

Treasurer's Report

For several years running, we have struggled to produce timely accurate understandable financial reports. These reports are important to our ministry, program and team leads to help them understand what they can and cannot move ahead with. It is important also for the congregation as a whole to understand the church's financial health so that when big ideas are floated we know when to say yes and when to rein in our enthusiasm.

For two years, in the absence of a single person on the board designated as treasurer, our Interim Financial Team (Hazel Blennerhassett, Franklyn Roy and Alan Thurston) worked countless hours behind the scenes to understand our financial structure and systems. At last year's annual meeting they were able to present understandable financial statements and most importantly they presented a list of Recommendations to the Board, prepared a JBUC Financial Handbook and created supports for onboarding a new Bookkeeper. While their work showed us that we were in financial good health, their recommendations pointed to a number of areas where our tools, policies and procedures were lacking.

Since that time, and for the balance of 2025 we did not have a person come forward willing to be a member of a Finance Team or take on the role of Treasurer. Jackie Cox-Zeigler worked as our bookkeeper until her retirement in the fall and our Board Chair Martin Stewart secured an outsourced bookkeeping service (Cheques & Balances Bookkeeping) to take over that role – which they continue to fulfil today.

So here is what is happening:

- Fall 2025 Cheques and Balances Bookkeeping begins the process of reorganizing the chart of accounts for James Bay United Church to more accurately reflect our growing list of ministries and programs based on the organization chart developed by a subcommittee of the board. (this work is ongoing)
- Cheques and Balances Bookkeeping recommends a change of accounting software from SAGE to QuickBooks Online. (data entry into QuickBooks has begun for 2026)
- January 2026 Treasurer Gordon Miller confirmed at Board Meeting
- January 2026 the process of implementing all the recommendations of our Interim Financial Team begins
- January 2026 budgeting process begins in consultation with all our ministries and program leads
- January through April, the treasurer is learning the role with the help and guidance of the previous IFT members, implementing new procedures and working with C&B Bookkeeping staff
- conversational style financial updates for the congregation become part of our ENews.
- April 2026 Board sees a draft budget for 2026 and endorses it for submission at the April 16th AGM

In the Financial Reports Package Appendix 1 (handed out at the AGM) and attached by link to any online version of this Annual Report, you will find:

- 2026 Draft Budget with accompanying notes
- Table of Assets (Property, Equipment, bank accounts, GIC's and Victoria Foundation Investment)
- Tables expressing the financial activities of the various ministries and programs in 2025

- Tables reflecting projected major capital expenditures and associated ways and means
- Income and Expense Statement
(unaudited and subject to change as YE posting adjustments may be needed)
- NB: There is no Balance Sheet per se. As noted previously by the IFT we will have to work with our Accounting Firm to establish a fresh starting point (January 1 2026) so that moving forward an accurate Balance Sheet can be part of our quarterly reports.

All questions regarding church finances should go through the Treasurer. I won't have all the answers, but the process of uncovering the answers will help me with my ongoing learning and understanding of the complexities of our growing faith community.

Thanks to everyone who has supported me as I take on this role.
(especially my wife Sharon)

Respectfully Submitted April 10th 2026 ~ Gordon Miller JBUC Treasurer

Financial Reports Package Appendix 1

JBUC: Cash and Equivalents at Dec 31/2025		
Cash in the bank	198,902	All Bank Accounts including Restricted Funds
GICs	132,620	All GICs including Restricted Funds
Community Lunch cash in the bank	947	to be moved to JBUC Operating Account in 2026
Community Lunch cash Petty Cash	50	
Cash Float Tuesday Night Jazz	1000	
Total Cash and GIC's	333,519	
Accounts Payable/Credit Card Payable	(770)	
Accounts Payable M&S	(4,073)	Balance of last year yet to be remitted
Accounts Receivable from Arts Ministry	1,809	year end transfer happened in January 2026
GST Receivable	1,630	
Thursday Lunch Grant	(5,000)	Received in 2025 to be moved to 2026
Total Cash	327,115	

JBUC Designated Funds 2025

Memorial Garden		
Jan.1.25 Opening Balance	1,495.22	As reported by IFT Dec 31 2024
Garden Renovations and Annuals		No transactions recorded in 2025
Dec.31.25 Closing Balance	2,508.62	This account is under review
Memorial Historical		
Jan.1.25 Opening Balance	6,353.29	
Dec.31.25 Closing Balance	6,353.29	Designated for Window Repairs in 2026
Grace Priority Fund		
Jan.1.25 Opening Balance	33,349.67	As reported by IFT Dec 31 2024
Interest	749.00	ACTUAL report interest from Interest Bearing Chequing and two GICs
Dec.31.25 Closing Balance	34,098.67	Actual \$33,568.64 This account is under review
Reconciliation Fund		
Jan.1.25 Opening Balance	23,189.78	As reported by IFT Dec 31 2024
Grant to Victoria Native Friendship Centre	1,000.00	February 2025
Misc. Expense	1,471.88	Misc Operating Expenses Sept. 22, 2025
Not clearly posted	584.04	This transaction is under review
Dec.31.25 Closing Balance	20,133.86	Actual in account: is \$20,853.86 This account is under review
Johan Heskes Social Justice Fund		
Jan.1.25 Opening Balance	10,000.00	
	-10,000.00	Rolled in General Operating Account
Dec.31.25 Closing Balance	0.00	
Christine Wilson Social Justice Fund		
Jan.1.25 Opening Balance	3,629.00	
	-3,629.00	Rolled in General Operating Account
Dec.31.25 Closing Balance	0	
Paul Barker Fund		
NEW for 2025	25,252.00	
TOTAL DESIGNATED FUNDS	88,346.44	

2026 Annual Maintenance and Upgrades	
Carpet Cleaning	\$900
Minor Repairs and Supplies	\$1,000.00
Gutter Cleaning	\$500.00
Furnace Maintenance	\$200.00
Sump Pump Maintenance	\$1,200.00
Gardens	\$1,000.00
Fire Extinguisher/Emergency Lights	\$800.00
Lower Hall Floor Refinishing	\$1,000.00
Contingency (like a bike rack)	\$1,000.00
Thursday Lunch Fridge	\$1,400.00
Blinds for Upstairs Offices	\$500.00
Thrift Shop Fence	\$1,500.00
TOTAL	\$10,100.00

PROPERTY TEAM MAJOR PROJECTS BUDGET	
Responsible for repair and maintenance of - building, property, gardens	
REVENUE	
Building Maintenance Appeal	\$83,000.00
Grants (to be applied for)	\$60,500.00
Gifts (verified) Anonymous - for Storage Cupboards	\$6,000.00
Gifts (verified) Anonymous - for Men's Bathroom	\$10,000.00
*Historical Memorial Fund	\$6,353.29
Total Revenue	\$165,853.29
EXPENSES	
Church & Thrift Shop exterior painting	\$125,000.00
ReDo Men's Bathroom	\$10,000.00
**Waterproofing West Sanctuary Windows	\$25,000.00
Storage Cupboards for the Sanctuary	\$6,000.00
Total Expenses	\$166,000.00
Notes: *special window fund available through Historical Memorial Fund	



JAMES BAY United Church

Opening Doors to God's Love

JBUC 2026 DRAFT Budget
Submitted for the JBUC Annual Meeting April

This Budget has been prepared in the style brought forward by our Interim Finance Team at last year's annual meeting. It uses only NET numbers from ministries and programs like the Arts Ministry and the Community Lunch Program, relying on other tables to tell the individual story of each ministry and program. It is our tool for planning and projecting.

We are forecasting a \$13,866 deficit. A modest deficit budget is not uncommon in the church and is usually offset by our actual revenue being higher than our conservative forecasts.

Note: the 'actual' 2025 numbers are still a work in progress.

- *some expenses incurred in 2025 were offset by Grants received in 2024*
- *some revenue and expenses attributed to the Arts Ministry and the Community Lunch Program will be represented on their own page*
- *as a result, the surplus showing at the bottom of our 2025 actual is potentially misleading*
- *the side by side categories and associated notes below are what is important to look at as you evaluate this DRAFT Budget as a reasonable guide for 2026 moving forward.*

Gordon Miller
Treasurer
James Bay United Church
April 7, 2026

JBUC 2026 Budget			
REVENUE	Actual 2025	Proposed 2026	Notes
Offerings	127,374	135,000	<i>Based on pledge information and modest growth</i>
Facility Use	33,323	35,000	<i>includes modest growth</i>
Contribution from Arts Ministry (TNJ and other)	7,390	10,000	<i>a highly conservative estimate based on 1st q performance in 2026</i>
Contribution from Thursday Lunch	1,550	0	<i>as a Social Justice Ministry program of the church, there is no expectation of revenue from our Community Lunch Program</i>
Broadview Subscriptions	270	300	<i>in an out - does not affect our net</i>
Mission & Service	8,975	9,000	<i>in an out - does not affect our net</i>
Thrift Shop	151,855	140,000	<i>this number provided by the Thrift Shop Team (historically this is a conservative estimate)</i>
Hospitality		3,000	<i>money received to offset special events where food is consumed with an opportunity to contribute -- in an out - does not affect our net</i>
Victoria Foundation	11,355	11,355	<i>revenue from our Victoria Foundation investment that we can use without restriction</i>
Music Ministry Revenue	2,278	5,000	<i>concert revenue from special events produced by the Music Ministry</i>
Thanksgiving Appeal	0	3,000	<i>not held in 2025, but there is a plan for a special appeal sometime during the year, perhaps at Thanksgiving</i>
Transferred from Designated Funds	0	3,000	<i>From the Paul Barker Fund and the Memorial Garden Fund</i>
Tech Equipment Specific Appeal	0	4,000	<i>new appeal (similar to our chair appeal of 2024 or our Piano fundraiser of 2021)</i>
Bank (GIC) Interest	1,200	4,000	<i>increased based on 2025 actuals</i>
TOTAL	345,570	362,655	
EXPENDITURES	Actual 2025	Proposed 2026	
Staff and Contractors			
Staff Payroll & Benefits	157,436	152,637	<i>This includes factoring a potential increase of Greg to .9 FTE and COLA increases of 2.6% retroactive to January 1, 2026</i>
Janitorial Services	7,329	7,500	
Communications Staff & Donor Relations Staff	14,819	20,000	<i>with an expectation that this position may need to grow more</i>

Arts Ministry Staff	15,700	16,828	<i>Includes COLA increases of 2.6% retroactive to January 1, 2026</i>
Bookkeeping Contract Services	8,543	36,000	<i>currently we pay \$3675/month for these services. It is our intention to decrease the number of hours for Cheques and Balances Services in the coming months after our new system is up and running</i>
Sunday Congregation			
Worship			
Pulpit Supply	254	500	
Live Stream Equipment			
Technical Crew	14,452	15,000	
Supplies	201	500	
Music			
Piano Tuning	175	600	<i>Piano tunings were not always correctly listed in this category</i>
Guest Performers		2,000	<i>2025 guest performers were not correctly listed in this category</i>
Licensing New Music	488	500	
Christian Education			
Lifelong Learning (Adult Programming)	410	500	
Children and Young Adults		4500	
Pastoral Care	63	500	
Office and Admin			
Bank Visa Charges CanadaHelps Charges	3,288	4,000	
Board: Leadership Training	898	2,000	<i>this is net after individuals pay some or all of their own expenses</i>
Broadview Subscriptions	270	300	<i>in an out - does not affect our net</i>
Building Maintenance	8,199	10,100	<i>this does NOT include major capital work which is covered under a separate table</i>
Legal Fees	342	0	<i>uncertain of our need for this year</i>
Minister's Benevolent Fund	50	500	
Mission & Service	8,975	9,000	<i>in an out - does not affect our net</i>
Office Equipment and Software	2,294	2,000	
Office Supplies/Admin	3,476	5,000	
Professional Fees re Building Repairs	2,306	0	<i>2025 amount was to Van Dam contracted services</i>
Regional Assessment	13,598	14,278	
Safety Planning	0	1,000	
Taxes & Insurance	11,310	11,876	
Utilities	17,625	18,506	
Donations & Gifts to Others	749	1,000	

Web Hosting and Online Tools Advertising, Online & Print	1,877		<i>Note: this category has been split in two below</i>
Web Hosting and Online Tools		1,000	<i>NEW CATEGORY</i>
Advertising, Online & Print		1,000	<i>NEW CATEGORY</i>
Other Ministries and Programs			
Climate Action Team	0	1,000	
Communications / Neighbourhood Engagement i.e. Window Wanderland and Fall Startup Party	2,786	3,000	
Community Lunch Program	0	6,760	
Healing Pathway	100	200	
Hospitality	2,860	4,850	
Pride Parade	170	500	
Thrift Shop Expenses	13,117	14,036	<i>inclusive of utilities, advertising and 'square card tap' fees</i>
TOTAL	314,671	373,971	
Surplus (Deficit)	30,899	(11,316)	