                                                                                                                                                                                                                                                                                       |
| 12:00 Noon      | Lunch (Memorial Hall)                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>12:55 PM</b> | <b>Close of voting for Provincial and General Synod delegates</b>                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 1:00 PM         | Ministry highlight                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 1:30 PM         | Business – Reports and Motions                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 2:15 PM         | On We Go!<br>General and Provincial Synod delegate election results                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 2:50 PM         | Refreshment break                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>3:00 PM</b>  | <b>Eucharist</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 3:45 PM         | Closing remarks, and adjournment                                                                                                                                                                                                                                                                                                                                                                                                                                                      |

## **CANON TWO -- THE BUSINESS OF THE SYNOD**

### **PART I - RULES OF ORDER AND PROCEDURE**

#### **Definitions**

1 In this Canon

“Chair” means the Bishop or other person presiding at a meeting of the Synod;

“member” means a member of the Synod.

#### **The Chair**

2(1) The Chair is responsible for preserving order and decorum at meetings of the Synod by

- (a) recognizing members who wish to speak and determining the order of speakers,
- (b) inviting the mover of a motion to present the opening and closing arguments on the question,
- (c) facilitating discussion and enabling the members to hear and listen to each other,
- (d) ensuring that all voices are heard and that none dominates,
- (e) ruling, when necessary, that speeches be limited to a specified time limit,
- (f) ruling whether proposed procedural motions or amendments to motions are in order, and
- (g) putting the question to a vote when all views have been sufficiently expressed.

2(2) The Chair may request the advice of the Chancellor on questions of order and shall rule on such questions, stating the applicable rule or practice without argument or debate.

2(3) Any member may appeal the Chair’s ruling on a question of order and the Synod shall decide the appeal without debate.

2(4) The resolution referred to in subsection 2(3) is valid without approval of the Bishop or other chair.

#### **Sessional Committees**

3(1) The Chair shall appoint for each regular meeting of the Synod a Credentials Committee, an Agenda Committee, a Nominating Committee, a Resolutions Committee and such other sessional committees as are deemed necessary.

3(2) The Chair shall appoint for any special meeting of the Synod a Credentials Committee and such other sessional committees as are deemed necessary.

3(3) The Chair shall announce the names of the members of sessional committees when the Synod convenes for business.

3(4) The Credentials Committee shall

- (a) register the names of the members in attendance at the meeting,
- (b) report to the Chair any question about the standing of persons claiming membership, and
- (c) report to the Chair as to whether there is a quorum.

3(5) The Agenda Committee shall propose the agenda for each day of the meeting.

3(6) The Nominating Committee shall

(a) receive nominations from members for the election of representatives to the Provincial and General Synods and to any other position to which the Synod is required to elect, and

(b) supervise the election process.

3(7) Subject to the age qualification in section 12 and to any requirement that a position be filled by a member of the Order of Clergy or a member of the Order of Laity, all members of the Synod and all substitute lay members of the Synod, whether they are present at the Synod or not, are eligible to be nominated for election to the Diocesan Council, as representatives to the Provincial and General Synods, and to any other position to which the Synod is required to elect.

3(8) When two or more persons receive an equal number of votes on a ballot of the Synod for the election of representatives to the Provincial and General Synods or any other position to which the Synod is required to elect, the Diocesan Council shall resolve the tie or ties by ballot at its first meeting after the meeting of the Synod.

3(9) Neither the Nominating Committee nor the Chair shall accept a nomination unless the nominee has expressly consented to nomination.

3(10) The Resolutions Committee shall receive resolutions from members and prepare them for submission in accordance with guidelines approved by Diocesan Council.

### **Order and Decorum**

4(1) Members are responsible for assisting debate by

- (a) identifying themselves and addressing all remarks to the Chair,
- (b) confining their remarks strictly to the motion being considered,
- (c) stating their positions clearly, succinctly and without repetition, and
- (d) maintaining an impersonal tone and avoiding personal comments.

4(2) A member wishing to speak shall rise and address the Chair.

4(3) When two or more members rise at the same time, the Chair shall determine the order in which they shall speak.

4(4) A member called to order while speaking shall sit down, unless permitted by the Chair to explain.

4(5) A member, if not interrupting a speaker, may at any time request that the motion being debated be read for clarification of the debate.

4(6) Subject to subsections (7) and (8), no member shall speak more than once on the same question.

4(7) A member who makes a motion may speak a second time to close the debate on the motion.

4(8) An address by the Bishop is in order at any time.

### **Courtesies of the Synod**

5 The Chair may invite a person who is not a member of the Synod to sit with the Synod or to address the Synod but that person shall not participate in debate or vote.

## **Reports of Committees**

6 Reports of the Diocesan Council, the Finance Committee, the Constitution and Canons Committee and any other committee required to report to the Synod shall be in writing and signed by the Chair of the Council or Committee.

## **Notices of Motion**

7(1) Members may give notices of motion

- (a) during a meeting of the Synod, for consideration at the next regular meeting of the Synod and, in the absence of the member who gave such a notice, the motion may be made by any other member, and
- (b) by sending the same to the Secretary of the Synod not less than six weeks before a regular meeting of the Synod.

7(2) The Secretary shall cause notices of motion given pursuant to subsection (1) to be printed in the notice of the meeting in the order in which they were given or received.

7(3) Members may give notices of motion during a meeting of the Synod at times appointed by the Agenda Committee.

7(4) Motions of which notices are given pursuant to subsections (1) and (2) shall be considered in priority to motions of which notices are given pursuant to subsection (3).

## **Motions**

8(1) No motion or amendment is before the Synod unless it is seconded and in writing.

8(2) No original motion, except a procedural motion, shall be received without notice unless permitted by the Synod.

8(3) No motion that would result in a new expenditure may be considered unless it identifies a proposed source of funding or is qualified as being subject to available funding.

8(4) When a motion has been read by the Chair it cannot be withdrawn without the consent of the Synod.

8(5) When a motion is being considered, no other motion shall be received except

- (a) to adjourn,
- (b) to lay it on the table,
- (c) to consider it clause by clause,
- (d) to postpone it until a certain time,
- (e) to postpone it indefinitely,
- (f) to refer it,
- (g) to amend it, or
- (h) that the question be put,

and such motions have precedence in the order named, following a motion to put the question.

8(6) No more than one amendment to a proposed amendment of a motion is in order at one time.

8(7) Motions to adjourn, to adjourn the debate, or to lay a motion on the table shall be decided without debate.

8(8) A motion that the question be put shall be decided without debate and, to be carried, requires the affirmative votes of two-thirds of the members present.

8(8.1) The motion referred to in subsection (8) is valid without approval of the Bishop or other Chair.

8(9) Debate on a motion to refer shall be restricted to the questions whether to refer and to whom.

8(10) When amendments to a motion are proposed, the amendments and the original motion shall be put in the reverse order to that in which they were made.

8(11) When the Chair declares that a question is being put, no further debate shall be allowed and no member shall rise.

### **Voting**

9(1) When the votes of the clergy and of the lay members are required to be taken separately under subsection 8(2) of the Constitution or upon any motion to amend the Constitution or to adopt, amend, suspend or repeal a Canon, the question shall be put first to the order of the mover.

9(2) In voting, those who vote in the affirmative shall so signify first, and then those who vote in the negative.

9(2.1) Notwithstanding subsection (2), at the direction of the Chair or at the request of twenty members, voting on specified business shall be by ballot.

9(3) If there is an equality of votes, either of the Synod voting collectively or in the votes of either the clergy or the lay members taken separately, the Chair shall declare the question to have been decided in the negative.

9(4) A question, once determined, shall not again be drawn into discussion at the same meeting of the Synod without the permission of the Chair.

### **Suspension of the Rules of Order**

10(1) A motion to suspend a Rule of Order and Procedure shall take precedence over all other motions, shall be decided without debate, and to be carried requires the affirmative votes of two-thirds of the members present.

10(2) The motion referred to in subsection (1) is valid without approval of the Bishop or other Chair.

### **Unprovided Cases**

11 When a question of order is not covered by these Rules, the Chair may refer to Kerr and King's *Procedures for Meetings and Organizations* for guidance.



# THE DIOCESAN SYNOD OF FREDERICTON

168 CHURCH STREET, FREDERICTON NB E3B 4C9  
(506) 459 1801 • synod@anglican.nb.ca • nb.anglican.ca

## DRAFT

### MINUTES OF THE 139<sup>th</sup> SESSION OF THE DIOCESAN SYNOD OF FREDERICTON

2 November 2024

The Most Reverend David Edwards, Chair  
Christ Church Cathedral, 150 Church St, Fredericton, NB

The 139<sup>th</sup> Session of the Diocesan Synod of Fredericton was convened in Christ Church Cathedral, Fredericton, NB. Registration of members began at 8:00 am.

#### **CALL TO ORDER**

The Most Reverend David Edwards, Bishop of Fredericton, called members and observers to order at 8:50 am acknowledging that the diocese conducts its worship and activities on the traditional and unceded territory of the Wabanaki people, which includes the Mi'kmaq, Wolastoqiyik, and Peskotomuhkati nations. This territory is covered by the "Treaties of Peace and Friendship," entered into with the British Crown in the 1700s, to establish an ongoing relationship of peace, friendship, and mutual respect.

The Bishop joined with Synod members in the Prayer for Synod and led the memorial prayer for past members of Diocesan Synod listed in the convening circular beginning on page A-8 and on the additional page in the member package.

#### **INTRODUCTIONS**

The Bishop welcomed invited guests to Synod: The Rev Jonah Bruce, pastor to the New Denmark parish representing the Eastern Synod of the Evangelical Lutheran Church in Canada, the Rev. Dr. Elizabeth Stevenson, past president of the Fundy St. Lawrence Dawning Waters Regional Council representing the United Church of Canada, and Ms. Jana Gauthier, Executive Administrator, representing the Diocese of Nova Scotia and Prince Edward Island.

The Bishop also acknowledged the Rt. Rev. David Parsons, Bishop of the Arctic, and Mrs. Rita Parsons who were attending the session as observers. He also acknowledged the Rev Keith Joyce retired cleric from the Diocese of Toronto, Dorothy and Bill Wilson serving with the Task Force on Racial Justice, and other members of parishes attending as observers.

#### **ANNOUNCEMENTS**

The Rev. David Peer, Secretary of Synod, asked attendees to silence their cell phones, introduced the first aid volunteers, and then noted the location of building exits and washrooms.

#### **REPORT OF CREDENTIALS COMMITTEE**

The Bishop reported that the Credentials Committee had advised him that, as of 8:56 am, the number of members registered was as follows:

- Clergy: 57 registered out of a possible 73 (78%)
- Lay: 128 registered out of a possible 158 (81%)

Quorum was declared and the 139<sup>th</sup> Session of Diocesan Synod officially opened.

### **ACCEPTANCE OF THE AGENDA**

**Motion 139-01 – David Peer / Susan Jack**

**That the agenda be approved as presented.**

Motion carried.

### **SYNOD COURTESIES**

**Motion 139-02 – Harold Boomer/ David Peer**

**That the courtesies of Synod be extended to the Rev Jonah Bruce, the Rev Dr. Elizabeth Stevenson, and Ms. Jana Gauthier.**

Motion carried.

### **REGRETS**

The Rev. Canon David Barrett, the Rev. Rick Cunningham, the Rev. Norm Dupuis, the Rev. Barbara Haire, the Rev. Michael O'Hara, the Rev. Douglas Painter, the Rev. David Smith, Captain Bonnie Hunt, Evangelist, and the members from the Parish of St. David and St. Patrick.

### **INTRODUCTION OF THE HEAD TABLE**

The Bishop called on the Vice Chair of Diocesan Council, Susan Jack, to introduce those sitting at the head table:

The Very Rev Geoffrey Hall, Dean of Fredericton  
Mr. David Bell, Chancellor of Synod  
The Most Rev David Edwards, Bishop of Fredericton  
The Rev. David Peer, Secretary of Synod  
Ms. Susan Jack, Vice-Chair of Diocesan Council

### **INTRODUCTION OF NEW SYNOD STAFF**

The Bishop introduced Philip Shepherdson who has joined the Synod office as Comptroller and Treasurer of the Synod since the last Session of Synod.

### **RECOGNITION OF NEW CLERICAL MEMBERS OF SYNOD**

The Bishop recognized the clergy who had joined Synod since the last Session: the Rev Isabel Cutler, the Rev Robert MacLean, the Rev Maria Shepherdson, the Rev. David Smith, the Rev Chris Wannamaker.

### **SYNOD ACKNOWLEDGEMENTS**

The Bishop acknowledged the Chairs of the Sessional Committees:

Synod Planning - David Peer  
Arrangements - Susan Dickie  
Communications - Gisele McKnight  
Credentials - Cheryl Jacobs  
Nominating - Robert Taylor  
Resolutions - David Bell  
Technical - David Wilson, Peter Jacobs  
Worship and Music - Geoffrey Hall

### **ACCEPTANCE OF THE MINUTES OF THE 138<sup>th</sup> SESSION OF SYNOD**

**Motion 139-03** – David Peer / Susan Jack

**That the minutes of the 138<sup>th</sup> Session of Synod be approved as presented.**

Motion carried.

### **STATUS OF RESOLUTIONS – 138<sup>th</sup> SESSION OF SYNOD**

**Motion 139-04** – David Peer / Susan Jack

**That the report on the Status of Resolutions of the 138<sup>th</sup> Session of the Diocesan Synod of Fredericton (Section C, pages 15-16) be approved as circulated.**

Motion carried.

### **REVIEW OF THE RULES OF ORDER AND DECORUM**

The Chancellor reminded Synod that the voting process for changes to the Constitution and Canons requires a two-thirds majority in both the houses of clergy and laity and the consent of the Bishop. He explained the convention the Synod has practiced with the timings allotted to speakers on any motion: three minutes for the mover and two minutes for the seconder, speakers, and the mover's summation. He noted where the Rules of Order and Procedure could be found in the convening circular and reminded members that anyone wishing to place a motion before Synod must provide a written draft of his, her, or their resolution to the Resolutions Committee before 10:45 am.

### **GENERAL AND PROVINCIAL SYNOD DELEGATE NOMINATION AND VOTING**

Robert Taylor, the chair of the Sessional Nominating Committee, explained the electoral process Synod uses to nominate cleric, lay and youth delegates to General and Provincial Synod. He spoke about the upcoming General Synod in June 2025, which will be an electoral Synod. The Nominations committee has not been informed whether the Diocese will have 2 or 3 clergy and adult lay delegates. Each member of Synod will vote for two delegates for each house of General Synod. The voting will be ranked with the top two candidates being delegates and the third either the third delegate or the first alternate. He reminded members of the ballots they must use for each Synod and then moved to the electoral process by proceeding to call for nominations for each category of delegate for each Synod respectively.

Robert Taylor opened the floor for nominations for clerical delegates to General Synod and two additional nominations were received. The Rev. Gerry Laskey asked that his name be removed from the list. The following nominations were placed on the ballot: Paul Gwese, John Matheson, Leo Martin, Julian Pillay, and Maria Shepherdson. There were no further nominations.

**Motion 139-05** – Robert Taylor / Trevor Fotheringham

**That this Synod cease clergy delegate nominations for General Synod.**

Motion carried.

Robert Taylor opened the floor for nominations for lay delegates to General Synod and two additional nominations were received. The following nominations were placed on the ballot: David Bell, Shawn Branch, Ken Brien, Nancy Stephens. There were no further nominations for lay delegates.

**Motion 139-06** – Robert Taylor / Trevor Fotheringham

**That this Synod cease lay delegate nominations for General Synod.**

Motion carried.

Robert Taylor opened the floor for nominations for a youth delegate to General Synod and one nomination was received: Rochelle Young. There were no further nominations.

**Motion 139-07 – Robert Taylor / Trevor Fotheringham**

**That this Synod cease youth delegate nominations for General Synod.**

Motion carried.

Rochelle Young was acclaimed as youth delegate for General Synod delegates.

Robert Taylor opened the floor for nominations for clerical delegates to Provincial Synod and the following nominations were received: Paul Gwese, Julian Pillay, and Maria Shepherdson. There were no further nominations for clergy delegates.

**Motion 139-08 – Robert Taylor / Trevor Fotheringham**

**That this Synod cease clergy delegate nominations for Provincial Synod.**

Motion carried.

Robert Taylor opened the floor for nominations for lay delegates to Provincial Synod, but no nominations were received. Similarly, no nomination was received for youth delegate. The Bishop thanked Robert and noted that Diocesan Council will have the responsibility to appoint lay delegates and a youth delegate to Provincial Synod.

### **MORNING PRAYER**

The Dean led the Synod at Morning Prayer.

### **BISHOP'S CHARGE**

The Bishop delivered his Charge. He reminded members that Romans 15:2 sums up the theme of the session: "Each of us must please our neighbour for the purpose of building up the neighbour." Our goal should be to encourage our neighbours' relationship with God in Christ. The Bishop's foundational imperatives are the "Cure of Souls" and the Anglican Communion's Five Marks of Mission. They show us how to live so others see the love of Jesus and decide to follow him. The Spirit calls us to be effective agents of God and to know, believe, and share that:

- Jesus died on the cross to free us and all creation from the power of sin and death;
- Jesus rose from the dead to show us that life does not end in death and that a new life in him begins now; and
- Jesus will come again to bring in a new heaven and a new earth.

He provided five priorities to provide some structure for discernment:

- Our Cathedral
- Discipleship and formation
- Re-shaping ministry on the ground
- New styles of ministry
- Sharing resources

Between now and the next Synod we must place Jesus at the centre of everything we do and walk his way, declare his truth and live his life so that we and others will come to the Father, which is where we all belong.

- Pray and discern how we become a community for our communities with Jesus at the centre of our life together
- Respond to human need by loving service.
- Proclaim the Good News of the Kingdom.
- Teach, baptize and nurture new believers.

This is not just about survival; it is about **Being Community for our Communities** and seeing people come to faith in God through Christ, for the good of all.

Copies of the charge were distributed to the Synod members and posted on the web.

### **BREAK**

At 10:25 am, the Bishop paused the meeting for a break. He asked members to return to their seats by 11:00 am.

### **PRESENTATIONS BY ARCHDEACONRIES**

At 11:00 am, the Bishop called upon Shawn Branch to introduce the Archdeaconry presentations on the theme. All seven Archdeaconries outlined how they are being communities for their communities in words and pictures. Shawn concluded their presentation time with a prayer of thanksgiving and blessing.

| <b><u>Archdeaconry</u></b>    | <b><u>Presenter</u></b>                      |
|-------------------------------|----------------------------------------------|
| Moncton                       | The Rev Bruce Glencross                      |
| Fredericton                   | The Rev Neil Osiowy                          |
| Chatham                       | The Ven Perry Cooper                         |
| Saint John                    | Ms. Susan Jack                               |
| Woodstock                     | The Rev Harold Boomer                        |
| St Andrews                    | The Rev Mary Anne Langmaid                   |
| Kingston and the Kennebecasis | The Ven Rob Marsh and the Rev Rob Montgomery |

### **PRESENTATION FROM THE DIOCESE OF THE ARCTIC**

The Bishop asked for a presentation provided by the Diocese of the Arctic to be played for the members of the Synod.

### **LUNCH**

The Synod paused for lunch at 12:30 pm. The Bishop said grace before members left for their meal in Cathedral Memorial Hall. He asked that everyone return by 1:25 pm.

### **CLOSE OF VOTING FOR PROVINCIAL SYNOD DELEGATES**

Voting for delegates closed at 12:55 pm.

### **EUCCHARIST**

The Synod offering collected during the Eucharist supported Kigando Community Support for the Elderly (KCSE), a recently established Canadian Charity began as an initiative of the Parish of Pennfield to support elderly women in Uganda. The Bishop invited the Rev Caleb Twinamatsiko to speak briefly about the mission of KCSE. The Dean presided at a Come Worship Eucharist, with music by the Cathedral Come Worship Band.

### **REPORT OF CREDENTIALS COMMITTEE**

The Credentials Committee advised the Bishop that, as of 2:28 pm, the Session still had Quorum, the number of members in attendance was as follows:

- Clergy: 59 present out of a possible 73 (81%)
- Lay: 128 present out of a possible 158 (81%)

### **MOTIONS**

The Session moved to temporal matters of the Synod at 2:30 pm.

The Chancellor spoke to the first three motions, all legislative. These motions require a two-thirds majority in the house of lay and in the house of clergy to pass. The full text of each of the legislative motions are found in the convening circular on pages D-3 to D-4.

**Amendment of Canon Four (lay members of the Finance Committee)**

The Chancellor explained that when Canon Four sub-section 18(3) was enacted many years ago, the pool of lay persons “qualified to be elected” as Synod delegates, and hence to be appointed as members of the Finance Committee, was the voting members of a parish. Subsequent changes to the Synod Constitution created term limits for lay Synod members. Term limits meant that there would now be a small class of voting members of a parish who, for a time, were ineligible for election as a Synod delegate. This limitation on eligibility for election to Synod was intended to promote turnover in Synod participation, but because of the wording of 18(3), it had the incidental effect of narrowing the pool of laity eligible for appointment to the Finance Committee. Finance Committee membership has its own term limits so additional restrictions are pointless. The motion would end this unintended restriction on lay eligibility to serve on the Finance Committee and would return the Synod to the former position that any lay voting member of a parish would be eligible for appointment.

**Motion 139-09 – Susan Jack / David Peer**

**That Canon Four – Diocesan Governance be amended as follows:**

***18(3) The Lay members of the Finance Committee shall be persons who are voting members of a parish, mission, or the Cathedral.***

Motion carried by a unanimous voice vote in both the lay and clergy houses.

**Amendment of Canon Four (reference to Safe Church)**

The Safe Church regime of regulation and policies is authorized by the Anglican Church Act in general terms. However, the Synod’s usual legislative practice is to ground regulations and their accompanying policies in some specific reference in the canons. This motion would anchor the Safe Church regulation and its subordinate policies expressly within Canon Four.

**Motion 139-10 – Susan Jack / David Peer**

**That Canon Four – Diocesan Governance be amended by adding:**

***Safe Church***

***22(1) The Diocesan Council shall maintain a regime of prevention, training, and mitigation to promote a safe working, learning, and worshipping environment for:***

- (a) participants in church activities, particularly children, youth, and vulnerable adults;***
- (b) those interacting with church corporations and their officers, employees, and volunteers; and***
- (c) those present on church property.***

***22(2) Subject to Canon XVIII (Discipline) of the General Synod and to the general law, safe church regulations and policies may bind the Bishop and those holding the Bishop’s license or permission for ministry or function, the Synod and its elected and appointed officers, employees, and volunteers, the Cathedral Chapter and its elected and appointed officers, employees, and volunteers, and parish corporations and missions and their elected and appointed officers, employees, and volunteers.***

Motion carried by a unanimous voice vote in both the lay and clergy houses.

**Amendment of Canon Six (timing of parish annual meetings)**

Some parishes report difficulty completing their annual financials in time to meet the current annual meeting deadline of the last day of February when their annual financials are reviewed by an accountant. This proposed motion would extend the annual meeting deadline modestly but helpfully.

**Motion 139-11** – Susan Jack / David Peer

**That Canon Six – Parish Governance be amended as follows:**

*2(1) There shall be, not later than the **third Sunday in March** in each year, an annual meeting of voting members in each parish which shall*

*(a) determine, before nominations are made, the number, being not fewer than six nor more than twelve, of members of the Vestry to be elected,*

*(b) ...*

Motion carried by a unanimous voice vote in both the lay and clergy houses.

The remaining motions required a simple majority to pass.

**Financial Flexibility for Local Evangelism**

Gregory McMullin introduced the motion, and explained the motivation was to prioritize evangelism ministry led by parishes and to have the Diocesan Council re-prioritize annual budgeting of Shared Ministry to make such an initiative possible. He stressed three points: the church is declining; evangelism is needed; and resources are always short in a parish for evangelism. Parishes need financial help, and Synod must free up the resources to make this possible for parishes. Michael Caines seconded the motion noting that evangelism lines up with the marks of mission and it will help with the costs of evangelistic mission and deserves appropriate support and priority. The Treasurer of Synod provided context on the Shared Ministry budget and what it is used to support. Three members spoke against the motion noting there is already missional money available to parishes and that further payouts could undercut diocesan services parishes rely on and weaken our shared ministry. One member was moved by the Archdeaconry presentations and what can be achieved with very little money. Susan Jack, the Chair of the Finance Committee, noted that the shared ministry portion of the Synod budget has been decreasing regularly and is now 16% lower than 2019. Two real options exist to fund this initiative: reduce services or take it from our investments. Greg concluded the debate by stating that it was not the intent of the motion to say that Synod is not partnering with parishes, but the church is in freefall and desperate times call for desperate measures. Money is tight for evangelism and if shared ministry remains the same it is hard to see how parishes can put effort towards evangelism.

**Motion 139-12** – Greg McMullin / Michael Caines

**That:**

- (a) The Diocesan Synod of Fredericton be advised to partner with parishes in the ministry of evangelism by yielding as much as \$10,000 of a parish's annual Shared Ministry Assessment in order to provide the parish with financial flexibility for specified, annual meeting-approved evangelistic ministry, so that our Lord and Saviour Jesus Christ can be more greatly presented in the power of the Holy Spirit in local communities with the hope that men, women and children would come to put their faith in God through Him, accept Him as their Saviour and serve Him as their King in the fellowship of His church;**
- (b) The Diocesan Council, in conjunction with the Synod Finance Committee, re-prioritize Synod budgeting to make possible such a diocese-wide evangelistic initiative; and**
- (c) The Diocesan Council require parishes engaging with such initiatives to**

**submit an annual accountability report.**

Motion defeated in an open vote.

**Christ Church Cathedral**

Gerry Laskey explained how this motion came out of a Deanery meeting. Paul Gwese encouraged members to support the “mother church” of the diocese. Janet Mahar, member of Synod and Secretary of the Cathedral’s Bishop and Chapter, argued that the subclause of the motion expressing concern over possible changes to the Cathedral’s ownership structure should be removed. As a member of the Bishop and Chapter, she sees changes in ownership structure as God’s provision and not something to resist. Maria Shepherdson explained that innovative ownership structures have been instrumental in keeping heritage structures open and the wider community involved in England, and it has not interfered in the use of the buildings for worship. In a friendly amendment the subclause was removed and the revised motion put to the question.

**Motion 139-13 – Gerry Laskey / Paul Gwese**

**That this 139th Session of the Diocesan Synod of Fredericton declare:**

- a. Our loyalty, attachment and commitment to Christ Church Cathedral, Fredericton, as our “Mother Church”;**
- b. Our commitment to its continuing Life and Ministry among us, including support for any necessary financial campaigns;**
- c. Our conviction that the whole Diocese has a stake in its future and needs to work together for that future; and**
- d. Our expectation that the Archbishop and Cathedral Chapter will make the people of our Diocese (particularly members of the Synod and Diocesan Council) aware of developments as they may arise, and that updates will be shared through Diocesan communications channels.**

Motion carried.

**REPORTS**

**Diocesan Officer Reports and Diocesan Council Report**

Reports are found in Sections E and F of the convening circular. No discussion occurred on this motion.

**Motion 139-14 – Susan Jack / David Peer**

**That this Synod receive the Diocesan Officer Reports and Diocesan Council Report as found in this convening circular.**

Motion carried.

**Review Engagement Report and Financial Statements 2022 & 2023**

The Diocesan Review Engagement Reports and Financial Statements for the years 2022 and 2023 are in the convening circular as Appendix 1 and Appendix 2, respectively.

Philip Shepherdson reviewed the highlights of the review engagements from 2022 and 2023, which covered financial years before he joined the Synod as Comptroller. The results from 2022 were positive though unrealized losses on investments created a deficit for the year. In contrast unrealized investment returns improved in 2023 created a surplus. The change in methodology aligning the definition of income with that of CRA and a change in investment managers and a revised investing methodology has resulted in conservative and consistent returns for the DCIF. The Statement of Operations provides the best measure of the Synod’s financial performance, as the excess of revenue over expenditures excludes unrealized market fluctuations and shows how well the financial affairs of the Synod have been managed to the budget.

Overall, Philip is pleased with the Synod's financial performance the past two years. Although the financial numbers are stable, volatile market conditions, inflation, and declining shared ministry assessments are challenges for a balanced operational budget. The Treasurer's full report is found on pages E-118 to E-121 of the convening circular.

**Motion 139-15** – Susan Jack / David Peer

**That this Synod receive the Diocesan Review Engagement Reports and Financial Statements for the years ending 31 December 2022 and 2023.**

Motion carried.

The Bishop thanked Philip and the Synod finance staff for their work over the past two years.

### **Task Force on Racial Justice**

Thomas Nisbett rose to speak for the Task Force on Racial Justice, which the 138<sup>th</sup> Session of Synod established. The convening circular contains the draft report; the final report is now available on the Session web page. It was the unanimous opinion of the members of the Task Force that the National Church's Charter on Racial Justice has not truly captured the essence of what a Church should say or be and does not recommend the Synod adopt it. The report does outline recommended initiatives that parishes, the Bishop and Diocesan Council could take to promote racial justice in the Diocese.

The Bishop thanked Thomas and the Task Force for their contribution and noted his intention to take the report to Diocesan Council for follow up action.

### **Camp Medley**

John Galbraith, Director of Camp Medley, spoke about the capital project to build a new pool and maintenance facility at Camp Medley. He reminded members how important a pool is to Camping? and how it will help Camp Medley be a Community for the Communities who use the facility and who live around it.

### **ELECTIONS**

#### **Archdeaconry Greater Chapter Elections to Council**

Robert Taylor, Chair of the Nominating Committee, rose to speak about the Greater Chapter elections for clerical and lay representatives to Diocesan Council. He noted that the elected members from Greater Chapter are all in their first or second term, starting year 1 or year 3 of their service.

**Motion 139-16** – Robert Taylor / David Peer

**That this Synod accept the Archdeaconry Greater Chapter elections to Diocesan Council, as presented.**

|                    |                                                     |
|--------------------|-----------------------------------------------------|
| Chatham            | The Rev. Canon Gerald Laskey (Derby and Blackville) |
|                    | Ms. Laura McNulty (New Bandon)                      |
| Fredericton        | The Rev. Neil Osiowy (Ludlow and Blissfield)        |
|                    | Ms. Nancy Stephens (Douglas and Nashwaaksis)        |
| Kingston           | The Rev. Robert Montgomery (Gondola Point)          |
| & the Kennebecasis | Mr. Connor DeMerchant (Kingston)                    |
| Moncton            | Mr. Michael Briggs (the Six Saints)                 |
|                    | The Rev. Julian Pillay (Riverview)                  |
| Saint John         | The Rev. Terence Chandra (St. Mark, SJ)             |
|                    | Mr. Trevor Fotheringham (Fundy and the Lakes)       |
| St. Andrews        | Mr. Tony Munn (Pennfield)                           |

**Woodstock**

**The Rev. Caleb Twinamatsiko (Pennfield)**  
**The Rev. Harold Boomer (Andover and Denmark)**  
 (No lay nomination received from Woodstock)

Motion carried.

**General Synod Election Results**

Robert Taylor then reported the results of the elections for General Synod delegates.

| <b>Clergy Delegates (2)</b> | <b>Lay Delegates (2)</b> | <b>Youth Delegate (1)</b> |
|-----------------------------|--------------------------|---------------------------|
| The Ven. Leo Martin         | Mr. Shawn Branch         | Ms. Rochelle Young        |
| The Ven. John Matheson      | Mr. David Bell           |                           |
| <b>Clergy Alternates</b>    | <b>Lay Alternates</b>    | <b>Youth Alternates</b>   |
| The Rev. Julian Pillay      | Ms. Nancy Stephens       | None                      |
| The Rev Maria Shepherdson   | Mr. Ken Brien            |                           |
| The Rev. Paul Gwese         |                          |                           |

The General Synod alternates are ordered by the votes received. The youth delegate was elected by acclamation. After Robert provided his report, the Bishop called for a motion to destroy the General Synod ballots.

**Motion 139-17** – Robert Taylor / James McKenna

**That this Synod destroy the ballots for the General Synod delegate election.**

Motion carried.

**Provincial Synod Election Results**

Robert Taylor then reported the results of the elections for Provincial Synod clergy delegates.

| <b>Clergy Delegates (2)</b> | <b>Lay Delegates</b> | <b>Youth Delegate</b> |
|-----------------------------|----------------------|-----------------------|
| The Rev. Julian Pillay      | None on ballot       | None on ballot        |
| The Rev Maria Shepherdson   |                      |                       |
| <b>Clergy Alternates</b>    |                      |                       |
| The Rev. Paul Gwese         |                      |                       |

The Bishop called for a motion to destroy the Provincial Synod delegate ballots.

**Motion 139-18** – Robert Taylor / Rob Marsh

**That this Synod destroy the ballots for the Provincial Synod delegate election.**

Motion carried.

**RESPONSE TO THE BISHOP'S CHARGE**

Tony Munn, a member of the Parish of Pennfield, gave the response to the Bishop's Charge. He began by thanking the Bishop for his able and visionary leadership and thanking God for his protection of our Bishop. Tony commended the choice of theme for the Synod of being a community for communities as a method of fulfilling and achieving the Great Commission. He noted that being a community for communities is not as easy for some parishes as others.

It needs to be learned and then practiced with patience, commitment and persistence. Being a community for communities requires us to reconsider our comfort zones, personal space, personal feelings, and opinions. Maybe it is time let go and be a practical community when considering who is our neighbour. We need to ask God to give us a Spirit sight to see our neighbours. That means we must move closer towards each other, some a short distance, and others a lengthy one based on our gifts, talents and abilities.

## **GREETINGS OF SYNOD**

**Motion 139-19** – Robert Taylor / Susan Jack

**That the greetings of the 139<sup>th</sup> Session of Diocesan Synod be extended to:**

- 1. His Majesty King Charles III, through his representative in Canada, Her Excellency, the Governor-General, the Right Honourable Mary Simon, and the Lieutenant-Governor of New Brunswick, the Honorable Brenda Murphy, the customary expression of its loyalty and affection.**
- 2. Our Prime Minister, the Right Honourable Justin Trudeau, and our Premier, the Honourable Susan Holt.**
- 3. The Archbishop of Canterbury, the Most Rev. Justin Welby.**
- 4. Our Primate, the Most Rev. Anne Germond.**
- 5. Our former Diocesan Bishop, the Rt. Rev. William Hockin, and to his spouse Mrs. Isabelle Hockin and also Mrs. Lois Lemmon and Mrs. Sharon Miller.**
- 6. Our Companion Diocese, the Diocese of Ho, through their bishop, the Rt. Rev. Matthias Medadues-Badohu.**
- 7. Our prayer partner diocese, the Diocese of Yukon and their bishop, the Rt. Rev. Lesley Wheeler-Dame.**
- 8. The Episcopal Diocese of Jerusalem and their bishop, the Most Rev. Hosam Naoum, Anglican Archbishop in Jerusalem.**

Motion carried.

## **A WORD FROM ECUMENICAL AND ANGLICAN GUESTS**

The Rev Dr. Elizabeth Stevenson, past president of the Fundy St. Lawrence Dawning Waters Regional Council of the United Church of Canada, spoke on behalf of ecumenical and diocesan guests. She thanked the Synod for its ministry, its recognition of indigenous people, the focus on building up communities, the worship with singing, and for the Bishop's charge. She affirmed the importance of the Five Marks of Mission. She noted that our priorities and challenges are familiar, but she was very appreciative of the way our communities have responded.

## **CLOSING REMARKS AND ASSENT**

The Bishop expressed his gratitude to the organizers and to all those who were present for this 139<sup>th</sup> Session of Diocesan Synod. He particularly thanked Synod for their response to his charge.

The Bishop granted his assent to all motions passed by Synod.

The Bishop also noted that a copy of his charge will be on the Diocesan web site and that all Synod members will be receiving an evaluation form. He encouraged everyone to complete and submit it as soon as possible. The Bishop closed the 139<sup>th</sup> Session of Synod in prayer.

## **ADJOURNMENT**

**Motion 139-20** – Jon Lownds / Bob LeBlanc

**THAT the Diocesan Synod of Fredericton adjourn this 139<sup>th</sup> Session.**

Motion carried.

Synod adjourned at 4:00 pm.

## **CLOSING PRAYER**

At 4:06 pm, the Dean led the Synod members in closing prayers, which completed at 4:15 p.m.

Respectfully submitted,  
The Rev. David Peer  
Secretary of Synod

The Most Rev David Edwards  
Bishop of Fredericton



# THE DIOCESAN SYNOD OF FREDERICTON

168 CHURCH STREET, FREDERICTON, NB E3B 4C9  
(506) 459 1801 • synod@anglican.nb.ca • nb.anglican.ca

## DRAFT

### MINUTES OF THE 140<sup>th</sup> SESSION (SPECIAL) OF THE DIOCESAN SYNOD OF FREDERICTON

18 April 2026

The Most Reverend David Edwards, Chair  
Christ Church Cathedral, 150 Church St, Fredericton, NB

The 140<sup>th</sup> Session of the Diocesan Synod of Fredericton, a special session to consider the future of Christ Church Cathedral, was convened in Christ Church Cathedral, Fredericton, NB. Registration of members began at 8:00 am.

#### **Call to Order**

The Most Reverend David Edwards, Bishop of Fredericton, called members and observers to order at 8:50 am acknowledging that the diocese conducts its activities on the traditional and unceded territory of the Wabanaki people, which includes the Mi'kmaq, Wolastoqiyik, and Peskotomuhkati nations, giving thanks for the land itself, for our Indigenous siblings, and for the opportunity to gather as we seek God's guidance for the work before us.

The archbishop joined with Synod members in the Prayer for Synod.

#### **Welcome and Announcements**

Archbishop David welcomed members and observers. He introduced Donna Beek, Bishop's Secretary.

Cheryl Jacobs, Secretary of Synod, welcomed first-time members and announced various housekeeping details.

#### **Eucharist**

All joined in a service of the Eucharist, led by Archbishop David, with (Canon) Bruce Glencross and Debbie Edmondson reading the lessons and Dean Geoffrey Hall leading the intercessions.

In his address during the service, Archbishop David first asked all to take time to reflect on the building, noting some of the elements that Bishop Medley had intentionally included in the design, particularly that it was meant to be a place of beauty, to separate the sacred from the profane, that is, the chaotic world of the Industrial Revolution. He noted that perhaps the message to be conveyed now is one of coming together, where the Cathedral becomes even more of a communal space – a place of worship and a community hub. David shared that it is easy to be overwhelmed. From the Acts 6:1-6 lesson, he highlighted two things we can take from it: the Holy Spirit is involved in the process, and the appointment of the deacons was so the Word of God could continue to be declared. From the John 6:16-21 reading, David heard "Do not be afraid!" but be faithful and active. May we be the people of God in this time and this place.

At 10:00 am, the archbishop paused the meeting for a break. He asked members to return to their seats by 10:15 am. At the return, Archbishop David highlighted the 80<sup>th</sup> birthday of member Norm McLeod.

### **Regrets**

The archbishop drew members' attention to the projection screens for the list of regrets.

|                          |                 |
|--------------------------|-----------------|
| The Rev. Jim Crighton    | Sherry Hounsell |
| The Ven. John Matheson   | Fred Maker      |
| The Rev. Steven Scribner | Daniel Marmen   |
| Anne Brown               | Randy Moore     |
| Pam Christenson          | Laura Myers     |
| Janet Cline              | Anne Nordstrom  |
| Donna Curtis Roy         | Alexandria Pope |
| Ruth Daley               | Erich Raab      |
| Robert Griffin           | Jeff Symes      |
| James Higgins            | Jennifer Taylor |

### **Report of Credentials Committee**

The archbishop reported that the Credentials Committee had advised him that, as of 10:31 am, the number of members registered was as follows:

- Clergy: 48 registered out of a possible 64 (75%)
- Lay: 117 registered out of a possible 150 (78%)

Quorum was declared and the 140<sup>th</sup> Session of Diocesan Synod officially opened.

Eight parishes were not represented by lay membership: Campobello, Dorchester, Fredericton Junction, Madawaska, McAdam, Millidgeville, St. David and St. Patrick, Westmorland. There were nine lay members under 36 years of age.

### **Acceptance of the Agenda**

**Motion 140-01** – Cheryl Jacobs / Maria Shepherdson

**That the agenda be approved as presented.**

Motion carried.

### **Review of the Rules of Order and Decorum**

The chair asked Chancellor David Bell to speak regarding the Rules of Order and Procedure and getting a motion before this synod session. The chancellor defined the three types of diocesan synod sessions: a regular synod with a miscellanea of legislative and financial business, an electoral synod, the sole purpose of which is to choose a bishop, and a special synod to address a specific question or issue. He described that this meeting is a special synod on the future, near-term and long-term, of the Cathedral of Christ Church in order to provide advice, hopefully in the form of a motion that reflects diocesan consensus, as requested by the bishop, Diocesan Council and Cathedral congregation. The main motion is the one printed in the convening circular on page C-2. Despite its length this motion is advisory not legislative, that is, it does not require the bishop to do anything, nor will it be embedded in the constitution or a canon. He instructed that, as it is not legislative, voting will be all together and only needs a simple majority to pass.

Chancellor Bell further noted that no other motions on this topic have been received, but it is still possible to do so prior to 1:00 pm. He introduced the Session Resolutions Committee as himself and Clyde Spinney and reminded members that new motions must go to this committee

to be vetted; and while amendments do not require the vetting process, it is recommended amendments of any complexity should be shared with Clyde for drafting assistance in order to smooth their way.

The chancellor also instructed members that the basic procedural rules for the session are those printed in Section A, pages A4-A7, of the convening circular.

The chancellor also gave advance notice that, after the existing motion was presented, he was going to move a procedural motion to suspend until noon the rules of order so as to allow for a period of informal discussion on the topic, allowing for longer speaking, if necessary, and one person speaking more than once. The bishop as chair would also be able to speak or respond. To do so would be in order with the rules of order, per section 10, and would be decided without debate and require a two-thirds majority.

### **Business**

#### **Safeguarding the Fabric of Christ Church Cathedral**

Cheryl Jacobs moved the motion on page C-2 of the convening circular. It was seconded by Robin Turner. After thanking those who attended their respective Greater Chapter meetings, Cheryl noted this motion had been designed to capture what was heard from the Greater Chapters and is primarily to put this topic on the floor so as to continue the discussion.

##### **Motion 140-02 – Cheryl Jacobs / Robin Turner**

That this Synod advise the Bishop that, after such further consultation as he considers useful with the Cathedral Bishop and Chapter, Diocesan Council and Synod Finance Committee, and any other stakeholders, and with the agreement and cooperation of any of those bodies as necessary, the Bishop (current or successor), take such steps as s/he considers proper for safeguarding the fabric of Christ Church Cathedral for the present and future, including such possible measures as transfer of the Cathedral (deconsecrated, if necessary) and surrounding property to a secular foundation, sale of Cathedral Memorial Hall, development of the vacant lot on Church Street, and/or reconfiguration of the Cathedral nave.

#### **Motion to Suspend the Rules of Order**

The chancellor moved to temporarily suspend the rules of order, reminding all that this motion is decided without debate and requires the affirmative votes of two-thirds of the members present.

##### **Motion 140-03 – David Bell / Gerry Laskey**

**That this Synod suspend its Rules of Order until 12 noon in order to engage in informal discussion of the Cathedral motion under the guidance of Archbishop Edwards as chair.**

Motion carried unanimously.

A time of informal discussion followed which is captured in a supplementary document.

### **Lunch**

The Synod paused for lunch at 12:12 pm. The archbishop said grace before members left for their meal in Cathedral Memorial Hall. He asked that everyone return by 1:12 pm.

#### **Synod Reconvenes**

Archbishop David opened the afternoon session with prayer, and shared about a gift, a knit chicken, he had been given at lunch.

The chancellor reminded all that the meeting was back under the rules of order, and of the rules for motions.

**AMENDMENT to Motion 140-02**

An amendment to the motion on the floor was proposed by Jasmine Chandra and Christopher Tapera, to remove the “possible options”, that is, all the words after “future”. The chair invited the mover and seconder to speak.

Jasmine Chandra noted her sense that as the members have been in this place, the membership was not ready to give up, did not want to look at deconsecration or giving the building to a foundation. Christopher Tapera suggested the synod keep the cathedral as it is, not to be consecrated or put on the market to sell, and to ask God to be solely in charge of this work.

The chair then opened the floor for further comments, clarifying that debate was on the amendment.

After a number of speakers, the question was called.

**AMENDMENT 01 to MOTION 140-02 – Jasmine Chandra / Christopher Tapera  
That the motion be amended by deleting the comma and all words after the word "future", and by substituting therefore a period.**

Motion carried with some nay votes.

**Amended motion**

The chair asked for the amended motion to be presented on the screens, invited the mover and seconder of the amendment to speak further and then opened the floor to further debate on the amended motion.

**MOTION 140-02 Amended**

**That this Synod advise the Bishop that, after such further consultation as he considers useful with the Cathedral Bishop and Chapter, Diocesan Council and Synod Finance Committee, and any other stakeholders, and with the agreement and cooperation of any of those bodies as necessary, the Bishop (current or successor), take such steps as s/he considers proper for safeguarding the fabric of Christ Church Cathedral for the present and future.**

Motion carried with one nay vote.

**Diocesan Mandate**

Trevor Holder moved, and Jasmine Chandra seconded, a further motion that **the Synod request that Diocesan Council take steps to enable the Cathedral Bishop and Chapter to widen its presence and ministry throughout the Diocese of Fredericton.**

In speaking to his motion, Trevor Holder noted his concern that most people in the diocese had never set foot in the Cathedral and did not understand its values. He suggested the Cathedral [corporation] needs to be more present, and the diocese needs to be more present. Jasmine Chandra added that this motion is meant to address the fear that the synod membership would kick the problem down the road and also ensure the diocese be involved in the preservation.

Further discussion followed.

Chris McMullen moved an amendment to add another clause to the motion that Synod reaffirm that the mission and life and facilities of the Cathedral are part of the responsibility of all NB Anglicans. Chris Ketch seconded this, but the chair asked if the sponsors of the motion would accept this as a friendly amendment, which they agreed to.

Geoffrey Hall, Dean of Fredericton, noted it may not be fair to add more responsibility to Bishop and Chapter which functions like a parish vestry. As such, removing “Bishop and Chapter” from the text was considered a friendly amendment.

A further amendment was proposed by David Turner to change the first point to: “This Synod reaffirm that the mission and life and facilities of the Cathedral are central to the flourishing of the mission and the life of the Diocese of Fredericton.” The sponsors of the motion did not accept this as a friendly amendment. When asked by the chair, the chancellor noted that as the suggested wording was contrary to the current version, it would not really be an amendment but could be proposed if the original motion was defeated.

Both Gerry Laskey and Philip Shepherdson noted that the motion was similar to a motion from the 139<sup>th</sup> session of synod (139-13). Archbishop David noted there was no harm in reaffirming this idea through this motion.

The question was called.

**MOTION 140-04 – Trevor Holder / Jasmine Chandra**

**That:**

- 1. This Synod reaffirm that the mission and life and facilities of the Cathedral are part of the responsibility of all New Brunswick Anglicans.**
- 2. This Synod request that Diocesan Council take steps to enable the Cathedral to widen its presence and ministry throughout the Diocese of Fredericton.**

Motion carried with some nay votes.

### **Bishop's Assent to Motions and Closing Remarks**

Archbishop David gave his assent to the motions passed at this session and thanked the synod for their participation today.

He noted that we have been reminded our hope is in God and not in ourselves, something we are particularly reminded of at this time of Easter. He also suggested that the other thing we have to remember is that we cannot dictate to God what God wants. The synod said today that what they want is to retain this building and look at it as a diocesan issue and work together to bring some resolution to this issue. What that means is that a) we need to be committed to that, but b) we still need to listen to the Spirit. David also noted that even if we believe this is where God is leading, God may lead us to discomfort in all of this. He concluded by saying he believes there was a great deal of consensus here today and that is important.

Archbishop David thanked everyone for participating. He also particularly thanked all the volunteers; the dean and Bishop and Chapter for hosting; and the dean, Thomas Gonder, organist, and Debbie Edmondson, deacon at the Cathedral, for the worship and production of the leaflets. The membership applauded.

Archbishop David asked for the prayers of all, noting that what had been said is in some way easy, but to live up to that will require a work of the Spirit. Pray for each other, for your bishop and for the diocese as a whole.

### **Adjournment**

Archbishop David asked for a motion to adjourn this synod at 2:29pm.

**MOTION 140-05 – Rob Marsh / Gina Quann**

**That this 140<sup>th</sup> session of the Diocesan Synod be adjourned.**

**Evening Prayer**

The Dean led the Synod members in an abbreviated Evening Prayer from the Book of Common Prayer. The lesson was John 16:1-15.

Respectfully submitted,

Cheryl Jacobs  
Secretary of Synod

The Most Rev David Edwards  
Bishop of Fredericton

DRAFT

**Status of Resolutions**  
(requiring action)  
**of the 139<sup>th</sup> Session of the Diocesan Synod of Fredericton**

**Amendment of Canon Four (lay members of the Finance Committee)**

RESOLUTION 139-09

That Canon Four – Diocesan Governance be amended as follows:

*18(3) The Lay members of the Finance Committee shall be persons who are voting members of a parish, mission, or the Cathedral.*

Status: Updated and published on the diocesan website.

**Amendment of Canon Four (reference to Safe Church)**

RESOLUTION 139-10

That Canon Four – Diocesan Governance be amended by adding:

***Safe Church***

***22(1) The Diocesan Council shall maintain a regime of prevention, training, and mitigation to promote a safe working, learning, and worshipping environment for:***

***(a) participants in church activities, particularly children, youth, and vulnerable adults;***

***(b) those interacting with church corporations and their officers, employees, and volunteers; and***

***(c) those present on church property.***

***22(2) Subject to Canon XVIII (Discipline) of the General Synod and to the general law, safe church regulations and policies may bind the Bishop and those holding the Bishop's license or permission for ministry or function, the Synod and its elected and appointed officers, employees, and volunteers, the Cathedral Chapter and its elected and appointed officers, employees, and volunteers, and parish corporations and missions and their elected and appointed officers, employees, and volunteers.***

Status: Updated and published on the diocesan website.

**Amendment of Canon Six (timing of parish annual meetings)**

RESOLUTION 139-11

That Canon Six – Parish Governance be amended as follows:

***2(1) There shall be, not later than the **third Sunday in March** in each year, an annual meeting of voting members in each parish which shall***

***(a) ...***

Status: Updated and published on the diocesan website.

**Christ Church Cathedral**

RESOLUTION 139-13

That this 139<sup>th</sup> Session of the Diocesan Synod of Fredericton declare:

- a. Our loyalty, attachment and commitment to Christ Church Cathedral, Fredericton, as our “Mother Church”;

- b. Our commitment to its continuing Life and Ministry among us, including support for any necessary financial campaigns;
- c. Our conviction that the whole Diocese has a stake in its future and needs to work together for that future; and
- d. Our expectation that the Archbishop and Cathedral Chapter will make the people of our Diocese (particularly members of the Synod and Diocesan Council) aware of developments as they may arise, and that updates will be shared through Diocesan communications channels.

Status: Archbishop David regularly shared with Diocesan Council the progress of the advisory group. A special session of Diocesan Synod was called for April 18, 2026. Prior to this, the archbishop and secretary of synod attended open Greater Chapter meetings in each archdeaconry, where the archbishop presented on the history of the cathedral and the options before us. Feedback from table discussion was gathered, summarised and published. Archbishop David also shared his presentation in the open Synod Commons forum prior to the special session of synod.

### **Greetings of Synod**

#### **RESOLUTION 139-19**

That the greetings of the 139<sup>th</sup> Session of Diocesan Synod be extended to the given list.

Status: Letters of greeting were sent as directed.

## **Status of Resolutions** (requiring action) **of the 140<sup>th</sup> Session of the Diocesan Synod of Fredericton**

### **Safeguarding the Fabric of Christ Church Cathedral**

#### **RESOLUTION 140-02 AS AMENDED**

That this Synod advise the bishop that, after such further consultation as he considers useful with the Cathedral Bishop and Chapter, Diocesan Council and Synod Finance Committee, and any other stakeholders, and with the agreement and cooperation of any of those bodies as necessary, the Bishop (current or successor), take such steps as s/he considers proper for safeguarding the fabric of Christ Church Cathedral for the present and future.

Status: An archbishop's action group has been formed, to serve for one year in the first instance. Their general mandate is to lead the development and launch of a process towards the restoration of Christ Church Cathedral

### **Diocesan Mandate**

#### **RESOLUTION 140-04**

That:

1. This Synod reaffirm that the mission and life and facilities of the Cathedral are part of the responsibility of all New Brunswick Anglicans.
2. This Synod request that Diocesan Council take steps to enable the Cathedral to widen its presence and ministry throughout the Diocese of Fredericton.

Status: Diocesan Council has taken this under advisement. The lay chair of the Cathedral Chapter has been invited to sit at Council meetings as a guest in lieu of there being a dean in place.

## Notices of Motion

### **Motion 2026-01 – Amendment of Synod Constitution (adding membership for missioners, deleting reference to Threshold Ministries)**

**David Bell/Cheryl Jacobs**

MOVED THAT

**the *Synod Constitution* be amended as follows:**

3 The Synod shall consist of

- (a) the Bishop,
- (b) the Coadjutor Bishop,
- (c) the Suffragan Bishop,
- (d) the Assistant Bishop,
- (d.1) the Diocesan Administrator,
- (e) the Dean,
- (f) members of the clergy,
- (g) the Chancellor and the Vice-Chancellor,
- (h) the Diocesan President of the Anglican Church Women,
- (i) the Secretary of the Synod,
- (j) the Treasurer of the Synod,
- (k) evangelists **and missioners** ~~of Threshold Ministries~~ licensed in the Diocese, and
- (l) the lay members of the Synod or their substitutes chosen pursuant to this Constitution.

*Background: This amendment would add to the lay membership of Diocesan Synod any person licenced by the Diocesan Bishop as an evangelist or missioner irrespective of whether the person was affiliated with Threshold Ministries.*

**Motion 2026-02 – Amendment of Canon Four (deleting reference to Threshold School of Ministry)**  
**David Bell/Cheryl Jacobs**

MOVED THAT

*Canon Four – Diocesan Governance* be amended as follow:

21(1) The Diocesan Council shall exercise and support the educational functions of the Diocese and, without limiting the generality of this function, shall establish and affirm the relationship between the Diocese and the following educational institutions:

- (a) University of King's College, Halifax,
- (b) Atlantic School of Theology, Halifax, **and**
- (c) Rothesay Netherwood School, Rothesay, ~~and~~
- ~~(d) Threshold School of Ministry, Saint John.~~

*Background: These are educational institutions to which either the bishop or the Diocesan Council nominates or appoints members of their governing board. However, the Threshold School of Ministry no longer exists.*

**Motion 2026-03 – Amendment of Canon Four (authority for Shared Ministry Assessment; e-meetings of Diocesan Council no longer regarded as “exceptional”)**

**David Bell/Cheryl Jacobs**

MOVED THAT

*Canon Four - Diocesan Governance* be amended as follows:

16(1) The Diocesan Council shall

- (a) as provided in the Constitution, manage and administer the temporal affairs of the Diocese, subject to the Bishop’s approval and any limitations prescribed in the Canons,
- (b) have special concern for the mission, ministry and program of the Church in the Diocese,
- (c) support the work of the Church in Canada and the world,  
**(c.1) levy financial apportionments and assessments on the Cathedral, parish corporations, and missions in support of the Synod’s work,**
- (d) advise the Bishop,
- (e) report its actions to each regular meeting of the Synod, and
- (f) adopt regulations, directives and guidelines as required by the Constitution or the Canons or as it deems necessary to fulfil its responsibilities.

16(2) A majority of the members of the Diocesan Council is a quorum.

16(3) The Diocesan Council shall elect one of its lay members to be its Vice-Chair.

16(4) The Vice-Chair shall preside in the absence, or at the request, of the Bishop or of the Bishop’s Commissary.

16(5) The Diocesan Council shall meet at least three times in each year.

16(6) The Bishop shall appoint the time and place of all meetings of the Diocesan Council but where five members of the Diocesan Council give

notice in writing to the Vice-Chair, or where there is no Vice-Chair to the Secretary, to call a meeting of the Council, the Vice Chair or Secretary shall call a meeting so as to meet within one month of receipt of such notice.

~~16(6.1) In exceptional circumstances the Diocesan Council and or its Executive Committee may meet in by e-mail or other electronic medium.~~ **repealed 2026**

16(7) The Vice-Chancellor may attend meetings of the Diocesan Council, and, if the Chancellor of the Diocese is absent, has the right to vote.

16(8) The Diocesan Council may appoint such committees as it deems necessary and define their responsibilities, including their reporting to the Diocesan Council.

16(9) No member of the Diocesan Council or of its committees shall be present during discussion of any matter or motion concerning which that member or his/her immediate family or that member's parish has a direct financial or material interest.

*Background: The Synod (via its Diocesan Council) levies an annual financial assessment ("Shared Ministry Assessment") on parishes and the Cathedral to support the work of the Synod as a whole (for example, paying Synod office employees, supporting the national and regional church, acting as a payroll administrator for parishes). This has been so since at least ca 1950. At present this levy generates more than 30% of the Synod's annual income. Within the wide range of the Synod's subordinate legislation there are passing references to such things as parish "assessments" and "apportionments", but only in 2025 did the Diocesan Council set out the rationale and formula for parish assessments in a regulation - Regulation 5-5 (Shared Ministry). That said, it seems appropriate that the Council's role in making this important annual levy be grounded expressly in a canon, which is the purpose of this amendment. Another adjustment to this same section would repeal the outdated restriction that Diocesan Council might hold e-meetings only in exceptional circumstances.*

**Motion 2026-04 – Amendment of Canon Six (tenure of Church Wardens)**  
**David Bell/Cheryl Jacobs**

MOVED THAT

*Canon Six – Parish Governance* be amended as follows:

2(4) No person may be nominated or elected as a Church Warden who has served as a Church Warden for five consecutive years immediately preceding the time of such election.

2(5) If both Church Wardens have served for five years, the annual meeting may elect one of them as a Church Warden for the ensuing year only.

2(6) **Notwithstanding sub-sections (4) and (5), the Diocesan Council may grant for a stated time a Parish Corporation's application for continuation of a Church Warden's tenure in office. Such application is subject to prior or subsequent ratification by the parish's annual meeting or by a special meeting of parish voting members. A parish receiving such permission is free nonetheless to replace any of its wardens at an annual meeting.**

*Background: As parishes become less populous and the duties imposed on parish wardens expand, in some cases it is difficult to find the requisite two wardens. This amendment would offer parishes a temporary path to continue a particular lay person in office as warden. Parishes would apply to the Diocesan Council (via its Executive) for such permission. In dealing with such applications Council would have the opportunity to examine how close the parish was to dissolution and to help it avoid, or prepare for, that predicament.*

**Motion 2026-05 – Amendment of Canon Six (reducing minimum size of parish Vestry)**

**David Henderson/Norman McLeod**

MOVED THAT

*Canon Six – Parish Governance* be amended as follows:

2(1) There shall be, not later than the third Sunday in March in each year, an annual meeting of voting members in each parish which shall

(a) determine, before nominations are made, the number, being not fewer than **four** ~~six~~ nor more than twelve, of members of the Vestry to be elected,

(b) elect, by a plurality of votes, two Church Wardens and members of the Vestry in the number determined pursuant to paragraph (a),

(c) elect, by a plurality of votes, lay delegates to the Synod and their substitutes,

[etc]

*Background: Small, aging congregations cannot always find six parish members who are able and willing to serve on Vestry.*

# **THE DIOCESAN SYNOD OF FREDERICTON**

## **FINANCIAL STATEMENTS**

**DECEMBER 31, 2025**

**THE DIOCESAN SYNOD OF FREDERICTON**  
**DECEMBER 31, 2025**

**CONTENTS**

---

|                                                            | <b><u>Page</u></b> |
|------------------------------------------------------------|--------------------|
| <b>Independent Practitioner's Review Engagement Report</b> | <b>1</b>           |
| <b>Financial Statements:</b>                               |                    |
| Statement 1- Statement of Financial Position               | 2                  |
| Statement 2 - Statement of Operations                      | 3                  |
| Statement 3 - Statement of Fund Balances                   | 4                  |
| Statement 4 - Statement of Cash Flow                       | 5                  |
| Notes to the Financial Statements                          | 6-13               |
| Schedule 1 - Schedule of Operating Expenses                | 14-16              |
| Schedule 2 - Schedule of Designated Funds                  | 17                 |
| Schedule 3 - Schedule of Special Purpose Funds             | 18                 |
| Schedule 4 - Schedule of Synod Trusts                      | 19 - 20            |
| Schedule 5 - Schedule of Synod Funds                       | 21                 |

## LEBLANC SCOTT CPA

CHARTERED PROFESSIONAL ACCOUNTANTS  
527 Queen St. Unit 130, Fredericton, NB, E3B 1B8

### INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of:  
The Diocesan Synod of Fredericton

We have reviewed the accompanying financial statements for The Diocesan Synod of Fredericton that comprise the statement of financial position as at December 31, 2025 and the statement of operations, changes in fund balances and cash flow for the year then ended, as well as a summary of significant accounting policies and other explanatory information.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Practitioner's Responsibility*

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

#### *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of The Diocesan Synod of Fredericton as at December 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

LEBLANC SCOTT CPA

Fredericton, New Brunswick  
July 27, 2026

Chartered Professional Accountants

**THE DIOCESAN SYNOD OF FREDERICTON**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

**STATEMENT 1****ASSETS**

|                                 | Operating<br>Fund    | Capital<br>Assets Fund | Externally<br>Restricted<br>Funds | Total<br>2025        | Total<br>2024        |
|---------------------------------|----------------------|------------------------|-----------------------------------|----------------------|----------------------|
| <b>Current</b>                  |                      |                        |                                   |                      |                      |
| Cash                            | \$ 2,515,935         | \$ -                   | \$ 186,791                        | \$ 2,702,726         | \$ 2,517,645         |
| Investments (Note 3)            | 12,861,882           | -                      | 14,538,140                        | 27,400,022           | 23,596,551           |
| Parish receivables (Note 4)     | 30,543               | -                      | -                                 | 30,543               | 78,969               |
| Other receivables (Note 5)      | 157,035              | -                      | -                                 | 157,035              | 145,272              |
| Prepays                         | 47,304               | -                      | -                                 | 47,304               | 51,304               |
|                                 | 15,612,699           | -                      | 14,724,931                        | 30,337,630           | 26,389,741           |
| Parish loans (Note 6)           | 155,569              | -                      | -                                 | 155,569              | 350,000              |
| Advance to Camp Medley (Note 7) | 31,635               | -                      | -                                 | 31,635               | 64,472               |
| Guaranteed deposits (Note 8)    | 24,339,963           | -                      | -                                 | 24,339,963           | 21,807,390           |
| Capital assets (Note 9)         | -                    | 1,824,528              | -                                 | 1,824,528            | 1,895,712            |
|                                 | <u>\$ 40,139,866</u> | <u>\$ 1,824,528</u>    | <u>\$ 14,724,931</u>              | <u>\$ 56,689,325</u> | <u>\$ 50,507,315</u> |

**LIABILITIES AND NET ASSETS**

|                                                     |                      |                     |                      |                      |                      |
|-----------------------------------------------------|----------------------|---------------------|----------------------|----------------------|----------------------|
| <b>Current</b>                                      |                      |                     |                      |                      |                      |
| Payables                                            | \$ 34,846            | \$ -                | \$ -                 | \$ 34,846            | \$ 140,325           |
| Current portion of loan payable (Note 10)           | -                    | 7,519               | -                    | 7,519                | 7,153                |
| Current portion of deferred contributions (Note 11) | -                    | 11,800              | -                    | 11,800               | 11,800               |
|                                                     | 34,846               | 19,319              | -                    | 54,165               | 159,278              |
| Loan payable (Note 10)                              | -                    | 3,902               | -                    | 3,902                | 11,421               |
| Guaranteed deposits                                 | 24,339,963           | -                   | -                    | 24,339,963           | 21,807,390           |
| Deferred contributions (Note 11)                    | -                    | 277,300             | -                    | 277,300              | 289,100              |
|                                                     | <u>24,374,809</u>    | <u>300,521</u>      | <u>-</u>             | <u>24,675,330</u>    | <u>22,267,189</u>    |
| <b>Fund Balances</b>                                |                      |                     |                      |                      |                      |
| Unrestricted (Note 12)                              | 7,348,933            | -                   | -                    | 7,348,933            | 6,321,498            |
| Internally restricted (Note 12)                     | 8,416,124            | -                   | -                    | 8,416,124            | 6,070,047            |
| Invested in capital assets                          | -                    | 1,524,007           | -                    | 1,524,007            | 1,576,238            |
| Externally restricted (Note 13)                     | -                    | -                   | 14,724,931           | 14,724,931           | 14,272,343           |
|                                                     | <u>15,765,057</u>    | <u>1,524,007</u>    | <u>14,724,931</u>    | <u>32,013,995</u>    | <u>28,240,126</u>    |
|                                                     | <u>\$ 40,139,866</u> | <u>\$ 1,824,528</u> | <u>\$ 14,724,931</u> | <u>\$ 56,689,325</u> | <u>\$ 50,507,315</u> |

APPROVED ON BEHALF OF THE BOARD:


 Member


 Member

The attached notes are an integral part of these financial statements.

**THE DIOCESAN SYNOD OF FREDERICTON**  
**STATEMENT OF OPERATIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

**STATEMENT 2**

|                                                                        | Operating<br>Fund   | Capital<br>Assets<br>Fund | Externally<br>Restricted<br>Funds | Total<br>2025       | Total<br>2024       |
|------------------------------------------------------------------------|---------------------|---------------------------|-----------------------------------|---------------------|---------------------|
| <b>Revenue</b>                                                         |                     |                           |                                   |                     |                     |
| Investment income - net                                                | \$ 2,879,584        | \$ -                      | \$ 914,760                        | \$ 3,794,344        | \$ 3,419,169        |
| Shared ministry                                                        | 1,173,102           | -                         | -                                 | 1,173,102           | 1,146,009           |
| Designated funds (internal)                                            | 306,937             | -                         | -                                 | 306,937             | 290,246             |
| Other contributions                                                    | 459,908             | -                         | 652,409                           | 1,112,317           | 991,997             |
| Special purpose (internal)                                             | 18,750              | -                         | -                                 | 18,750              | 20,230              |
| Amortization of deferred contributions                                 | -                   | 11,800                    | -                                 | 11,800              | 11,800              |
|                                                                        | <u>4,838,281</u>    | <u>11,800</u>             | <u>1,567,169</u>                  | <u>6,417,250</u>    | <u>5,879,451</u>    |
| <b>Ministry expenses:</b>                                              |                     |                           |                                   |                     |                     |
| Disbursements                                                          | 359,850             | -                         | 1,114,581                         | 1,474,431           | 1,129,990           |
| General administration (schedule 1)                                    | 1,064,037           | -                         | -                                 | 1,064,037           | 944,886             |
| Interest paid on guaranteed deposits                                   | 1,123,120           | -                         | -                                 | 1,123,120           | 1,026,364           |
| Interest paid to externally restricted funds                           | 914,755             | -                         | -                                 | 914,755             | 825,479             |
| Mission and ministry support (schedule 1)                              | 464,486             | -                         | -                                 | 464,486             | 459,912             |
| Episcopal (schedule 1)                                                 | 336,495             | -                         | -                                 | 336,495             | 283,998             |
| Clergy support costs (schedule 1)                                      | 389,222             | -                         | -                                 | 389,222             | 371,884             |
| Parish development and support (schedule 1)                            | 308,899             | -                         | -                                 | 308,899             | 465,786             |
| Youth ministry (schedule 1)                                            | 177,900             | -                         | -                                 | 177,900             | 189,755             |
| Ministry development and education (schedule 1)                        | 171,357             | -                         | -                                 | 171,357             | 140,061             |
| Amortization                                                           | -                   | 71,184                    | -                                 | 71,184              | 70,959              |
| Bad debts                                                              | 120,141             | -                         | -                                 | 120,141             | 14,101              |
| Spiritual development and nurture (schedule 1)                         | -                   | -                         | -                                 | -                   | 9,276               |
| Interest expense                                                       | -                   | 767                       | -                                 | 767                 | 1,115               |
| Disbursements received                                                 | (736,731)           | -                         | -                                 | (736,731)           | (566,979)           |
|                                                                        | <u>4,693,531</u>    | <u>71,951</u>             | <u>1,114,581</u>                  | <u>5,880,063</u>    | <u>5,366,587</u>    |
| <b>Excess of revenue over expenditures (expenditures over revenue)</b> | <u>144,750</u>      | <u>(60,151)</u>           | <u>452,588</u>                    | <u>537,187</u>      | <u>512,864</u>      |
| Unrealized investment gain (loss)                                      | 3,236,682           | -                         | -                                 | 3,236,682           | 3,503,372           |
| Gain on sale of capital assets                                         | -                   | -                         | -                                 | -                   | -                   |
| Interfund transfers                                                    | (7,920)             | 7,920                     | -                                 | -                   | -                   |
|                                                                        | <u>3,228,762</u>    | <u>7,920</u>              | <u>-</u>                          | <u>3,236,682</u>    | <u>3,503,372</u>    |
| <b>Change in fund balance</b>                                          | <u>\$ 3,373,512</u> | <u>\$ (52,231)</u>        | <u>\$ 452,588</u>                 | <u>\$ 3,773,869</u> | <u>\$ 4,016,236</u> |

The attached notes are an integral part of these financial statements.

**THE DIOCESAN SYNOD OF FREDERICTON**  
**STATEMENT OF FUND BALANCES**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

**STATEMENT 3**

|                            | <u>2025</u>          | <u>Operating<br/>Fund<br/>Unrestricted</u> | <u>Operating<br/>Fund<br/>Restricted</u> | <u>Capital<br/>Assets Fund</u> | <u>Externally<br/>Restricted<br/>Fund</u> |
|----------------------------|----------------------|--------------------------------------------|------------------------------------------|--------------------------------|-------------------------------------------|
| Balance, beginning of year | \$ 28,240,126        | \$ 6,321,498                               | \$ 6,070,047                             | \$ 1,576,238                   | \$ 14,272,343                             |
| Change in fund balance     | <u>3,773,869</u>     | <u>1,027,435</u>                           | <u>2,346,077</u>                         | <u>(52,231)</u>                | <u>452,588</u>                            |
| Balance, end of year       | <u>\$ 32,013,995</u> | <u>\$ 7,348,933</u>                        | <u>\$ 8,416,124</u>                      | <u>\$ 1,524,007</u>            | <u>\$ 14,724,931</u>                      |

|                            | <u>2024</u>          | <u>Operating<br/>Fund<br/>Unrestricted</u> | <u>Operating<br/>Fund<br/>Restricted</u> | <u>Capital<br/>Assets Fund</u> | <u>Externally<br/>Restricted<br/>Fund</u> |
|----------------------------|----------------------|--------------------------------------------|------------------------------------------|--------------------------------|-------------------------------------------|
| Balance, beginning of year | 24,223,890           | 3,051,861                                  | 5,870,768                                | 1,592,620                      | 13,708,641                                |
| Change in fund balance     | <u>4,016,236</u>     | <u>3,269,637</u>                           | <u>199,279</u>                           | <u>(16,382)</u>                | <u>563,702</u>                            |
| Balance, end of year       | <u>\$ 28,240,126</u> | <u>\$ 6,321,498</u>                        | <u>\$ 6,070,047</u>                      | <u>\$ 1,576,238</u>            | <u>\$ 14,272,343</u>                      |

The attached notes are an integral part of these financial statements.

**THE DIOCESAN SYNOD OF FREDERICTON**  
**STATEMENT OF CASH FLOW**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

**STATEMENT 4**

|                                                            | <b>Operating<br/>Fund</b>  | <b>Capital<br/>Assets Fund</b> | <b>Externally<br/>Restricted<br/>Funds</b> | <b>Total<br/>2025</b>      | <b>Total<br/>2024</b>      |
|------------------------------------------------------------|----------------------------|--------------------------------|--------------------------------------------|----------------------------|----------------------------|
| <b>Operating Activities</b>                                |                            |                                |                                            |                            |                            |
| Excess of revenue over expenses<br>(expenses over revenue) | \$ 144,750                 | \$ (60,151)                    | \$ 452,588                                 | \$ 537,187                 | \$ 512,864                 |
| <b>Items not involving cash:</b>                           |                            |                                |                                            |                            |                            |
| Amortization                                               | -                          | 71,184                         | -                                          | 71,184                     | 70,959                     |
| Amortization of deferred contributions                     | -                          | (11,800)                       | -                                          | (11,800)                   | (11,800)                   |
| Interfund transfers                                        | (7,920)                    | 7,920                          | -                                          | -                          | -                          |
|                                                            | <u>136,830</u>             | <u>7,153</u>                   | <u>452,588</u>                             | <u>596,571</u>             | <u>572,023</u>             |
| <b>Change in non-cash working capital<br/>items:</b>       |                            |                                |                                            |                            |                            |
| Accounts receivable                                        | 36,663                     | -                              | -                                          | 36,663                     | 56,517                     |
| Prepaid expenses                                           | 4,000                      | -                              | -                                          | 4,000                      | (24,816)                   |
| Payables                                                   | (105,479)                  | -                              | -                                          | (105,479)                  | 22,888                     |
|                                                            | <u>(64,816)</u>            | <u>-</u>                       | <u>-</u>                                   | <u>(64,816)</u>            | <u>54,589</u>              |
|                                                            | <u>72,014</u>              | <u>7,153</u>                   | <u>452,588</u>                             | <u>531,755</u>             | <u>626,612</u>             |
| <b>Investing activities:</b>                               |                            |                                |                                            |                            |                            |
| Investment in Camp Medley                                  | 32,837                     | -                              | -                                          | 32,837                     | (5,093)                    |
| Purchase of capital assets                                 | -                          | -                              | -                                          | -                          | (35,972)                   |
| Net change in investments                                  | (160,204)                  | -                              | (406,585)                                  | (566,789)                  | (755,228)                  |
| Parish loans repaid                                        | 194,431                    | -                              | -                                          | 194,431                    | -                          |
|                                                            | <u>67,064</u>              | <u>-</u>                       | <u>(406,585)</u>                           | <u>(339,521)</u>           | <u>(796,293)</u>           |
| <b>Financing activities:</b>                               |                            |                                |                                            |                            |                            |
| Repayment of loan payable                                  | -                          | (7,153)                        | -                                          | (7,153)                    | (6,805)                    |
| <b>Decrease (increase) in cash</b>                         | <b>139,078</b>             | <b>-</b>                       | <b>46,003</b>                              | <b>185,081</b>             | <b>(176,486)</b>           |
| <b>Cash, beginning of year</b>                             | <b>2,376,857</b>           | <b>-</b>                       | <b>140,788</b>                             | <b>2,517,645</b>           | <b>2,694,131</b>           |
| <b>Cash, end of year</b>                                   | <b><u>\$ 2,515,935</u></b> | <b><u>\$ -</u></b>             | <b><u>\$ 186,791</u></b>                   | <b><u>\$ 2,702,726</u></b> | <b><u>\$ 2,517,645</u></b> |

The attached notes are an integral part of these financial statements.

**THE DIOCESAN SYNOD OF FREDERICTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

---

**1. Nature of operations**

The Diocesan Synod of Fredericton represents the administrative and episcopal head of the Anglican Church of Canada operations in New Brunswick. The organization is a registered charity under the Income Tax Act and, accordingly, is exempt from income taxes.

**2. Summary of significant accounting policies**

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies are detailed as follows:

**(a) Cash and cash equivalents**

Cash and cash equivalents consist of balances held in bank accounts and investment cash accounts with financial institutions.

**(b) Fund accounting**

The organization follows the fund basis of accounting which provides for separate groups of accounts to ensure accountability for restricted assets. The funds established by the organization are as follows:

**Operating fund** reports general activities related to the unrestricted and internally restricted funds. Internally restricted funds include special purpose funds and designated funds reserved for future expenses. Internally designated funds earned interest income based on the closing balance at a rate of 3.25% (2024 - 3.25%). Internally designated funds earned bonus interest income at a rate of 1.5% in 2025 (2024 - 1.5%).

**Capital assets fund** reports the assets, liabilities, revenue and expenses related to capital assets.

**Externally restricted funds** reports activities related to amounts where the donation and related investment income is restricted on usage. There are four separate funds including:

-**Diocesan trusts** have been established through estate bequests and are generally limited to the use of earnings only. Interest earnings are based on the annual rate of return of the overall performance of the investment portfolio 2025 - 6.85%; (2024 - 6.36%). No earnings are generated in years with a negative rate of return. Earnings in excess of the restricted capital are distributed as per the terms of each individual trust agreement.

-**Diocesan funds** have been established through estate bequests and other means and may not be limited to the use of earnings only. Interest is calculated on the closing balance at a rate of 3.25% (2024 - 3.25%). Funds are distributed as per the terms of each individual fund. Diocesan funds earned bonus interest income at a rate of 1.5% in 2025 (2024 - 1.5%).

-**Designated funds** have been established through donations, bequests, parish assessments, and interest from Diocesan trusts and Diocesan funds. Interest is calculated on the closing balance at a rate of 3.25% (2024 - 3.25%). Funds are distributed as per the terms of each individual fund. Designated funds earned bonus interest income at a rate of 1.5% in 2025 (2024 - 1.5%).

-**Special purpose funds** have been established through donations for a specified purpose. Interest income is not earned on these funds. Funds are distributed as per the terms of each individual fund.

## THE DIOCESAN SYNOD OF FREDERICTON

### NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2025

#### (c) Revenue Recognition

The organization follows the restricted fund method of accounting for contributions to its restricted funds. Contributions to the restricted funds are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted contributions and revenue from shared ministry and parish assessments are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributions restricted for the purpose of capital assets are deferred and amortized into revenue at the rate corresponding to the amortization rate for the related capital assets.

Investment income includes dividends, interest income, foreign exchange, and realized investment gains and losses. Dividend, interest and foreign exchange income is recognized when the right to receive payment is established, net of management fees and transaction costs. Unrealized investment gains and losses reflect the change in the fair market value of the investments at year end and are recognized in the Operating Fund.

#### (d) Investments

Investments are reported at fair value using quoted market prices.

#### (e) Inventory

Inventory is valued at the lower of cost and net realizable value. Cost is determined using the average cost method.

#### (f) Capital assets

Capital assets are recorded at cost. The organization provides for amortization using the straight-line method at rates designed to amortize the cost of the capital assets over their estimated useful lives. One half of the year's amortization is recorded in the year of acquisition. No amortization is recorded in the year of disposal. The annual amortization rates are as follows:

|                        |                        |
|------------------------|------------------------|
| Buildings              | 40 years straight-line |
| Furniture and fixtures | 5 years straight-line  |

#### (g) Contributed services

Volunteers contribute time to assist the organization in carrying out its mandate. While these services benefit the organization considerably, a reasonable estimate of their amount and fair value cannot be made and, accordingly these contributed services are not recognized in the financial statements.

#### (h) Post retirement benefits

The Synod and its employees participate in a multi-employer contributory defined benefit pension plan (the General Synod Pension Plan of the Anglican Church of Canada) owned and managed by The General Synod of the Anglican Church of Canada. The Synod is only responsible for annual contributions. In 2025, the pension plan expense for the Synod office and administrative staff was \$116,182 (2024 - \$97,913).

The Synod also participates in a health care benefits plan for retired clergy managed by RBC Insurance. In 2025, the health care benefits plan expense for retired clergy was \$102,960 (2024 - \$87,349).

#### (i) Financial instruments

The organization initially measures its financial assets and liabilities at fair value, except for certain non-arms length transactions. The organization subsequently measures its financial assets and financial liabilities at amortized cost, except for securities quoted in an active market, which are subsequently measured at fair value.

Financial assets measured at amortized cost include cash, parish receivables, and other receivables, advances to Camp Medley, and parish loans. Financial assets measured at fair market value include investments. Financial liabilities measured at amortized cost include payables and loan payable.

**THE DIOCESAN SYNOD OF FREDERICTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**(j) Use of estimates**

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates.

**3. Investments**

|                 | <u>2025</u>   | <u>2024</u>   |
|-----------------|---------------|---------------|
| Global equities | \$ 27,400,022 | \$ 23,596,551 |

An additional investment of \$24,339,963 (2024 - \$21,807,390) is held as guaranteed deposits for individual parishes and clergy members (refer to note 8). At December 31, 2025, all investments are held by RBC Wealth Management.

**4. Parish receivables**

|                                 | <u>2025</u>      | <u>2024</u>      |
|---------------------------------|------------------|------------------|
| Parishes receivables            | \$ 274,643       | \$ 202,928       |
| Allowance for doubtful accounts | <u>(244,100)</u> | <u>(123,959)</u> |
|                                 | <u>\$ 30,543</u> | <u>\$ 78,969</u> |

Parishes receivables include share ministry assessment receivables, retired clergy benefits receivable, and parish payroll receivables.

**5. Other receivables**

|                                                     | <u>2025</u>       | <u>2024</u>       |
|-----------------------------------------------------|-------------------|-------------------|
| Miscellaneous receivables                           | \$ 106,281        | \$ 83,192         |
| HST receivable and government remittance receivable | 30,525            | 34,290            |
| Clergy loans                                        | <u>20,229</u>     | <u>27,790</u>     |
|                                                     | <u>\$ 157,035</u> | <u>\$ 145,272</u> |

Loans to clergy are interest bearing with specific terms of repayment. Interest is calculated at a rate of 7.5%.

**THE DIOCESAN SYNOD OF FREDERICTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**6. Parish loans**

|                                                              | <u>2025</u>       | <u>2024</u>       |
|--------------------------------------------------------------|-------------------|-------------------|
| Loan receivable from the Parish of Nerepis; interest at 4.5% | \$ 101,042        | \$ 350,000        |
| Loan receivable from Outflow Ministries; interest at 5%      | <u>54,527</u>     | <u>-</u>          |
|                                                              | <u>\$ 155,569</u> | <u>\$ 350,000</u> |

**7. Camp Medley - Related Party**

Camp Medley is a Christian youth program offered in New Brunswick that provides residential camping and Christian youth leadership development. The organization is a registered charity under the Income Tax Act and, accordingly, is exempt from income taxes.

The Synod owns the land and buildings on the property known as Camp Medley and appoints the director who oversees the day to day operations. The Synod, in this capacity, controls this organization. At December 31, 2025 Camp Medley owes the Synod \$31,635 (2024 - \$64,472). This liability is non-interest bearing with no fixed terms of repayment.

The financial statements of Camp Medley have not been consolidated in the Synod's financial statements. An unaudited financial summary of Camp Medley as at December 31, 2025 is as follows:

**Financial Position**

|                               | <u>2025</u>       | <u>2024</u>       |
|-------------------------------|-------------------|-------------------|
| Total assets                  | \$ 92,211         | \$ 74,315         |
| Total liabilities             | <u>102,131</u>    | <u>82,220</u>     |
| Total net assets (deficiency) | <u>\$ (9,920)</u> | <u>\$ (7,905)</u> |

**Results of operations**

|                                 | <u>2025</u>       | <u>2024</u>      |
|---------------------------------|-------------------|------------------|
| Total revenue                   | \$ 319,304        | \$ 298,306       |
| Total expenditures              | <u>(321,319)</u>  | <u>(295,188)</u> |
| Excess of revenue over expenses | <u>\$ (2,015)</u> | <u>\$ 3,118</u>  |

**THE DIOCESAN SYNOD OF FREDERICTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**8. Guaranteed deposits**

The organization has investment agreements with individual parishes and individual clergy members that guarantee the principal amount invested plus any interest income reinvested. The asset and liability associated with these agreements are recorded as guaranteed deposits in the operating fund.

For the parishes, interest income is paid semi-annually with an additional annual interest bonus, both payable at the discretion of the organization. In 2025, interest was paid at a rate of 4.75% (2024 - 4.75%).

For the clergy members, interest was paid monthly based on the closing balance at a rate of 4.5% (2024 - 4.5%)

|                              | <u>2025</u>                 | <u>2024</u>                 |
|------------------------------|-----------------------------|-----------------------------|
| <b>Parochial investments</b> |                             |                             |
| Balance, beginning of year   | \$ 21,696,156               | \$ 21,748,423               |
| Additions                    | 3,136,786                   | 1,100,002                   |
| Interest paid                | 1,114,479                   | 1,026,363                   |
| Withdrawals                  | <u>(1,755,812)</u>          | <u>(2,178,632)</u>          |
| Balance, end of year         | <u>24,191,609</u>           | <u>21,696,156</u>           |
| <b>Clergy savings</b>        |                             |                             |
| Balance, beginning of year   | 111,234                     | 102,306                     |
| Additions                    | 47,122                      | 5,567                       |
| Interest Paid                | 4,619                       | 4,728                       |
| Withdrawals                  | <u>(14,621)</u>             | <u>(1,367)</u>              |
| Balance, end of year         | <u>148,354</u>              | <u>111,234</u>              |
|                              | <u><b>\$ 24,339,963</b></u> | <u><b>\$ 21,807,390</b></u> |

**9. Capital assets**

|                        | <u>Cost</u>                | <u>Accumulated<br/>Amortization</u> | <u>Net<br/>2025</u>        | <u>Net<br/>2024</u>        |
|------------------------|----------------------------|-------------------------------------|----------------------------|----------------------------|
| Land                   | \$ 139,922                 | \$ -                                | \$ 139,922                 | \$ 139,922                 |
| Buildings              | 2,847,363                  | 1,162,757                           | 1,684,606                  | 1,755,790                  |
| Furniture and fixtures | <u>118,925</u>             | <u>118,925</u>                      | <u>-</u>                   | <u>-</u>                   |
|                        | <u><b>\$ 3,106,210</b></u> | <u><b>\$ 1,281,682</b></u>          | <u><b>\$ 1,824,528</b></u> | <u><b>\$ 1,895,712</b></u> |

**THE DIOCESAN SYNOD OF FREDERICTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2025**

**10. Loan payable**

|                                                                                                                                  | <u>2025</u>     | <u>2024</u>      |
|----------------------------------------------------------------------------------------------------------------------------------|-----------------|------------------|
| Anglican Foundation of Canada term loan; interest at 5%; repayable in blended monthly installments of \$660; maturing June 2027. | \$ 11,421       | \$ 18,574        |
| Less current portion                                                                                                             | <u>(7,519)</u>  | <u>(7,153)</u>   |
|                                                                                                                                  | <u>\$ 3,902</u> | <u>\$ 11,421</u> |

Estimated principal repayments are as follows:

|      |          |
|------|----------|
| 2026 | \$ 7,519 |
| 2027 | \$ 3,902 |

**11. Deferred contributions**

Deferred contributions represent the unamortized amount of funding received for the construction and purchase of capital assets. The Synod received contributions in the amount of \$472,000 in 2010 for construction related to Camp Medley. The amortization of deferred contributions is recorded as revenue in the statement of operations at rates corresponding with the amortization rates of the related capital asset (40 years straight-line).

|                                | <u>2025</u>       | <u>2024</u>       |
|--------------------------------|-------------------|-------------------|
| Balance, beginning of the year | \$ 300,900        | \$ 312,700        |
| Less amortization              | <u>(11,800)</u>   | <u>(11,800)</u>   |
| Balance, end of the year       | 289,100           | 300,900           |
| Less current portion           | <u>(11,800)</u>   | <u>(11,800)</u>   |
|                                | <u>\$ 277,300</u> | <u>\$ 289,100</u> |

**12. Operating fund activity**

|                         | Designated<br>Internal<br>(Schedule 2) | Special Purpose<br>Internal<br>(Schedule 3) | Total Internally<br>Restricted | Unrestricted        | Total                |
|-------------------------|----------------------------------------|---------------------------------------------|--------------------------------|---------------------|----------------------|
| Opening balance         | \$ 5,978,526                           | \$ 91,521                                   | \$ 6,070,047                   | \$ 6,321,498        | \$ 12,391,545        |
| Investment income - net | 355,231                                | -                                           | 355,231                        | 2,524,353           | 2,879,584            |
| Shared ministry         | -                                      | -                                           | -                              | 1,173,102           | 1,173,102            |
| Other contributions     | 306,937                                | 18,750                                      | 325,687                        | 459,908             | 785,595              |
| Expenses                | -                                      | -                                           | -                              | (5,095,421)         | (5,095,421)          |
| Disbursements           | (323,219)                              | (11,622)                                    | (334,841)                      | -                   | (334,841)            |
| Disbursements received  | -                                      | -                                           | -                              | 736,731             | 736,731              |
| Unrealized gains        | -                                      | -                                           | -                              | 3,236,682           | 3,236,682            |
| Transfers in (out)      | <u>2,000,000</u>                       | <u>-</u>                                    | <u>2,000,000</u>               | <u>(2,007,920)</u>  | <u>(7,920)</u>       |
| Closing balance         | <u>\$ 8,317,475</u>                    | <u>\$ 98,649</u>                            | <u>\$ 8,416,124</u>            | <u>\$ 7,348,933</u> | <u>\$ 15,765,057</u> |

**THE DIOCESAN SYNOD OF FREDERICTON****NOTES TO THE FINANCIAL STATEMENTS****DECEMBER 31, 2025****13. Externally restricted fund activity**

|                     | Designated<br>External<br>(Schedule 2) | Special Purpose<br>External<br>(Schedule 3) | Diocesan Trusts<br>(Schedule 4) | Diocesan Funds<br>(Schedule 5) | Total                |
|---------------------|----------------------------------------|---------------------------------------------|---------------------------------|--------------------------------|----------------------|
| Opening balance     | \$ 1,017,643                           | \$ 140,788                                  | \$ 11,338,970                   | \$ 1,774,942                   | \$ 14,272,343        |
| Interest income     | 48,339                                 | -                                           | 781,584                         | 84,837                         | 914,760              |
| Other contributions | 241,396                                | 347,008                                     | 52,933                          | 11,072                         | 652,409              |
| Disbursements       | (126,553)                              | (301,005)                                   | (637,108)                       | (49,915)                       | (1,114,581)          |
| Closing balance     | <u>\$ 1,180,825</u>                    | <u>\$ 186,791</u>                           | <u>\$ 11,536,379</u>            | <u>\$ 1,820,936</u>            | <u>\$ 14,724,931</u> |

**14. Guarantees**

The Synod has guaranteed loans to parishes totaling \$403,311 (2024 - \$543,360), including \$169,556 (2024 - \$178,335) from The Anglican Foundation of Canada, \$233,755 (2024 - \$264,767) from other parishes, and \$Nil (2024 - \$100,258) from the Bank of Nova Scotia.

The Synod has guaranteed loans to parishes from The Anglican Foundation of Canada totaling \$169,556 (2024 - \$178,335) as follows:

\$89,935 (2024 - \$91,829) for Parish of the Nerepis and St. John

\$79,621 (2024 - \$86,506) for Parish of St. Mary, York

The Synod has guaranteed inter parish loans totaling \$233,755 (2024 - \$264,767) as follows:

\$69,174 (2024 - \$87,123) to the Parish of the Nerepis and St. John from the Parish of Fredericton

\$93,132 (2024 - \$96,266) to the Parish of Quispamsis from the Parish of Sussex

\$71,449 (2024 - \$81,378) to the Parish of St. George from the Parish of Sussex

Since October 2020 the Parish of St. George have not been paying the loan to the Parish of Sussex and the Diocese as guarantor have stepped in to pay this. The Diocese has paid \$68,388 (2024 - \$55,368) on their behalf up to December 2025. The Diocese have been reflecting this as an account receivable from the Parish of St. George and have also have taken this as a doubtful debt allowance.

**15. Lease Commitments**

Certain land and buildings that were part of the original school property have been leased to the Rothesay Netherwood School at a nominal rental of \$1 per year to December 31, 2100.

The Synod leases 50 Broad Street, Saint John to Centre for Youth Care Inc. as a transitional and emergency shelter for youth. A new lease term was signed this year from August 2025 and will run for three years. The Synod charges \$1 per year.

The Synod leases 116 Princess Street, Saint John, to Outflow Ministry as a cafe and meeting spaces. A new lease term was signed this year effective 1st January 2026 and will run for six years. The Synod charges \$1 per year.

## THE DIOCESAN SYNOD OF FREDERICTON

### NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2025

#### 16. Financial instruments

##### (a) Credit risk

Credit risk is the risk that one party to a transaction will fail to discharge an obligation and cause the other party to incur a financial loss. The organization's main credit risks relate to its accounts receivable, loans receivable, and loan guarantees. The organization reduces its risk by performing credit valuations on a regular basis and granting credit on review of the applicant's ability to repay. In the opinion of management, the credit risk exposure to the organization is low and not material.

##### (b) Market risk

Market risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether the factors are specific to the instrument or all instruments traded in the market. The organization is exposed to market risk in respect to its investment portfolio, specifically through equity investments that fluctuate in their market price daily.

##### (c) Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The organization is exposed to currency risk with respect to its investments. At December 31, 2025, foreign investments represent approximately 31% (2024 - 34%) of the total investment portfolio (as shown as investments and guaranteed deposits on the statement of financial position).

It is management's opinion that the Synod is not subject to significant amounts of risks with respect to its financial instruments. The Synod manages these risks by its Investment Policy Statement. This statement is reviewed annually by the finance committee and establishes policies for the management of its investments, dictates the Synod's approach to growth, credit quality and profitability objectives. The overall objectives of the policy are to preserve and enhance the value of capital through adequate diversification in high quality investments and achieve the highest investment return within the level of acceptable risk. Subject to limitations, the organization only invests in equities and fixed income.

#### 17. Comparative Figures

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year.

#### 18. Flow-through revenue and expenses

The Diocesan Synod of Fredericton administers the payroll for all parishes in the province of New Brunswick. In 2025, \$5,080,746 payroll (2024 - \$5,046,679) was administered through the Canada Revenue Agency payroll account on behalf of the parishes.

The Diocesan Synod of Fredericton accepts and issues charitable receipts on behalf of New Brunswick parishes in-kind donations of marketable securities. Cash equal to the fair-market value of the donated marketable securities is then transferred to the named-recipient parish. In 2025, \$115,221 (2024 - \$206,447) in-kind donations were received and receipted on behalf of New Brunswick parishes.

**THE DIOCESAN SYNOD OF FREDERICTON**  
**SCHEDULE OF OPERATING EXPENSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

**SCHEDULE 1**

|                                         | Budget<br>2025    | Actual<br>2025      | Actual<br>2024    |
|-----------------------------------------|-------------------|---------------------|-------------------|
| <b>General administration</b>           |                   |                     |                   |
| Designated funds internal expenses      | \$ 257,400        | \$ 323,219          | \$ 346,018        |
| Synod staff employment costs            | 254,973           | 258,861             | 268,753           |
| Loan forgiveness                        | 44,020            | 243,995             | -                 |
| General Synod Delegates                 | 2,500             | 15,447              | -                 |
| Special purpose funds internal expenses | 10,000            | 11,622              | 71,579            |
| Properties maintenance                  | 32,534            | 28,493              | 26,353            |
| Office Supplies                         | 29,800            | 37,467              | 32,994            |
| Diocesan insurance                      | 55,000            | 60,013              | 58,026            |
| Professional Fees                       | 37,250            | 45,469              | 41,114            |
| Archives                                | 10,500            | 10,887              | 10,590            |
| Bank and credit card fees               | 11,775            | 11,779              | 11,758            |
| Diocesan Synod                          | 6,000             | -                   | 8,801             |
| Synod staff travel and related costs    | 1,800             | 1,388               | 1,645             |
| Payroll fees                            | -                 | -                   | 51,671            |
| Synod office premises                   | 150               | 132                 | 117               |
| Diocesan Council                        | 5,000             | 5,412               | 9,954             |
| Provincial Synod assessment             | 1,700             | -                   | 1,719             |
| Miscellaneous                           | 1,000             | 7,508               | 3,711             |
| Committee teams                         | 2,500             | 2,345               | 83                |
|                                         | <u>\$ 763,902</u> | <u>\$ 1,064,037</u> | <u>\$ 944,886</u> |
| <b>Mission and ministry support:</b>    |                   |                     |                   |
| SMB National ACoC                       | \$ 325,000        | \$ 325,000          | \$ 325,000        |
| Hospital chaplains employment           | 97,828            | 97,980              | 122,037           |
| Central Saint John community ministry   | 9,500             | 9,500               | 9,500             |
| Missional initiative grants             | 10,000            | 7,325               | 3,375             |
| Saint John senior ministry              | 6,635             | 3,320               | -                 |
| Mission team                            | 2,850             | -                   | -                 |
| Diocese of Ho                           | 10,000            | 12,224              | -                 |
| Alongside Hope (formerly PWRDF)         | 950               | -                   | -                 |
| Spiritual dev. committee                | 1,500             | 3,637               | -                 |
| Choir school                            | 4,500             | 4,500               | -                 |
| Mothers union                           | 1,000             | 1,000               | -                 |
|                                         | <u>\$ 469,763</u> | <u>\$ 464,486</u>   | <u>\$ 459,912</u> |
| <b>Episcopal</b>                        |                   |                     |                   |
| Episcopal stipend                       | \$ 347,998        | \$ 289,037          | \$ 243,521        |
| Lambeth                                 | 2,500             | -                   | -                 |
| Bishop travel and miscellaneous         | 15,000            | 16,697              | 12,467            |
| Rose Court                              | 9,200             | 11,666              | 8,607             |
| Bishops fund                            | 10,450            | 12,241              | 13,801            |
| XO/E. Archdeacon travel                 | 3,000             | 1,286               | 1,381             |
| Bishops events                          | 5,000             | 3,788               | 4,221             |
| Secretary and EA employment             | -                 | 1,780               | -                 |
|                                         | <u>\$ 393,148</u> | <u>\$ 336,495</u>   | <u>\$ 283,998</u> |

**THE DIOCESAN SYNOD OF FREDERICTON**  
**SCHEDULE OF OPERATING EXPENSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

**SCHEDULE 1**

|                                                | Budget<br>2025    | Actual<br>2025    | Actual<br>2024    |
|------------------------------------------------|-------------------|-------------------|-------------------|
| <b>Clergy support costs</b>                    |                   |                   |                   |
| Retired clergy health plan                     | \$ 94,145         | \$ 102,960        | \$ 87,349         |
| Pension                                        | 94,122            | 116,182           | 97,913            |
| Benefits plan                                  | 40,500            | 40,500            | 37,850            |
| Archdiaconal costs                             | 28,000            | 25,788            | 27,601            |
| Group RRSP                                     | 21,396            | 24,801            | 20,716            |
| Clergy relocation                              | 58,030            | 12,416            | 38,638            |
| LTD premiums                                   | 14,030            | 12,582            | 15,388            |
| CEP                                            | 10,125            | 13,239            | 9,900             |
| Clergy contingency                             | 10,000            | 845               | 1,714             |
| Clergy spousal retreat                         | 7,500             | 8,827             | 7,354             |
| Outfit grants                                  | -                 | 7,016             | -                 |
| Clergy extended EAP program                    | 12,444            | 9,788             | 11,458            |
| WorkSafe assessment                            | 17,500            | 11,052            | 12,133            |
| Employee assistance program                    | 3,870             | 3,226             | 3,870             |
|                                                | <u>\$ 411,662</u> | <u>\$ 389,222</u> | <u>\$ 371,884</u> |
| <b>Parish development and support</b>          |                   |                   |                   |
| Mission parish grants                          | \$ 50,000         | \$ 50,630         | \$ 103,680        |
| Development and communication employment costs | 64,374            | 66,057            | 131,729           |
| Cathedral maintenance grant                    | 10,000            | 10,000            | 40,000            |
| Advertising                                    | -                 | -                 | 520               |
| NB Anglican                                    | 13,000            | 17,370            | 19,101            |
| Parish development officer travel              | 8,000             | 5,393             | 7,740             |
| Communications officer travel                  | 5,600             | 4,330             | 5,849             |
| Strategic contingency fund                     | 150,000           | 110,386           | 143,810           |
| Parish development support fund                | 12,000            | 4,903             | 13,357            |
| Parish evangelism grants                       | 50,000            | 7,591             | -                 |
| Synod office grant                             | 32,239            | 32,239            | -                 |
| Stewardship                                    | 1,000             | -                 | -                 |
|                                                | <u>\$ 396,213</u> | <u>\$ 308,899</u> | <u>\$ 465,786</u> |
| <b>Youth ministry</b>                          |                   |                   |                   |
| Medley grants                                  | \$ 57,950         | \$ 57,950         | \$ 57,950         |
| Youth staff employment costs                   | 90,099            | 91,935            | 101,234           |
| ICYM grant                                     | 16,150            | 16,150            | 16,150            |
| Brookwood grants                               | 6,650             | 6,650             | 6,650             |
| Medley Director support                        | 2,100             | 1,056             | 2,749             |
| Youth ministry team                            | 4,000             | 1,000             | 994               |
| Youth Director Program Support                 | 5,700             | 3,159             | 4,028             |
| Other institutional support                    | 12,500            | -                 | -                 |
|                                                | <u>\$ 195,149</u> | <u>\$ 177,900</u> | <u>\$ 189,755</u> |

**THE DIOCESAN SYNOD OF FREDERICTON**  
**SCHEDULE OF OPERATING EXPENSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

**SCHEDULE 1**

|                                           | Budget<br>2025    | Actual<br><u>2025</u> | Actual<br><u>2024</u> |
|-------------------------------------------|-------------------|-----------------------|-----------------------|
| <b>Ministry development and education</b> |                   |                       |                       |
| Curacy program                            | \$ 51,375         | \$ 54,460             | \$ 35,856             |
| 12-12-12                                  | 5,000             | 3,143                 | 13,434                |
| Support for divinity institutions         | 14,000            | 18,500                | 14,500                |
| Clergy conferences                        | 17,000            | 14,893                | 14,789                |
| Divinity bursaries                        | 26,000            | 16,000                | 14,000                |
| Post-ordination training                  | 950               | 7,366                 | -                     |
| Clergy formation                          | 3,000             | 6,422                 | 7,074                 |
| Layreaders program                        | 1,700             | 2,488                 | 837                   |
| Clergy discernment                        | 3,500             | 3,263                 | 985                   |
| Divinity student summer program           | 58,877            | 38,890                | 29,928                |
| Clergy college                            | 9,000             | 5,932                 | 8,658                 |
|                                           | <u>\$ 190,402</u> | <u>\$ 171,357</u>     | <u>\$ 140,061</u>     |
| <b>Spiritual development and nurture</b>  |                   |                       |                       |
| Spiritual development team                | \$ -              | \$ -                  | \$ 3,776              |
| Choir school                              | -                 | -                     | 4,500                 |
| Mothers union                             | -                 | -                     | 1,000                 |
|                                           | <u>\$ -</u>       | <u>\$ -</u>           | <u>\$ 9,276</u>       |

**THE DIOCESAN SYNOD OF FREDERICTON**  
**SCHEDULE OF DESIGNATED FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

**SCHEDULE 2**

|                                     | Opening<br>Balance  | Income            | Transfers           | Contributions     | Disbursements       | Closing<br>Balance  | Undistributed<br>Income |
|-------------------------------------|---------------------|-------------------|---------------------|-------------------|---------------------|---------------------|-------------------------|
| <b>Internally restricted</b>        |                     |                   |                     |                   |                     |                     |                         |
| Diocesan missions                   | \$ 644,999          | \$ 30,637         | \$ -                | \$ -              | (9,500)             | \$ 666,136          | \$ 41,316               |
| Episcopal endowment                 | 268,683             | 12,762            | -                   | -                 | (6,525)             | 274,920             | 10,574                  |
| Widows and orphans<br>discretionary | 370,364             | 17,592            | -                   | -                 | -                   | 387,956             | 109,993                 |
| Education of children of clergy     | 47,497              | 2,256             | 4,500               | 5,000             | (8,750)             | 50,503              | 6,429                   |
| Ministry development fund           | 2,605,832           | 123,777           | -                   | -                 | (122,034)           | 2,607,575           | 32,012                  |
| George Bartlett fund                | 578,695             | 27,488            | -                   | 84,949            | -                   | 691,132             | 174,976                 |
| Diocese general fund                | -                   | 53,438            | 1,500,000           | -                 | -                   | 1,553,438           | 1,553,438               |
| Dorothy Wilkes general fund         | 692,689             | 32,903            | (4,500)             | 209,811           | (170,210)           | 760,693             | 211,100                 |
| Camp Medley Pool fund               | -                   | 17,813            | 500,000             | -                 | -                   | 517,813             | 517,813                 |
| Office fund                         | 551,933             | 26,217            | -                   | -                 | -                   | 578,150             | 91,569                  |
| Diocesan development fund           | 32,181              | 1,529             | -                   | -                 | -                   | 33,710              | 33,710                  |
| Pension Supplement fund             | 185,653             | 8,819             | -                   | 7,177             | (6,200)             | 195,449             | 144,378                 |
|                                     | <u>5,978,526</u>    | <u>355,231</u>    | <u>2,000,000</u>    | <u>306,937</u>    | <u>(323,219)</u>    | <u>8,317,475</u>    | <u>2,927,308</u>        |
| <b>Externally restricted</b>        |                     |                   |                     |                   |                     |                     |                         |
| Divinity scholarships               | 459,700             | 21,836            | -                   | 29,680            | (55,705)            | 455,511             | 178,843                 |
| Dorothy Wilkes education fund       | 531,424             | 25,243            | -                   | 211,311           | (65,848)            | 702,130             | 247,511                 |
| Clergy benevolent fund              | 26,519              | 1,260             | -                   | 405               | (5,000)             | 23,184              | 23,184                  |
|                                     | <u>1,017,643</u>    | <u>48,339</u>     | <u>-</u>            | <u>241,396</u>    | <u>(126,553)</u>    | <u>1,180,825</u>    | <u>449,538</u>          |
|                                     | <u>\$ 6,996,169</u> | <u>\$ 403,570</u> | <u>\$ 2,000,000</u> | <u>\$ 548,333</u> | <u>\$ (449,772)</u> | <u>\$ 9,498,300</u> | <u>\$ 3,376,846</u>     |

**THE DIOCESAN SYNOD OF FREDERICTON**  
**SCHEDULE OF SPECIAL PURPOSE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

**SCHEDULE 3**

|                                          | Opening<br>Balance | Transfers   | Contributions     | Disbursements       | Closing<br>Balance |
|------------------------------------------|--------------------|-------------|-------------------|---------------------|--------------------|
| <b>Internally restricted</b>             |                    |             |                   |                     |                    |
| Travel Pool Funds                        | \$ 30,334          | \$ -        | \$ 10,000         | \$ (4,760)          | \$ 35,574          |
| Reserve For Grant Payments               | 8,283              | -           | -                 | -                   | 8,283              |
| Self-Insured Fund                        | 37,978             | -           | 8,750             | (6,862)             | 39,866             |
| Reserve for Archives                     | 4,002              | -           | -                 | -                   | 4,002              |
| Clergy College                           | 4,567              | -           | -                 | -                   | 4,567              |
| Reserve for Youth Ministry               | 3,896              | -           | -                 | -                   | 3,896              |
| Teens Encounter Christ                   | 2,461              | -           | -                 | -                   | 2,461              |
|                                          | <u>91,521</u>      | <u>-</u>    | <u>18,750</u>     | <u>(11,622)</u>     | <u>98,649</u>      |
| <b>Externally restricted</b>             |                    |             |                   |                     |                    |
| Continuing Education Fund                | 3,243              | -           | -                 | -                   | 3,243              |
| Trinity Restoration Fund                 | 1,913              | -           | -                 | -                   | 1,913              |
| Central Saint John Community<br>Ministry | 43,041             | -           | 155,856           | (133,634)           | 65,263             |
| Diocesan Choir School                    | 11,924             | -           | 1,760             | (5,040)             | 8,644              |
| Honduras Mission                         | (1,301)            | -           | 76,602            | (72,585)            | 2,716              |
| Bishop McAllister College                | 13,396             | -           | 86,875            | (80,395)            | 19,876             |
| Diocese of Ho Medical Clinic             | 3,492              | -           | 8,438             | (5,998)             | 5,932              |
| Dicesan ACW                              | 50,432             | -           | 17,452            | -                   | 67,884             |
| Mission Projects                         | 11,320             | -           | -                 | -                   | 11,320             |
| Foundation for Life                      | 3,328              | -           | 25                | (3,353)             | -                  |
|                                          | <u>140,788</u>     | <u>-</u>    | <u>347,008</u>    | <u>(301,005)</u>    | <u>186,791</u>     |
|                                          | <u>\$ 232,309</u>  | <u>\$ -</u> | <u>\$ 365,758</u> | <u>\$ (312,627)</u> | <u>\$ 285,440</u>  |

## THE DIOCESAN SYNOD OF FREDERICTON

## SCHEDULE OF SYNOD TRUSTS

## FOR THE YEAR ENDED DECEMBER 31, 2025

## SCHEDULE 4

|                              | Opening balance | Capital Receipts (disbursements) | Closing balance | Opening balance | Interest and deposits | Disbursements and transfers | Closing balance | Total   |
|------------------------------|-----------------|----------------------------------|-----------------|-----------------|-----------------------|-----------------------------|-----------------|---------|
|                              | \$              | \$                               | \$              | \$              | \$                    | \$                          | \$              | \$      |
| Adair, Verna                 | 2,382           | -                                | 2,382           | 27              | 165                   | (165)                       | 27              | 2,409   |
| Alnwick Glebe                | 1,090           | -                                | 1,090           | 12              | 76                    | (76)                        | 12              | 1,102   |
| Anderson, John M             | 3,770           | -                                | 3,770           | 41              | 261                   | (261)                       | 41              | 3,811   |
| Anglican Church Homes        | 121,798         | -                                | 121,798         | 41,911          | 11,214                | -                           | 53,125          | 174,923 |
| Armstrong, John R            | 5,846           | -                                | 5,846           | 64              | 405                   | (405)                       | 64              | 5,910   |
| Armstrong, Louisa            | 7,379           | -                                | 7,379           | 7,119           | 993                   | -                           | 8,112           | 15,491  |
| Belyea, James                | 3,812           | -                                | 3,812           | 42              | 264                   | (264)                       | 42              | 3,854   |
| Board of Religious Education | 2,825           | -                                | 2,825           | 2,564           | 369                   | -                           | 2,933           | 5,758   |
| Brock, John D.               | 543             | -                                | 543             | 493             | 71                    | -                           | 564             | 1,107   |
| Charles Todd Memorial Fund   | 35,445          | -                                | 35,445          | 387             | 2,455                 | (2,455)                     | 387             | 35,832  |
| Clements, Edith Rose         | 49,276          | -                                | 49,276          | 63,468          | 7,723                 | -                           | 71,191          | 120,467 |
| Clements, WM & Mary Jane     | 30,424          | -                                | 30,424          | 39,185          | 4,768                 | -                           | 43,953          | 74,377  |
| Cody, Mrs. C F               | 2,825           | -                                | 2,825           | 31              | 196                   | (196)                       | 31              | 2,856   |
| Crowell, Dr. Ivan            | 25,640          | -                                | 25,640          | 19,881          | 3,118                 | (2,500)                     | 20,499          | 46,139  |
| Dean, Mabel C                | 29,408          | -                                | 29,408          | 9,583           | 2,671                 | (1,500)                     | 10,754          | 40,162  |
| Douglas, Helen               | 42,005          | -                                | 42,005          | 459             | 2,909                 | (2,909)                     | 459             | 42,464  |
| Dyson Walker Trust           | 1,413           | -                                | 1,413           | 15              | 98                    | (98)                        | 15              | 1,428   |
| Episcopal Endowment trust    | 1,299           | -                                | 1,299           | 15              | 90                    | (90)                        | 15              | 1,314   |
| Forsythe Mission Trust       | 2,825           | -                                | 2,825           | 31              | 196                   | (196)                       | 31              | 2,856   |
| Franchetti, Canon N          | 107,396         | -                                | 107,396         | 1,174           | 7,437                 | (7,437)                     | 1,174           | 108,570 |
| Harrison, Leslie             | 12,898          | -                                | 12,898          | 141             | 893                   | (893)                       | 141             | 13,039  |
| Harrison, W H                | 2,513           | -                                | 2,513           | 2,282           | 328                   | -                           | 2,610           | 5,123   |
| Hazen, D B                   | 33,310          | -                                | 33,310          | 365             | 2,307                 | (2,307)                     | 365             | 33,675  |
| Hill, Ernest                 | 227,954         | -                                | 227,954         | 2,491           | 15,786                | (15,786)                    | 2,491           | 230,445 |
| Houston, Joan                | 43,017          | -                                | 43,017          | 9,477           | 3,596                 | (2,300)                     | 10,773          | 53,790  |
| Hughson, G M                 | 28,248          | -                                | 28,248          | 308             | 1,956                 | (1,956)                     | 308             | 28,556  |
| Jarvis, Florence             | 2,582           | -                                | 2,582           | 28              | 179                   | (179)                       | 28              | 2,610   |
| Ketchum, Dorothy             | 2,105           | -                                | 2,105           | 23              | 146                   | (146)                       | 23              | 2,128   |
| Ketchum, Peter               | 3,418           | -                                | 3,418           | 38              | 237                   | (237)                       | 38              | 3,456   |
| MacDonald, Ernest            | 25,439          | -                                | 25,439          | 21,006          | 3,181                 | (3,181)                     | 21,006          | 46,445  |
| MacLeod, Margaret            | 4,237           | -                                | 4,237           | 46              | 293                   | (293)                       | 46              | 4,283   |
| McEwan, William              | 1,554           | -                                | 1,554           | 18              | 108                   | (108)                       | 18              | 1,572   |
| McSweeney, Elizabeth         | 823             | -                                | 823             | 9               | 57                    | (57)                        | 9               | 832     |
| Machin, Kenneth & Florence   | 513,066         | -                                | 513,066         | 37,368          | 37,705                | (34,199)                    | 40,874          | 553,940 |
| Moore, C Leroi               | 61,388          | -                                | 61,388          | 671             | 4,251                 | (4,251)                     | 671             | 62,059  |
| Nichols Trust                | 338,981         | -                                | 338,981         | 3,705           | 23,474                | (23,474)                    | 3,705           | 342,686 |
| Palmer, Lena & Roy           | 53,359          | -                                | 53,359          | 583             | 3,695                 | (3,695)                     | 583             | 53,942  |
| Pendlebury, Mina             | 79,964          | -                                | 79,964          | 874             | 5,537                 | (5,537)                     | 874             | 80,838  |
| Pepperdene Companion         |                 |                                  |                 |                 |                       |                             |                 |         |
| Spiritual Growth             | 16,912          | -                                | 16,912          | 13,485          | 2,082                 | -                           | 15,567          | 32,479  |
| Pickett Scovil Memorial      | 426,454         | 240                              | 426,694         | 30,835          | 31,341                | (14,500)                    | 47,676          | 474,370 |
| Robertson, James             | 36,848          | -                                | 36,848          | 53,240          | 6,171                 | -                           | 59,411          | 96,259  |
| Robertson, Muriel            | 46,047          | -                                | 46,047          | 503             | 3,189                 | (3,189)                     | 503             | 46,550  |
| Saumeres Glebe               | 1,413           | -                                | 1,413           | 15              | 98                    | (98)                        | 15              | 1,428   |
|                              |                 |                                  |                 |                 |                       |                             |                 | 19.     |

**THE DIOCESAN SYNOD OF FREDERICTON**  
**SCHEDULE OF SYNOD TRUSTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

**SCHEDULE 4**

|                                       |                      |                  |                      |                   |                   |                     |                   |                      |
|---------------------------------------|----------------------|------------------|----------------------|-------------------|-------------------|---------------------|-------------------|----------------------|
| Secord, J A                           | 10,595               | -                | 10,595               | 116               | 734               | (734)               | 116               | 10,711               |
| St. Paul's Valley (2007)              | 1,108,657            | -                | 1,108,657            | 35,781            | 78,394            | (46,148)            | 68,027            | 1,176,684            |
| Thorpe Estate Trinity Church Cemetery | 1,340                | -                | 1,340                | 1,949             | 225               | -                   | 2,174             | 3,514                |
| Wiggins Home Trust                    | 667,870              | -                | 667,870              | 81,691            | 51,345            | (33,150)            | 99,886            | 767,756              |
| Wilkes, Dorothy Roberta - Education   | 2,966,106            | -                | 2,966,106            | 96,827            | 209,811           | (209,811)           | 96,827            | 3,062,933            |
| Wilkes, Dorothy Roberta - General     | 2,966,106            | -                | 2,966,106            | 96,827            | 209,811           | (209,811)           | 96,827            | 3,062,933            |
| Young, Muriel V                       | 1,060                | -                | 1,060                | 2,504             | 244               | -                   | 2,748             | 3,808                |
| Bishop's Discretionary                | 43,055               | -                | 43,055               | 15,020            | 3,978             | (416)               | 18,582            | 61,637               |
| Tay Creek Endowment (Woodlot)         | 240,700              | -                | 240,700              | 6,583             | 18,175            | -                   | 24,758            | 265,458              |
| Todd Benevolent                       | 118,304              | -                | 118,304              | 25,913            | 9,879             | (2,000)             | 33,792            | 152,096              |
| Minchin, Gordon                       | 11,248               | -                | 11,248               | 8,355             | 1,343             | -                   | 9,698             | 20,946               |
| Parish of West Saint John             | 14,599               | 52,693           | 67,292               | 3,119             | 4,823             | (100)               | 7,842             | 75,134               |
| Estate of Francis Albert Reid         | 10,000               | -                | 10,000               | 701               | 733               | -                   | 1,434             | 11,434               |
| <b>Total</b>                          | <b>\$ 10,599,571</b> | <b>\$ 52,933</b> | <b>\$ 10,652,504</b> | <b>\$ 739,399</b> | <b>\$ 781,584</b> | <b>\$ (637,108)</b> | <b>\$ 883,875</b> | <b>\$ 11,536,379</b> |

## THE DIOCESAN SYNOD OF FREDERICTON

## SCHEDULE OF SYNOD FUNDS

## FOR THE YEAR ENDED DECEMBER 31, 2025

## SCHEDULE 5

|                                    | Opening balance     | Capital Receipts (disbursements) | Closing balance     | Opening balance   | Interest and deposits | Disbursements and transfers | Closing balance   | Total               |
|------------------------------------|---------------------|----------------------------------|---------------------|-------------------|-----------------------|-----------------------------|-------------------|---------------------|
| Archbishop Richardson Fund         | \$ 1,236            | \$ -                             | \$ 1,236            | \$ 1,225          | \$ 118                | \$ -                        | \$ 1,343          | \$ 2,579            |
| Bennett, Helen A                   | 7,803               | -                                | 7,803               | -                 | 371                   | (371)                       | -                 | 7,803               |
| Bishop Kingdom Fund                | 5,055               | -                                | 5,055               | -                 | 240                   | (240)                       | -                 | 5,055               |
| Brown, Julia                       | 8,557               | -                                | 8,557               | -                 | 406                   | (406)                       | -                 | 8,557               |
| Camp Medley Fund                   | 4,782               | -                                | 4,782               | 3,475             | 393                   | -                           | 3,868             | 8,650               |
| Campers School Fund                | 13,378              | -                                | 13,378              | 6,718             | 955                   | -                           | 7,673             | 21,051              |
| Clarke, Delphine                   | 3,437               | -                                | 3,437               | -                 | 163                   | (163)                       | -                 | 3,437               |
| Coupe, Sarah E.                    | 29,944              | -                                | 29,944              | -                 | 1,422                 | (1,422)                     | -                 | 29,943              |
| Cursillo Investment Fund (2007)    | 903                 | -                                | 903                 | 1,080             | 95                    | -                           | 1,175             | 2,078               |
| Doering, Mrs. Aileen               | 89,230              | -                                | 89,230              | -                 | 4,238                 | (4,238)                     | -                 | 89,230              |
| Endowment Fund (2008)              | 200                 | -                                | 200                 | 92                | 13                    | -                           | 105               | 305                 |
| Fredericton Lay Readers Fund       | 14,960              | -                                | 14,960              | -                 | 711                   | (711)                       | -                 | 14,960              |
| Bishop Nutter Scholarship          | 57,995              | -                                | 57,995              | 56,172            | 5,423                 | -                           | 61,595            | 119,590             |
| Hall Memorial Music Fund           | 9,827               | -                                | 9,827               | 2,515             | 586                   | -                           | 3,101             | 12,928              |
| Hugh & Lionel Teed Memorial Fund   | 28,248              | -                                | 28,248              | -                 | 1,342                 | (1,342)                     | -                 | 28,248              |
| Jean Murray Taylor Memorial Fund   | 5,167               | 1,000                            | 6,167               | 1,059             | 343                   | (1,135)                     | 267               | 6,434               |
| Jubilee Crane Lemmon               | 112,578             | 10,072                           | 122,650             | 22,966            | 6,917                 | (9,500)                     | 20,383            | 143,033             |
| Laskey Medical Emergency Fund      | 6,127               | -                                | 6,127               | 1,835             | 378                   | -                           | 2,213             | 8,340               |
| Lucretia Smith Bequest             | 1,508               | -                                | 1,508               | -                 | 72                    | (72)                        | -                 | 1,508               |
| Odell Trust                        | 406,770             | -                                | 406,770             | -                 | 19,322                | (19,322)                    | -                 | 406,770             |
| Margaret Hazen Fund                | 1,886               | -                                | 1,886               | -                 | 80                    | (80)                        | -                 | 1,886               |
| Mary Jacobs School Fund            | 34                  | -                                | 34                  | 343               | 18                    | -                           | 361               | 395                 |
| Mary Macdonald Charity Bequest     | 14,831              | -                                | 14,831              | 8,613             | 1,114                 | -                           | 9,727             | 24,558              |
| Mary Macdonald Estate Bequest      | 16,253              | -                                | 16,253              | 9,439             | 1,220                 | -                           | 10,659            | 26,912              |
| Mary Macdonald Land Bequest        | 35,482              | -                                | 35,482              | 20,605            | 2,664                 | -                           | 23,269            | 58,751              |
| Bishop Medley Memorial Canonry     | 384,171             | -                                | 384,171             | 11,885            | 18,812                | -                           | 30,697            | 414,668             |
| Bishop Medley Divinity Scholarship | 24,757              | -                                | 24,757              | -                 | 1,176                 | (1,176)                     | -                 | 24,757              |
| Murray Choir School Fund           | 3,872               | -                                | 3,872               | 910               | 227                   | (693)                       | 444               | 4,316               |
| Robert Raymond Bequest             | 112,367             | -                                | 112,367             | -                 | 5,337                 | (5,337)                     | -                 | 112,367             |
| Russell Choir School Fund          | 17,782              | -                                | 17,782              | 1,601             | 921                   | (2,500)                     | 22                | 17,804              |
| Russell Cursillo Fund (2007)       | 4,200               | -                                | 4,200               | 3,087             | 346                   | -                           | 3,433             | 7,633               |
| Sheppard, Elizabeth                | 12,537              | -                                | 12,537              | (202)             | 586                   | -                           | 384               | 12,921              |
| William Murphy Bequest             | 19,091              | -                                | 19,091              | -                 | 907                   | (907)                       | -                 | 19,091              |
| Bishop's Discretionary             | -                   | -                                | -                   | -                 | -                     | -                           | -                 | -                   |
| Dewolfe Fund                       | 6,438               | -                                | 6,438               | 108               | 311                   | (300)                       | 119               | 6,557               |
| St. Pauls Oak Point Trust          | 12,973              | -                                | 12,972              | 9,038             | 1,046                 | -                           | 10,084            | 23,056              |
| Parish of East Saint               | 43,212              | -                                | 43,212              | 6,369             | 2,355                 | -                           | 8,724             | 51,935              |
| Parish of Tobique                  | 77,237              | -                                | 77,237              | 11,382            | 4,209                 | -                           | 15,591            | 92,828              |
| <b>Total</b>                       | <b>\$ 1,594,627</b> | <b>\$ 11,072</b>                 | <b>\$ 1,605,699</b> | <b>\$ 180,315</b> | <b>\$ 84,837</b>      | <b>\$ (49,915)</b>          | <b>\$ 215,237</b> | <b>\$ 1,820,936</b> |