

FINANCIAL REPORT

These three statements are only part of the full set of the audited Financial Statements which can be available to FLC members from the church office.

Fraser Lands Church of the Christian and Missionary Alliance in Canada

Statement of Financial Position

[For Internal Use Only]

As at December 31, 2025

	General Operating Fund	Capital Fund	Missions Fund	Designated Fund	2025 Total	2024 Total
Assets						
Current						
Cash	\$ 793,810	\$ 175,561	\$ 63,282	\$ 78,098	\$ 1,110,751	\$ 1,085,344
GST receivable	2,828	-	-	-	2,828	3,288
Prepaid expenses and deposits	52,874	-	-	-	52,874	53,237
	849,512	175,561	63,282	78,098	1,166,453	1,141,869
Property and equipment (Note 5)	-	8,310,388	-	-	8,310,388	8,783,632
	\$ 849,512	\$ 8,485,949	\$ 63,282	\$ 78,098	\$ 9,476,841	\$ 9,925,501
Liabilities and Fund Balances						
Current						
Accounts payable and accrued liabilities	\$ 6,900	\$ -	\$ -	\$ -	\$ 6,900	\$ 11,727
Current portion of long-term debt (Note 6)	-	207,806	-	-	207,806	120,873
Loans payable (Note 7)	-	583,000	-	-	583,000	643,000
	6,900	790,806	-	-	797,706	775,600
Long-term						
Long-term debt (Note 6)	-	-	-	-	-	350,248
	6,900	790,806	-	-	797,706	1,125,848
Fund balances						
Externally restricted	-	7,695,143	63,282	78,098	7,836,523	8,064,948
Unrestricted	842,612	-	-	-	842,612	734,705
	842,612	7,695,143	63,282	78,098	8,679,135	8,799,653
	\$ 849,512	\$ 8,485,949	\$ 63,282	\$ 78,098	\$ 9,476,841	\$ 9,925,501

Fraser Lands Church of the Christian and Missionary Alliance in Canada

Statement of Operations [For Internal Use Only]
For the year ended December 31, 2025

	General Operating Fund	Capital Fund	Missions Fund	Designated Fund	2025 Total	2024 Total
Revenues						
Offerings	\$ 1,417,448	\$ 168,929	\$ 220,530	\$ 2,114	\$ 1,809,021	\$ 1,834,343
Camp/event registration fees	125,072	-	-	-	125,072	102,745
Summer worker subsidy	11,200	-	-	-	11,200	-
Other income	46,139	-	-	-	46,139	36,700
Interest income	28,244	-	-	-	28,244	40,639
Loss on sale of securities	-	(1,685)	-	-	(1,685)	(2,512)
	1,628,103	167,244	220,530	2,114	2,017,991	2,011,915
Expenses						
General operating (Schedule 1)	1,380,196	-	-	-	1,380,196	1,271,321
Missions (Note 4)	-	-	210,874	-	210,874	224,951
Amortization	-	514,612	-	-	514,612	515,485
Interest on long-term debt (Note 6)	-	18,793	-	-	18,793	37,827
Designated (Note 4)	-	-	-	14,034	14,034	28,877
	1,380,196	533,405	210,874	14,034	2,138,509	2,078,461
Excess (deficiency) of revenues over expenses	\$ 247,907	\$ (366,161)	\$ 9,656	\$ (11,920)	\$ (120,518)	\$ (66,546)

Fraser Lands Church of the Christian and Missionary Alliance in Canada

Statement of Changes in Fund Balances [For Internal Use Only]
As at December 31, 2025

	Unrestricted		Externally restricted			2025 Total	2024 Total
	General Operating Fund	Capital Fund	Missions Fund	Designated Fund			
FUND BALANCES - BEGINNING OF YEAR	\$ 734,705	\$ 7,921,304	\$ 53,626	\$ 90,018	\$ 8,799,653	\$ 8,866,199	
Excess (deficiency) of revenues over expenses	247,907	(366,161)	9,656	(11,920)	(120,518)	(66,546)	
Interfund transfer (Note 9)	(140,000)	140,000	-	-	-	-	
FUND BALANCES - END OF YEAR	\$ 842,612	\$ 7,695,143	\$ 63,282	\$ 78,098	\$ 8,679,135	\$ 8,799,653	