

Finance Committee Quarterly Update

We are grateful for your continued generosity and the many ways you support the mission and ministry of our church.

Where We Stand Financially

At the end of the first quarter, our financial position is strong:

Total Revenue: \$46,968 (budget: \$26,470)

Total Expenses: \$31,661 (budget: \$35,070)

Net Income: \$15,307

This positive start reflects not only faithful regular giving, but also **fundraising income and designated gifts (including memorials)** that have strengthened our overall position.

A few key highlights:

Regular offering is slightly below budget overall (about 95%), though March giving showed strong momentum.

- Online giving continues to grow and exceed expectations.
- Designated and memorial gifts have provided a meaningful boost this quarter, but cannot be used for operational monthly expenses.
- Expenses are being managed carefully and are currently about 10% under budget.

While this is an encouraging start, it's important to remember that some of this surplus comes from one-time gifts and fundraising. Consistent, ongoing giving remains essential to sustaining our regular ministry and operations throughout the year.

“Here for Good” Campaign Update

We are excited to share progress on our Here for Good campaign:

Goal: \$50,000

Raised so far: \$4,709

These early funds have come from pie sales, Kwik Trip gift cards, flower sales, and designated gifts. Thank you to everyone who has supported these efforts!

What's Coming Next:

We have several upcoming opportunities to participate, including our garage sale during Eyota's citywide garage sale. We will also be sending a congregation-wide letter inviting thoughtful and prayerful consideration of giving, along with offering the option to make a pledge that can be fulfilled in installments over time.

This campaign is intended to be above and beyond regular giving, and we are working to approach it creatively—broadening participation and offering flexible ways to give without placing additional strain on those who already give faithfully.

Thank you for being part of what God is doing through Faith United Methodist Church. If you have any questions, please feel free to reach out to a member of the Finance Committee.

– Faith UMC Finance Committee

