



Understanding Planned Gifts and their Benefits

Planned giving is a way to integrate your personal, financial, and estate planning by making lifetime or testamentary charitable gifts. Below are some common types of planned gifts and their benefits. The Foundation can offer guidance on how to create your gift plan to impact your favorite mission or ministry: info@umfoundation.org | 1-800-743-2128

BEQUEST



Include language in your will/trust specifying a gift for family, friends, your local church, or other ministry as part of your estate plan, or make a bequest using a beneficiary designation.

- Receive an estate tax charitable deduction
- Reduce the burden of taxes on your family
- Leave a lasting legacy to charity

DONOR ADVISED FUND (DAF)



Fund a DAF with us and make charitable gift recommendations during your lifetime. Your children can carry on your legacy of giving when you pass away.

- Establish a flexible vehicle for annual charitable giving
- Benefit from a more tax and cost efficient alternative to a private foundation
- Gain charitable income tax deduction in the year of your gift

BENEFICIARY DESIGNATION GIFT



Transfer your cash or property to a trust that makes payments to us for a number of years and then passes the trust property to your family with no additional tax.

- Simplify your planning and support causes you care about
- Continue using your account for as long as you need
- Heirs can receive tax-advantaged assets from estate
- Receive potential savings from estate tax deduction

DONOR GIFT AGREEMENT



Make a gift to establish a Donor Gift Agreement with us that is invested in one of our three pooled funds. Your chosen charitable beneficiary then receives income benefits from your tax deductible gift.

- Your local church/chosen ministry will receive ongoing income payments from the fund, even beyond your lifetime, allowing you to leave a lasting legacy
- Receive a charitable income tax deduction at the time of your gift for its present value

QUALIFIED CHARITABLE DISTRIBUTION



If you are 70½ years or older, contact your IRA custodian and make a qualified charitable distribution, which may satisfy your required minimum distribution if applicable.

- Avoid taxes on transfers of up to \$111,000 from your IRA to a qualified charity
- Reduce your taxable income, even if you do not itemize deductions
- Make a gift not subject to deduction limits on charitable gifts
- Further the work of your church/favorite ministry

CHARITABLE GIFT ANNUITY



Transfer a gift of cash or appreciated property to us and we agree to pay you fixed payments (with rates based on your age) for the rest of your life.

- Receive fixed payments to you or another annuitant you designate for life
- Receive charitable income tax deduction for charitable gift portion of the annuity
- Benefit from payments that may be partially tax-free
- Further the work of a charity with your gift