

# St. Mark's Anglican Church

## Draft 2026 Operating Budget for Vestry Approval

The Draft Operating Budget presented below was accepted by the Parish Council at its meetings in December 2025 and January 2026.

There is a 2.4% increase in Operating Expenses in the 2026 budget, compared to 2025 actuals.

This draft budget identifies a deficit (gap) of \$44,000 between our anticipated Operating Income and anticipated Operating Expenses. This Budget Deficit will be filled through transfers of capital/principal from our Assante Investment Account, as may be required to maintain a positive cash flow.

Please note this budget relates to our day-to-day Operating Expenses and associated Operating Income only.



### DRAFT FOR VESTRY APPROVAL

#### SUMMARY

	2025 Budget	2025 Actuals	2026 Budget
EXPENSES	\$263,400	\$267,109	\$270,700
INCOME	\$207,400	\$215,309	\$226,700
DEFICIT (Income - Expenses)	-\$56,000	-\$51,800	-\$44,000
Transfers from Assante (Principal)	\$56,000	\$21,768	\$44,000
NET INCOME	\$0	-\$30,032	\$0

## Expenses (Our Mission)

	2025 Budget	2025 Actuals	2026 Budget	Notes
<b>EXPENSES (Our Mission)</b>				
<b>Ministry Expenses (Payroll, etc.)</b>				
Rector/Admin Asst. Wages & Benefits, etc.	\$128,500	\$126,934	\$132,000	1
Child & Youth Ministry	\$0	\$0	\$0	2
Organist	\$7,000	\$5,691	\$7,000	
Bookkeeping	\$5,000	\$3,288	\$4,000	
<b>Subtotal</b>	<b>\$140,500</b>	<b>\$135,912</b>	<b>\$143,000</b>	
<b>Church-at-Large Expenses</b>				
Common Ministry and Mission (CMM)	\$47,900	\$47,900	\$52,700	3
Missions and Outreach	\$5,200	\$6,842	\$5,200	4
Rector's Discretionary Fund	\$500	\$720	\$700	
Special Projects/Appeals	\$4,000	\$6,180	\$4,000	5
Memorials (to Synod Trust)	\$0	\$0	\$0	
<b>Subtotal</b>	<b>\$57,600</b>	<b>\$61,642</b>	<b>\$62,600</b>	
<b>Property</b>				
Fuel	\$20,500	\$24,029	\$23,600	
Utilities (Hydro/Water)	\$2,000	\$2,096	\$2,000	
Buildings & Grounds	\$10,500	\$11,005	\$10,500	
Insurance	\$11,300	\$9,913	\$10,300	
Telephone/Internet/Mobile	\$1,600	\$1,670	\$1,700	
Repairs & Maintenance	\$500	\$2,572	\$500	
Cleaner	\$5,000	\$4,626	\$5,000	
Cleaning Supplies	\$400	\$394	\$400	
<b>Subtotal</b>	<b>\$51,800</b>	<b>\$56,305</b>	<b>\$54,000</b>	
<b>Program</b>				
Computers/Web	\$4,500	\$4,151	\$750	
Altar/Worship/Choir Supplies	\$2,000	\$2,226	\$2,250	
Office Supplies	\$4,000	\$4,621	\$4,500	
Program Supplies	\$3,000	\$2,242	\$3,600	
Bank Charges	\$0	\$10	\$0	
<b>Subtotal</b>	<b>\$13,500</b>	<b>\$13,250</b>	<b>\$11,100</b>	
<b>TOTAL EXPENSES</b>	<b>\$263,400</b>	<b>\$267,109</b>	<b>\$270,700</b>	

**Notes:**

- 1) Budget per Diocese Guidelines
- 2) No child/youth ministry staffing costs assumed in 2026
- 3) 2026 CMM based on 2024 estimated Assessable Income
- 4) 2026 budget includes "Change for Life" and "Tree of Hope" as well as M&O Committee Discretionary (\$3,200)
- 5) 2026 budget includes Christmas Hamper costs

## Income (Our Faith)

	2025 Budget	2025 Actuals	2026 Budget	Notes
<b>INCOME (Our Faith)</b>				
<b>General</b>				
PAG	\$110,000	\$103,580	\$109,500	6
Envelopes / Website	\$55,000	\$54,299	\$55,500	7
Open Plate / CanadaHelps	\$5,550	\$3,059	\$5,550	7
Martial Arts Program	\$10,000	\$2,852	\$4,000	8
Fundraising (general)	\$2,000	\$4,691	\$11,000	9
<b>Subtotal</b>	<b>\$182,550</b>	<b>\$168,481</b>	<b>\$185,550</b>	
<b>Designated</b>				
Missions & Outreach	\$3,200	\$1,930	\$3,200	10
Rector's Discretionary Fund	\$500	\$900	\$700	
Special Requests/Appeals	\$4,000	\$7,740	\$4,000	11
Memorials	\$0	\$0	\$0	
Program Expense Donations	\$3,400	\$1,985	\$3,000	12
<b>Subtotal</b>	<b>\$11,100</b>	<b>\$12,555</b>	<b>\$10,900</b>	
<b>External</b>				
Anglican Church Women	\$0	\$7,000	\$0	
Rentals	\$1,500	\$2,105	\$2,000	
Weddings	\$1,250	\$350	\$1,250	
<b>Subtotal</b>	<b>\$2,750</b>	<b>\$9,455</b>	<b>\$3,250</b>	
<b>Investment Interest/Gains</b>				
Synod Trust Income (Interest)	\$11,000	\$11,586	\$12,000	
Assante Income (Interest)	\$0	\$13,232	\$15,000	
<b>Subtotal</b>	<b>\$11,000</b>	<b>\$24,818</b>	<b>\$27,000</b>	
<b>TOTAL REVENUE</b>	<b>\$207,400</b>	<b>\$215,309</b>	<b>\$226,700</b>	

**Notes:**

6) Based on 2026 Pledge Campaign

7) Based on 2025 budget/actuals

8) Budget reduced compared to 2025

9) \$11,000 in fundraising for General Fund assumed in 2026; all other fundraising for Tower Restoration

10) Includes donations for "Change for Life" and "Tree of Hope" as well as general M&O donations

11) Specifically, donations for Christmas Hampers

12) For example, donations for Altar Flowers or event expenses

