

**2025**

Annual Reports  
& Financial Statements

**St. John's Anglican Cathedral, Parramatta**

**Grow / Love / Tell**



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## Parish Council

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### Wardens

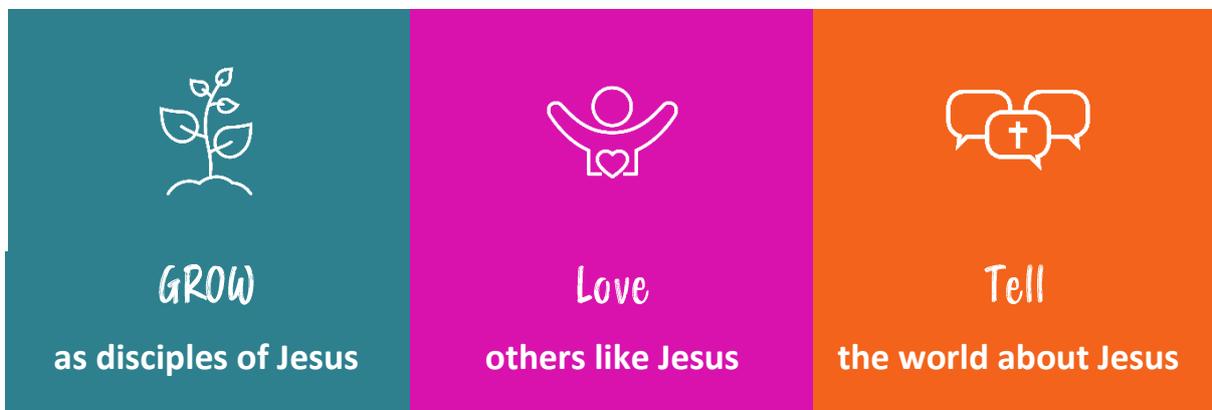
Karin Cook  
Ian Johnston  
Tony Singh

### Councillors

Anne Abraham  
Roger Gallagher  
Ian Grady  
Craig Hall  
Jason Olivo  
Geoff Pullen (Treasurer)  
William Shanthikumar  
David Williams

## St. John's Vision & Mission

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*to see our city transformed  
by the hope of the risen Christ*

ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2025

PRESENTED AT THE  
ANNUAL GENERAL MEETING

## Agenda

The business of the Annual General Meeting (AGM) is generally that specified in Rule 3.1 of the Parish Administration Ordinance 2008. *Explanatory notes* are provided in *italics* for the assistance of parishioners.

**Prior to the commencement of the meeting  
parishioners must complete the attendance declaration**

1. **Opening prayer and Bible reading**
2. **Receive declarations from those present**
3. **Determine if a quorum is present**

Seven persons who have signed the attendance declaration, or the minister and six such persons, constitutes a quorum.

4. **Elect a Minute Secretary**

**Draft Motion:** That [Name of Appointee] be appointed as minute secretary

5. **Receive Apologies**

**Draft Motion:** That apologies be accepted

6. **Give directions of the reading of the minutes**

The minutes of the meeting are to be confirmed as soon as possible after the meeting.

**Draft Motion:** That the Rector, on the recommendation of the Parish Council, be authorised to certify the Minutes of the AGM at the next meeting of the Parish Council

**7. Receive the Rector's Report and Other Reports**

**8. Receive Reports from the Wardens and Treasurer**

**Draft Motion:** That the meeting receive and pass the financial statements of the Wardens

**9. Receive Notification of the Rector's Appointment as Warden**

Appointment: [Name of Appointee]

**10. Elect 2 persons to be Wardens**

Nominators must be present at the meeting. Prior to any ballot, it will be necessary to appoint two scrutineers. Voting is by secret ballot and parishioners may not vote for more than two persons.

Nominations: [Names of Nominees]

The Rector declares the result of the election

**11. Appoint a qualified person to audit the financial statements of the Wardens**

**Draft Motion:** That Pascoe & Co. be appointed as auditors

**12. Elect a Parish Council**

**a. Determine whether the Congregation will elect a Parish Council**

**Draft Motion:** That the congregation will elect a Parish Council

**b. Determine how the Parish Council will be elected**

**Draft Motion:** That the congregation will elect a Parish Council by members of the Parish voting as a whole

**c. The number of elected numbers of the Parish Council**

The meeting is to resolve that there be 3, 6 or 9 elected members

**Draft Motion:** That [#] persons be elected to Parish Council

**d. Elect [#] qualified persons for Parish Councillors**

Nominations: [Names of Nominees]

**13. Elect Lay Canons**

Nominations: [Names of Nominees]

**14. Elect Synod Representatives in 2026**

Nominations: [Names of Nominees]

**15. Other Business**

Make recommendations to the Wardens or Parish Council on any matter connected with the business of the Parish. Parishioners are requested to write down any motion they wish to put to the meeting and to hand it to the Rector.

**16. Closing prayer**

**Would all those elected/appointed  
please sign the Diocesan Documents  
before leaving the meeting**



## Rector's report

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Dear brothers and sisters,

Those who were members of St. John's back in the early 2000's will recognise the enormous changes that have taken place in our church since that time. Some of those changes have been made in our physical environment, such as the purchase of the Education Centre, the refurbishment of the hall, the installation of audio-visual equipment in church and halls, and so on (not to mention the changes in the built environment around us)!

But the greatest change has really been amongst you, the members of our congregations. Adults and children have grown up in Christ to maturity. We have seen a consistent flow of our young brothers and sisters through MTS. Many of these are now in Moore College and serve in other churches and missions. The relationship between our language groups has grown into a deep fellowship around a common staff team and a shared ministry to youth and children along with a shared vision and mission. God has given us wonderful teams of members who teach and disciple our children and youth, teach English and care for new Australians not to mention those involved in our services and outreach activities in so many ways. St. John's has become a ministry training ground for young disciples of Christ as we seek to Grow Disciples of Jesus, Love others like Jesus and Tell the world about Jesus.



All of this is then expressed in a myriad of changes in relationships and in the way we organise ourselves: The commencement of two new Sunday evening congregations to replace the one service that we had previously; The growth of the 11am Kid's Church to the point where it is now our largest kid's ministry, mostly with children from the 11am Mandarin Congregation; The shift to a greater focus on inter-generational ministry; The commencement of children's talks by Kid's Church leaders, in English, in the Mandarin Congregation; The growth of St. John's Explore Ministries in both English and Chinese; The huge attendance at the Mark Drama... And above all of this, we continue week by week to see people converted to commence a new life following Jesus. Each one is its own story. Each one is wonderful, and a testimony to the reality of Christ the risen Lord who loves his people.

God has been very good to us with the appointment of Rahman Eshaghi Nimvari as an MTS trainee. This is a huge encouragement with Rahman arriving in Australia from 10 years as a refugee in Turkey and previously from Iran where God first showed him His grace and mercy. Michael Safari will report in more detail.

Where to from here? Our Lord loves his church. We are wonderfully in his hands. It is, however, a mistake to think that we are a large church, as though we had arrived at some sort of destination. We are a close fellowship of small congregations, each between around 40 and 140 attending weekly. That is a multiplication of small churches, which is a very different thing. St. John's will either adopt the changes that enable it to grow into a large church, which can then plant new churches, or else it will reach its capacity in the present structure and beyond that it gets difficult. I commend to your prayers the Cathedral Renovation Project and beyond that the larger development.

I would like to thank my wife Michele for her support through a difficult year. I thank the wardens, the parish council, the pastoral and the administrative staff, and every member who has exercised the gift that God has given them for building his church. We are together a miracle, worked by God's Holy Spirit, to the glory of God's own Son and for God's purposes, a testimony to His grace.

*Bruce Morrison*

## Other reports

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### Senior Associate Minister / Chinese Congregations

#### Inter-generational

A major focus in 2025 has been strengthening the spiritual formation of second-generation (SG) children and youth within Chinese families. While St. John's is blessed with strong English-language Kids' Church and City Youth ministries, pastoral observation revealed a concerning tendency among some first-generation (FG) parents to "outsource" their children's discipleship to the church rather than recognising their own primary role as spiritual nurturers. This has sometimes resulted in limited faith practices at home and few shared spiritual experiences across generations.

To address this, the Chinese pastoral team began a learning journey under the theme **"Passing on the faith — parents and children walking together"**. Through discussions, storytelling, and pastoral conversations, parents were encouraged to embrace anew their calling to nurture faith within the family. Practical support included simple guides for daily family devotions, opportunities for families to reflect together on biblical teaching, and pastoral visits to households beginning this journey.

We also piloted inter-generational service experiences. During school holidays, when Kids' Church and City Youth pause, family-oriented bilingual services enable parents and children to serve together. Teenagers were invited to serve in visible roles such as welcoming, Scripture reading, music, and practical support.

Families were further encouraged to attend English services together on selected Sundays. These occasions fostered meaningful conversations about faith at home and deepened their sense of belonging within the wider St. John's family. Beginning in 2026, the regular presence of children and youth in Sunday services has brought vibrant joy to our congregations. I believe these initiatives mark an important shift—from church-based discipleship alone toward increased family-

centred faith formation—and lay a strong foundation for long-term intergenerational vitality in our Chinese ministries.

### **Inter-congregational**

St John's Chinese ministries continue to flourish within a collaborative multi-congregational model. Our Cantonese and Mandarin congregations work closely with the English congregations through shared children's and youth ministries, enabling SG members to grow in a multicultural environment while FG members remain connected to language-specific communities.

This structure allows immigrant families to remain united within one church even when attending different congregations by language or generation. Parents, children, and young adults can participate in contexts suited to their needs while sharing a common vision and pastoral oversight.

In 2025, several initiatives intentionally strengthened these connections. In addition to Celebration Sunday, cross-congregational activities—such as church and cemetery clean-ups, City Youth parents-leaders lunch gatherings, and fellowship games—provided opportunities for members of different ages, languages, and cultural backgrounds to serve side by side.

Mission initiatives have been especially effective in fostering unity. Community outreach events such as CityFest and Diwali celebrations, along with charitable activities, involved participants from multiple congregations and demonstrated a shared gospel witness that transcends cultural boundaries. St. John's longstanding mission heritage continues to shape our identity as a community seeking to disciple all nations in the heart of Parramatta, and I prayerfully look forward to even greater collaboration in 2026 and beyond.

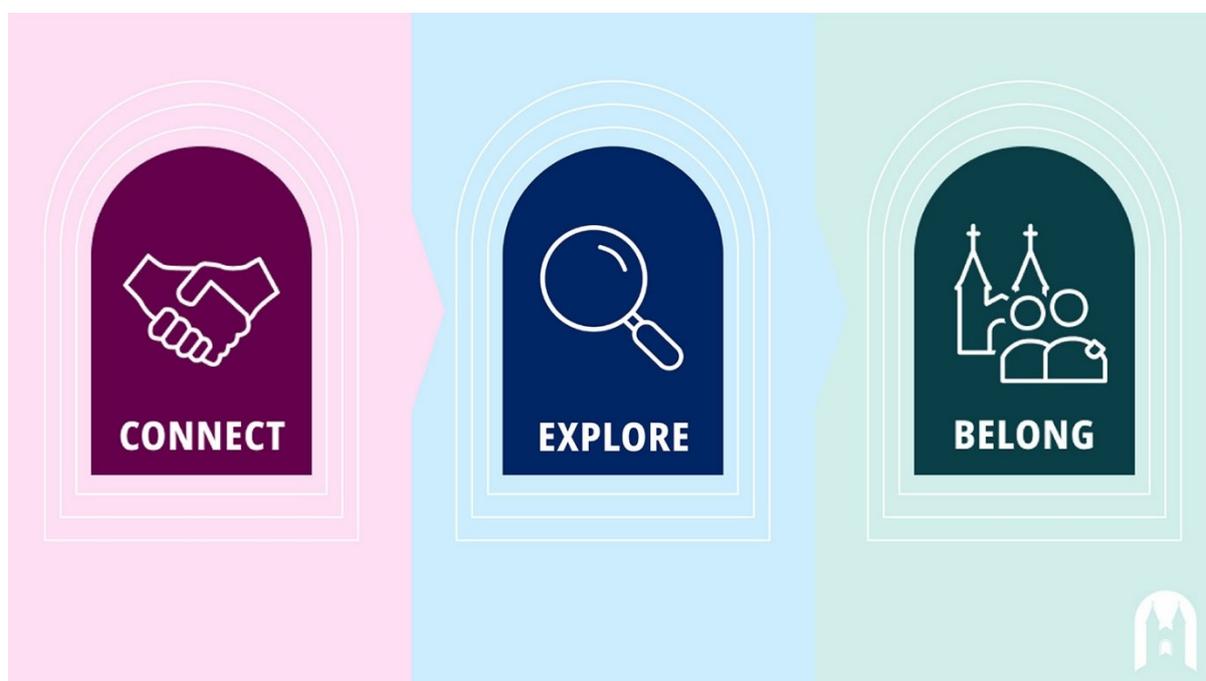
*Ken Tang*



## Senior Associate Minister / English Congregations

2025 has seen a number of exciting moments for our English language ministries as we continue to grow, not just in numbers but in our desire for maturity and a structure that supports and reflects what we do. When the English pastoral staff met for our annual planning days away, we reflected on the fact that we now have a settled structure for our pathways with a common language that we are increasingly familiar with.

How do people move from their first contact with St. John's to being a mature disciple who is eager for others to also grow as disciples? We sum it up in 3 words: ***Connect, Explore, Belong.***



Everyone has a part to play here, whether it's looking out for those who are new and seeking to *Connect* with them, asking ourselves how we can help someone *Explore* who Jesus is and what it means to live life under him. Or is it simply making sure we express what it means to *Belong* to Jesus at St. John's by continuing to grow in Jesus, love like Jesus or tell others about him.

### English Congregations

Our congregations continue to grow and change. The most significant transformation this year was the choice of our 530pm congregation to bud into

two distinct meetings at 4pm and 530pm. By the middle of 2024 it was clear that our 530pm had outgrown the space in which they met, but more and more people were still coming along! The solution was to bud into two congregations which launch in May of 2025. Since that day our afternoon services now have a combined total attendance of up to 130 – well in excess of the 100 or so we were getting at the 5pm a year before. A special thanks needs to go to so many of our afternoon members who worked so hard to make this a success. Please continue to be in prayer for both 4pm and 530pm as they develop from start-up mode to a more stable structure. We are so very grateful for what God has been doing there as more people are moved from death to life and new leaders are raised up who are committed to the mission of making and growing disciples.

Our morning congregations continue to bring joy with a constant stream of visitors. The nature of our city centre church is that we see many people only once, nevertheless there are many who have stayed with us and come to know the goodness of Jesus. A culture of inviting and accompanying visitors to *Explore* has deepened across the morning. More recently we've started to think through what we can be doing to promote intergenerational ministry during our services and term 1 of 2026 saw the first moves to implement these changes. More of that below.

Our 8am congregation continues to be a more reflective and meditative service to commence our Sundays. The congregation includes some who have served in our church for many decades, and who have faithfully preserved St. John's for future generations. We have had the joy of seeing one member recently reach 100 years old, and the grief of losing others, yet knowing they are now with their Saviour. 8am has moved into 2026 with an increased regular attendance and renewed focus on our desire to *Connect* with those who visit this service because of its particular style and character.

930am has grown in number and maturity with an increased engagement outside of the Sunday meeting in wider church ministries. Most notably the largest number of baptisms and confirmations at our last Celebration Sunday came from this congregation! They are also sending more and more people to our *Explore* course as this becomes part of the congregation culture.

Our 11am congregation has seen remarkable change over the last few years with couples getting married or joining the congregation. We now have around a

dozen children, from newborn babies through to some who have joined City Youth. This year we have reset all the congregation ministries, inviting people to indicate where they would like to serve. This has been a real positive with members stepping up to new roles whilst also acknowledging that some have been overstretched and over committed. The 11am congregation enjoys lunch together in the Marsden Hall after the service and we have just commenced a Sunday afternoon Growth Group in the St. John's hall where they are joined by 930am members.

## Kids and Youth

This has been a remarkable year for our children's and youth ministries with lots of big changes made in 2026 as the outworking of our thinking and reflection in 2025.

Kids Church has new leaders joining all the teams and a number of changes at the team leader level. We are so grateful for all our leaders; the sacrificial way in which they serve and the manner in which they've adapted to recent changes. There are lots of new or flexed activities to report:

- Seeing kids and youth in our English, Chinese and Persian congregations joining their wider church family (both before the 915am and 930am services and after the 11am services) and learning and praising God together. It's been a great encouragement and joy to all as our children show us the faith and dependence on God like Jesus describes it in Matthew 18:3-4: "Truly, I say to you, unless you turn and become like children, you will never enter the kingdom of heaven. Whoever humbles himself like this child is the greatest in the kingdom of heaven."
- Having a kids talk at 11am Chinese congregation with translation and encouraging adults and children speaking the truth in love to each other with our big discussion question after kids talk. Lots of exciting things are happening and we are already seeing the fruit of these changes, and we pray that God would continue to grow our kids and parents to know and love Jesus all the days of their lives.
- One of the fruit we have seen so far is the growth in number of the 11am Kids Church – is it now bigger than 9:30am Kids Church! Many new families and kids have joined us and are staying and the 11am Chinese congregation has been greatly encouraged by the Kids talk as they learn together.

A few years ago we made the important choice to combine all our different language Kids Church activities into a unified program. Carmen Lau deserves particular praise for the patient and tenacious way that she has pursued this important goal. We can now see the clear evidence that this has been a success.

In a similar way City Youth has trialled a shift of program, not only having their young people spend more time in our congregations but also adapting the morning's program to begin with discussion groups and continuing to work on building strong community. The program has been sharpened with a more focused Bible component and larger single space for fun and relationships.

Camp was a particular highlight, especially as our seniors invited many friends and took initiative to share testimonies.

All this dedicated gospel work means that our youth rooms, along with the Education Centre where Kids Church meet, is now overflowing across the morning! It's a great problem to have but one that we will have to think hard about in 2026.

## Explore

We continue to build up a culture of making spaces where it's easy for our church members to invite people to *Explore* more about Jesus. Increased partnership in the Chinese congregations' *CityFest*, opening the cathedral up during the local Parramatta Lanes event, and the Mark Drama which drew in hundreds of visitors are just some examples. Our plan is to lower the bar for all of us so that we are more and more confident that we play our individual parts in this great mission.

*Easy English* continues to provide an avenue for non-Christians to learn about Jesus in a safe and supportive environment as we love those who are seeking to integrate into Australia by learning our shared language. There are now a number of regular attendees on Sunday who have come through the classes. Just another way in which we're seeking to *Connect* with others in the hope that they will *Explore* and eventually *Belong!*

Our *Explore* course remains a key feature in all of this and something we want to see increasingly embedded as core culture in St. John's. In 2025 we had a record number of guest not only joining but turning to Christ. We have trialled a new 5-week course which explores Luke's Gospel, and it has been very fruitful – not just in helping us speak of the goodness of Jesus to those who *Explore* but also in

having more church members across the congregations getting involved in serving and leading.

Thank you all for all your love and service at St John's. Our great desire is that as many people as possible are transformed by the hope of the risen Christ – first that great transformation where they see clearly who Jesus is and then the ongoing transformation as we grow together to be more and more like Jesus. The year has been full of stories of these individual transformations; one by one in people's lives and far too many to tell here. But the greater joy, perhaps, is to see so much of this work being the result not simply of direct input by our full-time staff but the partnership in the gospel that every member of St. John's has together. We have a great team that I feel genuinely privileged to be part of, both the pastoral and our incredibly hard-working administration team without whom very little would happen any near as well as it does! We labour together gladly to equip every one of our members for acts of ministry for the building up of the whole body of Christ (Eph. 4:12). Thank you for all that you have done that is reflected in this year's report.

*David Ould*



## Senior Associate Minister / Persian Congregation

We have been encouraged by how God has worked in the lives of individual believers, and how he has drawn people to himself. Since last year, we have celebrated ten baptisms. We have also added a face-to-face small group meeting on Friday nights at the church. We now have four small groups that meet online—weekly, fortnightly, and monthly—as well as two home groups, and one group that meets at the church. In addition, we hold a monthly prayer meeting at the church, which concludes with dinner, and a monthly women’s prayer meeting that meets face to face.

We are very encouraged by Rahman and Sara, who have joined our church. Rahman is currently completing his PTC (Preliminary Theological Certificate) and has started MTS (Ministry Training Strategy) at St. John’s. We hope that in the future Rahman will take on the leadership of the congregation.

Mahin is very active in organising the Persian women’s gatherings. In July, our women organised a breakfast in Marsden Hall. About fifty women attended, including some Afghans. One of our believers shared her testimony.

In December, we held a Christmas party for women, with around seventy-five adults and fifteen children attending. Most of them were non-believers. The program included songs, a testimony, and a short talk about the birth of Jesus. About 30 New Testaments were given to the guests. Our church Christmas program was much busier, with around one hundred and twenty people attending. Many were visitors.

These days, with the Iranian demonstrations and the killing of innocent people on the streets of Iran, everyone in the Persian congregation is affected. There is a mixture of hope that freedom might come and fear over how many more lives will be lost.

We have often gathered for special prayer meetings in person and have joined with the worldwide praying community to pray for the people of Iran.

*Michael Safari*



## Administration

This past year has been steady but significant for the St. John's Administration Team. As our congregations continue to grow and ministry becomes more complex, much of our focus has been on strengthening the systems that support safe, sustainable and well-organised ministry.

Our work continues across three broad areas:

**Finance & Employee Services:** Maryanne Golding, Sheryl McIntosh, Sampath Kumar

**Ministry Administration:** Julia Kim, Daisy Wu, Amy Anderson

**Property & Facilities Administration:** Susanna Dumbrell

Each area plays a key role in ensuring the smooth running of the church's operations and ministries.

### Finance & Employee Services

Supporting the Treasurer & Wardens

#### Financial Systems

As banks continue to respond to potential fraud in the finance sector, the number of authentication requirements and the amount of "know your customer" detailing is increasing. The financial records are constantly maintained with monthly reporting to the parish council, an important way to reduce the risk of financial mismanagement. It also serves to streamline the process of the annual audit.

#### Payroll enhancements

In recent years, the Australian Tax Office's Single-Touch Payroll (STP) system has been implemented, and in the past 12 months, the tracking of annual leave for all our paid staff has been added. In the short term, to confirm its reliability, we have continued to manually record absences for the purpose of comparison.

#### Moving Forward

Sheryl and Maryanne have recently retired from employed work at St. John's following the appointment of Sampath Kumar in a new role. In the latter part of 2025, time was spent clearing out and disposing securely of old documents and

files, and a training program was devised and implemented for Sampath reflecting current processes and procedures.

## Ministry Administration

Supporting the Pastors & Ministry Teams

### Safe Ministry

Safe Ministry was a key area of progress in 2025. Parish Council formally adopted the Diocesan *Safe Ministry Blueprint* and *Faithfulness in Service Code of Conduct*, and our online commitment statement was publicly launched. We have begun embedding the *Child Safe Standards* more intentionally through quarterly staff training and clearer procedures. While still a work in progress, our approach is more structured and confident than in previous years.

### Weekly Ministry Support

The weekly rhythm of ministry now spans twelve congregations (including three Kids Church congregations and City Youth). With the English evening congregation branching into two services last year, coordination across rosters, volunteers and service preparation has increased. The Ministry Administration team works term by term and week to week to ensure services run smoothly and pastors are well-supported, allowing pastors to focus on preaching, teaching, and pastoral care.

### Privacy and Digital Systems

In response to cyber scams affecting churches within the Diocese, privacy protections within our church database were strengthened. Directory access was restricted and account update procedures tightened to better safeguard parishioners' personal information.

Parish Council has also transitioned to Microsoft Teams for confidential file sharing, and we continue consolidating our systems within the Microsoft environment as broader IT needs are reviewed.

## Property & Facilities Administration

Supporting the Parish Council & Wardens

St. John's Church buildings and Ministers' residences require day-to-day repairs and maintenance as well as strategic planning and implementation for the longer term.

## Grant Applications

In January 2026, St. John's lodged a grant application to fund improvements to ground security. If successful, the Church will receive \$184,980 from the NSW Government. Announcement is expected in April 2026.

(See Heritage Property Report for 3 heritage-related grant applications.)

## Carpark

Parish Council approved that the ageing gate-opening remotes be replaced. A GSM-enabled access system was installed, with its administration guided by the *St. John's Carpark Access Policy 2025*. Since January 2026, registered users open the gate during authorised hours with their mobile phones. The system logs all activities for better security and allows easy addition/removal of users per policy.

## Ground Security

Late 2024 and early 2025 saw increased anti-social behaviour (graffiti, illegal dumping, loitering, temporary encampments) on church grounds and nearby public areas. From April 2025, Parramatta Council rangers were authorised to issue Trespass Notices on St. John's behalf. In June, after consultation, Council installed regulatory signage bearing the Church's name and logo. In August, with St. John's endorsement, Council secured a grant to install fairy lights on the North Tree. St. John's continues as a key stakeholder, attending bi-monthly Parramatta CBD Precinct Meetings to address security and related issues.

## Fire Safety

The 220+ year-old Cathedral presents unique modern fire safety challenges. Smoke detectors throughout the building — including at the apex of both towers — reached end-of-life. Traditional access methods no longer comply with current Work Health & Safety Regulations, and scaffolding is impractical due to space constraints. Re-designing the tower fire safety system would be prohibitively expensive.

A compliant and cost-effective solution was implemented. CVAV, our long-standing audio-visual contractor who is licensed for height-access work, were engaged to replace the smoke detectors under the supervision of our fire protection contractor. The new units are expected to remain serviceable for approximately ten years.

## Looking ahead

Administration rarely attracts attention when it is working well — and that is generally a good sign. Our aim remains steady support of ministry through reliable systems, careful stewardship of information, and growing attention to governance and compliance. We are grateful for the teamwork across staff, Parish Council and volunteers that makes this possible.

# Wardens' & Treasurer's Reports

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## Finances

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*“For by him all things were created, in heaven and on earth, visible and invisible, whether thrones or dominions or rulers or authorities—all things were created through him and for him. And he is before all things, and in him all things hold together.”*

*Colossians 1:16-17*

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The financial statements are presented in this report in both Summary and Detailed forms along with the Auditor's Report and the budget for 2026.

The Parish posted a net loss of \$1,546,334. This includes non-operating items such as net surplus from commercial property - \$37,213, non-operating income - \$483,402, and property development expenses - \$1,883,877. Adjusted for the above, the Parish had an operating deficit of **\$183,071**

### Income

Total Operating Income is \$1,801,368 a 1.1% decrease from 2024.

Our total congregational offertory in 2025 was \$1,214,106, a 0.7% decrease from 2024 and 13.28% below budget. This reflects steady giving within our parish and the generosity of our parishioners.

The non-operating finance income was in 2025 was \$483,402, an 8.3% decrease from 2024. This is the return on investment that is with the Anglican Church Property Trust (ACPT). These are long term investments and are managed by the ACPT on our behalf for the future of church growth.

The “Commercial Property Income” are net income we received related to the Commercial Property that are now consolidated with the Parish's accounts. The “Net rental income retained” are deposited with ACPT and invested for future development of St. John's.

## Expenses

Total operating expenses is \$1,984,439, a 4.4% increase from 2024, and 2.18% less than budget.

The main categories of change relate to a 6.6% increase in staffing, a 16.5% increase in Parish Cost Recoveries and a 20.1% increase in ministry property expenses. The staffing increase is in line with expectations. The Parish Cost Recoveries increase relates to increased assessment on income in previous years. The ministry property expenses increase is due to unexpected maintenance work on our main campus and ministry residences.

It should be noted that the increase in property development expenses relate to work undertaken for the development project and does not come under the operational budgeting.

## Balance Sheet

The working bank balances for St. John's went from \$555,658 to \$388,815. This is a slight improvement compared to our operating deficit and is in line with expectations.

There was a small decrease in our non-current assets as a result of revaluations. This does not have any impact on our day to day operational budget.

## Budget 2026

In 2026 we have budgeted an operating deficit of **\$218,098**. The deficit is the result of a desire to maintain our operations at current levels. We need to factor in an increase in stipends for ministry staff as well as increased PCR costs. We have conservatively budgeted an increase in offertory of 6% reflecting anticipated church growth and the generosity of our parishioners.

Geoff Pullen

*Treasurer on behalf of the Wardens*

## Property Overview

Those familiar with our properties will be aware of the complexity of the portfolio. Besides the obvious structures of the Cathedral, Hall complex, Verger's cottage, 45 Hunter Street (Education centre) there are two staff residences, the St. John's Cemetery in O'Connell Street, and commercially leased properties including the St. John's Building adjacent to the hall and a line of shops and offices in Macquarie Street backing onto the car park beside the hall. All of this is listed in detail in the Detailed Balance Sheet under Land, Buildings and Contents in this Annual Report.

Additionally, the Detailed Profit and Loss also included in this Annual Report sets out the Expenditures and compares to the previous year and our Treasurer has written on these issues.

Many will remember we began 2025 with some unsettling social behaviour taking place on our land (see last year's report). This was not only a serious issue for our staff and parishioners, but also for the tenants in the St. John's Building particularly. We experienced verbal and attempted physical assaults, damage to the cathedral, graffiti and more recently the Church Hall gates and doors broken in. Through engagement with City of Parramatta Council, other landowners around Parramatta Square and the local Police Command, these matters have, for the present, been mostly resolved.

The Profit and Loss shows over \$200,000 on holding costs, maintenance, upkeep and repairs and there was approximately \$500,000 in costs related to the commercial properties – see below for more detail.

It is probably stating the obvious that we will experience increasing maintenance costs as the properties age. We have provided for that in the budget for the year ahead but recognize that we may well need to be doing more as unforeseen problems arise – for example we have just had to attend to blocked / broken sewerage pipes for 45 Hunter street at considerable cost. The heritage assets are covered in a dedicated report.

We are blessed with a growing total congregation as the hope of the risen Christ is declared in Parramatta. This is putting significant strain on facilities which are not fit for purpose. The Parish Council has resolved to investigate ways in which this pressure can be relieved.

The commercial property net income in 2025 was just over \$923,000 (up from \$909,000) and after expenses, \$341,000 was distributed to the Parish. This was lower than 2024 due to some unforeseen damage and significant repair bill for which we are seeking compensation. The properties are close to fully tenanted and whilst we do expect some turnover in the year ahead, we expect a contribution around recent levels to the Parish ministry.

In 2025 significant work was carried out at the Rectory and at 3 Opal Place which we are preparing to sell and to acquire more suitable accommodation for staff.

*Karin Cook, Warden*

*Ian Johnston, Warden*

*Tony Singh, Warden*

## Property Development and Cathedral Enhancement Project

Our congregations are aware that for over a decade now we have been pursuing a rezoning of our St. John's Properties on the northside from Hunter St. to Macquarie Street. Finally, last year, the NSW Department of Planning confirmed our planning proposal, and the rezoning of the property was passed by the NSW Government. The way is clear to engage with a partner and commence the Development Application process for a combined commercial and residential tower with St. John's halls and facilities in the podium. The development will proceed once we are able to find an appropriate partner. This will take some time given the current difficult economic climate however we are committed to a development that will ensure the financial sustainability of St. John's. This has been a huge project, and we are very grateful for all those who have contributed so far. Those who have commercial experience in these matters will recognise that the most difficult barriers to a development have now been overcome.

It is time now to move on to the next stage of the project: a renewal of the Cathedral interior.

The development project has been designed to enhance the Cathedral as a centre piece for St. John's ministries in Parramatta. The Cathedral carries enormous heritage value and marks out the origin of evangelical ministry in Sydney and in Australia. The intention is that the Cathedral will continue to be a home for ministry and mission, for congregations and for fellowship.

For the Cathedral to function in this way we must ensure that it is comfortable, commends the ministries of our church and provides a superb meeting experience. There is much that can be done to enhance people's experience of this wonderful building.

In addition, we must see ahead to a time when our ancillary buildings (halls and meeting rooms etc.) need to be demolished to make way for the new facilities. At that time, and during any construction process, we will likely need to make intensive use of the Cathedral for our congregations. So, we need to maximise the usefulness of the Cathedral in preparation.

The Parish Council is pleased to announce that we have recently appointed Welsh Major as Heritage Architects along with Bellcorp as Project Manager to oversee

this next part of our project. At this time, we do not have any details to present. However, over the next few months we hope to define the project more closely as we work with our architects and heritage consultants. We are also hopeful that we will be able to include an expansion of space for our children's and youth ministries.

In the meantime, we would love to hear from you. We have provided a form that you can use, and we would particularly appreciate hearing about those things which have could helpfully be addressed to improve your experience of the Cathedral: [stjohnscathedral.org.au/cathedral-feedback](http://stjohnscathedral.org.au/cathedral-feedback). If you belong to a congregation which does not presently use the Cathedral and given that your congregation may well be re-located into the Cathedral at some point and for a time, then you could tell us, how we might ensure that you have a good experience of meeting in the Cathedral.

We will be providing more information for you over the next few months. In the meantime, would you please prayerfully consider if this is a project that you would like to support financially. There is a limit to how much we can achieve without significant assistance from our congregations, but we hope that as you see what can be achieved you will want to contribute. More details will be coming soon.

*Karin Cook, Warden*  
*Ian Johnston, Warden*  
*Tony Singh, Warden*

## Property - Heritage

### Heritage Grant Applications

To support the repair and maintenance of our heritage-listed properties, St. John's lodged two heritage grant applications in 2025 for:

- Stage 1 Roof Works – including physical works at the Cathedral (North Porch), investigative works for the entire Cathedral roof and the re-roofing of the Cottage
- Conservation Management Plan (CMP) for St. John's Cemetery

We give thanks to the Lord that both grant applications were successful. For the Stage 1 Roof Project costing \$136,359.00, St. John's will receive \$68,179.50 from the NSW Government. For the Cemetery CMP costing \$86,120.00, St. John's will receive \$43,060.00. Both projects are currently in progress and are scheduled for completion by May 2027.

A third heritage grant application, open only to local councils, was lodged by the City of Parramatta for the repair of the Memorial Gate pavement and sub-ground works at a total cost of \$100,000.00. Unfortunately, this application was not successful.

### St. John's Cemetery

#### Working Bee

After the Department of Corrective Services withdrew their regular maintenance services in 2024, the Cemetery became severely overgrown and unsafe for visitors, requiring temporary closure. Throughout 2025, the Cemetery Working Bee - a small but dedicated team from both St. John's and the wider community – met monthly to restore the grounds.

Generous corporate donations of gardening tools and a Rover ride-on mower have greatly supported this work. Thanks to the team's efforts, the Cemetery has once again become a well-maintained and welcoming heritage asset that reflects St. John's character and care.

Once completed, the Conservation Management Plan will guide Parish Council in managing the Cemetery sustainably and at scale.

## Illegal Dumping

St. John's Cemetery is surrounded by both commercial and residential properties. The Campbell Street apartment buildings, situated at a higher elevation, have unfortunately made the Cemetery a convenient site for illegal dumping. In addition to the usual household rubbish and broken bottles, recent incidents have included a refrigerator, a bed frame and even an entire window frame with glass.

An extra mid-week Working Bee was organised to remove these items out for Council waste collection, coordinated by the *Friends of St. John's Cemetery*. Their ongoing support has been invaluable, acting as a strong liaison between St. John's, local government agencies and the descendants of those interred.

St. John's Cemetery is more than a historical site; it is a significant ministry asset, ready to be used in alignment with St. John's Vision and Mission.

*Karin Cook, Warden*

*Ian Johnston, Warden*

*Tony Singh, Warden*

## Budget Summary 2026

<b>Year to Date</b>	<b>2025 Actual</b>	<b>2026 Budget</b>
Offertory	\$1,214,106	\$1,286,978
Donations	\$71,154	\$20,000
Ministry Events and Activities	\$84,328	\$74,500
Property Income	\$49,223	\$52,000
Finance Income	\$18,425	\$20,000
Distributions (incl Commercial Property)	\$354,282	\$360,000
Grants	\$9,850	
<b>Total Income</b>	<b>\$1,801,368</b>	<b>\$1,813,478</b>
Staffing	\$1,260,754	\$1,264,271
PCR	\$244,911	\$270,305
Resources	\$26,616	\$31,000
Parish Donations	\$116,865	\$121,411
Parish Admin	\$42,233	\$70,000
Property Expenses	\$205,538	\$200,000
Ministry Events and Activities	\$87,435	\$74,500
Other Expenses	\$87	\$90
<b>Total Expenses</b>	<b>\$1,984,439</b>	<b>\$2,031,576</b>
<b>Operating Surplus/Deficit</b>	<b>(\$183,071)</b>	<b>(\$218,098)</b>
<b>Other Income</b>		
Finance Income (ACPT)	\$483,402	\$300,000
Commercial Property Net Income	\$37,213	\$50,000
Grants		\$38,000
<b>Total Other Income</b>	<b>\$520,614</b>	<b>\$388,000</b>
<b>Other Expenses</b>		
Parish Property and Vehicles	\$1,883,877	\$500,000
<b>Net Result</b>	<b>(\$1,546,334)</b>	<b>(\$330,098)</b>

## 2025 Missionary Donations

<b>Year to Date</b>	<b>2026 Budget</b>
Church Missionary Society (Buchanan, Friends)	\$27,000
Moore Theological College	\$22,000
Summer Mission - SUFM Currarong	\$500
Singleton Mission	\$500
Summer Mission - Evans Head (returned in Jan26*)	\$500
Youthworks	\$5,000
Bush Church Aid Society (Horne family)	\$10,000
The Mark Drama	\$500
Anglican Aid - George Whitefield College **	\$6,750
Anglican Aid - Malagassy Theological Students	\$6,000
Anglicare	\$5,000
Mentac-Margaret Powell	\$7,000
Mentac - Clive Buutltjens	\$3,000
Global Recordings Network Australia - (Simon Johnston)	\$4,500
Campus Bible Study (Kitty Chan)	\$4,000
Chester Hill Anglican	\$10,000
Beenleigh Logan SC Anglican Church - Peter Palmer ***	\$3,000
<b>Total Payments</b>	<b>\$115,250</b>

\* Even's head - \$500 returned in Jan 2026 due to incorrect bank details

\*\* GWC - extra donation delayed from Dec 2025

\*\*\* Peter Palmer - second payment \$3000 delayed until Jan 2026 (inadequate bank details)

# Prescribed Financial Statements

The Regional Cathedral of Saint John at Parramatta  
ABN 85 257 451 994  
For the year ended 31 December 2025

Prepared by Pascoe & Co



PASCOE & CO  
CHARTERED ACCOUNTANTS

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11	Detailed Balance Sheet
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# Auditor's Report

## The Regional Cathedral of Saint John at Parramatta For the year ended 31 December 2025

### Independent Auditors Report to the Parishioners

We have audited the financial statements, being a special purpose financial report of The Regional Cathedral of Saint John at Parramatta for the year ended 31 December 2025.

In our opinion, the accompanying financial report of The Regional Cathedral of Saint John at Parramatta gives a true and fair view of the financial position of The Regional Cathedral of Saint John at Parramatta as at 31 December 2025 and of its financial performance for the year then ended in accordance with the accounting policies described in the notes to the financial statements and the requirements of the Parish Administration Ordinance 2008.

### Basis of Opinion

We have conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the parish in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter - Basis of Accounting

Without modifying our opinion we draw attention to the Notes to the Financial Reports which describe the basis of accounting. The financial report has been prepared for the purpose of fulfilling the wardens' financial reporting responsibilities under the provisions of the Parish Administration Ordinance 2008. As a result the financial report may not be suitable for another purpose.

### Responsibilities of the Wardens for the Annual Financial Report

The wardens are responsible for the preparation of the financial report that gives a true and fair view, and have determined that the basis of preparation described in the Notes to the Financial Statements are appropriate to meet the requirements of the Parish Administration Ordinance 2008 and are appropriate to meet the needs of the members. The wardens' responsibility also includes such internal control as they determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the wardens are responsible for assessing the parish's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the wardens either intend to liquidate the parish or to cease operations, or has no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

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Pascoe & Co Pty Limited

ABN 61 623 123 456  
Chartered Accountants

100 Pitt Street, Sydney NSW 2000  
T 02 9231 1234 F 02 9231 5678

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As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the parish's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the wardens.
- Conclude on the appropriateness of the warden's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the parish's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the parish to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Receipts of offertories, donations and other sundry items as shown in the financial statements have been extracted from the parish's books of account. While certain controls over the handling and banking of cash receipts are in place, the scope of our audit does not include accounting for receipts prior to their initial recording in the parish's books and records.

We communicate with the wardens regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We are satisfied that the Declaration of Net Operating Receipts and the Property Income Worksheet has been accurately compiled from the Financial Statements of the Parish and conforms with the requirements of the *Cost Recoveries Framework Ordinance 2008* and the *Property Receipts Levy Ordinance 2018*.

**PASCOE & CO**

**JOHN PASCOE**

Director 4 March 2026

Pascoe & Co Pty Limited

ABN 62 629 629 629

100 Victoria Road

North Sydney NSW 1585 Australia

www.pascoeandco.com.au

Chartered Accountants (Public Practice)

Member of the Chartered Accountants

Association of Australia

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Association of Australia

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Association of Australia

# Wardens' Declaration

## The Regional Cathedral of Saint John at Parramatta For the year ended 31 December 2025

In relation to obligations under the ACNC

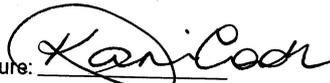
Parish Name	The Regional Cathedral of Saint John at Parramatta
ABN	85 257 451 994

Is the above ABN/entity the main or only entity used by the parish?	Yes
Has the parish complied with all notification and reporting obligations to the ACNC in respect of the above entity, and any other registered entities controlled by the parish? <i>ACNC obligations include:</i> <ul style="list-style-type: none"> <li>promptly (within 60 days, or 28 days if revenue &gt; \$250k) notifying any change in the membership of your parish council, the legal name of your parish or the address or contact person details for your parish</li> <li>Lodging the Annual Information Statement each year before the following 30 June</li> </ul>	Yes
Is the main or only parish entity entitled to remain a Basic Religious Charity (BRC)? <i>BRCs are exempt from certain requirements under the ACNC legislation, including mandatory governance standards, requirement to prepare and lodge audited/reviewed annual financial reports and a requirement to include financial information in Annual Information Statements.</i> <i>Factors that will disqualify your parish from being a BRC include: if the main parish entity is endorsed to operate a Deductible Gift Recipient (DGR) fund or funds and the aggregate DGR fund revenue in the current year is more than \$250k; or if the main parish entity received Commonwealth or State Government grants and the annual total of such grants was more than \$100k.</i>	Yes
<b>In relation to special purpose funds?</b> Does the Parish have one or more special purpose funds under the control of the Wardens?	Yes, Building Fund included

Warden's name: Ian Johnston

Signature: 

Warden's name: KARIN COOK

Signature: 

Warden's name: TONY SINGH

Signature: 

# Wardens' and Treasurer's Report

## The Regional Cathedral of Saint John at Parramatta For the year ended 31 December 2025

In our opinion, the financial statements of *The Regional Cathedral of Saint John at Parramatta* for the year ended 31 December 2025 have been:

- properly drawn up so as to give a true and fair view of the receipts and payments during the year and the assets and liabilities at the end of the year, and
- comply with the provisions of the Parish Administration Ordinance 2008.

In our opinion the Property Income Worksheet has been prepared in accordance with the provisions of the *Property Receipts Levy Ordinance 2018*.

Signature  Ian Johnston, Warden 8 / 3 / 2026

Signature  Tony Singh, Warden 9 / 3 / 2026

Signature  Karin Cook, Warden 9 / 3 / 2026

Signature  Geoff Pullen, Treasurer 11 / 3 / 2026

# Balance Sheet

## The Regional Cathedral of Saint John at Parramatta As at 31 December 2025

	31 DEC 2025	31 DEC 2024
<b>Assets</b>		
<b>Current Assets</b>		
Bank Accounts	500,774	709,530
Ministers Discretionary Benefit Accounts	313,943	251,215
Debtors	6,601	6,516
<b>Total Current Assets</b>	<b>821,319</b>	<b>967,261</b>
<b>Non-Current Assets</b>		
Investments	10,629,684	11,849,589
Land, Building and Contents	141,191,000	140,018,604
<b>Total Non-Current Assets</b>	<b>151,820,684</b>	<b>151,868,193</b>
<b>Total Assets</b>	<b>152,642,003</b>	<b>152,835,454</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Payables	10,186	9,250
Taxes Payable	(4,663)	5,061
MDBA Balances Owing	313,943	249,415
Funds Held in Trust	49,105	15,623
Employee Liabilities	65,969	65,355
<b>Total Current Liabilities</b>	<b>434,540</b>	<b>344,704</b>
<b>Total Liabilities</b>	<b>434,540</b>	<b>344,704</b>
<b>Net Assets</b>	<b>152,207,462</b>	<b>152,490,750</b>
<b>Equity</b>		
General Funds	39,627,835	41,174,169
Reserves	112,579,627	111,316,581
<b>Total Equity</b>	<b>152,207,462</b>	<b>152,490,750</b>

The accompanying notes form part of these financial statements.

# Profit and Loss

## The Regional Cathedral of Saint John at Parramatta For the year ended 31 December 2025

	2025	2024
<b>Income</b>		
Offeratories and Donations	1,285,260	1,302,222
Commercial Property Income	391,495	519,980
Grants	9,850	16,281
Property Income	49,223	40,146
Finance Income	501,827	533,500
Income from Trading Activities	84,328	96,169
<b>Total Income</b>	<b>2,321,983</b>	<b>2,508,298</b>
<b>Total Income</b>	<b>2,321,983</b>	<b>2,508,298</b>
<b>Expenses</b>		
Ministry Staffing	1,260,754	1,183,018
Parish Cost Recoveries	244,911	210,293
Resources for Ministry	26,616	20,562
Parish Donations	116,865	158,500
Parish Administration	42,320	53,261
Leased Property Expenses	9,408	447
Ministry Property Expenses	196,130	187,073
Property Development Expenses	1,883,877	560,837
Trading Activity Expenses	87,435	88,495
<b>Total Expenses</b>	<b>3,868,316</b>	<b>2,462,486</b>
<b>Profit/(Loss)</b>	<b>(1,546,334)</b>	<b>45,811</b>

# Notes to the Prescribed Financial Statements

## The Regional Cathedral of Saint John at Parramatta For the year ended 31 December 2025

### 1. Entity Information

The parish of The Regional Cathedral of Saint John at Parramatta is an unincorporated body established by the Synod of the Anglican Church Diocese of Sydney. It is registered with the Australian Charities and Not-for-profits Commission and is recognised as a 'basic religious charity'.

### Statement of Significant Accounting Policies

The significant accounting policies which have been adopted in the preparation of the Prescribed Financial Statements (the Financial Statements) which comprise the Balance Sheet and the Profit and Loss are:

### Basis of Preparation

The Financial Statements have been drawn up as a special purpose financial report for distribution to the parishioners of the Parish. The wardens of the parish have applied the following accounting policies in the preparation of the Financial Statements:

1. The Financial Statements have been prepared on a modified cash basis of accounting using the historical cost convention and going concern assumption, except as affected by policies below
2. Other Accounting Standards and mandatory professional reporting requirements in Australia have not been applied except as stated below. Except where stated the Financial Statements do not take into account changing money values or fair values of assets
3. These accounting policies have been consistently applied and, except where there is a change in accounting policy, are consistent with those of the previous year. The Financial Statements have been prepared based on the underlying accounting records of the Parish

### Revenue Recognition

Revenue is recognised when the parish is entitled to the income and the amount can be quantified with reasonable accuracy. Generally offertories and donations are recognised when received. Revenues are recognised net of the amount of goods and services tax (GST) payable to the Australian Tax Office.

### Asset Valuation

Land is shown at Valuer General's valuation. Buildings and contents are stated at replacement value for insurance purposes. Investments are shown at market value. Other assets are shown at historic cost unless otherwise stated.

### Employee Benefits

Liabilities for employee benefits in relation to wages, salaries, annual leave and long service leave and ministry expense accounts represent present obligations resulting from employees' services to year end.

### Income Tax

The Parish is a charitable institution and has been endorsed as exempt from income tax.

### Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST) except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

	2025	2024
<b>2. Building Fund</b>		
Opening Balance	1,756	16,817
Donations	10,250	13,093
Interest	56	98
Expenses	(9,886)	(28,252)
<b>Total Building Fund</b>	<b>2,176</b>	<b>1,756</b>
	2025	2024
<b>Represented by:</b>		
St John's Building Fund-10968766	1,552	1,133
Building Fund Online Saver-11033129	624	623
<b>Total Represented by:</b>	<b>2,176</b>	<b>1,756</b>

# Detailed Balance Sheet

## The Regional Cathedral of Saint John at Parramatta As at 31 December 2025

	NOTES	31 DEC 2025	31 DEC 2024
<b>Assets</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
Building Fund Online Saver-11033129	2	624	623
Missionary Endowment Fund-28005212		15	42
Premium Account #2304		288,571	378,408
Specialist Minister Exp #4687		11	42,663
St John's Building Fund-10968766	2	1,552	1,133
Working Account #2291		100,244	177,250
Working Account Online Saver-11044661		109,759	109,411
<b>Total Bank Accounts</b>		<b>500,774</b>	<b>709,530</b>
<b>Ministry Expense Accounts</b>			
MDBA_2B-10783008 HX		2,188	291
MDBA_1C-10957573 JJ		4,477	2,236
MDBA_2A-28029871 KT		271	1,569
MDBA_3A-10632357 MS		24	64
MDBA_1B-28043681 DO		33,866	24,664
MDBA_1A-28043657 BM		2,386	2,216
MDBA_1D-10957565 CL		233,767	184,642
MDBA_3B-11580448 MBH		29,469	20,936
MDBA_1E-11613035 CP		6,633	12,787
MDBA_2C-11613043 LZ-Andy		863	1,810
<b>Total Ministry Expense Accounts</b>		<b>313,943</b>	<b>251,215</b>
<b>Debtors</b>			
Receivable Accounts		3,601	3,516
Rental & Training Bond		3,000	3,000
<b>Total Debtors</b>		<b>6,601</b>	<b>6,516</b>
<b>Total Current Assets</b>		<b>821,319</b>	<b>967,261</b>
<b>Non-Current Assets</b>			
<b>Investments</b>			
ACPT 0656 1954 Fund Clause 3(1)		135,817	126,009
ACPT 0661 Parramatta Parish Property Development Fund		648,625	1,525,870
ACPT 0669 Missionary Endowment		397,463	375,025
ACPT 0674 1954 Fund		1,155,332	1,060,509
ACPT 0733 Pitt Street Sale Development Fund		5,915,024	6,551,828
ACPT 0755 Development Reserve		1,628,094	1,558,140
ACPT 0758 Commercial Property Operations		416,365	333,428
CBA Term Deposit ***972		272,122	260,563
CBA Term Deposit ***812 (LSL)		60,842	58,217
<b>Total Investments</b>		<b>10,629,684</b>	<b>11,849,589</b>

The accompanying notes form part of these financial statements.

	NOTES	31 DEC 2025	31 DEC 2024
<b>Land, Building and Contents</b>			
<b>Land</b>			
Land - Cathedral		21,900,000	23,100,000
Land - St John's Cemetery		1,900,000	1,900,000
Land - 38 Hunter St		12,500,000	13,200,000
Land - 45 Hunter St Parramatta		10,100,000	9,660,000
Land - 47 Hunter St Parramatta		758,000	758,000
Land - 65-75 Macquarie St		5,220,000	5,500,000
Land - 77 Macquarie St		1,590,000	1,680,000
Land - 79 Macquarie St		1,900,000	2,000,000
Land - Rectory (Oatlands)		2,100,000	2,050,000
Land - 3 Opal Place Northmead		1,140,000	1,100,000
<b>Total Land</b>		<b>59,108,000</b>	<b>60,948,000</b>
<b>Building</b>			
Buildings - Cathedral		56,200,000	53,417,400
Buildings - Parish Hall Complex		6,246,000	5,918,500
Buildings - 38 Hunter St		1,557,000	2,951,300
Buildings - 65-79 Macquarie St		5,050,000	4,799,900
Buildings - 45 Hunter St Parramatta		2,280,000	2,163,300
Buildings - 47 Hunter St Parramatta		640,000	587,104
Buildings - Rectory (Oatlands)		1,224,000	1,116,500
Buildings - 3 Opal Place Northmead		1,018,000	966,900
<b>Total Building</b>		<b>74,215,000</b>	<b>71,920,904</b>
<b>Contents</b>			
Contents - Cathedral		7,524,000	6,839,200
Contents - Hall Complex		145,000	131,300
Contents - 45 Hunter St Parramatta		183,000	165,900
Contents - 47 Hunter St Parramatta		5,000	4,000
Contents - Rectory (Oatlands)		6,000	5,200
Contents - 3 Opal Place Northmead		5,000	4,100
<b>Total Contents</b>		<b>7,868,000</b>	<b>7,149,700</b>
<b>Total Land, Building and Contents</b>		<b>141,191,000</b>	<b>140,018,604</b>
<b>Total Non-Current Assets</b>		<b>151,820,684</b>	<b>151,868,193</b>
<b>Total Assets</b>		<b>152,642,003</b>	<b>152,835,454</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Payables</b>			
Regular Creditors		10,186	9,250
<b>Total Payables</b>		<b>10,186</b>	<b>9,250</b>
<b>Taxes Payable</b>			
GST		(11,129)	(6,427)

The accompanying notes form part of these financial statements.

	NOTES	31 DEC 2025	31 DEC 2024
PAYG Payable		6,466	11,488
<b>Total Taxes Payable</b>		<b>(4,663)</b>	<b>5,061</b>
<b>MEA Balances Owning</b>			
MDBA owed_2B HX		2,188	291
MDBA owed_1C JJ		4,477	2,236
MDBA owed_2A KT		271	1,569
MDBA owed_3A MS		24	64
MDBA owed_3B MBH		29,469	20,936
MDBA owed_1A BM		2,386	2,216
MDBA owed_1B DO		33,866	24,664
MDBA owed_1D CL		233,767	184,642
MDBA owed_1E CP		6,633	12,787
MDBA owed_2C LZ-Andy		863	10
<b>Total MEA Balances Owning</b>		<b>313,943</b>	<b>249,415</b>
<b>Funds Held in Trust</b>			
Building Fund Liability	2	2,176	1,756
Funds Held in Trust - Camp Deposits		(1,000)	-
Funds Held in Trust - Deposits Held for Boom Gates		9,250	9,250
Funds Held in Trust - St Johns Chapter		4,575	4,575
Funds Held in Trust - SJS Missionary Endowment Fund		15	42
Grants for Future Projercts		34,090	-
<b>Total Funds Held in Trust</b>		<b>49,105</b>	<b>15,623</b>
<b>Employee Liabilities</b>			
Long Service Leave Provision		54,167	54,167
Superannuation Payable		11,802	11,188
<b>Total Employee Liabilities</b>		<b>65,969</b>	<b>65,355</b>
<b>Total Current Liabilities</b>		<b>434,540</b>	<b>344,704</b>
<b>Total Liabilities</b>		<b>434,540</b>	<b>344,704</b>
<b>Net Assets</b>		<b>152,207,462</b>	<b>152,490,750</b>
<b>Equity</b>			
<b>General Funds</b>			
Opening Balance		41,174,169	41,128,358
Current Year Earnings		(1,546,334)	45,811
<b>Total General Funds</b>		<b>39,627,835</b>	<b>41,174,169</b>
Asset Revaluation Reserve		112,579,627	111,316,581
<b>Total Equity</b>		<b>152,207,462</b>	<b>152,490,750</b>

The accompanying notes form part of these financial statements.

# Detailed Profit and Loss

## The Regional Cathedral of Saint John at Parramatta For the year ended 31 December 2025

	2025	2024
<b>Income</b>		
<b>Offeratories and Donations</b>		
Total Congregation Offerings	1,214,106	1,223,156
Donation Income - General Donations	71,554	78,616
Donation Income - Specified Donations	(400)	450
<b>Total Offeratories and Donations</b>	<b>1,285,260</b>	<b>1,302,222</b>
<b>Commercial Property Income</b>		
Net rental income retained	37,213	159,980
Net rental income distributed	354,282	360,000
<b>Total Commercial Property Income</b>	<b>391,495</b>	<b>519,980</b>
<b>Grants</b>		
Grants - Commonwealth or State Govt Depts E	-	9,911
Grants - Local Govt Grants E	(150)	6,370
Grants from Diocese	10,000	-
<b>Total Grants</b>	<b>9,850</b>	<b>16,281</b>
<b>Property Income</b>		
Property Income - Licence Fees	10,325	2,527
Property Income - Rent 47 Hunter St Ei	38,898	37,619
<b>Total Property Income</b>	<b>49,223</b>	<b>40,146</b>
<b>Finance Income</b>		
Finance Income - ACPT Client Fund Distributions	483,402	514,647
Finance Income - Bank Interest Received	4,242	5,778
Finance Income - Investment Interest Received	14,183	13,076
<b>Total Finance Income</b>	<b>501,827</b>	<b>533,500</b>
<b>Income from Trading Activities</b>		
Ministry Events	77,203	94,724
Ministry Activities	7,124	1,446
<b>Total Income from Trading Activities</b>	<b>84,328</b>	<b>96,169</b>
<b>Total Income</b>	<b>2,321,983</b>	<b>2,508,298</b>
<b>Total Income</b>	<b>2,321,983</b>	<b>2,508,298</b>
<b>Expenses</b>		
<b>Ministry Staffing</b>		
Ministry & Staffing - Conferences and Training	-	1,997
Ministry & Staffing - Occasional Preachers	393	800
Ministry & Staffing - Staff entitlements	296,372	272,739
Ministry & Staffing - Staff welfare	61	53
Ministry & Staffing - Stipends and Salaries-Other	904,081	851,006
Ministry & Staffing - Superannuation (excl PCR)	54,817	50,612

	2025	2024
Ministry & Staffing - Workers' compensation	5,031	5,811
<b>Total Ministry Staffing</b>	<b>1,260,754</b>	<b>1,183,018</b>
<b>Parish Cost Recoveries</b>		
Parish Cost Recovery Charge incl. land acquisition	244,911	210,293
<b>Total Parish Cost Recoveries</b>	<b>244,911</b>	<b>210,293</b>
<b>Resources for Ministry</b>		
Resources for Ministry (excl. church services)	13,831	8,112
Resources for Ministry - church services	12,785	12,450
<b>Total Resources for Ministry</b>	<b>26,616</b>	<b>20,562</b>
<b>Parish Donations</b>		
Parish Donations to Christian Organisations D	105,250	146,500
Parish Donations to other Parish D	10,000	12,000
Poor Relief in Parish	1,615	-
<b>Total Parish Donations</b>	<b>116,865</b>	<b>158,500</b>
<b>Parish Administration</b>		
Other Expenses - Banking Charges	87	150
Parish Admin - Office Expenses	23,224	29,077
Parish Admin - Professional Services	13,650	17,920
Parish Admin - Telephone and Internet	5,359	6,114
<b>Total Parish Administration</b>	<b>42,320</b>	<b>53,261</b>
<b>Leased Property Expenses</b>		
Property Expenses (leased) - R & M	8,873	380
Property Expenses (leased) - Utilities	535	67
<b>Total Leased Property Expenses</b>	<b>9,408</b>	<b>447</b>
<b>Ministry Property Expenses</b>		
Property Expenses (not leased) - Improvement Projects	-	60,035
Property Expenses (not leased) - R & M Main campus	131,546	104,814
Property Expenses (not leased) - R & M Parish Owned Homes	45,997	4,108
Property Expenses (not leased) - Utilities	18,588	18,115
<b>Total Ministry Property Expenses</b>	<b>196,130</b>	<b>187,073</b>
Property Development Expenses	1,883,877	560,837
<b>Trading Activity Expenses</b>		
Ministry Events	77,964	87,114
Ministry Activities	9,471	1,382
<b>Total Trading Activity Expenses</b>	<b>87,435</b>	<b>88,495</b>
<b>Total Expenses</b>	<b>3,868,316</b>	<b>2,462,486</b>
<b>Profit/(Loss)</b>	<b>(1,546,334)</b>	<b>45,811</b>