

St. Philip's Anglican Church
Income Statement 01/01/2025 to 12/31/2025

REVENUE**Income**

Offerings	88,275.42
Envelope Offering	138,132.49
Open Offering	4,795.47
Open Offering - Chimp	15,027.79

Total Income	<u>246,231.17</u>
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Investment Income

Investment Income	37,432.02
Account Interest	11.62

Total Investment Income	<u>37,443.64</u>
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Other Revenue

Donations - Hall Use	1,600.00
Calendar - Revenue	369.20
Calendar Total	369.20
Preschool	20,540.00

Total Other Revenue	<u>22,509.20</u>
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TOTAL REVENUE	<u>306,184.01</u>
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EXPENSE**Misc Expenses**

Church Supplies	1,018.90
Music	16,504.87
Postage	120.86
Stationery Supplies	211.25
Photocopier Maintenance & Sup...	2,911.05
Photocopy Use Recoveries	(30.80)
Computer Supplies/Software/We...	15,727.84
Miscellaneous	1,819.37
Church Maintenance	5,255.20
Legal & Accounting	68.25
Insurance	6,109.00

Total Misc. Expenses	<u>49,715.79</u>
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Payroll

Rector - Wages	93,245.04
Parish Worker	28,628.88
Payroll - Benefits	27,686.56
Sunday School Coordinator	4,960.98
Vergger	14,757.60
Bookkeeper	2,190.72
Staff Substitutions	1,648.86

Total Wage Expenses	<u>173,118.64</u>
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Payroll Expenses

Employer Portion - CPP & EI	9,345.89
Worker's Compensation	517.76

Total Payroll Expenses	<u>9,863.65</u>
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Other Expenses

Travel & Entertainment	377.83
Bank Charges	49.50

Total Other Expenses	<u>427.33</u>
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Assessments

Synod Assessment	40,931.04
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Total Assessments	<u>40,931.04</u>
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Utilities

Natural Gas		3,036.08
Electricity		2,438.98
Water		3,371.67
Telephone		432.96
Cell Phone		180.00
Total Utilities		<u>9,459.69</u>

Programs

Community Outreach - Expenses	2,225.18	
Community Outreach - Total		2,225.18
Conferences & Workshops - Ex...	289.68	
Conference & Workshop - Total		289.68
Coffee Ministry - Expense	771.43	
Coffee Ministry - Total		771.43
Parish Events - Expenses	1,739.32	
Parish Events Total		1,739.32
Sunday School Curriculum	187.43	
Sunday School Supplies	606.13	
Sunday School - Total		793.56
VBS Curriculum	7.09	
VBS Total		7.09
Youth Group	34.98	
Youth Group Total		34.98
Ministries		(80.50)
Altar Guild - Expenses	2,596.03	
Altar Guild - Recoveries	(1,096.95)	
Altar Guild Total		1,499.08
Total Program Expenses		<u>7,279.82</u>

Funded Missions

Rector's Discretionary Fund		1,601.10
Precious Jewels		3,500.00
Primate World Relief & Develop...		2,500.00
Threshold Ministries		3,500.00
Miscellaneous Outreach		1,961.59
Cdn Fdn for Children of Haiti		3,500.00
South Island Centre for Counsell...		1,000.00
Mustard Seed		1,000.00
Shelbourne Community Kitchen		2,000.00
Total Funded Missions		<u>20,562.69</u>

TOTAL EXPENSE 311,358.65

NET INCOME (5,174.64)