

A tax-effective way to support your Church:

Gifts of securities to St. George's Anglican Church

Supporting St. George's through a gift of securities is one of the most tax-effective ways to support your Church.

A gift of securities will most likely be a larger than normal size gift of shares, bonds or mutual funds for example that are listed on a public stock exchange. Such a gift has distinct tax advantages because there is normally no tax paid on associated capital gains when directed to a registered charity. By contrast, taxes are normally paid on 50 per cent of the capital gains of a sold security.

To make a gift of securities to St. George's, please follow the steps listed below:

1. Contact Sandra Pettigrew, St. George's Envelope Secretary, to let her know that you intend to make a gift of securities, and what area of St. George's you are supporting (e.g. the Raise the Roof campaign; an unrestricted gift for the Church to apply where it's needed most; regular Ministry and Mission operational expenses; the Century Building Fund; or an endowment.) In this way, Sandra will watch for your gift and ensure that it is directed to the area you wish to support. Sandra can be reached at sandra.pettigrew25@gmail.com or through the Church office. You may also speak to Fr. Aidan or a Warden for information.
2. Your gift of securities will be made through the Diocese of Huron, which administers gifts of securities on behalf of St. George's. Please contact Doreen Kyomugisha at the Diocese at 519-434-6893 x 241 to let her know that you will be making the gift and that you wish the proceeds of the gift to be directed to St. George's Anglican Church, London. This latter step is particularly important to ensure that, after your gift is made to the Diocese, the Diocese knows that the proceeds are to be directed to St. George's.
3. You will also need a Diocese of Huron Share Transfer Form to complete, which includes key details such as your broker's information as applicable, the name of the securities, and the Diocese's broker's information – RBC in this case - for the purpose of transferring the securities. A copy of this form is available from St. George's church office or from the Doreen at the Diocese.

4. After your shares have been transferred to the Diocese of Huron's broker, RBC, at the address indicated on the Diocese of Huron Transfer form mentioned in step 3, the Diocese's broker will sell the securities. A small and nominal commission fee will be applied. The proceeds of your gift will then be transferred from the Diocese of Huron to St. George's.
5. The Diocese will provide your official tax receipt, indicating the name and value of the securities on the day they were received.
6. Once St. George's receives the proceeds of your gift, Sandra Pettigrew will direct your gift to the area of support you have indicated to her, and will record your gift on your givings record at St. George's.