

To the Congregation of United Churches of Langley,
Below are the unaudited Year End Actuals for 2023-2025 and the 2026 Proposed Budget.
Also included are the Yearly YE Amounts of our 3 Investment Funds,
and the calculation formula for the Social Justice & Outreach Offsets.
We look forward to answering your questions about these line items.
We will seek your acceptance of the Unaudited 2025 Actuals and Approval of the 2026 Proposed Budget at the ACM.
In Service,
The UCoL Finance Committee

2025 Year End Financials and 2026 UCoL Proposed Budget for Approval		Actual 2023	Actual 2024	Budget 2025	Actual 2025	Budget 2026
40000	GENERAL REVENUE					
40210	Receipted Offerings (General Fund)	\$ 224,477.83	\$206,650.99	\$ 230,000.00	\$ 222,830.81	\$ 225,000.00
40290	Loose Cash	\$ 1,857.17	\$3,121.05	\$ 2,500.00	\$ 2,532.75	\$ 2,500.00
40900	Sub Total Offerings	\$ 226,335.00	\$209,772.04	\$ 232,500.00	\$ 225,363.56	\$ 227,500.00
	Other income - some coded here and some below				\$ 140.00	
42100	UCW Women's Group	\$ 7,475.00	\$19,500.00	\$ 3,000.00	\$ 6,000.00	\$ 3,000.00
42200	Fundraising & Misc Revenue	\$ 5,437.25	\$4,296.20	\$ 5,000.00	\$ 6,337.72	\$ 5,000.00
42700	Sub Total Other General Revenue	\$ 12,912.25	\$23,796.20	\$ 8,000.00	\$ 12,477.72	\$ 8,000.00
42900	TOTAL GENERAL REVENUE	\$ 239,247.25	\$233,568.24	\$ 240,500.00	\$ 237,841.28	\$ 235,500.00
44000	FACILITIES & CEREMONIES REVENUE					
44120	Church & Hall Rentals - Fort Langley	\$ 56,840.62	\$ 67,452.36	\$ 65,000.00	\$ 81,995.53	\$ 75,000.00
44130	Church & Hall Rentals - Murrayville	\$ 166,787.85	\$ 187,062.45	\$ 170,000.00	\$ 138,724.56	\$ 160,000.00
44140	Residence Rental - MV	\$ 21,313.26	\$ 21,725.55	\$ 22,300.00	\$ 22,336.25	\$ 22,864.12
44199	Sub Total Facilities Revenue	\$ 244,941.73	\$ 276,240.36	\$ 257,300.00	\$ 243,056.34	\$ 257,864.12
44310	Weddings - Murrayville	\$ 2,350.00	\$ 4,055.00	\$ 3,700.00	\$ 2,400.00	\$ 3,700.00
44330	Weddings - Fort Langley	\$ -	\$ -	\$ 925.00	\$ 2,225.00	\$ 925.00
44420	Memorials - Ft. Langley	\$ 1,465.00	\$ 8,435.00	\$ 5,960.00	\$ 3,965.00	\$ 4,470.00
44430	Memorials - Murrayville	\$ 8,970.00	\$ 31,458.00	\$ 12,840.00	\$ 7,900.00	\$ 9,630.00
44440	Memorials - Offsite	\$ 200.00	\$ 655.00	\$ -	\$ -	
44500	Sub Total Ceremonies Revenue	\$ 12,985.00	\$ 44,603.00	\$ 23,425.00	\$ 16,490.00	\$ 18,725.00
45900	TOTAL FACILITIES & CEREMONIES REVENUE	\$ 257,926.73	\$ 320,843.36	\$ 280,725.00	\$ 259,546.34	\$ 276,589.12
47000	OTHER INCOME					
	Interest Revenue - Bank	14.84	\$ 12.51		\$ 42.38	
48100	Broadview Subscriptions - cong contributions	\$ 530.00	\$ 590.00	\$ 600.00	\$ 520.00	\$ 500.00
48200	M&S Flow Through from Congregants	\$ 19,187.10	\$ 18,683.00	\$ 18,000.00	\$ 18,551.02	\$ 18,000.00
	Other Income - some coded here, some above	\$ 284.00	\$ 155.00	\$ 150.00	\$ 216.00	\$ 150.00
49900	TOTAL OTHER REVENUE	\$ 20,015.94	\$ 19,440.51	\$ 18,750.00	\$ 19,329.40	\$ 18,650.00
	TOTAL REVENUE	\$ 517,189.92	\$ 573,852.11	\$ 539,975.00	\$ 516,717.02	\$ 530,739.12

	EXPENSE	Actual 2023	Actual 2024	Budget 2025	Actual 2025	Budget 2026
50000	PAYROLL & CONTRACTOR EXPENSE					
50010	Wages & Salaries (M&P/finance calculated)	\$ 269,568.34	\$ 302,368.08	\$ 339,571.37	\$ 264,092.22	\$ 302,169.21
50014	Sub Total Wages & Salaries	\$ 269,568.34	\$ 302,368.08	\$ 339,571.37	\$ 264,092.22	\$ 302,169.21
50030	Minister - Travel / Mileage	\$ 1,950.30	\$ 1,800.87	\$ 2,500.00	\$ 1,959.39	\$ 2,500.00
50035	Staff Mileage/Travel Expense	\$ -		\$ 500.00	\$ 123.90	\$ 300.00
50040	Minister - Sabbatical	\$ -				
50050	Minister Cont. Educ/Books	\$ 3,045.95	\$2,521.40	\$ 4,000.00	\$ 1,994.40	\$ 3,000.00
50070	Minister - Telephone	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 900.00	\$ 1,350.00
50080	Minister's Tech Budget (trans to Desig fund)	\$ 1,800.00	\$ 900.00	\$ 900.00	\$ 450.00	\$ 900.00
50085	Minister's Hospitality Budget	\$ 223.25	\$ 207.57	\$ 500.00	\$ 165.61	\$ 375.00
50090	Minister's Spiritual Direction	\$ 700.00	\$ 590.00	\$ 1,500.00	\$ 922.50	\$ 1,500.00
50099	Sub Total Benefits	\$ 9,519.50	\$ 7,819.84	\$ 11,700.00	\$ 6,515.80	\$ 9,925.00
51010	Contract Fees - Guest Speaker (M&P and minister discretion)	\$ 846.00	\$ 2,270.00	\$ 4,680.00	\$ 6,280.00	\$ 5,400.00
51020	Contract Fees - Guest Musician (minister & music discretion)	\$ 225.00	\$ 300.00	\$ 1,000.00	\$ 100.00	\$ 1,000.00
51025	Contract Fees - AV Tech (renters - concerts, events)	\$ 300.00	\$ 300.00	\$ 300.00	\$ 550.00	\$ 500.00
51030	Contract Fees - Music - (FL site only)	\$ 775.00	\$ 450.00	\$ 450.00	\$ 200.00	\$ 450.00
51031	Contract Fees - Music (MV Temp-Sub Musicians)		\$ 1,955.00	\$ 1,000.00	\$ 1,235.40	\$ 1,500.00
51034	Contract Fees - Worship Livestream & Sound	\$ 4,750.00	\$ 4,355.00	\$ 5,000.00	\$ 4,800.00	\$ 5,000.00
51035	Contract Fees - First Third program contractors					\$ 3,000.00
51040	Contract Fees - Admin. Substitute	\$ 1,559.50	\$ 2,612.50	\$ 2,500.00	\$ 2,662.50	\$ 3,000.00
51045	Church Liaison (for large rentals)	\$ 382.50	\$ 1,090.00	\$ 1,000.00	\$ 70.00	\$ 500.00
51050	Wedding Service Fees - MV	\$ 1,675.00	\$ 2,525.00	\$ 2,500.00	\$ 1,750.00	\$ 2,500.00
51054	Wedding Service Fees - FL	\$ -		\$ 625.00	\$ 1,150.00	\$ 625.00
51060	Memorial Service Fees - MV	\$ 7,040.00	\$ 20,800.00	\$ 8,200.00	\$ 6,235.00	\$ 6,150.00
51064	Memorial Service Fees - FL	\$ 1,200.00	\$ 7,855.00	\$ 4,100.00	\$ 2,790.00	\$ 3,075.00
51999	Sub Total Contract Service Fees	\$ 18,753.00	\$ 44,512.50	\$ 31,355.00	\$ 27,822.90	\$ 32,700.00
52010	El Expense	\$ 5,412.47	\$ 5,830.38	\$ 6,005.29	\$ 4,243.28	\$ 4,621.08
52020	CPP Expense	\$ 13,680.00	\$ 14,989.57	\$ 15,439.25	\$ 11,574.96	\$ 11,880.50
52030	WCB Expense	\$ 350.40	\$ 504.80	\$ 519.94	\$ -	\$ 400.09
52040	United Church Benefits Plan	\$ 23,804.15	\$ 25,215.82	\$ 25,972.29	\$ 18,483.18	\$ 19,985.68
52945	UCC Pension Plan	\$ 23,628.33	\$ 23,649.78	\$ 24,359.27	\$ 17,059.15	\$ 18,744.45
52050	ADP Processing Fees	\$ 950.48	\$ 971.75	\$ 1,000.00	\$ 813.10	\$ 1,000.00
52070	M&P Expenses	\$ 1,751.52	\$ 1,857.35	\$ 2,000.00	\$ 897.40	\$ 2,500.00
52099	Sub Total Payroll Expense	\$ 69,577.35	\$ 73,019.45	\$ 75,296.04	\$ 53,071.07	\$ 59,131.80
52999	TOTAL PAYROLL & CONTRACTOR FEES	\$ 367,418.19	\$ 427,719.87	\$ 457,922.41	\$ 351,501.99	\$ 403,926.01
53000	CHURCH PROPERTY EXPENSE	Actual 2023	Actual 2024	Budget 2025	Actual 2025	Budget 2026
53100	Church Insurance	\$ 26,536.92	\$ 15,446.05	\$ 20,000.00	\$ 22,566.87	\$ 20,000.00
53320	Repair & Maintenance Fort Langley	\$ 6,668.10	\$ 8,259.49	\$ 14,000.00	\$ 18,458.39	\$ 14,000.00
53330	Repair & Maintenance Murrayville	\$ 17,565.89	\$ 16,997.12	\$ 18,000.00	\$ 17,890.22	\$ 16,000.00
53400	Utilities - Hydro, Gas & Water (both sites)	\$ 26,682.04	\$ 24,045.23	\$ 26,000.00	\$ 24,946.39	\$ 26,000.00
53500	Janitorial Service & Supplies (both sites)	\$ 37,343.77	\$ 40,119.10	\$ 42,125.05	\$ 37,869.62	\$ 42,125.05
53505	Chair/Table Set-up	\$ -	\$ 2,418.96	\$ 2,500.00	\$ 1,921.24	\$ 2,500.00
53550	Landscape Maintenance (both sites)	\$ 10,755.61	\$ 12,898.04	\$ 15,000.00	\$ 7,555.98	\$ 15,000.00
53560	Snow Removal (both sites)	\$ 4,510.00	\$ 3,989.50	\$ 8,000.00	\$ 3,157.00	\$ 6,000.00
53600	Waste Management (both sites)	\$ 1,250.78	\$ 1,627.17	\$ 2,500.00	\$ 1,602.61	\$ 3,000.00
53650	Alarm Systems (MV Fire & Security on Admin, Min Ofc)	\$ 2,045.05	\$ 902.00	\$ 2,100.00	\$ 1,976.36	\$ 2,100.00
53810	Instr Mtce, upgrades (piano tuning & instr support equip - Min dis	\$ 603.72	\$ 1,574.50	\$ 2,000.00	\$ 328.00	\$ 2,000.00
53820	Sound System Mtce & upgrades - (both sites, all spaces - Min	\$ 2,155.42	\$ 3,435.80	\$ 4,000.00	\$ 2,986.14	\$ 5,000.00
54500	Residence Property Tax MV	\$ 1,294.36	\$ 1,387.61	\$ 1,500.00	\$ 1,497.37	\$ 1,600.00
54600	Residence Repair & Maintenance - MV	\$ 1,331.29	\$ -	\$ 2,000.00	\$ 1,827.91	\$ 2,000.00
54900	TOTAL PROPERTY EXPENSE	\$ 138,742.95	\$ 133,100.57	\$ 159,725.05	\$ 144,584.10	\$ 157,325.05

55000	ADMINISTRATION EXPENSE	Actual 2023	Actual 2024	Budget 2025	Actual 2025	Budget 2026
55100	Legal & Accounting	\$ 7,085.00	\$ 5,637.50	\$ 6,500.00	\$ 6,130.25	\$ 6,500.00
55200	Advertising & Promotions	\$ 1,434.95	\$ 2,876.32	\$ 3,000.00	\$ 1,950.17	\$ 3,000.00
55300	Website Hosting & Social Media	\$ 523.57	226.92	\$ 500.00	\$ 345.86	\$ 500.00
55400	Courier & Postage	\$ 317.46	\$ 390.48	\$ 500.00	\$ 120.98	\$ 300.00
55450	Credit Card Charges (square, online giving)	\$ 1,081.25	822.47	\$ 1,000.00	\$ 245.39	\$ 1,000.00
55600	Office & Misc Supplies	-\$ 4,285.47	3,402.43	\$ 2,500.00	\$ 1,937.27	\$ 2,500.00
55605	Admin Education (admin & finance prof develop)	\$ -	\$ 989.80	\$ 1,000.00	\$ -	\$ 1,000.00
55610	Computer Software (graphics, admin, finance)	\$1,783.75	\$ 2,374.35	\$ 2,500.00	\$ 2,109.59	\$ 2,500.00
55620	Photocopier Expense	\$ 1,544.93	\$ 2,003.08	\$ 2,000.00	\$ 1,923.87	\$ 2,000.00
55630	Office Equip Lease	\$ 2,614.68	\$ 2,948.40	\$ 3,000.00	\$ 2,948.40	\$ 3,000.00
55650	Office Equip Repairs/Maint	\$ 2,313.40	\$ 1,370.06	\$ 2,000.00		\$ 1,000.00
55700	Telephone	\$ 5,007.17	\$ 5,037.35	\$ 7,200.00	\$ 7,552.62	\$ 7,200.00
55800	Interest & Bank Charges	\$ 687.01	\$714.10	\$ 800.00	\$ 1,961.09	\$ 1,200.00
	Bad Debt Expense				\$ 9.30	
55950	TOTAL ADMINISTRATION	\$ 20,107.70	\$ 28,793.26	\$ 32,500.00	\$ 27,234.79	\$ 31,700.00
	PROGRAM EXPENSE	Actual 2023	Actual 2024	Budget 2025	Actual 2025	Budget 2026
56110	Children & Families (camp, children, parents program)	\$ 3,611.74	\$ 3,044.48	\$ 4,800.00	\$ 3,478.91	\$ 4,800.00
56130	Youth & Young Adults (13-20's program, activities, supplies)	\$ 1,345.91	\$ 1,129.17	\$ 2,400.00	\$ 1,236.64	\$ 2,400.00
56140	Shift Expense (new/younger adult congregants)	\$ 2,709.12	\$ 1,857.66	\$ 2,400.00	\$ 2,014.55	\$ 2,000.00
56190	Subtotal Children Family & Youth	\$ 7,666.77	\$ 6,031.31	\$ 9,600.00	\$ 6,730.10	\$ 9,200.00
56210	Alternate Worship (includes contemplative & AWE)	\$ 5,507.47	5,243.24	\$ 6,000.00	\$ 2,768.86	\$ 6,000.00
56250	General Worship (supplies, special services & sanctuary upgr	\$ 1,979.01	\$ 1,935.50	\$ 2,400.00	\$ 1,618.84	\$ 2,400.00
56315	Choir (celebrations, choir reading ws, dir educ)	\$ -	0	\$ 1,000.00	\$ 513.37	\$ 1,000.00
56316	Music Library (includes music license/streamfees & new mus	\$ 1,481.45	\$ 2,162.25	\$ 2,400.00	\$ 2,707.29	\$ 2,400.00
56319	SubTotal - Worship and Music	\$ 8,967.93	\$ 9,340.99	\$ 11,800.00	\$ 7,608.36	\$ 11,800.00
56400	Pastoral Care	\$ 716.46	\$ 505.45	\$ 1,000.00	\$ 279.22	\$ 1,000.00
56405	Hospitality/Fellowship/Kitchen (incl Zoom fees, coffee, hospi	\$ 1,313.14	\$ 2,180.31	\$ 2,400.00	\$ 1,432.14	\$ 2,400.00
56490	SubTotal Care Ministries	\$ 2,029.60	\$ 2,685.76	\$ 3,400.00	\$ 1,711.36	\$ 3,400.00
56720	Library	\$ 88.87	\$ 21.52	\$ 500.00	\$ -	\$ 500.00
56830	Fundraising Expense	\$ 106.05	\$ 197.70	\$ 200.00	\$ 290.30	\$ 300.00
56845	Sub Total Other Program Expense	\$ 194.92	\$ 219.22	\$ 700.00	\$ 290.30	\$ 800.00
56850	Stewardship Expense (cong educ, resources, growth)	\$ 33.94	\$ 150.13	\$ 1,000.00	\$ 500.00	\$ 1,000.00
56860	Board Expenses (ACM, cong gatherings)	\$ 300.00	\$ 427.69	\$ 800.00	\$ 724.07	\$ 1,000.00
56870	Adult Spiritual Development (educ & resources; small group life)	\$ -	\$ 95.59	\$ 1,000.00	\$ 77.89	\$ 2,000.00
56880	Leadership Development (facilitators, support)	\$ -	\$ 310.98	\$ 1,000.00	\$ 92.00	\$ 1,000.00
56890	Sub Total Adult Spiritual & Leadership	\$ 333.94	\$ 984.39	\$ 3,800.00	\$ 1,393.96	\$ 5,000.00
56999	TOTAL PROGRAM EXPENSE	\$ 19,193.16	\$ 19,261.67	\$ 29,300.00	\$ 17,734.08	\$ 30,200.00
57000	United Church of Canada Expenses					
58200	UCC - Allocation (based on income/expense prev year)	\$ 29,204.73	\$ 34,430.00	\$ 36,000.00	\$ 37,385.00	\$ 38,000.00
58300	M & S Payment Flow Through	\$ 25,744.00	\$ 18,683.00	\$ 18,000.00	\$ 18,551.02	\$ 18,000.00
58400	Broadview Subscription Fees	\$ 1,825.00	\$ 810.00	\$ 900.00	\$ 796.83	\$ 800.00
58500	TOTAL United Church of Canada EXPENSES	\$ 56,773.73	\$ 53,923.00	\$ 54,900.00	\$ 56,732.85	\$ 56,800.00
	TOTAL ALL EXPENSES	\$ 602,235.73	\$ 662,798.37	\$ 734,347.46	\$ 597,787.81	\$ 679,951.06
	TOTAL INCOME EXCLUDING BEQUEST & OFFSETS	\$ 517,189.92	\$ 573,852.11	\$ 539,975.00	\$ 516,717.02	\$ 530,739.12
	NET INCOME EXCLUDING BEQUEST & OFFSETS	-\$ 85,045.81	-\$ 88,946.26	-\$ 194,372.46	-\$ 81,070.79	-\$ 149,211.94
	SJO OFFSETS					
59005	Outreach Minister Salary Offset (20% + 2.6% 2026)	\$ 21,972.48	\$ 25,356.72	\$ 26,117.45	\$ 25,356.72	\$ 27,796.50
59010	Outreach Admin & Prop Offset (25% prop & admin expenses & s	\$ 63,786.00	\$ 71,036.44	\$ 72,991.26	\$ 71,041.44	\$ 73,438.25
59075	TOTAL SJO OFFSETS	\$ 85,758.48	\$ 96,393.16	\$ 99,108.71	\$ 96,398.16	\$ 101,234.75
	NET INCOME after SJO OFFSETS (excluding bequests)	\$ 712.67	\$ 7,446.90	-\$ 95,263.75	\$ 15,327.37	-\$ 47,977.19
		Actual 2023	Actual 2024	Budget 2025	Actual 2025	Budget 2026
	FINAL BEQUEST ADJUSTMENTS					
40215	SPECIAL DONATIONS - MCHUGH BEQUEST - CASH (33%)	\$ 16,334.00	\$6,573.55		\$19,240.46	
	NET INCOME after Special Donations/McHugh Genl 33%)	\$ 17,046.67	\$14,020.45		\$ 34,567.83	
40215	RODGERS BEQUEST - ALLOCATED TO FL BLDG EXP				\$ 27,692.60	

Investment Funds Year End Values	2022	2023	2024	2025	2026
Bequest Fund - YE Market Value	\$ 494,805.00	\$ 468,915.00	\$ 523,272.00	\$ 566,147.00	
Willoughby Fund - YE Market Value	\$ 1,066,883.00	\$ 1,195,030.00	\$ 1,223,555.00	\$ 1,264,330.00	
SJOutreach Fund - YE Market Value	\$ 2,930,294.00	\$ 2,611,000.00	\$ 2,493,619.00	\$ 2,262,875.00	
Total Investments Year End Values	\$ 4,491,982.00	\$ 4,274,945.00	\$ 4,240,446.00	\$ 4,093,352.00	

Withdrawals from Investment Funds by Year	2022 Withdrawals	2023 Withdrawals	2024 Withdrawals	2025 Withdrawals	
Bequest Fund Withdrawals to fund capital projects & ministry	\$ 18,700.00	\$ -	\$ -		
Willoughby Fund Withdrawals to fund capital proj & ministry	\$ 34,850.00	\$ -	\$ 103,000.00	\$ 59,000.00	
SJOutreach Fund Withdrawals to Fund SJO Ministry & Offsets	\$ 72,500.00	\$ 400,000.00	\$ 475,000.00	\$ 420,000.00	
Total Withdrawals Fund to UCoL Ministry, SJO & Capital Proj	\$ 126,050.00	\$ 400,000.00	\$ 578,000.00	\$ 479,000.00	

Notes:

Only Interest Income above [guaranteed principal of \\$967,994 from Willoughby Fund](#) can be used
(\$296,336 Willoughby Interest Income available for use to fund UCoL Ministry and Building Projects)
SJOutreach Fund can only be used to fund [Social Justice & Outreach Ministry and designated Offsets](#)

2026 Calculating SJO Property & Admin Offsets	Budget	Offset 25%
Estimated Property Costs/Offsets	\$ 157,325.05	\$ 39,331.25
Estimated Admin Costs	\$ 31,700.00	\$ 7,925.00
Admin & Finance Staff (Salaries only)	\$ 104,728.00	\$ 26,182.00
Total Admin Cost/Offset	\$ 136,428.00	\$ 34,107.00
TOTAL PROPERTY AND ADMIN COSTS / OFFSETS	\$ 293,753.05	\$ 73,438.25
Minister Offset	2025	2026
Minister Offset (2.6% increase from 2025 Budget)	\$ 26,117.45	26,796.50