Parish of Central Saanich Council Minutes – Nov. 22, 2019
5:15 p.m. at St. Mary

The Parish Council meet for an abbreviated time in order to discuss the October Financial Statements and a brief verbal report on the Wine Fest before joining the members of the Transforming Futures Team for pizza and an information session.

Attendees: The Rev. Lon Towstego, Chair

Derek Osman	Greg Robinson	Lynda Clifford	Ian Stuart
Karen McColm	Terry Hartley	Ken Pedlow	Sandra Scarth
David Stewart	Don Wilson	Leslie Pedlow (Recording Secretary)	

Absent: Allan Carlson

I. Open meeting with Prayer

Lon called the meeting to order at 5:15pm and opened with the Prayer of St. Columba.

II. Financials

a) St. Mary Statements to October 31, 2019 - Ian asked if the Year-end projection included any increase that may have been achieved from the Stewardship presentation. Derek indicated that while he could give anecdotal evidence that there had been several changes to electronic giving, and that Counters had noticed a "tenth team" impact, that it was too soon to project any increases into year-end.

It was **Moved** by Derek Osman, **Seconded** by Ian Stuart, that St. Mary Financial statements to October 31, 2019, be adopted. **CARRIED.**

b) St. Stephen Statements to October 31, 2019 – Greg spoke to the St. Stephen's statements drawing attention to his commentary. He indicated that October had been a very good month but he did expect November to be slower. He was projecting that St. Stephen's would end the year in the black. Karen asked if the Cemetery income could show on the pie chart and Derek indicated it could. Lon again requested that the Account Category "Vacation Clergy" be changed to "Relief Clergy".

It was **Moved** by Greg Robinson, **Seconded** by Lynda Clifford, that the St. Stephen Financial statements to October 31, 2019, 2019 be adopted. **CARRIED.**

David Stewart had some questions about finances in general. He asked about when we could see the Cemetery financial reports. Lon indicated that that was an issue for the Cemetery Committee. Leslie indicated that they were usually only presented at the AGM. Derek agreed that David was entitled to see the Cemetery Financials as he was a member of the Cemetery Committee and it could be discussed at the upcoming meeting on Friday.

David also asked when Council would see the financial reporting for the Parish of Central Saanich account. Derek indicated that it was really only used as a flow-through account on behalf of the Parish and it didn't hold very much other than the balance of the Wine Fest monies and monies from the Diocese that is to be shared by both churches in the parish.

David also felt that it was important to the congregation to have a clear idea of the duties of the Assistant Curate, especially since there will be a budget impact in 2020.

III. **Wine Fest Report –** David Stewart was pleased to report that the net proceeds from the Wine Fest were $11,700. The committee has agreed to hold back $1,000 for the next Wine Fest leaving $10,700 to distribute to the recipient charities. Committee members met with the ORCCA Dental Clinic Society representatives last week and will be meeting with the Mt. Newton Centre Society and the Saanich Peninsula Hospital & Healthcare Foundation in the near future.
David reported that he and other committee members have had very successful meetings with the participating wineries. They remain fully supportive of the Wine Fest and its undertaking. There was a consensus between the wineries (participating and others) that holding the event on a Saturday certainly reduces participation from the winery community due to heavily committed Saturdays during the summer which impacts staffing capabilities. There was a suggestion that the Wine Fest be held on a Sunday afternoon to increase participation of the local wineries. David had liaised with the food preparation leads and they did not see a concern on their end about changing the day to a Sunday. Lon asked if a date had been suggested and David indicated July sometime. Derek asked David when the Post Assessment might be received. Leslie will send David the appropriate form so that he might condense the final feedback of the Committee. Lon expressed some concern about the suggestion of changing the event to a Sunday. He looks forward to receiving the Post Assessment. This item will require further conversation at an upcoming meeting.

IV. **<u>Next Meeting:</u>**

December 10, 2019, at St. Mary's Board Room

There was a consensus that a full meeting was needed with strong emphasis on the November statements, year-end projections and beginning to look at 2020 budgeting. The AGM will be held on February 23rd. The deadline for non-financial reports is January 18th with the deadline for financials/budgets shortly thereafter.
Lon and Marian are inviting the Parish Council and their significant others to a social evening on Wednesday, January 8th, details to follow.

V. **<u>Closing</u>**

Matt lead a closing prayer and we said the Grace together. We adjourned at 5:50 and moved into the church hall for pizza and a time with the Transforming Futures Team.

The Rev. Lon Towstego, Chair

Planning Document
COMBINED PARISH COUNCIL/TRANSFORMING FUTURES MEETING
November 19th – St. Mary's Church Hall

Proposed: 5:15 p.m. (Board Room) – Quick Council meeting to receive financials and hear Wine fest report, Set December meeting date and discussion of Social night.

6:00 p.m. (Hall) – Dinner Meeting with Council & TF Members
(dinner details per Leslie's Email)

Agenda:

- Open in Prayer
- Intro by Lon
- TF Presentation by Ian & Brendan.
- Parish Vision Presentation by Derek & Lynda?
- Tree of Life exercise and concept from Lon
- Dates for Tree of Life and Open Houses?
- Task Team for each of above (Lets mix it up)
- The Grace

Anglican Parish of Central Saanich

St. Mary's Church St. Stephen's Church

Faith - Family - Friendship

St. Mary's Anglican Church
1973 Cultra Avenue
Saanichton, BC V8M 1L7
250-652-1611
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November 8, 2019

By Email

Attention: St. Mary Operations Committee and Parish of Central Saanich Council

Members of Operations Committee and Council: **November 8, 2019** – **St. Mary, Saanichton**

Attached are the financial statements as of October 31, 2019 for the St. Mary Church in the Parish of Central Saanich. This is the format of the reporting that is expected by the Diocese.

1. **Balance Sheet:** This financial package includes the following financial statements as of October 31, 2019 with the same period in 2018. Our Assets, Liabilities, & Equity are collectively about $45,155 less than for the same month last year. The bank deposits balance was $13,522 less than October 31, 2018 and the Memorial Operating funds are $30,726 less than October 31, 2018.

2. **Profit & Loss:** This report also compares the performance of 2019 to 2018. Despite the loan of $18,500 from the Memorial Account at the beginning of the year, at the end of October there is a year-to-date loss of -$1,232. At this time last year, there was a surplus of $17,756.

3. **Budget Review**: This report provides a better insight for the deficit of -$1,232 to the end of October. Revenues are about 68.5% of Budget when the transfer from the Memorial Account is ignored, and the Deficit Elimination Appeals are ignored (for present and past years) – the target is 83.3% , compared with the achieved 68.5%. The expenses are slightly lower than budget (82.1% Achieved versus a target of 83.3% of Total Budget), and some expense categories have been paid for the year.

This abbreviated format for reporting the financial status of St. Mary has been changed with the understanding of Gail Gauthier, Finance Director at the Diocesan Office. The year-end report will be more robust.

Please do not hesitate to contact me if you have any questions pertaining to these reports.

Attachments

Respectfully,

Derek Osman
Church Warden

Comparative Balances - All Three Accounts

1. The **fiscal year** is in sync with the calendar year.

2. In 2018, St. Mary **consolidated their banking at Coast Capital Credit Union** for the three separate bank interests (General, Memorial, and Church Events) into one (General) bank account. January 2019 is the first month that the year-to-year comparative reports could be generated directly off the QuickBooks system. This has been a long-awaited achievement in productivity! The Balance Sheet and the Profit & Loss reports are two reports that were done in this fashion.

3. **Balance Sheet – October 31, 2019**, (on page 5)

   At the end of October, the Balance Sheet was less favorable in 2019 than it reports the status for at the end of October in 2018, by $45,155 or 20.2%. This trend began in August.

   In 2019, there was $581 of Accounts Receivable (GST) reported as Assets. This is the accrued, or carried forward, GST Rebate. It is not recognized as revenue, but just carried on the Balance Sheet.

   Under the Liabilities section, the Memorial account is $34,496 less than in 2018 mainly due to the balance held in trust for the RAPID2 Refugee family has been reduced to $0.

   The Deficit Elimination of $1,500 from 2015 and the Deficit Elimination of $6,500 from 2018 have been combined into the "Memorial – Deficit Elimination" of $8,000. This will be used in 2019 to help reduce the projected deficit.

4. **Statement of Profit & Loss:** For quick reference, a Summary of the Profit & Loss Statement is presented on page 6. A full detailed listing of the Profit & Loss appears on page 9 & 10. The Total Income to October 31, 2019 was $118,520 (inclusive of the loan of $18,500 for cashflow from the Memorial Fund). This is $3,507 more than the same month last year, despite an erosion of the Facilities revenue year-to-date of $1,522 compared to the same period in 2018

   The operating Expenses to October 31 were $22,794 or 23.5% more than the previous year (this is an improvement from September). One contributing factor was the variance between the compensation for a full time Incumbent versus a part-time Priest-In-Charge (2019 costs were $15,388 or over 64% of the YTD costs for 2018). Also, there was the first month's Salary & benefits cost for the Assistant Curate – but these costs will be offset in November. General Maintenance costs have been $4,626 more in 2019 than they were in 2018 for the same period. The Surplus for 2019 has now turned into a deficit of -$1,232, versus a surplus of $17,756 in

2018. Without the salary costs for the Curate (that will be offset in November), there would have been a modest surplus versus the deficit.

5. **Budget Review: (on page 7, with graphs on page 8)**
This report is more detailed than the Summary of Profit & Loss on page 5, and it also includes a comparison to the 2019 Budget.

The revenue was $118,521 after including the transfer of $18,500 from the Memorial Account (to be paid back by year-end), and after including the transfer from the Parish Thrift sales of $6,625 (more than budget).

The 2019 expenses as of October 31 were $119,752, yielding a deficit of -$1,231.

Regular Offerings to the end of October were $77,293 (79.8% of Budget versus the target of 83.3%). Total Revenue was $100,021 (without the operating loan of $18,500), being less than Budget by $45,974 (or 31.5%). Even when adjusting for the fact that the budget should not have included a revenue amount for GST Rebate for $1,345, it is still 14.2% less than Budget. Fortunately, the proceeds from the thrift sales were $6,625, being 9.1% more than budget.

Total Expenses were $119,752. This is $1,839 (or 1.5%) less than the Budget. This positive statement was achieved despite the unbudgeted cost of the installation of the back-flow valves (about $3,700). The Total Expenses also includes the salary for the Assistant Curate, an amount that will be reclaimed in November.

6. **Outlook:** The table on page 11 compares the 2019 Budget with the performance results as of October 31, and with the projected Outlook as of December 31, 2019.
   1) October 31 Results: Given the results as of October 31, the loan of $18,500 from the Memorial Account could be repaid now, and the deficit would be -$2,730.This would be achieved, in part, with the use of the Deficit Elimination funds that have been reserved in 2015 and 2018 in anticipation of years like we are experiencing. The key assumption is that the revenues and expenses will track to Budget for November and December.

      Furthermore, because there will be an offsetting adjustment for the salary of the Assistant Curate in November, the deficit should be reduced to -$1,368. There is reason for optimism that this deficit will be converted to a surplus as a result of the recent efforts to raise awareness and commitment towards stewardship.

2) Y/E Projections: Given a pragmatic review of the revenues and expenses for the remainder of the year, the deficit is projected to be -$6.505, and even to achieve this will likely require a more stringent approval process for planned and especially for unplanned expenses. This projection takes in to account the repayment of the loan of $18,500 from the Memorial Account.
If these projections appear to be coming to fruition, we will likely need to launch a Deficit Elimination Appeal in addition to the recent petition towards stewardship.

7. Concerns & Considerations:

Given the projections of the receipts and expenses, the probability is high that the annual Deficit Elimination Appeal would be required in 2019, without an exceptional response to the planned Stewardship program and message. To avoid the Deficit Elimination Appeal this year, and hopefully in future years as well, a presentation on Stewardship was conducted on September 29. While Stewardship relies upon Time, Talents, and Talens (or funding), The Funding part of the presentation encouraged parishioners to increase their offering by 10% or to “step up” to the next level of giving as established by the congregation.

Other than to rely upon the results of stewardship, there is little time to plan and execute an alternate course, except for perhaps a Deficit Elimination Appeal. However, early indications are that we should expect to witness the positive results of stewardship.

Fortunately, we are experiencing renewed interest in the use of Cooper Hall for small events. This interest will help a bit this year, but mostly in 2020. We still do expect to receive the $2,400 for the storage of items for St. Peter and St. Paul, for both this year, and for next year. Finally, Thrifty’s Foods have increased the amount of our grant associated with their Smile Card. These funds will assist with the renovations in the kitchen.

For the remainder of the year, all expenses, particularly unbudgeted expenses, will require heightened scrutiny.

St. Mary's

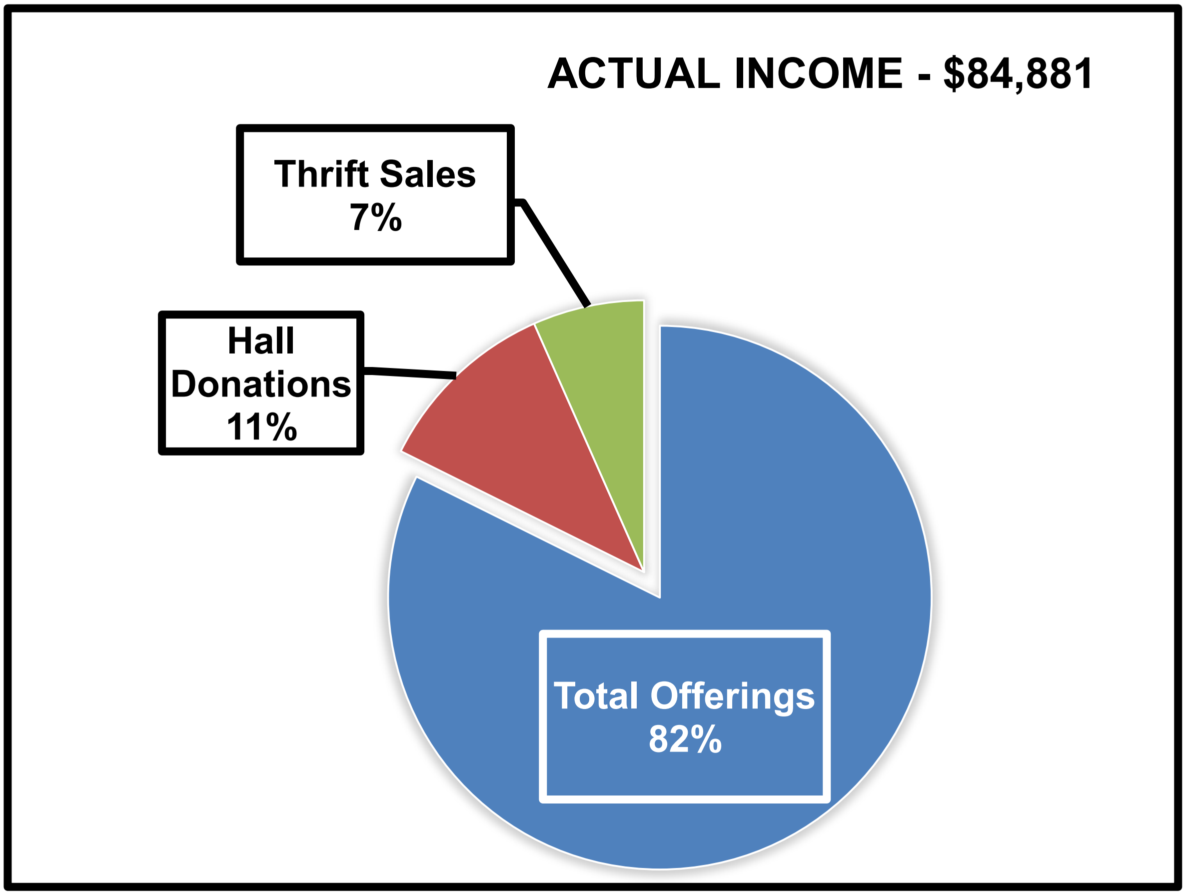
Balance Sheet - October 31, 2019

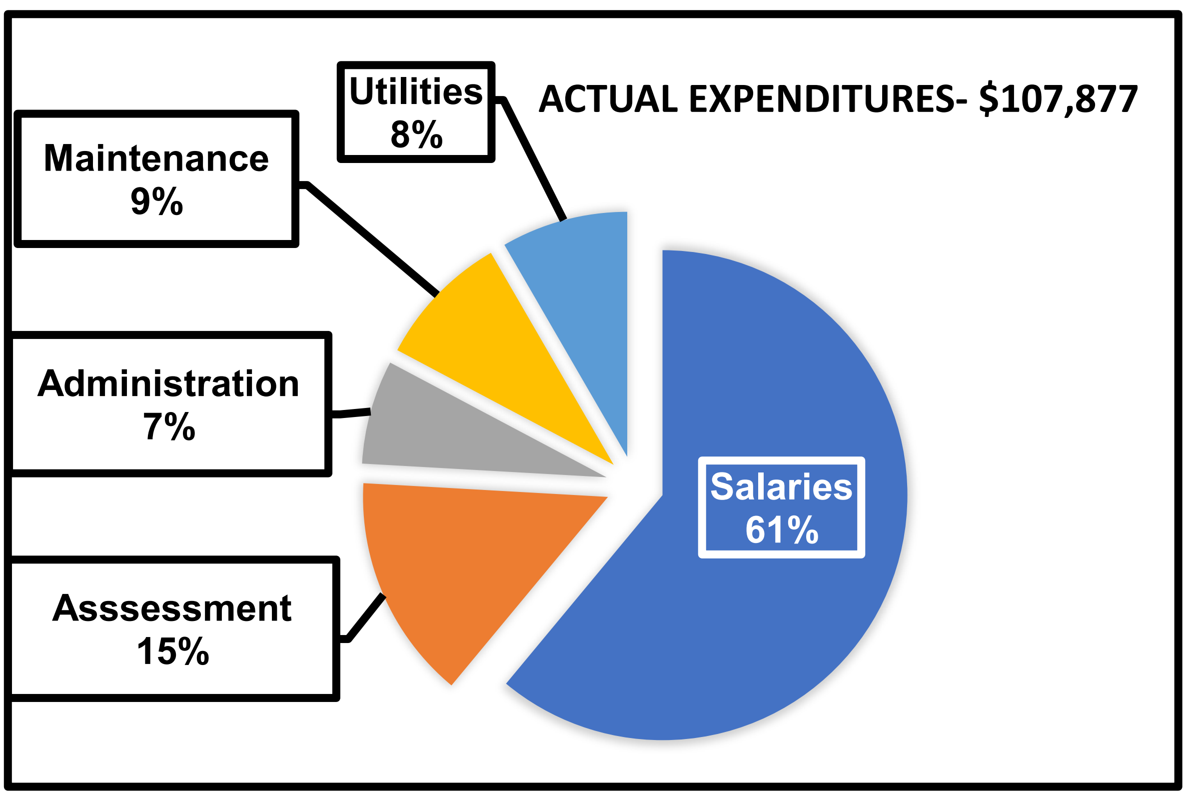
Assets	2019	2018		Liabilities & Equity	2019	2018
Bank	$17,531	$31,053		Accounts Payable	$0	$0
Memorial Account Invest	$130,704	$131,604		Church Events	$5,320	$4,578
Memorial Operating	$32,052	$62,778		Outreach	$1,231	$2,548
				Memorial	$43,851	$78,347
				Total Liabilities	**$50,402**	**$85,472**
Accounts Receivable (GST)	$581	$589				
				Equity		
				Retained Earnings	$8,087	$0
				Opening Balance Equity -General	$246	$246
				Retained Earnings - General	$3,812	$2,996
				Retained Earninges-Church Events	$6,516	$6,516
				Retained Earnings - Memorial Acct	$113,037	$113,037
				Net Income	-$1,232	$17,756
				Total Equity	**$130,466**	**$140,551**
Total Assets	**$180,868**	**$226,023**		**Total Liabilities & Equity**	**$180,868**	**$226,023**

SUMMARY PROFIT & LOSS TO OCTOBER 31	Jan - Oct 19	Jan - Oct 18
Income		
4000 · INCOME - General		
4100 · Offering Income		
4110 · Offering-Open Offering	$1,201.65	$1,165.05
4120 · Offering-Weekly	$77,293	$72,047
Total 4130 · Offering - Festivals	$2,496	$2,739
Total 4100 · Offering Income	$80,990	$75,951
Total 4300 · General Income	$12,405	$14,492
4400 · Transfers IN-General		
4420 · Transfer IN-CE-Church Sales	$6,625	$6,070
4440 · Transfers IN-Memorial Account	$18,500	$18,500
Total 4000 · INCOME - General	$118,520	$115,013
Total Income	$118,520	$115,013
Expense		
Reconciliation Discrepancies	$0	$299
5000 · EXPENDITURES - General		
5100 · Wages & Benefits - General		
5110 · Salary/Benefits - Rector	$39,362	$7,951
5115 · Salary/Benefits-Priest in Charg	$0	$16,023
5120 · Salary/Benefits-Music Director	$9,313	$9,768
5130 · Salary/Benefits-Admin./Bookeep.	$21,571	$20,637
Total 5100 · Wages & Benefits - General	$72,773	$56,245
5340 · Photocopier - General	$3,273	$2,359
5350 · Insurance	$3,462	$3,409
5360 · Diocesan Assessment	$17,395	$15,213
Total 5300 · Expenditures - Admin - General	$25,227	$22,241
Total 5400 · Expenditures-Ministries-General	$1,651	$1,305
5510 · General Maintenance	$5,560	$934
Total 5520 · Cleaning-General	$3,702	$4,567
Total 5500 · Expenditures-Maintenance-Gener.	$9,407	$6,200
5600 · Expenditures-Utilities-General		
5610 · Water/Sewer	$742	$687
5620 · Hydro	$5,880	$6,546
5650 · Internet	$2,159	$2,168
5900 · GST Paid (2.5%) Non-Refundable	$550	$0
Total 5000 · EXPENDITURES - General	$119,752	$96,958
Total Expense	$119,752	$97,257
Net Income	**-$1,232**	**$17,756**

St. MARY'S BUDGET REVIEW

ITEM	2019 BUDGET	To Oct 31,2019	%AGE 83.3%	RMKS 2019 Budget to 2018 Actuals
INCOME				
REGULAR OFFERINGS	$96,800	$77,293	79.8%	
OPEN OFFERING	$1,500	$1,202	80.1%	
FESTIVAL	$4,400	$2,496	56.7%	
HALL /FACILITIES USE DONATIONS	$16,500	$11,011	66.7%	
SPECIFIC DONATIONS	$180	$0	0.0%	
H/M/D	$775	$1,250	161.3%	
GST REBATE	$1,345	$0	0.0%	Not to be included in Revenue
MISCELLANEOUS	$225	$144	64.0%	
TX FROM HOLLY FAIR	$9,000		0.0%	
PARISH THRIFT SALES	$6,070	$6,625	109.1%	
DEFICIT ELIMINATION APPEAL - 2019	$1,200	$0	0.0%	
DEFICIT ELIMINATION RESERVE - 2018	$6,500	$0	0.0%	
DEFICIT ELIMINATION RESERVE - 2015	$1,500	$0	0.0%	
TX from Sunday Serenade	$0	$0	0.0%	
TX FROM MEMORIAL		$18,500	0.0%	A Transfer of Funds; to be Repaid by Y/E
TOTAL REVENUE	**$145,995**	**$118,521**	81.2%	
DISBURSEMENTS				
STIPEND/BENEFITS - Rector	$48,240	$39,362	81.6%	
RELIEF CLERGY	$766	$725	94.7%	
MUSIC DIRECTOR	$11,760	$9,313	79.2%	
RELIEF ORGANIST	$613	$450	73.5%	
ADMIN. ASST/BOOKKEEPER	$26,189	$21,571	82.4%	
SALARY/ BENEFIT ASS'T. CURATE	$0	$1,352	0.0%	Offsetting adjustment made in November
DIOCESAN ASSESSMENT	$21,046	$17,395	82.7%	
CHRISTIAN EDUCATION	$300	$65	21.8%	
CLERGY CONFERENCES	$325	$255	78.6%	
MUSIC	$2,200	$1,053	47.9%	
SANCTUARY SUPPLIES	$400	$277	69.3%	
ADVERTISING	$350	$279	79.7%	
INSURANCE	$3,850	$3,462	89.9%	Paid in Full.
PHOTOCOPY	$3,457	$3,273	94.7%	
POSTAGE	$350	$92	26.3%	
STATIONERY	$1,037	$645	62.2%	
MAINTENANCE - GENERAL	$4,000	$5,560	139.0%	Water Back-Flow Mandated Install & Test
MAINTENANCE - CLEANING CONTRACT	$4,850	$3,331	68.7%	
MAINTENANCE - CLEANING SUPPLIES	$711	$371	52.2%	
MAINTENANCE - GARDENING	$350	$145	41.5%	
GARBAGE	$470	$445	94.7%	No further action
HYDRO	$8,000	$5,880	73.5%	
WEBSITE SUPPORT (Church OS)	$260	$509	195.8%	1/2 of $428.96 from Ascend to St. Stephen
INTERNET	$2,860	$1,730	60.5%	
TELEPHONE	$800	$479	59.9%	
WATER/SEWER	$725	$742	102.3%	No further action
MISCELLANEOUS	$800	$440	55.0%	
BANK CHARGES & RECONCILIATIONS	$200	$0	0.0%	
GST Paid (2.5%) non-Refundable	$1,000	$550	55.0%	
CCOUNT TRANSFER TO MEMORIAL ACCOUNT		$0	0.0%	
DEFICIT ELIMINATION RESERVE		$0		
TOTAL EXPENDITURES	**$145,909**	**$119,752**	**82.1%**	$18,500 to be paid back to Memorial Account
OPERATING SURPLUS/DEFICIT	**$86**	**-$1,231**		


ACTUAL INCOME - $84,881
Thrift Sales
7%
Hall
Donations
11%
Total Offerings
82%


ACTUAL EXPENDITURES- $107,877
Utilities
8%
Maintenance
9%
Administration
7%
Asssessment
15%
Salaries
61%

DETAIL PROFIT & LOSS TO OCTOBER 31	Jan - Oct 19	Jan - Oct 18
Income		
4000 · INCOME - General		
4100 · Offering Income		
4110 · Offering-Open Offering	$1,202	$1,165
4120 · Offering-Weekly	$77,293	$72,047
4130 · Offering - Festivals		
4131 · Offeirng-Festival-Easter	$1,231	$1,058
4132 · Offering-Festival-Thanksgiving	$1,265	$1,161
4133 · Offeirng-Festival-Christmas	$0	$520
Total 4130 · Offering - Festivals	$2,496	$2,739
Total 4100 · Offering Income	$80,990	$75,951
4300 · General Income		
4310 · General Income-Bapt./Wed/Funer.	$1,250	$775
4320 · General Income-Specific Don.	$0	$145
4330 · General Income-Facilities Use	$11,011	$12,533
4340 · General Income-GST Rebate	$0	$816
4360 · General Income-Miscellaneous	$144	$223
Total 4300 · General Income	$12,405	$14,492
4400 · Transfers IN-General		
4420 · Transfer IN-CE-Church Sales	$6,625	$6,070
4440 · Transfers IN-Memorial Account	$18,500	$18,500
Total 4400 · Transfers IN-General	$25,125	$24,570
Total 4000 · INCOME - General	$118,520	$115,013
Total Income	**$118,520**	**$115,013**
Expense		
Reconciliation Discrepancies	$0	$299
5000 · EXPENDITURES - General		
5100 · Wages & Benefits - General		
5110 · Salary/Benefits - Rector	$39,362	$7,951
5115 · Salary/Benefits-Priest in Charg	$0	$16,023
5120 · Salary/Benefits-Music Director	$9,313	$9,768
5130 · Salary/Benefits-Admin./Bookeep.	$21,571	$20,637
5140 · Relief Clergy	$725	$413
5150 · Relief Musician	$450	$475
5160 · Bookkeeping Consultant	$0	$979
5170 · Salary/Benefits - Ass't. Curate	$1,352	$0
Total 5100 · Wages & Benefits - General	$72,773	$56,245
5300 · Expenditures - Admin - General		
5310 · Website Maintenance	$80	$0
5320 · Postage	$92	$121
5330 · Stationery	$645	$664

5160 · Bookkeeping Consultant	$0	$979
5170 · Salary/Benefits - Ass't. Curate	$1,352	$0
Total 5100 · Wages & Benefits - General	$72,773	$56,245
5300 · Expenditures - Admin - General		
5310 · Website Maintenance	$80	$0
5320 · Postage	$92	$121
5330 · Stationery	$645	$664
5340 · Photocopier - General	$3,273	$2,359
5350 · Insurance	$3,462	$3,409
5360 · Diocesan Assessment	$17,395	$15,213
5370 · Advertising	$279	$315
5390 · Bank Charges/Errors - General	$0	$160
Total 5300 · Expenditures - Admin - General	$25,227	$22,241
5400 · Expenditures-Ministries-General		
5410 · Music	$1,053	$792
5420 · Sanctuary	$277	$468
5430 · Christian Education	$65	$45
5440 · Conferences	$255	$0
Total 5400 · Expenditures-Ministries-General	$1,651	$1,305
5500 · Expenditures-Maintenance-Gener.		
5510 · General Maintenance	$5,560	$934
5520 · Cleaning-General		
5521 · Cleaning-Contract	$3,331	$3,921
5522 · Cleaning-Supplies	$371	$646
Total 5520 · Cleaning-General	$3,702	$4,567
5530 · Grounds and Equipment	$145	$141
5540 · Flood Expenses-Net of Recovery	$0	$558
Total 5500 · Expenditures-Maintenance-Gener.	$9,407	$6,200
5600 · Expenditures-Utilities-General		
5610 · Water/Sewer	$742	$687
5620 · Hydro	$5,880	$6,546
5640 · Telephone	$479	$509
5650 · Internet	$2,159	$2,168
5660 · Garbage Disposal	$445	$439
Total 5600 · Expenditures-Utilities-General	$9,704	$10,349
5800 · Miscellaneous Expenses-General	$440	$619
5810 · Misc. Expenses - Human Resource	$0	-$1
5900 · GST Paid (2.5%) Non-Refundable	$550	$0
Total 5000 · EXPENDITURES - General	$119,752	$96,958
Total Expense	$119,752	$97,257
Net Income	**-$1,232**	**$17,756**

St. MARY'S OUTLOOK REVIEW

ITEM	2019 BUDGET	Y/E Proj. Dec. 31,2019	2019 Oct. 31	Var. Budget Y/E Proj.	Oct. 31 Y/E Proj.	RMKS 2019 Budget to 2018 Actuals
INCOME						
REGULAR OFFERINGS	$96,800	$92,000	$77,293	95%	84.0%	
OPEN OFFERING	$1,500	$1,400	$1,202	93%	85.9%	
FESTIVAL	$4,400	$4,400	$2,496	100%	56.7%	
HALL /FACILITIES USE DONATIONS	$16,500	$15,115	$11,011	92%	72.8%	
SPECIFIC DONATIONS	$180	$0	$0	0%	0.0%	
H/M/D	$775	$1,050	$1,250	135%	119.0%	
GST REBATE	$1,345	$0	$0	0%	0.0%	Not to be included in Revenue
MISCELLANEOUS	$225	$150	$144	67%	96.0%	
TX FROM HOLLY FAIR	$9,000	$9,000	$9,000	100%	100.0%	
PARISH THRIFT SALES	$6,070	$6,625	$6,625	109%	100.0%	
DEFICIT ELIMINATION APPEAL - 2019	$1,200	$64	$0	5%	0.0%	
DEFICIT ELIMINATION RESERVE - 2018	$6,500	$6,500	$6,500	100%	100.0%	
DEFICIT ELIMINATION RESERVE - 2015	$1,500	$1,500	$1,500	100%	100.0%	
TX from Sunday Serenade	$0	$0	$0		0.0%	
TX FROM MEMORIAL		$0			0.0%	Assumed to be Repaid by Y/E
TOTAL REVENUE	**$145,995**	**$137,804**	**$117,021**	94%	84.9%	
DISBURSEMENTS						
STIPEND/BENEFITS - Rector	$48,240	$48,240	$39,362	100%	81.6%	
RELIEF CLERGY	$766	$725	$725	95%	100.0%	
ASSISTANT CURATE	$0	$0	$1,352	0%	0%	
MUSIC DIRECTOR	$11,760	$11,760	$9,313	100%	79.2%	
RELIEF ORGANIST	$613	$600	$450	98%	75.0%	
ADMIN. ASST/BOOKKEEPER	$26,189	$26,189	$21,571	100%	82.4%	
DIOCESAN ASSESSMENT	$21,046	$21,046	$17,395	100%	82.7%	
CHRISTIAN EDUCATION	$300	$175	$65	58%	37.1%	
CLERGY CONFERENCES	$325	$255	$255	78%	100.0%	
MUSIC	$2,200	$1,425	$1,053	65%	73.9%	
SANCTUARY SUPPLIES	$400	$277	$277	69%	100.0%	
ADVERTISING	$350	$280	$279	80%	99.6%	
INSURANCE	$3,850	$3,462	$3,462	90%	100.0%	Paid in Full.
PHOTOCOPY	$3,457	$4,615	$3,273	133%	70.9%	
POSTAGE	$350	$275	$92	79%	33.5%	
STATIONERY	$1,037	$950	$645	92%	67.9%	
MAINTENANCE - GENERAL	$4,000	$6,000	$5,560	150%	92.7%	Water Back-Flow Mandated Install & Test
MAINTENANCE - CLEANING CONTRACT	$4,850	$4,000	$3,331	82%	83.3%	
MAINTENANCE - CLEANING SUPPLIES	$711	$690	$371	97%	53.8%	
MAINTENANCE - GARDENING	$350	$200	$145	57%	72.5%	
GARBAGE	$470	$450	$445	96%	98.9%	No further action
HYDRO	$8,000	$7,200	$5,880	90%	81.7%	
WEBSITE SUPPORT (Church OS)	$260	$295	$260	113%	88.1%	
INTERNET	$2,860	$2,600	$1,979	91%	76.1%	
TELEPHONE	$800	$575	$479	72%	83.3%	
WATER/SEWER	$725	$725	$742	100%	102.3%	No further action
MISCELLANEOUS	$800	$500	$440	63%	88.0%	
BANK CHARGES & RECONCILIATIONS	$200	$0	$0	0%	0.0%	
GST Paid (2.5%) non-Refundable	$1,000	$800	$550	80%	68.8%	
CCOUNT TRANSFER TO MEMORIAL ACCOUNT		$0			0.0%	
DEFICIT ELIMINATION RESERVE		$0				
TOTAL EXPENDITURES	**$145,909**	**$144,309**	**$119,751**	99%	83.0%	
OPERATING SURPLUS/DEFICIT	**$86**	**-$6,505**	**-$2,730**			

Anglican Parish of Central Saanich
St. Mary's Church St. Stephen's Church
Faith - Family - Friendship

St. Stephen Anglican Church
7921 St. Stephen Road
Saanichton, BC V8M 2C3
250-652-4311
st.stephens.church@outlook.com

November 7, 2019

By Email
Attention: St. Stephen Operations Committee and Parish of Central Saanich Council

Members of Operations Committee and Council: **November 7, 2019** – **St, Stephen, Saanichton**

Attached are **the financial statements as of October 31, 2019** for the St. Stephen Church in the Parish of Central Saanich. This is the format of the reporting that is expected by the Diocese.

1. **Balance Sheet:** This financial package includes the following financial statements as of October 31, 2019 with the same period in 2018. Our Assets, Liabilities, & Equity are collectively less (1.7%) than for the same month last year. The bank deposits balance was $16,405 more than September 2018 and the Committed Funds are $33,999 more than September. 2018.

2. **Profit & Loss:** This report also compares the performance of 2019 to 2018. At the end of October there is a year-to-date loss of -$13,955, including Outreach and committed Non-Outreach activities. At this time last year, there was a surplus of $16,037.

   When limiting the analysis to Operations, the Income was $88,823, and Expenses were $101,105, yielding a Deficit of -$12,282.

3. **Budget Review:** This report provides a better insight for the surplus of $11,466 to the end of October. Revenues are about 88.3% of Budget (when the Outreach and Non-Outreach are excluded) – the target being 88.3%..The significant contributors relative to Budget is Open Offering and Other Rental of the Hall. Unfortunately, the Expenses are at 97.6% of Budget (75.4% when the Outreach & Non-Outreach are excluded).

Please do not hesitate to contact me if you have any questions pertaining to these reports.
Attachments

Respectfully,

Greg Robinson
Rector's Warden

<u>Overview of Financial Performance to October 31, 2019:</u>

We had a positive month financially in that the total envelope plus open offerings for the month totaled $17,711.45. This has minimized our deficit position and it looks very likely that at the end of the year we will be in a surplus.

Bob, Leslie and Derek have worked hard to provide parallel accounts as we work towards have our transition to the new "Chart of Accounts". There is still a ways to go to get that done. The good news is that the parallel accounts agreed with each other for the month of Oct. Well done to the all three of them, especially Bob. Now we need some good fortune with Bob successfully completing an appropriate course in QuickBooks.

Below, I have put together an unofficial simplified profit and loss account of the year to Oct 31 from the figures in the statement that helps me, and may help you too.

<u>ACCOUNT</u>	Month of October	Jan 1-Oct 31 YEAR TO DATE	Budget Jan 1 – Oct 31
INCOME			
Income – General	18,491.00	91,067.36	90,010.20
Hall Rentals	1100.00	12,850.00	11,500.00
Transfer from Cemetery	0.00	4,100.00	5,000.00
<u>TOTAL INCOME</u>	**<u>19,194.92</u>**	**<u>108,017.36</u>**	**<u>106,510.20</u>**
EXPENSES			
Office General	417.11	9,966.51	7,667.30
Maintenance – General	521.90	4,615.11	5,416.70
Maintenance – Cleaning	345.32	3,386.57	5,416.70
Utilities	90.70	7,925.59	9,750.30
Assessment	1,836.50	18,365.00	18,416.80
Clergy Conference		244.21	271.00
Insurance		4,856.00	3,717.26
Stipend/Benefit	4,164.22	39,537.66	40,833.40
Salary/Benefit Curate (Note 1)	1,176.85	1,176.85	00.00
Secretary	1,169.52	11,378.71	12,666.80
Musicians & Supplies	500.00	5,240.50	6166.80
Vacation Clergy	50.00	650.00	
Sunday School and Youth	0.00	115.35	2500.10
GST(2.5%) – non-recovered	72.46	664.81	727.50
Reconciliation Discrepancies (Note 2)	00.00	3280.44	00.00
<u>TOTAL OPERATING EXPENSE</u>	**<u>10,288.33</u>**	**<u>111,403.31</u>**	**<u>112,700.66</u>**
<u>PROFIT/LOSS</u>	**<u>8906.59</u>**	**(-<u>3385.95)</u>**	**<u>(-1297.35)</u>**

Notes:

1. This expense incurred in 2019 will be reimbursed from the Diocese.

2. This one-time expense is unbudgeted. It is the amount of the reset correction that was required to balance the books at the end of May. It is deemed to be a bookkeeping related issue.

3. In 2018, a “Deficit Reserve Fund” was established with an opening balance of $9,748.67. That balance remains intact with no caveats on its use. It is a Balance Sheet item.

Comments:

If we subtract the ‘Reconciliation Discrepancies” and the Curate Salary, we find that operationally we are left with a profit/loss amount of $1071.34 on the positive side of things.

With year-end donations coming up we should be in a good position going into 2020. In addition, in 2020 we should have interest on our investments of about $4,300. However, in 2020 we will also have an additional expense of approximately $17,000 to pay for our portion the salary of our curate. It is important to emphasize this so that people know that we have to keep up our offerings.

Thanks again to Bob, Derek and Leslie for working so long and diligently on our accounts.

Greg Robinson

St. Stephen

Balance Sheet - October 31, 2019

Financial System:

Assets	2019	2018	Liabilities & Equity	2019	2018
Bank	$73,400	$140,731	Accounts Payable	$495	$0
Designated (Royal Bank)	$0	$100,188	Long-Term Commit Funds	$204,284	$187,762
			Committed Outreach	$1,924	$0
Outreach	$2,711	$22,105	Committed Short-Term Funds	$5,801	$0
Accounts Receivable	-$366	$1,500			
			Total Liabilities	**$212,504**	**$187,762**
Current Assets:					
Accounts Receivable (GST)	$1,660	$748	**Equity**		
Prepaid Insurance	$0	$1,368	Opening Balance Equity -General	$42,361	$42,361
			Retained Earnings - General	$27,297	$25,507
Investments	$200,000	$0			
Total Current Assets	**$201,660**	**$2,116**	Net Income	-$4,757	$11,010
			Total Equity	**$64,901**	**$78,879**
Total Assets	**$277,405**	**$266,640**	**Total Liabilities & Equity**	**$277,405**	**$266,640**

Long-Term Commit Funds	30-Oct-19	30-Oct-18
(Liabilities)		
2021 - Church Toilet	$0.00	$3,748.67
2022 - Church Restoration	$100,496.23	$100,425.53
2023 - Furnace Appeal	$0.00	$135.53
2025 - Sound Equipment	$22.63	$0.00
2026 - Teaching Centre Fund	$6,188.91	$4,188.91
2027 - Grounds Maintenance Fund	$28,256.26	$24,125.53
2028 - Memorial Hall Fund		
2028a - Kitchen Appliances	$0.00	$0.00
2028b - Chairs	$944.39	$944.39
2028c - Furnace	$3,719.22	$2,404.84
2028d - Deficit Reserve Funds	$9,748.67	$0.00
2028X - General Memorial Funds	$45,724.92	$0.00
2028 - Memorial Hall Fund - Other	$0.00	$43,051.81
Total 2028 - Memorial Hall Fund	**$60,137.20**	**$46,401.04**
2029 - Lych-gate	$2,844.37	$2,844.37
2031 - King Project	$5,738.31	$5,738.31
2032 - Garden Project	$215.47	$215.47
2033 - Pet Memorial Garden	$384.22	-$61.51
Total 2020 Long-Term Commit	**$204,283.60**	**$187,761.85**

SUMMARY PROFIT & LOSS TO OCTOBER 31	Jan -Oct 2019	Jan - Oct 2018
Income		
4000 · INCOME - Operations		
4100 · Offering Income		
4010 · Offering-Open Offering	$4,808	$4,428
4005 · Offering-Weekly	$82,289	$71,343
4030 - Interest	$2,269	$2,088
Total 4100 · Offering Income	$89,366	$77,859
4021 · General Income-Preschool	$7,700	$6,800
4029 - Other Rentals	$5,150	$2,050
4090 - Transfer from Cemetery	$4,100	$0
Total 4300 · General Income - Operations	**$108,018**	**$89,606**
Total 4300 · Outreach Income	$20,814	$25,772
Total 4400 · Non-Outreach Income	$13,584	$36,147
Total Income	**$142,416**	**$151,525**
Total Operating Income (less O/R & Non-O/R)	**$108,018**	**$89,606**
Expense		
Reconciliation Discrepancies	$3,280	$0
Total 5300 · Outreach Expenses	**$20,961**	$20,894
Total 5379 · Non-Outreach Expense	**$14,808**	$32,404
Total 6265 · General Office Expense	**$9,967**	$10,943
Total 6000 · Operating Expenses	**$80,387**	**$60,129**
Total 6800 · General Expenses	$81,052	$60,129
Total Expense	**$145,995**	$140,636
Net Income	**-$3,580**	**$10,889**
Total Operating Expense (less O/R & Non-O/R)	$110,227	$106,722

PROFIT & LOSS TO OCTOBER	Jan - Oct 2019	Jan -Oct 2018
QuickBooks Operating Financial Position		
Total Operating Income (less O/R & Non-O/R)	$108,018	$89,606
Total Operating Expense	$110,227	$106,722
Net Operating Income	-$2,209	-$17,116

Outreach

& Non-Outreach

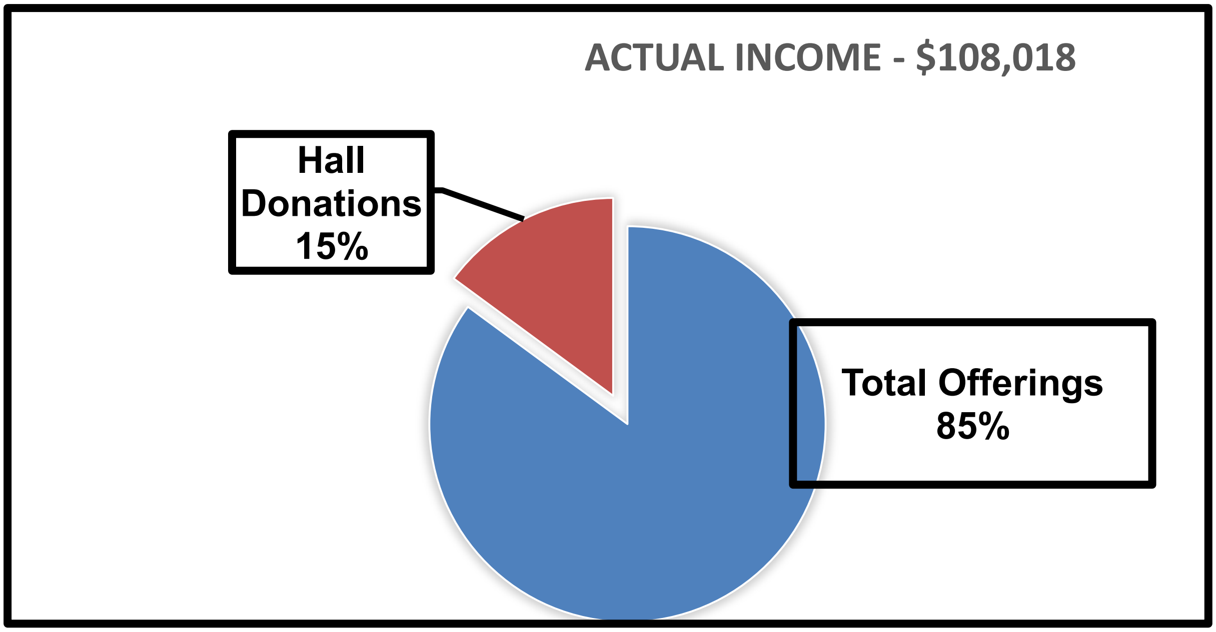
P&L to Oct. 31

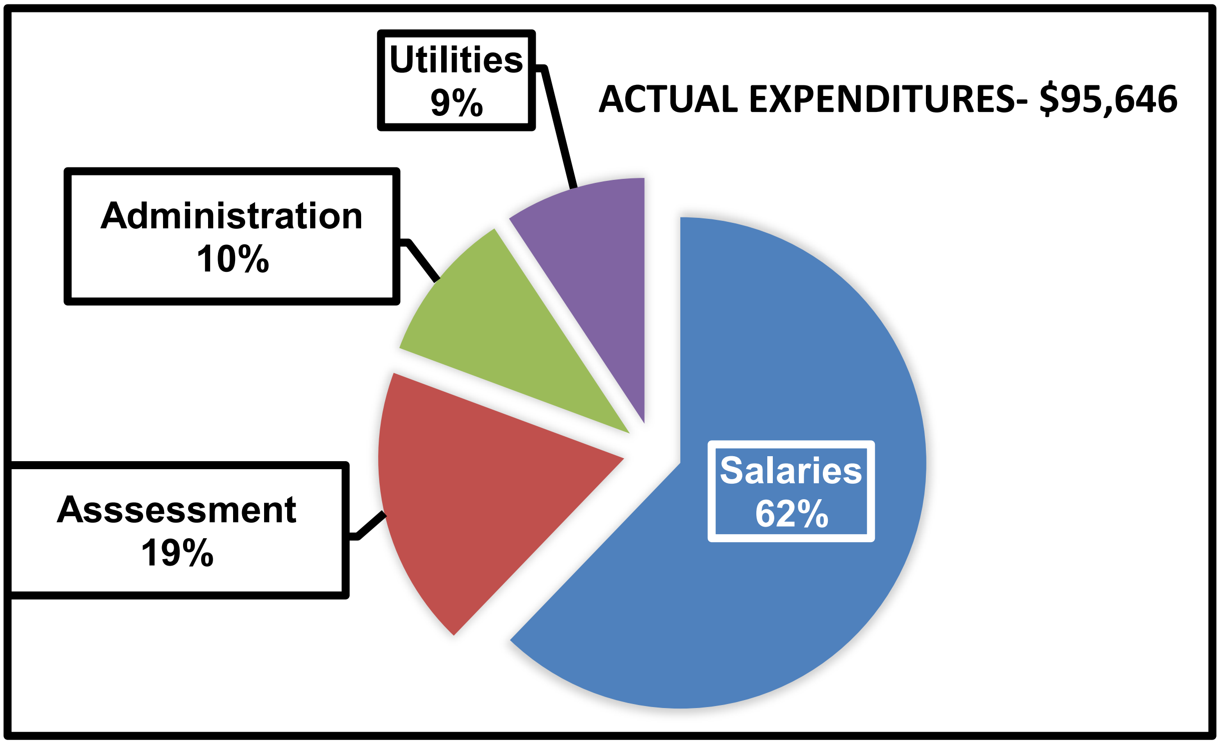
PROFIT & LOSS TO OCTOBER 31	Jan -Oct 2019	Jan - Oct 2018
Income		
4300 · Outreach Income		
4271 · Refugees (RAPID 2)	$680	$692
4305 · General Outreach	$298	$1,970
4311 - First Nations	$0	$458
4317 · Sidney Food Bank	$250	$160
4319 · South Island Centre for Counsel	$625	$95
4325 - BC Children's Hospital Foundation	$0	$20
4330 - Honduras - SAMS	$0	$20
4340 · Interest	$0	$0
4345 · PWRDF	$75	$110
4351 · Gendemi Mission	$16,574	$17,994
4355 · Youth for Christ-Blue Bus	$145	$760
4358 - Blessing of the Animals	$82	$514
4361 · Precious Jewels Ministry	$185	$120
4363 - Ugandan Orphans	$476	$420
4366 · St. Matthew's Theo. Library	$1,425	$1,620
4490 · Wine Fest	$0	$819
Total 4300 · Outreach Income	$20,814	$25,772
4400 · Non-Outreach Income		
4315 - Summer Camps	$2,580	$8,269
4316 · Soup's On	$1,117	$4,255
4362 · Special Appeals	$5,000	$11,000
4375 · Refugees - Eritrea	$2,527	$11,973
4376 - Shawls	$0	$350
4382 · Alter/Flowers	$160	$0
4466 · Rector's Discretioney Fund	$2,130	$300
4468 - Transforming Futures	$50	$0
4710 · Sunday School Donations	$20	$0
Total 4400 · Non-Outreach Income	$13,584	$36,147
Total Income	**$142,416**	**$151,525**
Total Operating Income (less O/R & Non-O/R)	**$108,018**	**$89,606**
Expense		
Reconciliation Discrepancies	$3,280	$0
5300 · Outreach Expenses		
5271 · Refugee Dental/ Transport (RAPI	$680	$0
5305 · General Outreach	$70	$910
5311 · First Nations	$458	$0
5315 - Precious Jewels	$185	$0
5317 - Sidney Food Bank	$190	$0
5319 - South Island Centre For Counsel	$625	$0
5321 · Gendemi Mission	$16,369	$17,994
5325 - BC Chiildren's Hospital	$0	$20
5348 - Blessing of the Amnimals	$20	$0
5352 - Yoouth For Christ - Bus Ministry	$145	$460
5360 · Wine Fest	$819	$0
5376 · St. Matthew's Theo Library	$1,400	$1,510
Total 5300 · Outreach Expenses	**$20,961**	$20,894
5379 · Non-Outreach Expense		
5316 · Soup's On	$1,038	$2,757
5320 · Special Appeals	$6,000	$9,000
5353 · Summer Camps	$4,922	$4,797
5371 - Refugees - Eritrea	$0	$15,192
5373 · Shawl Expense	$74	$0
5382 · Altar Flowers	$94	$408
5383 · Rector's Discretionery Fund	$2,680	$250
Total 5379 · Non-Outreach Expense	**$14,808**	$32,404
Net Income	**-$3,580**	**$10,889**
Total Operating Expense (less O/R & Non-O/R)	$110,227	$106,722

St. Stephen Budget Review (2)

DETAIL PROFIT & LOSS TO OCTOBER 31	2019 BUDGET	Jan -Oct 2019	%AGE 83.3%	REMARKS 2019 BUDGET TO 2019 ACTUALS
Income				
4000 · INCOME - Operations				
OFFERING INCOME				
OPEN OFFERING	$2,000	$4,808	240.4%	
REGULAR OFFERING	$100,000	$82,289	82.3%	
INTEREST	$1,500	$2,269	151.3%	
GENERAL INCOME OPERATIONS				
BAPTISM/ WEDDING/ FUNERAL	$4,500	$1,050	23.3%	
SPECIAL DONATIONS	$0	$60	0.0%	
HALL FACILITIES USE - PRESCHOOL	$9,500	$7,700	81.1%	
SOCIAL EVENTS	$1,000	$592	59.2%	
OTHER FACILITIES USE	$3,000	$5,150	171.7%	
GST INCOME (NON-BUDGET ITEM)	$873	$0	0.0%	
TRANSFER FROM CEMETERY	$0	$4,100	0.0%	
GENERAL INCOME OPERATIONS	$122,373	**$108,018**	88.3%	W/O OUTREACH & NON-OUTREACH
OUTREACH INCOME	$0	$20,814	0.0%	
NON-OUTREACH INCOME	$0	$13,584	0.0%	
TOTAL INCOME	**$122,373**	**$142,416**	116.4%	
Total Operating Income (less O/R & Non-O/R)	$122,373	$108,018	88.3%	
Expense				
Reconciliation Discrepancies	$0.00	$3,280	0.0%	
Total 5300 · Outreach Expenses	**$0**	**$20,961**	0.0%	
Total 5379 · Non-Outreach Expense	**$0**	**$14,808**	0.0%	
6265 · General Office Expense			0.0%	
6020 · Advertising	$500	$394	78.7%	
6090 · Bookkeeping	$15,200	$4,920	32.4%	
6110 · Church Supplies	$1,500	$345	23.0%	
6260 · Newsletter	$1,000	$123	12.3%	
6270 · Office Supplies			0.0%	
6270 · Office Supplies - Other	$1,000	$1,212	121.2%	
Total 6270 · Office Supplies	$1,000	-$38	-3.8%	
6275 · Photocopier	$3,700	$3,802	102.7%	
6277 · Office Computers	$500	$49	9.8%	
6700 · Social Events	$1,000	$373	37.3%	
Total 6265 · General Office Expense	$24,400	$9,967	40.8%	
6620 · Repairs & Maintenance		$2,994	0.0%	
6625 · Grounds Keeping	$6,000	$1,155	19.2%	
6640 · Security	$500	$466	93.2%	
Total 6600 · General Maintenence Expense	**$6,500**	**$4,615**	71.0%	
6610 · Cleaning and Janitorial Expense	$4,680		0.0%	
6120 · Cleaning - Hall		$3,387	0.0%	
Total 6610 · Cleaning and Janitorial Expense	$4,680	$3,387	72.4%	
6717 · Utilities			0.0%	
Total 6720 · Electricity - Hall	$3,500	$2,595	74.1%	
6725 · Electricity - Church	$2,000	$1,548	77.4%	
6730 · Garbage & Recycling	$2,000	$744	37.2%	
Total 6735 · Heating Oil - Hall	**$3,000**	**$2,178**	72.6%	
Total 6740 · Telephone	$1,200	-$7	-0.6%	
Total 6745 · Internet Service	$0	$868	0.0%	
Total 6717 · Utilities	$11,700	$7,926	67.7%	
6800 · General Expenses			0.0%	
6000 · Operating Expenses			0.0%	
6040 · Assessment	$22,100	$18,365	83.1%	
0000 - Christian Education	$1,000	$0	0.0%	
6140 · Clergy Conferences	$325	$244	75.1%	
6250 · Insurance	$4,250	$4,856	114.3%	
6335 · Stipend/Benefit	$49,000		0.0%	
6340 - Benefits Clergy		$9,578	0.0%	
6380 - Salary Clergy		$29,960	0.0%	
Total 6335 · Stipend/Benefit	$49,000	$39,538	80.7%	
6360 - Salary -Assistant Curate	$0	$1,177	0.0%	
Total 6400 · Salary - Secretary	**$0**	$11,025	0.0%	
Total 6410 Benefits - Secretary	$0	$353	0.0%	
6500 · Musicians	$7,000	$5,000	71.4%	
6511 - Music Supplies	$400	$241	60.1%	
6520 · Vacation Clergy	$800	$650	81.3%	
6710 · Sunday School	$1,500	$61	4.1%	
6713 - Youth Expense		$55	0.0%	
6715 - Youth Ministry	$500	$0	0.0%	
Total 6000 · Operating Expenses	$86,875	$80,387	92.5%	
6810 · GST (2.5%) -Non Recovered	$0	$665	0.0%	
Total 6800 · General Expenses	86,875	$81,052	93.3%	
Total Expense	**134,155**	**$145,995**	**108.8%**	
Net Income	**-$11,782**	**-$3,580**	30.4%	
Total Operating Expense (less O/R & Non-O/R)	134,155	$110,227	82.2%	

PROFIT & LOSS TO SEPTEMBER	2019 BUDGET	Jan - Oct 2019		
QuickBooks Operating Financial Position				
Total Operating Income (less O/R & Non-O/R)	$122,373	$108,018	88.3%	
Total Operating Expense (less O/R & Non-O/R)	$134,155	$110,227	82.2%	
Net Operating Income	-$11,782	-$2,209	18.7%	


ACTUAL INCOME - $108,018
Hall Donations 15%
Total Offerings 85%


Utilities 9%
ACTUAL EXPENDITURES- $95,646
Administration 10%
Salaries 62%
Asssessment 19%

DETAIL PROFIT & LOSS TO OCTOBER 31	Jan -Oct 2019	Jan - Oct 2018
Income		
4000 · INCOME - Operations		
4100 · Offering Income		
4010 · Offering-Open Offering	$4,808	$4,428
4005 · Offering-Weekly	$82,289	$71,343
4030 - Interest	$2,269	$2,088
4130 · Offering - Festivals		
4131 · Offering-Festival-Easter	$0	$0
4133 · Offering-Festival-Christmas	$0	$0
Total 4130 · Offering - Festivals	$0	$0
Total 4100 · Offering Income	$89,366	$77,859
4200 · General Income		
4050 · General Income-Bapt./Wed/Funer.	$1,050	$1,625
4045 · General Income-Specific Don.	$60	$36
4021 · General Income-Preschool	$7,700	$6,800
4080 - Social Events	$592	$532
4029 - Other Rentals	$5,150	$2,050
4370 - Youth Support	$0	$705
4090 - Transfer from Cemetery	$4,100	$0
Total 4300 · General Income - Operations	**$108,018**	**$89,606**
4300 · Outreach Income		
4271 · Refugees (RAPID 2)	$680	$692
4305 · General Outreach	$298	$1,970
4311 - First Nations	$0	$458
4317 · Sidney Food Bank	$250	$160
4319 · South Island Centre for Counsel	$625	$95
4325 - BC Children's Hospital Foundation	$0	$20
4330 - Honduras - SAMS	$0	$20
4340 · Interest	$0	$0
4345 · PWRDF	$75	$110
4351 · Gendemi Mission	$16,574	$17,994
4355 · Youth for Christ-Blue Bus	$145	$760
4358 - Blessing of the Animals	$82	$514
4361 · Precious Jewels Ministry	$185	$120
4363 - Ugandan Orphans	$476	$420
4366 · St. Matthew's Theo. Library	$1,425	$1,620
4490 · Wine Fest	$0	$819
Total 4300 · Outreach Income	$20,814	$25,772
4400 · Non-Outreach Income		
4315 - Summer Camps	$2,580	$8,269
4316 · Soup's On	$1,117	$4,255
4362 · Special Appeals	$5,000	$11,000
4375 · Refugees - Eritrea	$2,527	$11,973
4376 - Shawls	$0	$350
4382 · Altar/Flowers	$160	$0
4466 · Rector's Discretionary Fund	$2,130	$300
4468 - Transforming Futures	$50	$0
4710 · Sunday School Donations	$20	$0
Total 4400 · Non-Outreach Income	$13,584	$36,147
Total Income	**$142,416**	**$151,525**
Total Operating Income (less O/R & Non-O/R)	**$108,018**	**$89,606**
Expense		
Reconciliation Discrepancies	$3,280	$0
5300 · Outreach Expenses		
5271 · Refugee Dental/ Transport (RAPI	$680	$0
5305 · General Outreach	$70	$910
5311 · First Nations	$458	$0
5315 - Precious Jewels	$185	$0
5317 - Sidney Food Bank	$190	$0
5319 - South Island Centre For Counsel	$625	$0
5321 · Gendemi Mission	$16,369	$17,994
5325 - BC Chiildren's Hospital	$0	$20
5348 - Blessing of the Amnimals	$20	$0
5352 - Youth For Christ - Bus Ministry	$145	$460

5321 · Gendemi Mission	$16,369	$17,994
5325 - BC Chiildren's Hospital	$0	$20
5348 - Blessing of the Amnimals	$20	$0
5352 - Youth For Christ - Bus Ministry	$145	$460
5360 · Wine Fest	$819	$0
5376 · St. Matthew's Theo Library	$1,400	$1,510
Total 5300 · Outreach Expenses	**$20,961**	$20,894
5379 · Non-Outreach Expense		
5316 · Soup's On	$1,038	$2,757
5320 · Special Appeals	$6,000	$9,000
5353 · Summer Camps	$4,922	$4,797
5371 - Refugees - Eritrea	$0	$15,192
5373 · Shawl Expense	$74	$0
5382 · Altar Flowers	$94	$408
5383 · Rector's Discretionery Fund	$2,680	$250
Total 5379 · Non-Outreach Expense	**$14,808**	$32,404
6265 · General Office Expense		
6020 · Advertising	$394	$346
6090 · Bookkeeping	$4,920	$6,134
6110 · Church Supplies	$345	$513
6260 · Newsletter	$123	$871
6270 · Office Supplies		
6271 · Cemetery Share	-$1,250	$0
6270 · Office Supplies - Other	$1,212	-$297
Total 6270 · Office Supplies	**-$38**	-$297
6275 · Photocopier	$3,802	$2,446
6277 · Office Computers	$49	$310
6700 · Social Events	$373	$621
Total 6265 · General Office Expense	**$9,967**	$10,943
6600 · General Maintenence Expense		
6620 · Repairs & Maintenance	$2,994	$3,282
6625 · Grounds Keeping	$1,155	$0
6640 · Security	$466	$426
Total 6600 · General Maintenence Expense	**$4,615**	$3,709
6610 · Cleaning and Janitorial Expense		
6120 · Cleaning - Hall	$3,387	$3,576
Total 6610 · Cleaning and Janitorial Expense	$3,387	$3,576
6717 · Utilities		
6720 · Electricity - Hall		
6721 · Cemetery Share	-$250	$0
6720 · Electricity - Hall - Other	$2,845	$2,815
Total 6720 · Electricity - Hall	$2,595	$2,815
6725 · Electricity - Church	$1,548	$1,665
6730 · Garbage & Recycling	$744	$1,580
6735 · Heating Oil - Hall		
6736 · Cemetery Share	-$250	$0
6735 · Heating Oil - Hall - Other	$2,428	$2,180
Total 6735 · Heating Oil - Hall	**$2,178**	$2,180
6740 · Telephone		
6741 · Cemetery Share	-$250	$0
6740 · Telephone - Other	$243	-$18
Total 6740 · Telephone	-$7	-$18
6745 · Internet Service		
6746 · Cemetery Share	-$250	$0
6745 · Internet Service - Other	$1,118	$759
Total 6745 · Internet Service	$868	$759
Total 6717 · Utilities	**$7,926**	$8,983
6800 · General Expenses		
6000 · Operating Expenses		
6040 · Assessment	$18,365	$18,086
6140 · Clergy Conferences	$244	$34
6250 · Insurance	$4,856	$2,736
6335 · Stipend/Benefit		
6340 - Benefits Clergy	$9,578	$2,128
6380 - Salary Clergy	$29,960	$21,921
Total 6335 · Stipend/Benefit	$39,538	$24,049
6360 - Salary -Assistant Curate	$1,177	$0
6390 · Secretary		
6401 · Cemetery Share Secretary	-$2,700	$0

6745 · Internet Service - Other	$1,118	$759
Total 6745 · Internet Service	$868	$759
Total 6717 · Utilities	$7,926	$8,983
6800 · General Expenses		
6000 · Operating Expenses		
6040 · Assessment	$18,365	$18,086
6140 · Clergy Conferences	$244	$34
6250 · Insurance	$4,856	$2,736
6335 · Stipend/Benefit		
6340 - Benefits Clergy	$9,578	$2,128
6380 - Salary Clergy	$29,960	$21,921
Total 6335 · Stipend/Benefit	$39,538	$24,049
6360 - Salary -Assistant Curate	$1,177	$0
6390 · Secretary		
6401 · Cemetery Share Secretary	-$2,700	$0
6400 · Salary - Secretary - Other	$13,725	$8,720
Total 6400 · Salary - Secretary	$11,025	$8,720
6410 · Benefits - Secretary		
6411 · Cemetery Share Secretary Benefi	-$50	$0
6410 · Benefits - Secretary - Other	$403	$597
Total 6410 Benefits - Secretary	$353	$597
Total 6390 · Secretary	$11,379	$9,317
6500 · Musicians	$5,000	$5,175
6511 - Music Supplies	$241	$237
6520 · Vacation Clergy	$650	$338
6710 · Sunday School	$61	$0
6713 - Youth Expense	$55	$127
6715 - Youth Ministry	$0	$30
Total 6000 · Operating Expenses	$81,564	$60,129
6810 · GST (2.5%) -Non Recovered	$665	$0
Total 6800 · General Expenses	$82,229	$60,129
Total Expense	$147,172	$140,636
Net Income	-$4,757	$10,889
Total Operating Expense (less O/R & Non-O/R)	$111,403	$106,722
PROFIT & LOSS TO SEPTEMBER	Jan - Oct 2019	Jan -Oct 2018
QuickBooks Operating Financial Position		
Total Operating Income (less O/R & Non-O/R)	$108,018	$89,606
Total Operating Expense (less O/R & Non-O/R)	$111,403	$106,722
Net Operating Income	-$3,386	-$17,116