



Annual Report
RUC 2025



Our Vision for Rosedale United Church

We are not alone.
Living in God's world, and as followers of Jesus Christ,
we gather in community to worship God,
to care for others, to support one another,
and to strengthen our faith.

Our Mission for The Rosedale Centre

Our mission is to share our resources to provide a centre for personal and spiritual flourishing.
We offer programs to our city and neighbourhood which support learning, growth and service to others.

Rosedale United Church lives out this mission through:

Encouraging Individuals To Become A Community of Faith:

As a welcoming church community;
With a collegial, well-led ministry team, and responsible stewardship of resources;
Where relevant ministries encourage new members,
and sustain and stimulate existing members;
With respectful attentive caring for one another;
Nurturing broadly-based lay leadership and involvement;
And with proactive encouragement of youth.

Nurturing the Community through:

Fostering spiritual growth;
Providing spiritual care;
Providing an engaging and diverse worship experience;
Meeting spiritual needs of all ages, from children and youth to elders.

Reaching Out as a Community by:

Being attentive and responsive to community needs;
Being aware of other faiths.
A compassionate and diverse response
to local and global needs;
Being a responsible congregation of the United Church of Canada.

We gather to learn, to grow and to serve.

TABLE OF CONTENTS

VOLUNTEER LEADERSHIP & STAFF	4
CHURCH BOARD	4
BOARD OF TRUSTEES	4
STAFF, INTERNS & CONTRACT STAFF	5
MESSAGE FROM THE CLERK OF SESSION	6
MESSAGE FROM THE MINISTER.....	9
MESSAGE FROM THE EXECUTIVE DIRECTOR.....	11
MESSAGE FROM THE DIRECTOR OF MUSIC & PROGRAMS	13
CHOIR	13
MUSIC IN WORSHIP	13
MUSIC DEPARTMENT STAFFING	14
THE ROSEDALE CENTRE - CONCERTS, EVENTS & PROGRAMS.....	15
CONCERTS & EVENTS	15
PROGRAMS.....	16
WORSHIP & MUSIC.....	18
MINISTRY & PERSONNEL	19
CONGREGATION AND COMMUNITY CARE	20
PRAYER GROUP	20
CRAIGLEIGH HOUSE	20
HOSPITALITY.....	20
BOOK CLUB	20
GREEN TEAM.....	20
DOORS OPEN	21
ANNUAL PICNIC	21
WELCOME BACK LUNCH	21
HOLLY BERRY FAIR	21
WOMEN'S ADVENT EVENING	21
CHILDREN & YOUTH	22
SOCIAL MINISTRIES COUNCIL.....	23
STEWARDSHIP	24
PROPERTY	25
FINANCE AND ADMINISTRATION	26
FINANCIAL STATEMENTS (20-PAGE INSERT).....	28
BOARD OF TRUSTEES.....	48
2026 BUDGET.....	49
MINUTES OF THE ANNUAL GENERAL MEETING (2025)	50
LIFE PASSAGES	54
BAPTISMS	54
NEW MEMBERS	54
MARRIAGES	54
IN MEMORIAM.....	54

Volunteer Leadership & Staff

Church Board

Members:

- Robert Medland - Clerk of Session
- Elizabeth Riddell-Dixon - Deputy Clerk
- Fabien Fourmanoit - Board Secretary
- Erik Mathiesen - Treasurer & Trustee Representative
- Bill Deacon - Property Committee
- Bill Ross - Ministry & Personnel Committee
- Sandy Watson-Greaves - Regional Representative
- Greg Richards - Worship & Music Committee
- Sue Vanstone - Social Ministries Council
- Jamie Anderson - Stewardship Committee
- Pamela Ng - Children & Youth Committee (Youth)
- Kat Peterson-Stockton - Children & Youth Committee (Children)
- Merilyn McKelvey - Congregation & Community Care Committee
- Hilary de Veber - Member-at-Large
- Janet Stubbs - Member-at-Large
- Jeff Evenson - Member-at-Large
- Jennifer Wootton - Member-at-Large

Ex-Officio Member:

- Rev. Dr. Kristin Philipson - Minister of Worship & Spiritual Care

Staff Representatives:

- Laurie Lyle - Executive Director
- Dr. Sarah Svendsen - Director of Music & Programs

Board of Trustees

Members:

- Brian Lawson - Chair
- Erik Mathiesen - Treasurer
- Douglas Greaves
- Sally Wright
- Patsy Anderson
- Bob Duncanson
- Brian Gooding
- Joy Gray-Donald - Secretary
- Wendy Pitblado

Ex- Officio Members:

- Rev. Dr. Kristin Philipson - Minister, Worship & Spiritual Care
- Robert Medland - Clerk of Session

Staff, Interns & Contract Staff

- Rev. Dr. Kristin Philipson - Minister, Worship & Spiritual Care, Team Leader
- Laurie Lyle - Executive Director
- Dr. Sarah Svendsen - Director of Music & Programs
- Cynthia McDonald (January-June), Leila Todd (August-December) - Church Office
- Kelly Buxton (January-March), Jonathan Sconza (April-December) - Facilities
- Ian Strachan - Evening & Sunday Custodian
- Sarah Gangl (January-July), Oscar Hodgson (September-December) - Organ Scholar
- Esperanza (Mabel) Yesalva - Nursery Coordinator
- Ben Graham - Sound Technician
- Celine Tchang - AV Producer
- Catherine Morrow, Jennifer Robinson, Laurie Hurst, Mariana Bell, Nick Ritchey, Valdis Jevtetevs, Rod Campbell, Ben Loyst (January - June), Philomena Lukic (September - December) - Choir Leads
- Charlie Sadler (May-August) - Music Program Planner
- Faith Regan (June-September) - Digital Marketing and Community Engagement Specialist

Message from the Clerk of Session

It has been my privilege to serve as your Clerk of Session these past two years; to serve our Congregation; and to collaborate with a superb team of resolute and creative volunteers and staff who continue to work diligently to provide Rosedale United Church with a promising future.

Under the capable leadership of Rev. Dr. Kristin Philipson, Dr. Sarah Svendsen, and Laurie Lyle we continue our initiatives to build a Church fostering faith and human flourishing for our Congregation, our neighbourhood, and our community.

Since last year's Annual General Meeting on April 6, 2025, your Board of Jamie Anderson, Bill Deacon, Hilary de Veber, Jeff Evenson, Fabien Fourmanoit, , Erik Mathiesen, Marilyn McKelvey, Pam Ng, Kat Peterson-Stockton, Greg Richards, Elizabeth Riddell-Dixon, Bill Ross, Janet Stubbs, Sue Vanstone, Sandra Watson-Greaves, and Jennifer Wootton supported by a myriad of volunteers have striven to pursue these initiatives with hard work, respect, and good humour. We have held seven Board meetings with an attendance of 82% since the last Annual General Meeting.

This past year we continued to pursue our strategy to use our building more actively for the benefit of our congregation and our community. Last May, we participated in the City's Doors Open program when we welcomed over four hundred visitors through our doors. During the summer, the building remained active with three summer camps for children and the building remained open in August. During the year, the staffing hours were adjusted to provide more welcoming coverage while the Church is open and more opportunity for the art exhibits to be viewed. We have also seen an increase in the number of weddings.

Under the capable leadership of Jamie Anderson, the Stewardship Committee, and the Stewardship Campaign produced exceptional results which go a long way to supporting our Church, our community activities, and our outreach initiatives. As part of the Stewardship Campaign, about seventy members of our congregation attended one of two cocktail parties kindly hosted by Jamie and Patsy Anderson and Gail MacNaughton at their homes. This gave members of the congregation an opportunity to get together; discuss plans for the coming year with Board members; ask questions; and foster community. Plans are afoot to repeat these gatherings in the coming year at various venues.

Under the energetic leadership of Marilyn McKelvey and Dianne Thomson the Holly Berry Fair was for the first time held over the two days of Saturday, November 22, and Sunday, November 23. Thank you to the extensive team of well organized, enthusiastic volunteers who made the HBF the success it was. The results were most heartening as the Holly Berry Fair provided \$33,000 to Out of the Cold Program at Saint Luke's United Church.

Social Ministries Council, under the leadership of Sue Vanstone continues the valued Rosedale United tradition of compassionate outreach supporting needs in our broader community. This past year, Rosedale United Church as part of our Social Ministries Council's work agreed to contribute to support Saint Luke's United Church operations at Carlton and Sherbourne Streets during a restructuring process that is expected to take four to six years. This initiative is being broadly supported by other congregations and the United Church of

Canada as well as individual members of the United Church. Also under Social Ministries, Julie Kelly and Sherri Howard have capably administered the Refugee Program.

Our Music Director, Sarah Svendsen, together with the Worship and Music Committee led by Greg Richards continue to provide us with an excellent music program, developing our Choir, providing music programs for youth, and presenting the ever-popular Christmas concert. This year Sarah has been ably assisted by Oscar Hodgson, our Organ Scholar. Sarah also works with Laurie Lyle coordinating a variety of programs for our community at large.

Our handsome and beguiling building under the direction and efforts of the Building Committee of Bill Deacon, Wendy Dryden, and volunteers along side our staff has been maintained, tidied, and upgraded to meet our needs.

We are fortunate to have Wendy Pitblado curating the art exhibits by various artists throughout the year to brighten and enhance our Church. These exhibits are available for viewing during the week, not only on Sundays. They have been attracting members of the community to our Church. Some of the visitors have past ties with Rosedale United. Sandra Watson Greaves has diligently represented the Rosedale United Church congregation at the Shining Waters Regional Council, one of sixteen administrative groupings in The United Church of Canada.

Under the leadership of Chair, Bill Ross, the Ministry and Personnel Committee has provided timely and reliable direction for our HR policies and procedures supporting our staff.

Thank you to Brian Lawson and the Board of Trustees for their prudent management of our financial reserves and their counsel throughout the year to support our maintenance of our magnificent building and sustain our vibrant church and community activities.

Behind the scenes, Laurie Lyle and Erik Mathiesen worked tirelessly to upgrade our systems and processes to establish a foundation to move ahead with improved tools for operating our organization more efficiently and economically. These changes will help us maintain, renew, and develop Rosedale United Church as a centre of faith and human flourishing for our Congregation, our neighbourhood, and our community. To position ourselves for a bright and prosperous future.

On behalf of the Board and you, our Congregation, I extend our sincere gratitude to those members who will be stepping down from the Board this year: Marilyn McKelvey served three years as Chair of the Congregation & Community Care Committee and Pam Ng served as Co-Chair of the Children and Youth Committee. Unfortunately, Jennifer Wootton stepped off the Board during the year for personal reasons. We are grateful for the wise counsel all three provided. Thank you to each of you for your dedicated service on our behalf.

As my term as Clerk of Session comes to a close, I extend my sincere gratitude to Deputy Clerk Elizabeth Riddell-Dixon, my Board and Trustee colleagues, members of the congregation, our wonderful staff team of Kristin Philipson, Laurie Lyle, Sarah Svendsen, Luis

Tapia, Ian Strachan, Silke Dorego, Angela Medina, Celine Tchang and Mabel Yesalva, and our Ministers Emeritus Doug Norris and Anne Simmonds. Together, we make Rosedale United Church the success it is. Thank you all for your patience, your support, your questions, your cooperation, and your understanding. We are blessed with the community we have.

Remember, it is up to each of us to introduce new members to our Church to foster and nurture our thriving community.

Respectfully submitted,
Bob Medland,
Clerk of Session

Message from the Minister

It's an honour to serve the congregation of Rosedale United Church. When I signed on to this role in 2019, it was my goal to help the congregation navigate transition to find a place of stability where it could live out its mission, vision, and values as a Christian community and a congregation of the United Church of Canada. Together, we have articulated this congregation's "why," and reimagined the staff team and building infrastructure needed to carry it out. Together, we've helped RUC evolve into a centre supporting human flourishing, through faith and Christian spiritual practice, wellness and arts programming, community connections, and by sharing our resources with others.

In 2020, just 99 families supported RUC's Stewardship campaign. In 2025, 149 families donated \$200 or more. Together, we have made 2025 RUC's highest for annual donations and building income in its history. We've given the biggest faith-based support to the Out of the Cold Program at Saint Luke's United, as well being the financial catalyst that has empowered Saint Luke's front-line ministry. Together, we've supported Truth and Reconciliation through the financing of Gibimishkaadimin. Together, we continue to bolster important compassionate outreach in this city, like Anishnaabe Street Health and our annual warm coat drive for the city's shelter system. We are truly a centre supporting human flourishing, and we've arrived at this place of stability and foundation together.

RUC's mission is to follow in the Way of Jesus, supporting human flourishing by nurturing connection (with God, self, and others), compassion, and calling people to contribute for the betterment of all. Our vision is to use our building as a hub and centre, offering wellness, arts and events programs that support people's flourishing. We value learning, growth, and service. At a time when many are disconnected, lonely, and anxious, Rosedale United helps people to feel a part of something, like they matter and that their actions are important. Rosedale United brings people together, it helps people to feel grounded, centered and focused. We help people find healing and hope, soul and new roles, and growth and change because of faith, and volunteering and service through Rosedale United Church.

Because of your support this year, we were able to hire a Youth and Family Engagement Lead as well as a permanent Live Stream Technician, a direct response to our Needs Assessment Survey and your desire to grow as a congregation. We launched a new website, a new database, and new programs - expanded retreats, a lecture series, new concerts, new classes. How? We had the staff in place to do so, entirely through your support and commitment.

In addition to overseeing the worship services and spiritual care offerings at RUC, my ministry includes offering seasonal retreats, quarterly soup lunches (cooked by volunteers), coordinating twice-monthly sandwich-making for the Out of the Cold, and leading our Bible Study and Prayer Circle.

I am grateful to every volunteer at Rosedale United Church, and most especially in this moment to our Clerk of Session, Bob Medland. Bob's time as Clerk has now come to an end. As of April 19th he'll move into the role of Past Clerk. Bob has brought a dedication to

order, process, and detail to the role, coupled with cheerfulness, optimism, and light-heartedness. RUC has been the lucky recipient of Bob's loyalty and love.

RUC is blessed with the highest calibre of staff. So much of our growth and community connection this past year is owed to the energy and hard work of our Executive Director, Laurie Lyle. Dr. Sarah Svendsen's excellent and unparalleled music ministry is the reason so many seek out our Sunday services. Participation in the choir is a life-changing and joyful experience for our volunteers. Angela Medina is a warm, creative, and spiritually thoughtful leader of our children and youth, and we now have the right people in place managing our facilities and office in Luis Tapia and Silke Dorego. To another year of supporting human flourishing, and learning, growing, and serving together!

Respectively submitted,
Rev. Dr. Kristin Philipson,
Minister of Worship & Spiritual Care

Message from the Executive Director

Since joining the Rosedale team in September 2024, I've been grateful for the opportunity to be part of an organization so clearly committed to growth and evolution, and to supporting human flourishing within our congregation and the broader community. Change can be challenging, but for me this past year has been both rewarding and full.

As outlined in our strategic plan, much of the focus in 2025 was on strengthening how Rosedale United Church operates as a whole, while continuing to grow The Rosedale Centre as a natural extension of that work in the community.

A lot of what has been done this year isn't always visible, but it's important. We've spent time getting our systems, staffing, and day-to-day processes better aligned so we can operate more consistently, respond more quickly, and support the increased activity we're now seeing in the building.

One of the biggest areas of focus has been improving our technology infrastructure. We launched a new website in September with a clearer focus on reaching beyond our existing congregation. With the help of a web expert, we introduced search engine optimization strategies, and we're already seeing the impact, more people are finding us online, spending more time on the site, and reaching out with inquiries, particularly for rentals and weddings.

At the same time, we implemented Breeze as our central database solution. This has significantly improved data entry time, as the cloud-based interface is user-friendly, allows us to track registrations, donations, and rental revenue all in one place, and makes it easy to provide real-time reports. We have also begun using the system to issue donation receipts electronically, reducing administrative time and costs.

Another critical investment in our IT infrastructure was to bring in a dedicated external IT provider who now monitors our systems, manages cyber security, maintains cloud-based backups, and has secure remote access to all Rosedale-owned devices. This means our data is protected, our systems are stable, and we're no longer reliant on any one person having access or knowledge. It gives us a level of continuity and security that we simply didn't have before.

All of this work is starting to show up in how we operate and how we generate revenue. Rentals continue to grow, and that's not by accident. We've made it easier to book, quicker to respond, and clearer in how we communicate. The Rooks to Cooks partnership is a good example, what started as a summer program has now expanded into March Break, weekends, and year-round storage. It's consistent activity, and it's contributing steady income.

Behind the scenes, we've also made things easier for staff to manage. Our shared calendar gives everyone real-time visibility into what's happening in the building, and we've standardized our rental agreements and processes so there's less back-and-forth and fewer gaps.

We've also made some practical changes to how the building runs day-to-day. Staff hours are now staggered so we have coverage from 8:00 am to 6:30 pm, which has made a noticeable difference in how responsive we can be. Evening and weekend responsibilities are clearer, and our custodial support is now aligned to when we actually need it most. Adding a Saturday night cleaning service was a simple change, but it's made a big difference in making sure the building is ready to welcome everyone to Sunday Worship.

Over the summer, we were fortunate to receive Canada Summer Jobs funding for two interns. One focused on preparing marketing materials we'll use throughout the year, and the other worked through decades of choir music to get it organized and usable. Just as importantly, they helped us keep the building running smoothly during vacation season. This was the first summer we stayed fully active, with camps and rentals continuing right through August, so having that extra support really mattered.

There was also some transition within the staff team. At times, that added pressure, but it also gave us the opportunity to step back and realign roles in a way that better reflects how we're actually operating now. We're moving toward a model where systems carry more of the work, rather than relying on individuals, which will serve us well over time.

Taken together, these changes have improved how the building functions, how we support our community, and how we manage growth. They are not dramatic on their own, but collectively they represent a significant step forward.

We are now moving into the next phase of our work with clearer targets in place. These include offering more programs, increasing the number of new people engaging in programs and events, making better use of our technology systems to support both congregational and client transactions, and continuing to build new community partnerships, like the one we've started with York University through the lecture series. With the foundation now in place, the focus for 2026 is on building consistency, measuring progress more closely, and continuing to expand our reach in ways that support both the congregation and the wider community.

Respectfully submitted,
Laurie Lyle,
Executive Director

Message from the Director of Music & Programs

Choir

The RUC Choir is a mixed-voice volunteer and professional choir which leads worship services and the annual Christmas Carol Sing-A-Long. Now in its fourth year of this hybrid-system, our experiment of welcoming all-levels of volunteer singers is proving successful. Our volunteer list is holding steady and occasionally picks up a new member. As of this report we have thirteen volunteers, eight paid leads, and one organ scholar singing in the choir.

The RUC Choir's primary musicianship goals in 2025 were increasing skills and growing our repertoire list (extra effort this year was placed on learning Canadian-composed repertoire). Demonstrating musical growth and maturation, the ensemble's Fall return began at a level much higher than in past seasons. Because of this continued growth we were able to start more challenging music much earlier than had been possible in previous years. Our music is more difficult than it was a few years ago and useful educational opportunities are always being considered for volunteers. This year we added an after-church multi-week program providing additional reading and musicianship coaching to volunteers which will be renewed in Spring 2026. The RUC Choir's Special Service leadership in 2025 was very well received (including Good Friday, Easter Sunday, Advent Lessons and Carols, and Christmas Eve). In the 2025 Christmas Carol Sing-A-Long we continued our tradition of singing fun pop-culture music and added more choral numbers accompanied by the Metropolitan Silver Band.

As a community, The RUC Choir feels closer than ever. Annual parties, regular snack times, and individual care and check-ins are a part of our community routine. I am thankful for the commitment and support of all participants. Meeting sometimes twice a week or more for multiple hours is a huge volunteer commitment. What the choir brings to our worship community is vital and appreciated. Thank you to the RUC Choir for bringing the love of music to RUC's worship experience!

Music in Worship

RUC offered successful worship music for the year of 2025. For special occasions brass was brought in to provide support and excitement. Last year's Advent experiment of adding advent-related chorales sung by the choir was reprised. Both Christmas Eve Services had wonderful music and were well attended. Starting in 2025 additional resources were put into the 5-PM service, increasing the music leadership to a small choir format of the eight Paid Leads (past years have had one-four singers at most). This allowed us to offer Christmas Eve choral music on-par with the 10-PM and showcased RUC's musical culture to the many guests (members and non-members) in attendance. This was very successful and we will be repeating it in 2026. Additionally, we added a Children's Nativity Choir which rehearsed in the six weeks prior to the service and then sang and led the first verse of most hymns during the 5-PM Christmas Eve Service (as well as singing an anthem with the Rosedale Octet). These nine children were primarily not-related to Rosedale United members prior to participation. This choir will be renewed for 2026 Christmas. Of special note was our Good Friday service, which took on a beautiful format consisting of prayer, poetry, and musical reflection focused on the theme of "hope". Easter Sunday featured multiple movements

from Handel's Messiah. Positive feedback was received regarding major services including Remembrance Day, Lessons and Carols, Christmas Eve, Good Friday, and Easter.

Music Department Staffing

We have eight Lead Singers who continue to be a source of inspiration and support for our congregation and its singing and we are grateful for them. At the end of the 2024/2025 season we said goodbye to our Bass 2 Lead of three years, Ben Loyst. Ben was a wonderful musician and community member and he will be missed. In September we welcomed our new Bass 2 Lead, Philomena Lukic, who brings great skill and knowledge to the role. Welcome, Philomena!

Organ Scholars will come and go as they progress through their studies. Each brings their own unique gifts to share with Rosedale, and in turn we provide them with useful opportunities for building their church musicianship skills. This past summer we continued this cycle, saying goodbye to our second Organ Scholar, Sarah Gangl, in June of 2025. We are grateful for Sarah's contributions, particularly around her organizational, singing, and community singing leadership skills. We wish her well for her future in church music leadership. In September 2025 we welcomed our third Organ Scholar, Oscar Hodgson, for the 2025/2026 Church Season. A budding organist, Oscar brought his strong administrative and pianist skills and has since been growing leaps and bounds in his organ playing and choral accompaniment skills. Oscar has communicated that he will remain with us for the upcoming 2026/2027 Church Season. Welcome, Oscar!

It takes commitment and engagement to run a successful Music Department. I am grateful for the care and attention that each of these individuals working within the Music Department brings. Thank you to all the professional, student, and lay members of the RUC Music Worship Team for everything you bring and offer in support of our music and church community!

Personal Address

I continue to feel blessed by my time and interactions with the Rosedale United Church community. Music is a treasured part of the Christian experience which Rosedale continues to support and seek out. Be it through the selection of a meaningful congregational response or leading amazing professional and lay musicians in important worship services, I always feel so grateful to call RUC my professional home. Thank you to the music department, RUC staff, and volunteers for your dedication to and support of the musical offerings of Rosedale United Church. It is the positive intentions and actions of RUC's volunteers which keep this community thriving!

Respectfully submitted,
Dr. Sarah Svendsen
Director of Music & Programs



The Rosedale Centre

Music. Art. Events.

The Rosedale Centre - Concerts, Events & Programs

The engagement and excitement around community building and social justice here at RUC is inspiring and encouraging. As we grow our secular programming and events we reach more people who discover the welcoming nature of RUC. Families who come to Holly Berry are signing up for Children's Nativity Choir and Pageant, children who have attended Mi Re Do are attending the Easter Children's Choir, and community members who attend public facing events call us to host their family events, and sometimes show up to a Sunday Service. Thank you to all of the volunteers and staff for everything you give to make our space feel welcoming.

Concerts & Events

Doors Open Toronto, May 24-25, 2025

We participated in Doors Open Toronto and welcomed more than 400 visitors from across the city. Programming was built around a "Play" theme and included regular organ demonstrations with interpretive commentary, a hands-on Orgelkids activity where participants built and played a working pipe organ, family-friendly games in the book room, and an open art gallery with local artists present. The success of the weekend relied heavily on volunteer support alongside full participation from staff in delivering and supporting the program. The event was supported by coordinated promotion across outdoor signage, email, website, and social media, contributing to strong attendance and meaningful community engagement. We have been approved to participate again in 2026.

Halloween 2025 Mini-Organ Concerts and Trick-Or-Treating, Oct. 31, 2025

For the third year we opened our Sanctuary doors to the local community for Trick-Or-Treating and spooky organ music mini-concerts. The whole staff team and several volunteers welcomed about 300 people (slightly less than expected due to a Blue Jays playoff game in Toronto). More outdoor decorations were added as well as coffee for those adult travellers seeking some additional energy. Candy was supplied by donation from congregation members and a special bulletin alerting the neighbourhood was sent out by the North Rosedale Residents' Association. Children (and even some adults!) had the opportunity to try the pipe organ, and several visitors expressed their excitement that we were "open". Despite the baseball game, this evening was a smashing success and will be reprised in 2026.

Christmas Concert and Sing-A-Long, Dec. 9, 2025

The Christmas Carol Sing-A-Long has become an annual event for many attendees with at least half of the 2025 audience indicating that they attended a previous year. There was also more audience participation as well as increased attendance by children (with many children arriving in dress-up!). 2025 had our highest attendance yet, with approximately 250

audience members. Concert attendance fee was by donation. After paying the band, we netted \$1200 for Daily Bread.

Partnerships, Pauses, and Looking to the Future

During 2023 and 2024 we had the amazing opportunity of partnering with the Toronto musical institution, Hugh's Room. Mentioned in the 2024 Annual Report was the truth that Hugh's Room was having great success in their independent endeavours requiring the majority of their focus and the relationship of co-presenting multiple events at Rosedale was no longer considered viable for the future. For this reason, we took the year of 2025 to "hit pause" during which time we reflected, planned, and explored other opportunities for our 2026 season and beyond.

Focus in 2025 was placed on working ahead to the 2026 Concert and Event Line-Up: A Rosedale Centre hosted Concert featuring musicians Amy Sky and Marc Jordan, as well as a four-part lecture series with York University's Glendon College. These 2026 events will provide a more risk-averse approach to public offerings.

Programs

Our internal programs are doing well and are reaping the benefits of our most recent rebrand and website upgrade. Part of this upgrade included strategic development of content streams which aligned life age and stage for programs as its own drop-down bar. Those programs listed in these subcategories covered all public facing programs in the building, no matter if it belonged to us as the Centre, or the Church, or to an external renter. The goal of this upgrade was the ease of the user. We wanted the user to consider all of our offerings, because the success of any program in our building helps to support our building. This rebrand has demonstrated its success in several ways, including new members of the community coming by to check us out because of what they found online, as well as multiple building and rental inquiries.

In 2025 we ran three weekly programs which were fee-based. Here is an overview of how these programs fared throughout the year:

- Tai Chi had major growth over the year and required us to add a second class (both of which are now regularly full).
- Movement and Mobility was struggling at the beginning of the year, but we have managed to source enough membership to continue to offer the important program supporting senior's cognitive and physical acuity.
- Mi Re Do was put on hiatus due to poor attendance in June 2025. We are now offering alternative choral options for children, including the Pop-Up Children's Christmas Choir.

In 2025 under "free programming" we rebranded an existing program and added a new program. Both of these are volunteer led, and make a promising model for the development of future types of community-supporting programs. Here is an overview of these programs:

- Book Club had been running for many years prior to 2025. However, with the rebrand of the website, it received a marketing "upgrade". During 2025 it has almost doubled in size, due in large part to the marketing platform put together by our Canada

Summer Jobs student. The volunteer leader of this program is Caroline Duncanson, thank you Caroline!

- Walkers and Talkers had its pilot season in Fall of 2025. It had great pick-up, with anywhere from 5-10 participants creating community weekly around movement and insightful conversations. It is being reprised in Spring 2025. The volunteer leaders of this program are Victoria Turner and Joannah Lawson, thank you Joannah and Victoria!

Future Programs

Programs run internally rather than those run by rental groups are an amazing opportunity for us to engage with community members beyond our regular scope. In March of 2026 we already have a few additional programs running (these include Baby Yoga and Indoor Walking).

Although running our programs is more administratively time consuming and has a longer onramp to success than independent rentals, these offerings continue to be a vital component of our community outreach strategy, helping to build connections with non-congregants. During this time of development, we are using care and strategy to only grow as much as we are able to support. Also, we believe that “trying” is a very important part of the process, and that sometimes we have to try five or six programs before finding one which works. A large part of growing a community centre is trying new things and learning and reflecting the needs of our broader community in our program offerings. As programs become successful, we see broader engagement from the community and we know that we have found a winner!

Respectfully submitted,
Dr. Sarah Svendsen, Director of Music & Programs
Laurie Lyle, Executive Director

Worship & Music

Pursuant to its mandate, the Worship & Music Committee oversees matters concerning public worship services at Rosedale United Church. Among other things, the Committee supports our talented staff team of Rev. Dr. Kristin Philipson, Minister for Worship and Spiritual Care, and Dr. Sarah Svendsen, Director of Music. The Committee acts much like an advisory group on policy direction and operational issues regarding worship and music at RUC.

In accordance with its mandate, the Committee oversees budgets concerning worship and music to ensure that they are fiscally responsible and well-managed. In addition, the Committee considers whether our worship services accord with RUC's policies on matters concerning inclusivity, race, age, ethnicity, culture, diversity, intergenerational involvement, and inter-faith perspectives. The Committee also invites and carefully considers the feedback it receives from the congregation regarding worship services.

The following were the members of the Worship & Music Committee in 2025: Rev. Dr. Kristin Philipson, Dr. Sarah Svendsen, Clare Barry, Mary Lee Laing, Joannah Lawson, Gail MacNaughton, Janet Stubbs, Julie Wildgoose, and Greg Richards (Chair). As Chair, I thank the other members of the Committee for their diligence, dedication, and thoughtful insights. Elizabeth Riddell-Dixon stepped down from the Committee in 2025 to begin her new role as Deputy Clerk. We are grateful for Elizabeth's many years of service on the Committee.

RUC is a welcoming church, open to all, and this is noted at the opening of each Sunday service. Consistent with this, our adult choir invites and values volunteer members, which is also frequently noted at Sunday services. We value intergenerational involvement in our worship services. Families, children, and youth, for example, are often invited to lead the call to worship or read scripture. A "pop up" children's choir was formed for our 5pm Family Christmas Eve service and similar initiatives will be explored in the future. The Committee was represented in the search process for RUC's new Youth & Family Engagement Lead, Angela Medina. The Committee looks forward to working with Angela as she begins her new role.

One initiative implemented in 2025 was the live streaming of our worship services. Our services are also posted on RUC's website. Live streaming and posting recordings of our services enables many more individuals to worship with RUC than would otherwise be the case. This initiative will continue to be refined in the coming year.

The Committee also looks forward to continuing to work with our Director of Music, Dr. Sarah Svendsen, in planning for the time during which she will be on her maternity and parental leave, scheduled to begin at the end of July 2026.

All of us as members of the congregation of RUC owe a great amount of gratitude to Rev. Dr. Kristin Philipson and Dr. Sarah Svendsen. They are both exceptionally gifted individuals, hardworking and committed to excellence. Together they bring consistently inspiring worship services to our sanctuary each Sunday morning. We are blessed to have them leading us in worship and music at RUC.

Respectfully submitted,
Greg Richards,
Chair, Worship & Music Committee

Ministry & Personnel

The Ministry and Personnel (M&P) Committee's mandate is detailed by both the United Church of Canada and Rosedale United Church (RUC), and the following is a brief summary of the M&P Committee's role:

The Ministry and Personnel Committee provides a consultative and supportive vehicle for Church staff and for members and adherents of the Congregation for the overall benefit of the Church. Members of the Committee act as liaisons for staff members to support a variety of human resources related items, including partnering with the relevant committee chair to which each staff member reports in providing an annual feedback and performance review.

Responsibilities of the Committee include making recommendations to the Board regarding policies, practices, and compensation, supporting relationships among Church staff and relationships between staff and Congregation, managing performance review and development processes, as well as reinforcing clear role responsibilities and objectives.

As a majority of matters the M&P Committee handles are confidential, the Committee does not provide regular reports to the Board of Directors or the Congregation. However, the following are some points of note from the past year:

- Supported transitions and onboarding related to various staff roles, including Executive Director and Program Director, Rosedale Centre.
- Updated and implemented the RUC Policy Manual. Policies included cover Health & Safety, Human Rights, Pregnancy/Parental Leave of Absence, Violence in the Workplace, Overtime, Records Retention, Mileage Reimbursement and Confidentiality.
- Members of the Board and our staff have signed that they have read and understand the Policy Manual and agree to be bound by the policies contained in it.
- Provided input into the strategic planning process
- Advised on organizational structure and role mandates
- Implemented and managed the updated performance review and feedback process
- Managed compensation items
- Provided liaison and advisory support for RUC staff
- Handled a variety of human resources related items

Thank you to all M&P Committee members for their caring, faithful, and dedicated service. Much of the work of the M&P Committee happens behind the scenes, but their efforts make a tremendous difference in the life and work of RUC. Committee Members include Elizabeth Forster, Bill Ross (chair), Norm Sabapathy (past chair), Judy Ward. The M&P Committee looks forward to supporting RUC as we move into an exciting new phase of our Church history.

In closing, the Committee would like to recognize the work of our Executive Director, Laurie Lyle. Laurie plays an important role in many areas of the Church and Rosedale Centre. We would like to thank Sarah Svendsen for her role as our Music Director and also for her expanded position as part time Program Director, Rosedale Centre as we move into an exciting new phase. We especially express our appreciation to our Minister, Rev. Dr. Kristin Philipson for her outstanding leadership.

Respectfully submitted,
Bill Ross,
Chair, Ministry & Personnel Committee

Congregation and Community Care

Prayer Group

Submitted by Clare Barry

The prayer circle, which consists currently of seven members, meets online monthly. They pray for anyone who requests prayer and for the wider world. They also take time for contemplative prayer at every meeting.

The members pray for those requesting prayers daily. Kristin and Clare communicate any updates/additions/ changes on an ongoing basis related to requests for prayers.

The annual Tidings of Comfort service held December 18, was led by Dr. Kristin Phillipson and the message given by Dr. Anne Simmonds. Music was provided by Mariana Bell with Oscar Hodgson accompanying.

Kristin developed a prayer card that was placed in the pew holders for people to use when praying if they wish.

Craleigh House

Submitted by Sheelagh Martin

The men living at Craleigh House group home in the Rosedale neighbourhood enjoyed three festive dinners hosted by Rosedale United Church in 2025.

Hospitality

Submitted by Judy Lalonde

Volunteers were recruited for Sunday to be greeters to the sanctuary and to serve coffee and tea after the service. Many thanks to Bob Medland and Valerie Whelpton for their cheerful early morning greetings.

Book Club

Submitted by Caroline Duncanson

The Book Club experienced a year of growth in 2025. Monthly attendance at the evening meetings is now 14-17 each month since September, with many joining from outside the congregation. Anne Richards hosted a wonderful potluck dinner for book club members in June.

The Book Club has been successfully promoted by inclusion in KIT and Sunday service bulletins and large, well-placed posters which have been seen by many who have been drawn into the building by other activities, as well as a presence on the website (thank you Laurie!). New members have volunteered in the Books section during Holly Berry Fair. Books discussed included a range of fiction by both established writers and debut authors as well as memoirs and other non-fiction on nature.

For 2025-2026, we chose to have a Canadian author theme, with a good number of Canadian historical novels as well as a few non-fiction titles. The Book Club continues to meet at the church on Monday evenings once a month. Look for dates and titles in KIT. Recommendations and voting for titles for the 2026-27 year begin in June.

Green Team

Submitted by Caroline Duncanson

Many of the Holly Berry Fair's vendors had a green theme such as those selling natural soaps, beeswax candles, mittens & hats and items made from reused fabrics. The Books and Thrift/ Vintage Clothing sections of Holly Berry Fair were part of the waste reduction initiatives. Books were sold in

Clark Hall Wednesday afternoons throughout most of the year. The team coordinated with the new custodian, Jonathan Sconza, about waste issues. It continued its involvement with the North Toronto cluster Green group (North Toronto Faithful Green Actions (NTFGA)). Caroline McRobie headed up the group maintaining the pollinator garden along Glen Road and Roxborough Drive. Stewardship packages were primarily sent by email to reduce the need to use paper and printing.

Doors Open

Submitted by Merylyn McKelvey

Mini posters were created about the stain glass windows and other aspects of the church's history. They were first displayed for Doors Open, held the weekend of May 24 and May 25. The posters were laminated and continue to be posted beside the referenced item.

Annual Picnic

Submitted by Kristin Philipson and Merylyn McKelvey

The Congregational Celebratory Picnic and Volunteer Appreciation event honoured those who helped throughout the year. Held on June 8, the taco lunch was served in Copp Hall by caterer Santo Pecado.

Welcome Back Lunch

Submitted by Linda Hutson, Claude Hould, Marjorie Lenz and Merylyn McKelvey

Lunch was served Sunday, September 28, following the service. Held in Copp Hall, the meal included soup and a buffet of donated desserts with a birthday theme. Entertainment was provided by singer Laurie Hurst accompanied by Ken Lindsay.

Holly Berry Fair

Submitted by Diane Thomson and Merylyn McKelvey

The fair was expanded to two days: Saturday, November 22, 10 am to 4 pm and Sunday, November 23, 12:00 to 5pm. Fair section organizers include Janet Stubbs (baking), Caroline Duncanson & Wendy Dryden (books), Mary-Ann Crichton (deli), Ruth Hall (online Silent Auction), Susan Glenn, Merylyn McKelvey & Nicola Guo (thrift/ vintage clothing) and Diane Thomson (publicity, vendors, Santa's workshop and décor). More than 4,000 people visited the church with over 200 people volunteering during the weeks leading up to the fair and during fair days. Total revenue was \$42,574.98, with the profit of \$33,000 donated to the Out of the Cold program hosted at St. Luke's United Church in downtown Toronto.

Women's Advent Evening

Submitted by Sandy Watson-Greaves

The 16th annual Women's Advent by Candlelight was held Monday evening, December 1. Seventy plus women from the congregation, the community and guests met together in the sanctuary for words of wisdom and Christmas music. Refreshments, desserts and visiting followed in the Catherine Grant Room. Donations supported the Christmas Gift Bag Appeal and enabled the purchase of gift cards for home-bound person at Meals On Wheels/ Dixon Hall. WABC 2026 is planned for Monday, November 30.

Respectfully submitted,
Merylyn McKelvey,
Chair, Congregation and Community Care Committee

Children & Youth

The big win in 2025 for the Children and Youth Committee was work that led to the new hire of a Youth and Family Engagement Lead. At the June 17, 2025, meeting of the RUC Board, the Worship & Music Committee moved to form a Search Committee for a Second Minister. The major work of the Children and Youth Committee in 2025 has been assisting in this Search.

Katherine Peterson-Stockton (as Co-Chair of the Children & Youth Committee) was appointed Chair of the Search Committee and was joined by Greg Richards (Chair, Worship & Music), Tom Kituku (representing Newer Members), Julia Kelly (Social Ministries), Caralina Kelly-Chong (Youth Member), Hilary de Veber (representing Established Members), and Rev. Dr. Kristin Philipson (representing the Staff and in capacity as future supervisor).

In the fall of 2025, the committee engaged in a process of benchmarking with congregations both locally and across Canada who employ multiple leadership staff and have a focus on engaging the next generation. The committee learned that, in congregations with active and flourishing programs for children, youth, and families, this work is often done by a "lead" program manager as opposed to a fully ordained minister. The Search committee accordingly refined its search to a "Youth & Family Engagement Lead," a part time contract position, as opposed to a called position for Ministers. The committee narrowed the scope of the job description to strengthening and growing community connections, developing and leading a Sunday morning church program for children, and collaborating on marketing and communications.

In early 2026, the job was posted, and after a thorough interview process, the Search Committee then sought and received the approval of Board to offer Angela Medina the position of Youth & Family Engagement Lead.

The committee's focus now is on the smooth integration of Angela as our new hire, ideally working with her to support the build out a more robust program, as well as adding more programming to bring in more families.

Highlights for children and youth programming in 2025 include monthly sandwich making for the Out of the Cold Program at Saint Luke's United Church, RUC's annual Hallowe'en Trick or Treating and Concert event, and new this year: the performance of a Nativity play and Choir that engaged nine new children to the congregation.

Esperanza (Mabel) Yesalva continues as our Nursery Coordinator.

We look forward to the growth of this program in 2026. No other changes are noted.

Respectfully submitted,
Katharine Peterson-Stockton,
Co-Chair, Children & Youth Committee

Social Ministries Council

Rosedale United has a meaningful legacy of compassionate outreach and generosity to the broader community that spans decades. This commitment lies at the heart of our congregational life, calling us beyond the immediate neighbourhood in response to the needs of others. Connections with community partners and impactful programs deepen our faith, broaden our understandings of human experiences and vulnerabilities, and support flourishing both within and outside church walls.

Social Ministries Council (SMC) coordinates Rosedale United's compassionate outreach initiatives and oversees contributions to programs serving those in need within the broader community. Funds and volunteer resources come from givings by congregation members, contributions to specific outreach projects such as the Warm Coat Drive, and in some years, Trustee income allocations. With careful discernment and consultation, SMC also supports allocation of Holly Berry Fair proceeds. Committee members include Clare Barry, Wendy Dryden, Joy Gray-Donald, Julia Kelly, Marg Metzger, Susan Vance, and Sue Vanstone (Chair), with support and guidance from Rev. Dr. Kristin Philipson.

In 2025, SMC continued to prioritize grassroots programs that operate without major funders, including United Church-driven initiatives - optimizing impacts and aligning outreach with our broader faith community. Allocations aligned with our focus on homelessness and poverty alleviation, Truth and Reconciliation, and refugee supports:

- Saint Luke's United Church - \$30,000 to support the church as a community outreach hub
- Gibimishkaadimin - \$10,000
- Anishnawbe Health Toronto - \$5,000
- Street Health - \$5,000
- Restorative Justice Housing Ontario - \$5,000
- Holly Berry Fair proceeds - \$33,000 to Saint Luke's Out of the Cold program

The Refugees Sub-Committee supported Fundholder Agreements for 13 active community sponsorship groups, as well as two additional groups waiting for arrivals for the past few years. Julia Kelly has done incredible work to coordinate these arrangements, liaise with sponsorship groups in the community, engage the United Church of Canada Refugee Advisor team, and much more.

In 2026, SMC will explore how we can deepen the impact of Rosedale United's compassionate outreach. This includes but is not limited to support for Saint Luke's as a hub serving those in need and as it embarks on a transformational redevelopment project in the coming years. We also hope to support the transition of Gibimishkaadimin to a culturally-appropriate, stable and more permanent home with operational capacity to steward the program forward.

Respectfully submitted,
Sue Vanstone,
Chair, Social Ministries Council

Stewardship

The stewardship committee is pleased to report that the stewardship campaign has again had a very encouraging response from the congregation - both from new and sustaining donors. Over the last two years, congregation offerings have increased 26% from the 2024 level to what is the highest absolute dollar level in our history.

This result was a product of a multi-faceted campaign that included:

- two cocktail parties with approximately a total of 80 attendees;
- a snail mail letter campaign;
- an email campaign;
- Stewardship Minutes on several Sundays; and
- regular mention in KIT.

The office staff provided invaluable support as did members of the Stewardship Committee.

I wish to name and thank the stewardship committee members: Lorna McKay, Gail McNaughton, Bill Ross, Greg Richards, and Katharine Peterson-Stockton.

For 2026, Jamie and Patsy Anderson are committed to another matching gift to a maximum of 60,000 \$ for all new gifts and any increased gifts by existing donors for the period from now until year end 2026.

Respectfully submitted,
Jamie Anderson,
Chair, Stewardship Committee

Property

The focus for Property in 2025 was improving the functionality of the reception and meeting areas throughout the church building.

Projects for 2025 included:

- The installation of mechanical ventilation and cooling in basement's Copp Hall to support rental activities.
- The replacement of main floor reception room carpeting that was identified in our building assessment report as a tripping hazard
- Assessment and reassignment of our rentable spaces and limited storage capacity to meet existing requirements and anticipate future needs to match increasing community related activities.
- The preparation of drawings and scope of work documents to receive bids for the repair of the exterior tower, chimney and wall masonry, and replacement of the slate and asphalt shingle (west) roof.

Initially we anticipated the exterior work on the west side of our building would be the major capital undertaking for 2026, however, though there is a need to tackle this project as the slate has surpassed its expectancy, this project has been deferred to 2027 for various reasons, not the least of which is unlike the replacement of the east roof there is no immediate urgency for this major capital project.

Instead, we intend to focus on repairing the multipurpose "gym" area beneath the sanctuary. Copp Hall is currently the most frequently requested rental space in the building. We hope the repairs to the "gym" will yield more rental requests and increase our usable storage capacity.

Exhaustive and extensive work was undertaken by Property Committee member Wendy Dryden, staff team members Laurie Lyle and Jonathan Sconza, and volunteers to right size our storage capacity. A considerable amount of Jonathan's work that was initiated in 2025 was completed after his recent resignation (February 2026) by his successor, Luis Tapia. We are thrilled to have Luis' experience and handyman skills on hand as our new Facilities Coordinator.

I wish to express my appreciation to Laurie Lyle, our daytime Facilities Coordinator, Jonathan Sconza, and his predecessor Kelly Buxton (Sexton), and Ian Strachan (evenings and Sundays custodian) for their day-to-day care of the property and for coordinating the multiple repairs and maintenance of our congregation's home.

Respectfully submitted,
Bill Deacon,
Chair, Property Committee

Finance and Administration

2025 was a very positive year by any financial metric, but also a very challenging one for administration due to a number of factors - including new systems and related setup and training, unique external factors and staff turnover. In what is a recurring theme, 2025 was a year of considerable progress, discernment and change as church governors wrestled with the headwinds that most churches and charities generally are facing these days. Unlike most faith communities, Rosedale is dealing from a sound financial base and experiencing some financial growth. However, that is in absolute dollars, and inflation has eroded the buying power of our dollars. Our investment in the Rosedale Centre concept is beginning to generate additional revenue and building use. The nomenclature though is confusing and in future we will be talking about building use (rental) and programming (fees) as opposed to some distinct "Centre" which is more of a marketing distinction.

Highlights :

- Highest level of annual donations in our history
- Highest building income in our history
- But this revenue has less buying power and our staff costs are highest too.
- 2025 operating results yielded a favourable variance which is traditionally directed to our outreach efforts.
- Over \$150,000 received and administered for Tyler Sabapathy Memorial Fund
- Over \$500,000 prepaid for multiple refugee sponsorships
- Second highest Holly Berry ever, with net proceeds of \$33,000 donated to the Saint Luke's Out of the Cold program.
- Three years of strong market returns boost investments to over \$9.4 million
- Major upgrade of 20 year old systems, including new database, proper IT network and cloud based accounting system
- 2026 Operating Budget reflects \$122,000 of annual trustee allocation (\$317,388) available to fund outreach, with balance funding operations.

Lowlight: Staff turnover with 2025 new hires leaving before completing training curve and able to achieve target effectiveness.

The Financial Statements of Rosedale United Church for the year ended December 31, 2025 reflect the points above and most notably a very encouraging stewardship campaign led by Jamie Anderson with the full matching target achieved.

Our investments balance grew to \$9.42 million net of withdrawals totaling \$300,000 (withdrawals funded the \$251,931 annual trustee allocation plus some modest capex). At the end of the year, the Manse Fund was consolidated with the General Endowment Fund to simplify financial presentation. Our auditor recommends further simplification, which will be considered in due course. The trustee allocation for 2026 will be \$317,387 growing to almost \$400,000 in 2027. We expect this will increase our capacity to direct funds outward while ensuring longer term financial sustainability for our own church operations.

That said, we still have a significant operating deficit compared to our history of funding general operations on a cash basis. We are using investment income (what we call the annual trustee allocation) to fund operations as we try to build out the Rosedale Centre model. Investment monies have traditionally been allocated to Outreach and capital expenditure with any deficit coverage only if needed. We won't likely ever get back to the full cash funding of last century but should be able to increase our outward giving as we return to a more balanced use of a growing investment income. The increase in annual trustee allocation increases for 2026 and 2027 (leveling out after that) provides time and room to consider what a longer term target allocation might look like.

Rosedale is blessed to have very capable senior staff and volunteers handling complex technical matters. Bill Deacon and his property committee continue to be fine stewards of our building. Jamie Anderson led a revitalized stewardship campaign supported with a generous matching gift which clearly engaged the congregation. We also identified a number of ways to be more effective in administering the campaign and conveying gratitude.

Our Finance Committee provides strategic input and counsel with a focus on the longer term financial picture. My thanks to Sherri Howard, Peter Venton, Larry and Judy Ward, Bob Medland and Bill Deacon for signing on as this ramps up.

Laurie Lyle's contribution cannot be exaggerated. Her past experience with church operations and building community hubs has been invaluable and her dedication exceeds all expectations.

We also thank our external experts who are retiring this year. After a decade with us, Clyde Harris- a nationally recognized expert in church admin - will be turning the bookkeeping reins over to Diana Bistran. Maureen Parry - again a recognized church expert - has served as our external auditor for 9 years and is also retiring. Maureen has gone well beyond normal auditor tasks in supporting Rosedale United. We will be seeking a new auditor in Q2 2026 subject to congregation approval.

The proposed 2026 Operating Budget targets a breakeven result. Revenues and expenses are budgeted conservatively, with solid underlying assumptions or plans.

Respectfully submitted,
Erik Mathiesen,
Chair, Finance Committee, Treasurer and Trustee

FINANCIAL STATEMENTS

ROSEDALE UNITED CHURCH

December 31, 2025

Rosedale United Church
CONTENTS

December 31, 2025

	Page
INDEPENDENT AUDITOR'S REPORT	1
Statement of financial position	4
Statement of changes in fund balances	5
Statement of revenue and expenses	6
Schedule of Operating Fund expenses	7
Schedule of Endowment Funds	8
Schedule of Restricted Funds	9
Statement of cash flows	10
Notes to financial statements	11

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INDEPENDENT AUDITOR'S REPORT

To the Congregation of
Rosedale United Church:

Qualified Opinion

I have audited the financial statements of **Rosedale United Church**, which comprise the statement of financial position as at December 31, 2025 and the statements of changes in fund balances, revenue and expenses, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of my report, the accompanying financial statements present fairly, in all material respects, the financial position of **Rosedale United Church** as at December 31, 2025 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, **Rosedale United Church** derives revenue from contributions and fundraising activities, the completeness of which is not susceptible to my obtaining evidence I considered necessary for the purpose of the audit. Accordingly, the evidence obtained of these revenues was limited to the amounts recorded in the accounts of **Rosedale United Church**. Therefore, I was unable to determine whether any adjustments might have been found necessary with respect to revenue, excess of revenue over expenses and cash flows from operations for the years ended December 31, 2025 and 2024, current assets and current liabilities as at December 31, 2025 and 2024, and fund balances as at January 1 and December 31 for both the 2025 and 2024 year-ends. My conclusion on the financial statements as at and for the year ended December 31, 2024 was modified accordingly because of the possible effects of this limitation in scope.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the not-for-profit in accordance with the ethical requirements that are relevant to my audit of financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

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INDEPENDENT AUDITOR'S REPORT

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the not-for-profit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the not-for-profit or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the not-for-profit's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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INDEPENDENT AUDITOR'S REPORT

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the not-for-profit's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the not-for-profit's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the not-for-profit to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Toronto, Ontario
March 24, 2026

CPA, CA, Professional Corporation
Authorized to practice public accounting by
The Chartered Professional Accountants of Ontario

Rosedale United Church
STATEMENT OF FINANCIAL POSITION

	Unrestricted							
	Operating Fund		Endowment Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024	2025	2024
December 31	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS								
Cash and cash equivalents	158,066	227,625	8,155	643	681,219	360,387	847,440	588,655
Accounts receivable	8,156	6,038					8,156	6,038
Harmonized sales tax rebate receivable	33,326	31,937					33,326	31,937
Prepaid expenses	8,573	3,909					8,573	3,909
Interfund balances			<u>127,632</u>	<u>126,787</u>	<u>159,178</u>	<u>152,436</u>	<u>286,810</u>	<u>279,223</u>
Investments [note 2]	<u>208,121</u>	<u>269,509</u>	<u>135,787</u>	<u>127,430</u>	<u>840,397</u>	<u>512,823</u>	<u>1,184,305</u>	<u>909,762</u>
Property and equipment [note 3]	<u>1,157,228</u>	<u>1,103,587</u>	<u>9,356,370</u>	<u>4,349,807</u>	<u>53,166</u>	<u>4,310,335</u>	<u>9,409,536</u>	<u>8,660,142</u>
	<u>1,365,349</u>	<u>1,373,096</u>	<u>9,492,157</u>	<u>4,477,237</u>	<u>893,563</u>	<u>4,823,158</u>	<u>11,751,069</u>	<u>10,673,491</u>
LIABILITIES AND FUND BALANCES								
Accounts payable and accrued liabilities	69,195	104,520		17,529	4,454		73,649	122,049
Interfund balance	<u>286,810</u>	<u>279,223</u>					<u>286,810</u>	<u>279,223</u>
	<u>356,005</u>	<u>383,743</u>		<u>17,529</u>	<u>4,454</u>		<u>360,459</u>	<u>401,272</u>
FUND BALANCES								
General Endowment Fund			8,427,536	3,467,495			8,427,536	3,467,495
The MacGregor and Catherine Grant Trust			674,815	628,919			674,815	628,919
MacNaughton Fund			389,806	363,294			389,806	363,294
Externally restricted					872,666	542,497	872,666	542,497
Internally restricted					16,443	4,280,661	16,443	4,280,661
Invested in property and equipment	<u>1,157,228</u>	<u>1,103,587</u>					<u>1,157,228</u>	<u>1,103,587</u>
Unrestricted	<u>(147,884)</u>	<u>(114,234)</u>					<u>(147,884)</u>	<u>(114,234)</u>
	<u>1,009,344</u>	<u>989,353</u>	<u>9,492,157</u>	<u>4,459,708</u>	<u>889,109</u>	<u>4,823,158</u>	<u>11,390,610</u>	<u>10,272,219</u>
	<u>1,365,349</u>	<u>1,373,096</u>	<u>9,492,157</u>	<u>4,477,237</u>	<u>893,563</u>	<u>4,823,158</u>	<u>11,751,069</u>	<u>10,673,491</u>

see accompanying notes
Approved on behalf of the Official Board:

Robert Medland



Rosedale United Church
STATEMENT OF CHANGES IN FUND BALANCES

Year ended December 31	Unrestricted						Total Funds	
	Operating Fund		Endowment Funds		Restricted Funds		2025	2024
	2025	2024	2025	2024	2025	2024	\$	\$
	\$	\$	\$	\$	\$	\$	\$	\$
Fund balances, beginning of year	989,353	731,390	4,459,708	4,278,698	4,823,158	4,583,193	10,272,219	9,593,281
Excess (deficiency) of revenue over expenses, for the year	(262,482)	(201,659)	515,130	364,324	865,743	516,273	1,118,391	678,938
Interfund transfers [note 4] - Endowment Funds from (to) other Funds (see schedule, pages 8 and 9)			4,517,319	(183,314)	(4,517,319)	183,314		
Operating Fund (to) from Restricted Funds (see schedule, page 9)	282,473	459,622			(282,473)	(459,622)		
Fund balances, end of year	1,009,344	989,353	9,492,157	4,459,708	889,109	4,823,158	11,390,610	10,272,219

see accompanying notes

Rosedale United Church
STATEMENT OF REVENUE AND EXPENSES

	Unrestricted		Endowment Funds		Restricted Funds		Total Funds	
	Operating Fund							
	2025	2024	2025	2024	2025	2024	2025	2024
Year ended December 31	\$	\$	\$	\$	\$	\$	\$	\$
REVENUE								
Operating Fund Revenue								
Contributions	626,153	623,753					626,153	623,753
Restricted funds (see schedule, page 9)					464,642	393,999	464,642	393,999
	<u>626,153</u>	<u>623,753</u>			<u>464,642</u>	<u>393,999</u>	<u>1,090,795</u>	<u>1,017,752</u>
Other								
Rental income	206,382	141,128					206,382	141,128
Program income	19,239	36,801					19,239	36,801
Government grants	9,627	3,248					9,627	3,248
Other income	(1,468)	(1,260)	515,130	364,324	566,352	396,581	1,080,014	759,645
Investment income, net [note 2]								
	<u>233,780</u>	<u>179,917</u>	<u>515,130</u>	<u>364,324</u>	<u>566,352</u>	<u>396,581</u>	<u>1,315,262</u>	<u>940,822</u>
Total revenue	<u>859,933</u>	<u>803,670</u>	<u>515,130</u>	<u>364,324</u>	<u>1,030,994</u>	<u>790,580</u>	<u>2,406,057</u>	<u>1,958,574</u>
EXPENSES								
Operating Fund Expenses (see schedule, page 7)								
Salaries and related costs	685,149	594,992					685,149	594,992
Choir and Music	55,104	51,568					55,104	51,568
Occupancy	134,024	117,596					134,024	117,596
Operating	181,329	157,317					181,329	157,317
Amortization	52,459	50,820					52,459	50,820
Program costs	14,350	33,036					14,350	33,036
Restricted Fund expenses (see schedule, page 9)					165,251	274,307	165,251	274,307
	<u>1,122,415</u>	<u>1,005,329</u>			<u>165,251</u>	<u>274,307</u>	<u>1,287,666</u>	<u>1,279,636</u>
Total expenses	<u>1,122,415</u>	<u>1,005,329</u>			<u>165,251</u>	<u>274,307</u>	<u>1,287,666</u>	<u>1,279,636</u>
Excess (deficiency) of revenue over expenses, for the year	<u>(262,482)</u>	<u>(201,659)</u>	<u>515,130</u>	<u>364,324</u>	<u>865,743</u>	<u>516,273</u>	<u>1,118,391</u>	<u>678,938</u>

see accompanying notes

Rosedale United Church
SCHEDULE OF OPERATING FUND EXPENSES

Year ended December 31	2025	2024
	\$	\$
Salaries and related costs		
Administrative and bookkeeping	306,105	234,785
Ministers and associates	254,443	249,076
Pension and group insurance	91,779	82,728
Government costs	<u>32,822</u>	<u>28,403</u>
	<u>685,149</u>	<u>594,992</u>
Choir and Music	<u>55,104</u>	<u>51,568</u>
Occupancy		
Property maintenance	60,531	61,141
Electricity, heat and water	38,933	32,486
Insurance and taxes	21,030	17,686
Organ and piano maintenance	8,145	4,702
Sexton's supplies	<u>5,385</u>	<u>1,581</u>
	<u>134,024</u>	<u>117,596</u>
Operating		
Presbytery fees	51,611	40,870
Worship	23,988	18,525
Accounting fees	21,431	13,200
Wedding and funeral costs	16,027	9,486
Marketing, congregational and pastoral	15,019	16,485
Telephone and website	13,872	4,065
Postage, printing and supplies	12,460	12,716
General	11,929	30,292
Christian development	9,048	11,495
Equipment	<u>5,944</u>	<u>183</u>
	<u>181,329</u>	<u>157,317</u>
Amortization of property and equipment	<u>52,459</u>	<u>50,820</u>
The Rosedale Centre costs	<u>14,350</u>	<u>33,036</u>
Total expenses	<u>1,122,415</u>	<u>1,005,329</u>

see accompanying notes

Rosedale United Church
SCHEDULE OF ENDOWMENT FUNDS

	Opening balance	Investment income(loss)	Bequest Allocated	Transfer to other Funds	Closing balance
Year ended December 31, 2025	\$	\$	\$	\$	\$
General Endowment Fund	3,467,495	400,525		4,559,516	8,427,536
The MacGregor and Catherine Grant Trust	628,919	72,643		(26,747)	674,815
MacNaughton Fund	363,294	41,962		(15,450)	389,806
Total endowment funds	4,459,708	515,130		4,517,319	9,492,157
Year ended December 31, 2024	\$	\$	\$	\$	\$
General Endowment Fund	3,326,426	283,268		(142,199)	3,467,495
The MacGregor and Catherine Grant Trust	603,602	51,378		(26,061)	628,919
MacNaughton Fund	348,670	29,678		(15,054)	363,294
Total endowment funds	4,278,698	364,324		(183,314)	4,459,708

see accompanying notes

Rosedale United Church
SCHEDULE OF RESTRICTED FUNDS

	Contributions		Investment	Expenses	Interfund transfers	Transfer from		Closing balance
	Opening balance	and other revenue				Endowment Funds	Operating Fund	
Year ended December 31, 2025	\$	\$	\$	\$	\$	\$	\$	\$
Externally restricted								
Mission and Service		15,254		(15,254)				
Tyler Sabapathy Memorial Fund		152,883	1,459					154,342
Refugee Programs	360,388	194,161	6,355	(34,025)				526,879
	<u>360,388</u>	<u>362,298</u>	<u>7,814</u>	<u>(49,279)</u>				<u>681,221</u>
Good Samaritan	1,577	6,861		(1,015)				7,423
Millennium Fund	74,847		9,031					83,878
Licensed Lay Leadership Fund	882			(882)				
Flower and Garden Fund	13,197	3,880		(5,802)				11,275
Justice and Reconciliation Fund	304							304
Youth and Children	2,343							2,343
Young Musician Fund	1,684		203					1,887
McLean Music Fund	11,682		1,410		(48,525)			13,092
Compassionate Outreach	27,621	38,981		(10,381)	(33,986)			18,077
Holly Berry Fair	134	44,233		(3,125)	1,910			
Congregation and Community Care		1,215		(440)				
Ministers' Education Fund	47,838		5,768					53,166
	<u>182,109</u>	<u>95,170</u>	<u>16,412</u>	<u>(21,645)</u>	<u>(80,601)</u>			<u>191,445</u>
	542,497	457,468	24,226	(70,924)	(80,601)			872,666
Internally restricted								
Social Ministries' Council	3,491	7,174	3,061	(94,327)	80,601			
Contingency Reserve Fund			30,542		62,378	189,553	(282,473)	
Ministers' Sabbatical Fund	14,673		1,770					16,443
Manse Fund	4,262,497		506,753		(62,378)	(4,706,872)		
	4,280,661	7,174	542,126	(94,327)	80,601	(4,517,319)	(282,473)	16,443
Total restricted funds	4,823,158	464,642	566,352	(165,251)	(4,517,319)	(282,473)		889,109

see accompanying notes

Rosedale United Church
STATEMENT OF CASH FLOWS

Year ended December 31	2025	2024
	\$	\$
CASH FROM OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenses, for the year	1,118,391	678,938
Items not requiring an outlay of cash -		
Amortization of property and equipment	52,459	50,820
Gains realized on sale of investments	(1,484,006)	(13,030)
Change in ending fair value of investments	<u>1,485,698</u>	<u>(369,719)</u>
	1,172,542	347,009
Changes in non-cash working capital items -		
Accounts receivable	(2,118)	711
Harmonized sales tax rebate receivable	(1,389)	33,252
Prepaid expenses	(4,664)	7,975
Accounts payable and accrued liabilities	(48,400)	46,166
Contributions received in advance	<u> </u>	<u>(10,293)</u>
	<u>1,115,971</u>	<u>424,820</u>
INVESTING ACTIVITIES		
Proceeds on sale of investments	9,107,898	498,373
Purchase of investments and reinvested income	(9,858,984)	(434,885)
Proceeds on sale of manse		
Purchase of property and equipment	<u>(106,100)</u>	<u>(279,051)</u>
	<u>(857,186)</u>	<u>(215,563)</u>
Net change in cash and cash equivalents during the year	258,785	209,257
Cash and cash equivalents, beginning of year	588,655	379,398
Cash and cash equivalents, end of year	<u>847,440</u>	<u>588,655</u>

see accompanying notes

Rosedale United Church
NOTES TO FINANCIAL STATEMENTS

December 31, 2025

MISSION OF THE CHURCH

Rosedale United Church (the Church) was formerly The Northern Congregational Church that upon the union in 1925 of the Congregational Church of Canada, The Methodist Church in Canada and the Presbyterian Church in Canada, became part of the United Church of Canada. The Northern Congregational Church came into existence in 1867 and moved to Rosedale in 1914. The Church is a registered charity and is exempt from income taxes under section 149 of the Income Tax Act.

The Church's mission is to live in God's world, and as followers of Jesus Christ, to gather in community to worship God, to care for others, to support one another, and to strengthen our faith. We gather to learn, to grow and to serve.

The mission of the Board of Trustees is to act as stewards in managing the physical property and financial assets of the Church and seek to maximize the contributions these assets make to the life of the Church.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared using Canadian accounting standards for not-for-profit organizations. These standards are in accordance with Canadian generally accepted accounting principles and include the following significant policies:

Fund accounting

The Church uses fund accounting in order that limitations and restrictions placed on the use of resources available are maintained. Under fund accounting, resources for various purposes are classified for accounting and reporting purposes into funds in accordance with activities or objectives specified. The Church follows the restricted fund method of accounting for contributions.

The funds of the Church include the following:

Operating Fund

This fund includes the day-to-day operating transactions of the Church. Its fund balance is not restricted.

Endowment funds -

General Endowment Fund

The General Endowment Fund (General) serves as a long-term capital resource for Rosedale United Church.

The MacGregor and Catherine Grant Trust

The MacGregor and Catherine Grant Trust (Grant) was established in 1987 through bequests from the estate of Dr. Gordon MacGregor Grant. The income arising from the Trust is to be used for maintaining the building of Rosedale United Church.

MacNaughton Fund

The MacNaughton Fund was established in 2013. The income arising from this fund is to provide support for Rosedale United Church's Christian Education, Pastoral Care and Outreach programs.

Rosedale United Church
NOTES TO FINANCIAL STATEMENTS

December 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund accounting (continued)

Externally Restricted Funds -

These funds consist of donations for particular purposes specified by donors and expenditures, which are made in accordance with these specifications:

Mission and Service

Reflects donor designated gifts. In previous years, these gifts have been supplemented with allocations from the Social Ministries Council. Donor designated gifts are held in trust and are remitted regularly to Mission and Service at the United Church of Canada. Social Ministries Council funds are remitted once annually to Mission and Service at the United Church of Canada.

Tyler Sabapathy Memorial Fund

Reflects donor designated gifts. These gifts are intended to provide support to children from families in need, who will be helped by the physical, mental and emotional benefits of gymnastics participation.

Refugee Fund

Reflects donor designated gifts. In previous years, these gifts have been supplemented with allocations from the Social Ministries Council. Monies may accumulate depending on the timing and number of active sponsorships.

Refugee Programs

Reflects donor designated gifts and operating activity related to a major refugee sponsorship effort beginning in 2016. The Church acts as a fundholder for the funds raised by the sponsors in accordance with the memorandum of understanding with the sponsors. Monies are held in separate bank accounts for each sponsorship.

Good Samaritan

Reflects allocations from the Social Ministries Council supplemented with donor designated gifts. The ministry team is authorized to pay bills and disburse monies and/or food cards to meet urgent individual needs at times of crisis.

Millennium Fund

This fund was established in 2001 to provide bursary awards to deserving youth. Applications are invited from the broader community, including the various outreach agencies the Church supports.

Licensed Lay Leadership Fund

This fund was established in 2023 to provide support for lay leadership training.

Flower and Garden Fund

This fund reflects donor designated gifts used for providing floral arrangements for the Church or to enhance the Church's gardens. This fund was consolidated with the Garden Fund in 2023.

Justice and Reconciliation Fund

This fund was established in 2023 with a \$10,000 grant from the United Church of Canada to provide support for the Church's justice and reconciliation events. In 2023, this grant provided the majority of the funding for the September 30th Water Walk and Feast organized by the North Toronto Cluster of United Churches and hosted at the Church.

Rosedale United Church
NOTES TO FINANCIAL STATEMENTS

December 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund accounting (continued)

Externally Restricted Funds (continued) -

Garden Fund

This fund reflects donor designated gifts used to enhance the Church's gardens. This fund was consolidated with the Flower Committee in 2023.

Youth and Children

This is a grant received in 2019 from the United Church of Canada's Embracing the Spirit Fund (funded through Mission & Service) to support the North Toronto Church Cluster (NTCC) Joint Youth Program.

Young Musician Fund

This is a fund established by donation which will be used to assist students in music programs.

Organ Scholarship Fund

This fund was established in 2023 to provide support for a young organist's training.

McLean Music Fund

This is a fund established by a bequest which will be used to enhance the music program at the Church.

Compassionate Outreach

This fund was established in 2017. This fund reflects donor designated gifts to be allocated towards our various outreach activities as determined by the Social Ministries Council.

Holly Berry Fair

Reflects the net proceeds of the Holly Berry Fair which this year have been designated to support St. Luke's Food Program.

Congregation and Community Care

This fund reflects funds raised in support of some of our congregation and community initiatives.

Ministers' Education Fund

This fund was established in 1996 through a bequest from the Corrigan family. The income arising from this fund is to provide the Ministers of Rosedale United Church with financial assistance for educational purposes. Any disbursements are approved by the Ministry and Personnel Committee.

Internally Restricted Funds -

These funds represent Church in-house funds, which are administered by separate committees within the congregation:

Social Ministries' Council

This body was created in 2013 to help coordinate our many outreach activities. It is funded by a combination of donor designated gifts to the Compassionate Outreach Fund and an annual transfer of investment income from the endowment funds. The Social Ministries' Council allocates available funds to the individual outreach committees to be disbursed subject to their specific selection criteria.

Capital Maintenance Fund

This fund reflects our commitment to maintaining the church. It is funded primarily through transfers of investment income from the endowment funds. Expenditures are managed by the Property Committee.

Rosedale United Church
NOTES TO FINANCIAL STATEMENTS

December 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund accounting (continued)

Internally Restricted Funds (continued) -

Contingency Reserve Fund

This fund was established in 2005 to provide a buffer in the event of annual deficits. It is funded by a combination of any operating surpluses, designated gifts, trustee allocations and the annual transfer of investment income from the endowment funds.

Ministers' Sabbatical Fund

This fund was established to fund the additional costs associated with the ministers entitlement to a sabbatical every five years. It was funded primarily by allocations from the Operating Fund.

Manse Fund

A Board restricted fund established in 2023 from the net proceeds on the sale of the Church's manse. Use of the funds to be determined by the Board. The Board decided to allocate the balance of the Manse Fund at the end of 2025 to the General Endowment Fund.

Financial instruments

The Church initially measures its financial assets and liabilities at fair value. Subsequently financial assets and liabilities are measured at amortized cost, except for investments in marketable securities that are quoted in an active market which are measured at fair value. Changes in fair value are recognized on the statement of revenue and expenses as part of investment income. Transaction costs that are directly attributable to the acquisition of investments are recognized in net income in the period incurred.

Financial assets measured at amortized cost include cash and cash equivalents, and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable.

Financial assets measured at fair value include investments that are quoted in an active market.

Cash and cash equivalents

Cash and cash equivalents consist of cash on deposit and investment savings accounts that are redeemable at any time.

Property and equipment

Property and equipment in excess of \$1,000 are capitalized at cost, those costing less are fully expensed to operations in the year of acquisition. Contributed property and equipment are recorded at fair value at the date of contribution. Amortization is provided on the following basis over the useful life of the assets, as follows:

Building Betterments	4%	Declining balance
Sound Equipment	10%	Declining balance
Pianos	4%	Declining balance
Equipment	10%	Declining balance
Computers	20%	Declining balance

Rosedale United Church
NOTES TO FINANCIAL STATEMENTS

December 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Property and equipment (continued)

In 1998, the Church retroactively changed its accounting policy for property and equipment from expensing when acquired to capitalizing and amortizing over the estimated useful life of the asset. All material assets, with the exception of the land and original church building, were retroactively capitalized and amortized. The records for the cost of the land and original church building were not available. The Church determined that land would have been acquired at a nominal cost and the cost of the original church building would have been fully amortized, so the net book value would be nil.

Revenue Recognition

The Church uses the restricted fund method of accounting for contributions and other revenue which are recorded to a restricted fund according to the donor's directions. Restricted contributions and other revenue related to general operations are recognized as revenue of the Operating Fund in the year in which the related expenses are incurred. All other restricted contributions and other revenue are recognized as revenue of the appropriate restricted fund. Endowment contributions are recognized as revenue of the appropriate Endowment Fund.

Unrestricted contributions and other revenue are recognized as revenue of the Operating Fund in the year received or the service provided. Pledges are not recorded until received for the designated year.

The Church holds two investment accounts that are pooled for ease of administration. Investment income earned by the pooled investment fund (comprising interest, dividends, gains on sale of securities and change in fair value, net of investment counsel fees and loss on sale of securities) is recorded as earned/incurred and allocated to each Fund based on the average market value of each Fund, taking contributions and withdrawals made by each Fund during the year into account.

Contributed Services

Volunteers contribute an undeterminable, but substantial number of hours during the year to assist the Church in carrying out its mission. Because of the difficulty of determining their fair market value, contributed services are not recognized in the financial statements.

Transfers between funds

The Church accounts for all transfers between funds as a reduction in the fund balance of the fund making the transfer and as an increase in the fund balance of the recipient fund.

Internally restricted amounts are not available for unrestricted purposes without approval of the Board.

Loans between funds may be made from time to time.

Rosedale United Church
NOTES TO FINANCIAL STATEMENTS

December 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Use of estimates

The preparation of the financial statements in conformity with Canadian generally accepted accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

2. INVESTMENTS

	2025		2024	
	Book Value	Fair Value	Book Value	Fair Value
	\$	\$	\$	\$
Scheer, Rowlett & Associates				
Balanced Fund	4,895,467	4,792,186		
Phillips, Hagar & North				
Balanced Pension Trust	4,619,255	4,617,350		
Burgundy Balanced Foundation Fund			3,031,415	3,673,580
Burgundy Money Market Fund			1,313,359	1,313,516
EdgePoint Global Growth and Income Fund			2,934,856	3,673,046
Total	9,514,722	9,409,536	7,279,630	8,660,142

Investment income consists of the following:

	2025	2024
	\$	\$
Gains realized on sale of investments	1,484,006	13,030
Gains distributed on investments	892,139	77,481
Interest and dividends	235,338	356,549
Change in fair value of investments	(1,485,698)	369,719
	1,125,785	816,779
Investment counsel fees	(45,771)	(57,134)
	1,080,014	759,645

Rosedale United Church
NOTES TO FINANCIAL STATEMENTS

December 31, 2025

3. PROPERTY AND EQUIPMENT

	Cost \$	Accumulated amortization \$	Net book value	
			2025 \$	2024 \$
Building betterments	1,304,397	(237,625)	1,066,772	1,011,621
Sound equipment	48,192	(22,581)	25,611	28,457
Pianos	47,891	(20,550)	27,341	21,686
Equipment	62,793	(26,383)	36,410	40,456
Computers	6,828	(5,734)	1,094	1,367
	1,470,101	(312,873)	1,157,228	1,103,587

4. INTERFUND TRANSFERS

The policy of the Trustees has been to annually transfer 4.5% of the average of the three most recent year-end market values of the investments held by the Endowment Funds. In 2025 the Board decided to also include the market value of the investment held by the Manse Fund. This resulted in a distribution in the current year of \$251,931 to the Contingency Reserve Fund, of which \$(189,553) (2024 - \$(183,314)) came from the Endowment Funds and the \$62,378 balance from the Manse Fund. Total interfund transfers to (from) the Endowment Funds consisted of:

	2025 \$	2024 \$
Transfer from Endowment Funds to Contingency Reserve Fund	(189,553)	(183,314)
Transfer from Manse Fund to General Endowment Fund, net of transfer from Manse Fund to Contingency Reserve Fund	4,706,872	
Total transfer to (from) Endowment Funds	4,517,319	(183,314)

The annual allocation for 2026 is expected to be \$317,387.

The Church policy on undesignated bequests in excess of \$5,000 is to transfer any such bequests to the General Endowment Fund. No bequests were received during the year.

The Church also approved the following interfund transfers to (out of) the Operating Fund from the following funds:

	2025 \$	2024 \$
Manse Fund - for investment in property and equipment		260,000
Contingency Reserve Fund - to offset deficit	282,473	199,622
	282,473	459,622

Rosedale United Church
NOTES TO FINANCIAL STATEMENTS

December 31, 2025

5. RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

Items that meet the definition of financial instruments consist of cash and cash equivalents, accounts receivable, investments, and accounts payable and accrued liabilities. Financial instrument transactions, such as collecting receivables, buying and selling investments, settling payables, may result in exposure to significant financial risks and concentration of risk.

The nature and extent of significant risks as of December 31, 2025, are described below. There have been no changes to the significant risks from the prior year.

Credit risk

Credit risk arises from the potential that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Church's financial assets that are exposed to credit risk consist of cash and cash equivalents, investments and accounts receivable. Cash and cash equivalents consist of deposits with a major Canadian bank. Investments consist of professionally managed income funds that are held by a major Canadian trust company. The Church is subject to credit risk through its accounts receivable. Credit risk is limited due to the small number of receivables owed to the Church.

Market risk

Market risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to the individual instrument or its issuer or factors affecting all instruments traded in the market. The Church is exposed to market risk on its investment in the income funds. The Trustees seek to minimize the potential adverse effects of this risk by regularly monitoring the investment's position, market events and diversifying of the investment portfolio within the constraints of its Investment Policies. The Trustees do not use derivatives to alter its exposure to these risks.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market interest rates. The Church's investments are exposed to interest rate risk on the interest bearing investments held in the income funds. The Church seeks to minimize the potential adverse effects of this risk by regularly monitoring the investment's position, market events and diversifying of the investment portfolio within the constraints of its Investment Policies. The Trustees do not use derivatives to alter its exposure to these risks.

Fair Value

The fair value of cash and cash equivalents, accounts receivable and accounts payable is approximately equal to their carrying value due to their short-term maturity dates. The quoted market value at December 31, 2025 was used to estimate the fair value of the investments.

Board of Trustees

One of the primary responsibilities of the Trustees is the oversight of church investments. Early in 2025, we completed the transition to our new managers: Philips Hager & North (a unit within RBC Global Wealth) and Scheer Rowlett (a unit within Connor Clark & Lunn).

Our managers produced favorable investment returns in the 13% range, which the Trustees felt were favorable given the balanced nature of the portfolios and the idiosyncrasies of the with markets over the past 1-1/2 years, including geo-political events and the exceptional growth within a small number of companies (mostly AI/tech). The growth of these companies had a disproportionate impact on benchmark returns compared to a more balanced and diversified strategy which we and our managers have consciously adopted.

These results include fixed income and money market returns, which are typically lower than equity returns in the types of markets we experienced during the year but reflect an allocation that best suited our risk and liquidity priorities.

The performance over the past three years of our endowment funds will result in a 2026 annual distribution to the church of \$317,387 based on our formula of using a 4.5% three-year rolling average of fund balances.

The investment balance at year end 2025 totaled \$9.4 million.

Other activities of the Trustees included a review of insurance coverage for the church, which was again determined to be appropriate, and reviewing future capital needs of the Church to ensure that the investment strategy reflected these anticipated withdrawals.

This will be my last year as Chair. We are proposing that Doug Greaves will take over as Chair at the next Trustee meeting following the AGM. Doug has been a very engaged Trustee, and he brings excellent experience and knowledge to the group. I am delighted that Doug has agreed to take this on.

My thanks to all the Trustees for their commitment and service to Rosedale United including Erik Mathiesen, Patsy Anderson, Bob Duncanson, Brian Gooding, Joy Gray-Donald, Doug Greaves, Wendy Pitblado, Sally Wright, Kristin Philipson (ex officio), and Bob Medland (ex officio).

Respectfully submitted,
Brian Lawson,
Chair, Board of Trustees

2026 Budget

2026 BUDGET Picture - TRADITIONAL VIEW - March 2026					
	2026 BUDGET	2025 BUDGET	2025 ACTUAL	2024 ACTUAL	2023 ACTUAL
<u>GENERAL REVENUE</u>					
Contributions - General	630,000	550,000	626,153	623,753	497,241
Contributions - Rentals, ect	244,000	145,863	206,382	141,128	177,889
Rosedale Centre/Programs	incl above	36,000	28,866	36,801	13,398
Investment & Other Income	23,000	8,000	-1,468	1,988	36,366
Sub-Total OPERATING INCOME	897,000	739,863	859,933	803,670	652,162
<u>Operating Expenses</u>					
Ministers, Associates (incl Sabbatical)	745,000	681,502	685,149	594,992	348,662
Administrative	incl above			consolidate	170,505
Government Deductions	incl above				27,858
U.C Pension & Group Insurance	incl above				83,462
	745,000	681,502	685,149	594,992	630,487
Choir & Music (Note)	57,000	55,875	55,104	51,568	51,911
Staff Costs Sub-Total	802,000	737,377	740,253	646,560	682,398
Communication, Membership & Pastoral	7,000	7,000	15,019	16,485	7,630
Christian Development & Education	10,600	10,600	9,048	11,495	16,786
Hospitality Committee	7,000	9,500	0	0	3,487
Presbytery Fees	62,305	51,500	51,611	40,870	36,619
Worship	25,000	18,690	23,988	18,525	14,513
Committee Sub-Total	111,905	97,290	99,666	87,375	79,035
Rental Costs				9,486	
Property Maintenance	33,500	33,269	60,531	61,141	51,494
Capital Maintenance (Manse sale expenses 2023)					
Sexton Supplies	4,000	240	5,385	1,581	4,112
Organ & Piano Maintenance	6,800	6,927	8,145	4,702	3,105
Insurance and Taxes	24,000	21,028	21,030	17,686	26,315
Hydro - Heat - Water	40,000	34,715	38,933	32,486	43,141
Property - Mtce Sub-Total	108,300	96,178	134,024	127,082	128,167
Rosedale Centre / Programs	12,183	17,000	30,377	33,036	17,460
Postage, Printing & Supplies/Observer	12,000	2,800	12,460	12,716	7,520
Equipment	2,000	6,000	5,944	183	8,335
Telephone & Website	13,500	5,289	13,872	4,065	3,272
Professional Fees	18,500	17,685	21,431	13,200	12,473
Miscellaneous	12,000	8,500	11,929	30,292	10,581
Amortization of Capital Assets					
Administration Sub-Total	70,183	57,274	96,013	93,492	59,641
Sub-Total OPERATING EXPENSES	1,092,388	988,119	1,069,956	954,509	949,241
NET OPERATIONS SURPLUS (DEFICIT)	-195,388	(248,256)	(210,023)	(150,839)	(297,079)
Net proceeds from sale of manse					4,146,606
ANNUAL TRUSTEE ALLOCATION BUDGET SUPPORT	317,388	251,931	251,931	183,313	-
TRUSTEE ALLOCATION SURPLUS (DEFICIT)	122,000	3,675	41,908	32,474	3,849,527
<u>Comments</u>					
Amortization excluded from exhibits as non cash.					
Annual trustee allocation historically targeted for outreach and capex, currently used for budget support.					
Target cost containment in 2027					

Minutes of the Annual General Meeting (2025)

Rosedale United Church
2025 Annual General Meeting of the Congregation
Sunday, April 6, 2025, 11:45 a.m.
In person at Rosedale United Church, and via Zoom

Minutes

ATTENDEES

In-person: 61

On Zoom: 2

1. CALL TO ORDER

With the consent of the meeting, Bob Medland took the Chair and Fabien Fourmanoit acted as Secretary of the meeting.

At 11:58am, the Chair stated that notice of the meeting had been duly given, that quorum of at least 20 full members and at least one member of the order of ministry being present at the start of the meeting had been met, and declared the meeting to be duly called and constituted for the transaction of business.

2. OPENING PRAYER

Rev. Dr. Kristin Philipson (Minister of Worship & Spiritual Care) conducted the opening prayer.

3. REMARKS FROM THE CLERK

Bob Medland (Clerk of Session) provided opening remarks. He expressed gratitude for Rosedale United Church staff, board members, trustees, and members of the congregation. He indicated being at the “end of the beginning” for the Rosedale Centre, the Centre having launched, and an advisory board having been formed. He recommended that everyone in attendance invite their friends and neighbours to discover what we offer. He highlighted the contribution of 3 Board members stepping down this year, namely, Judy Lalonde, Susan Vance, and Wendy Dryden.

Bob Medland asked for Board approval of the agenda for this meeting, having been provided along with the materials circulated to the Congregation in the “Keeping in Touch” bulletin dated March 28, 2025, as supplemented (the “**Materials**”). A correction was made under 4(c) that the Auditor is appointed for the year ended December 31, 2025 (and not 2024).

Motion: Approval of the Agenda

A **MOTION** was duly made by Fabien Fourmanoit, seconded by Elizabeth Riddell-Dixon, and carried unanimously, approving the agenda for the 2025 Annual General Meeting as circulated to the Congregation in the “Keeping in Touch” bulletin dated March 28, 2025, subject to the correction noted above.

Motion: Approval of the Minutes of the 2024 Annual General Meeting

A **MOTION** was duly made by Elizabeth Riddell-Dixon, seconded by Hilary de Veber, and carried unanimously, approving the Minutes of the 2024 Annual General Meeting as circulated to the Congregation in the “Keeping in Touch” bulletin dated March 28, 2025.

Motion: Receipt of the 2024 Annual Report

A **MOTION** was duly made by Sandy Watson-Greaves, seconded by Bill Ross, and carried unanimously, that receipt of the 2024 Annual Report reporting our most significant activities in 2024 be accepted, including the audited financial statements for the year ended December 31, 2024 and the outlook for the year 2025 as circulated to the Congregation in the “Keeping in Touch” bulletin dated March 28, 2025.

4. FINANCIAL REPORTS AND BUDGET

Erik Mathiesen (Treasurer) provided an overview of the 2024 Audited Financial Statements and 2025 Budget. He expressed thanks to the congregation for the generous response to the stewardship campaign, which topped \$600,000 for the first time in the history of Rosedale United Church. He highlighted that RUC was one of the largest contributors to St. Luke’s United Church.

Motion: Receipt of the 2024 Audited Financial Statements

A **MOTION** was duly made by Bob Medland, seconded by Wendy Dryden, and carried unanimously, that receipt of the 2024 Audited Financial Statements as incorporated in the 2024 Annual Report and as circulated to the Congregation in the “Keeping in Touch” bulletin dated March 28, 2025 be accepted.

Erik Mathiesen reviewed the 2025 operating budget. He highlighted in particular that it is a break-even budget only to the extent that we are allocating the trustee contribution to fund operations, which is done on an exceptional basis.

Motion: Approval of 2025 Operating Budget

A **MOTION** was duly made by Wendy Dryden, seconded by Bob Medland, and carried unanimously, that the 2025 Budget as recommended by the Church Board and as circulated to the Congregation in the “Keeping in Touch” bulletin dated March 28, 2025 be approved.

Motion: Appointment of Maureen Parry as Auditor for 2025

A **MOTION** was duly made by Pamela Ng, seconded by Katharine Stockton, and carried unanimously, that the appointment of Maureen A. Parry Professional Corporation as Auditor for the year ended December 31, 2025 be approved.

5. REVIEW OF THE ROSEDALE CENTRE

Laurie Lyle (Executive Director) provided an overview of the business plan for The Rosedale Centre, which is intended as a road map for the next 3 years (October 2024-2027). The primary goals are:

- (i) to increase programs and events in 3 streams of music, art, and wellness;
- (ii) to generate rental income by providing rental options that are specific to the needs of specific target markets (namely, the following 5 groups: community renters, music community, weddings, movies and TV, and camps and long-term tenants);

- (iii) to develop marketing channels including brand guidelines, a customer relations management database, and a redesigned website;
- (iv) to build infrastructure capacity, such as technology to streamline processes and reduce administrative burden; and
- (v) to solidify vision and social enterprise, and to ensure that the Centre stays true to the vision and mandate of the congregation.

She summarized the success measures as building the infrastructure, developing an increased number of quality programs and events, and a year-over-year net increase in revenue. She expressed her excitement to working with the team on delivering on this plan.

6. OTHER BUSINESS

No other business was discussed.

7. TRUSTEES REPORT

Motion: Appointment of the Board of Trustees for 2025

A **MOTION** was duly made by Brian Lawson, seconded by Sue Vanstone, and carried unanimously, that the appointment to the Board of Trustees of each individual set out in the proposed slate for the Board of Trustees as circulated to the Congregation in the “Keeping in Touch” bulletin dated March 28, 2025 be approved, for them to serve until the next Annual General Meeting.

Motion: Approval to authorize the Board of Trustees to fill any vacancies

A **MOTION** was duly made by Douglas Greaves, seconded by Greg Richards, and carried unanimously, that the Board of Trustees be approved to select and appoint an appropriate replacement for any vacancy that may arise in their Board membership that affects their ability to conduct business and/or to maintain their minimum required membership as outlined in the Constitution, between now and our next Annual General Meeting in 2026.

8. BOARD MEMBERSHIP

Motion: Appointment of the Church Board for 2025

A **MOTION** was duly made by Wendy Dryden, seconded by Judy Lalonde, and carried unanimously, that the appointment to the Church Board of each individual set out in the proposed slate for the Church Board as circulated to the Congregation in the “Keeping in Touch” bulletin dated March 28, 2025 be approved, for them to serve until the next Annual General Meeting.

Motion: Approval to authorize the Church Board to fill any vacancies

A **MOTION** was duly made by Greg Richards, seconded by Douglas Greaves, and carried unanimously, that the Church Board be approved to select and appoint an appropriate replacement for any vacancy that may arise in their Board membership that affects their ability to conduct business and/or to maintain their minimum required membership as outlined in the Constitution, between now and our next Annual General Meeting in 2026.

9. READING OF MEMORIAL PAGE AND CLOSING PRAYER

Rev. Dr. Kristin Philipson read the memorial page and offered a closing prayer.

10. ADJOURNMENT

There being no further business, on a motion made by Erik Mathiesen, seconded by Elizabeth Riddell-Dixon, and carried unanimously, the meeting was adjourned at 12:55pm.

Chair

Secretary of the Meeting

Life Passages

Baptisms

Ophelia Jane Boileau
Cyrus MacKimmie Anderson-Dadabhoy

New Members

Nicola Guo
Andrew Stevens

Marriages

Cynthia Chu & Steven Huang
Yinnu Xian & Baitao Li
Tsz Tung Li & Mengqi Zhang
Vashti Ramjit & Kevin D'Souza
Jingyi Lize & Dahong Song
Yiyi Yang & Tianpei Ziao
Jungho Jung & Saige Yewon Park

In Memoriam

Tyler George Sabapathy
Jane Elizabeth Wright
Patricia Elaine Fenton

Rosedale United Church

Rosedale United Church is an inclusive Christian faith community grounded in the teachings of Jesus Christ. We gather to worship, to care for one another, and to grow in spirit and service. Our commitment to compassion and justice extends from our local neighbourhood to the global community. Through worship, spiritual care, and service opportunities, we encourage all to live out love in action. We also open our doors to the wider Toronto community for life's most important moments: weddings, baptisms, and celebrations of life.

The Rosedale Centre

The Rosedale Centre is a secular community space offering music, arts, wellness, and social programming for all ages. It hosts concerts, art exhibitions, community meetings, and educational workshops. We rent spaces for performances, gatherings, and private events, and we partner with local artists, educators, and organizations to support cultural expression and connection.

Safe Space

At Rosedale United Church, we believe every person is a beloved part of God's Creation. As an Affirming Ministry, we celebrate people of all sexual orientations, gender identities, and gender expressions. You are welcome here, fully and completely, just as you are.

Contact Us

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