

All Saints' Cathedral

Annual General Meeting



Sunday, 22 February 2026

Reports for the Period
1 January 2025 through 31 December 2025
and the Proposed Budget for 2026

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Agenda

Agenda for 2026 All Saints' Anglican Cathedral Annual General Meeting February 22, 2026

1. Call to Order and Opening Prayer
2. Signing of Canonical Declaration
3. Appointment of Recording Secretary
4. Acceptance of the Agenda
5. Acceptance of the Minutes of Annual General Meeting of 2025
6. Election of Vestry members
7. Election of Lay Members of Synod
8. Rector's Report
9. Acceptance of the Ministry Reports
10. 2025 Financial Report and Presentation of 2026 Budget
11. Appointment of 2026 Accounts Examiner
12. Munn Memorial Fund Plan
13. Diocesan Strategic Plan Update - Video from the Diocese
14. Closing Prayer

Minutes from 2025 Annual General Meeting

All Saints' Anglican Cathedral
Annual General Meeting (AGM)
Sunday, February 16, 2025

1. Call to Order

The meeting was called to order at 12:00pm by The Very Reverend Alexandra Meek, Dean and Rector of All Saints' Anglican Cathedral. Digital copies of the 45-page AGM meeting package were circulated a week in advance of the meeting with some printed copies available.

Dean Alex thanked June and Leta for the lovely refreshments and their hospitality.

Opening Prayer led by The Very Reverend Alexandra Meek.

2. Signing of the Canonical Declaration

The Canonical Declaration was read aloud by the Dean on behalf of all present. An AGM sign-in register was circulated with twenty-seven (27) eligible parishioners attaching their signatures to it.

3. Appointment of the Secretary for the Meeting

MOTION

Moved by Dean Alexandra Meek that RJ Chambers, Administrative Assistant, be appointed as secretary for the meeting. Seconded by Thomas Usher. Carried.

4. Approval of the 2025 AGM Agenda

MOTION

Moved by Robert Shannon that the 2025 AGM meeting agenda be approved as amended. Seconded by Robert Reynolds. Carried.

5. Approval of Minutes from 2024 AGM

MOTION

Moved by Thomas Usher that the AGM meeting minutes held February 25, 2024 be approved as presented. Seconded by Robert Shannon. Carried.

6. Appointment of Wardens and Vestry Members

Given the evolving changes of the pandemic over the last few years, many Vestry members were asked year-by-year to serve. Going forward, we will be more intentional about the length of terms and elections following the end of term.

The Dean thanked vestry and corporation for their work over the last year. Specific thanks to Ebenezer Oladokun and Margaret Sisley, our wardens. As only one year of each of their terms have passed, both Ebenezer and Margaret will continue to serve in these roles for another year.

Dean Alex thanked Jay Adams, David Barnum, Barbara Burrows, Grant Harrison, Caroline Howarth, Louella Janzen Pick, Julia Nelson, Jeremy Rossiter, and David Nahirney (Treasurer) for their work on Vestry over the last year.

Completing their terms this year are Grant Harrison and Caroline Howarth. The other members all have agreed to continue and as they were elected last year, they will continue their terms for one more year.

Those continuing to serve on Vestry for 2025 are:

- Jay Adams
- David Barnum
- Barbara Burrows
- Louella Janzen Pick
- Julia Nelson
- Jeremy Rossiter
- David Nahirney, Treasurer

7. Election of Lay Members of Synod

We are asking members to vote for two members of Synod. The votes will be tabulated following the meeting and an announcement made shortly. There is no Synod scheduled for 2025 so these individuals are likely to not need to serve. But, if a Synod is called, the results of this vote will determine the Synod delegates.

The two who receive the most votes will be the two Synod delegates and the others will be named as alternates as per number of votes received (third highest votes will be first alternate, etc.).

RESULTS OF VOTE

The Synod Delegates will be Barb Burrows and Louella Janzen Pick. The Synod alternates (in this order) are Jay Adams, Julia Nelson, David Barnum, and Jeremy Rossiter.

8. Rector's Report and Diocesan Strategic Plan Update

The Dean spoke about the large amount of change that occurred over the last year. She expressed her thanks for everyone's joy and encouragement as we have navigated that change.

Questions:

- **With Ruth's departure, what will happen with the ministry at All Saints'?**

Budget considerations make it difficult for us to replace Ruth as vicar, so we have, instead, created a shared ministry partnership with St. Luke's Anglican Church and have asked the Rector of St. Luke's, The Reverend Nick Trussell, to serve in a 0.2 Assisting Priest role. This has been tested over the last few months as Ruth was serving in other parishes and we have budgeted for this relationship to continue this year. Making these changes now, rather than when absolutely necessary, allows us to carefully prepare for our future rather than to scramble for a way to survive down the road.

The Dean expressed her appreciation and thanks for Rev. Ruth's service over the last many years. She was an invaluable addition to the clergy of All Saints', and we wish her the very best as she moves forward to other areas of ministry.

Regarding the Diocese, things have been changing for many decades. Looking at our history, the last time the Anglican Church was growing in Canada was in 1964. Covid accelerated some of these changes and have led to the Diocese engaging in a strategic planning process. This planning process intends to look at trends in the Anglican Church of Canada and the Diocese of Edmonton and to develop a plan that will lead to the continued success of the Diocese into the future.

At the 2024 Synod of the Diocese of Edmonton, the report from Another Way Consulting was considered (after holding sessions with all parishes within the Diocese) and spoke about at length. Some key considerations:

- 2/3 of our parishes are within the city limits of Edmonton. Of the remaining 1/3, in mostly rural communities, the communities themselves are shrinking in population.
- In 2023, on average across all parishes, 52 people attended Sunday services (in-person and online combined). This is a 14% decline from 2017.
- 1/3 of parishes have less than 25 members attending Sunday services.
- 2023 average number of children has declined by 42% from 2017.
- 85% of parishes have full-time or part-time priests but only 40% of parishes have a paid full-time priest.
- Ninety lay leaders (lay readers, lay evangelists, etc.) contribute to the Diocese – an average of two per parish.
- Almost 2/3 of parishes recorded fewer than fifty people using the church building outside of weekly Sunday services.

Of strengths identified, spiritual strengths were significant, including strong preaching, quality teaching, and talented musicians.

Another Way's final assessment was not lack of money or desire, it is lack of intergenerational turnover and overall lack of human resources.

Anna, the consultant, introduced a health metaphor throughout this process and indicated that approximately 33% of parishes are in a palliative situation. Approximately 42% of parishes are in a chronic situation but not yet palliative. The remaining approximately 25% of parishes are healthy and have the resources to weather pressing situations.

Diocesan Executive Council has gone through the notes compiled from all Synod delegates and met for a full day workshop on February 1 to begin development of a way to move forward. There is another Executive Council meeting on February 18 to continue this work. The bishop has tasked Executive Council to do comprehensive work in this area for the next eighteen months. This process is for everyone in the Diocese - healthy and struggling.

This may require more shared ministry across the Diocese in the future, but we not have the final plan until the process is complete. In the meantime, the Cathedral pursuing relationship with St. Luke's (as discussed previously) and other parishes will help increase the capacity and remove redundancies in each participating parish.

One conclusion is that we have too many buildings. We have all lived in this bubble of post-WWII development (with 649 Anglican churches built from 1944-1966). This was not a sustainable model of growth and did not account for the long-term needs of the church and community. As such, what seems like a significant decline is really a return to pre-WWII church membership.

In short, we have too many buildings. We love those buildings and the memories we hold and with the people we have met in those places. This was never a sustainable model, and we now need, together, to make the changes to ensure our long-term success.

As families in Canada are opting for smaller families, our population growth in Edmonton is now seen primarily through immigration. We will need to figure out how to connect to new communities and new cultures as we continue to spread the love of Christ to everyone. We are faced with a great opportunity, and it is time for us to embrace this chance to stabilize our future.

9. Acceptance of Ministry Reports

The Dean expressed her thanks for all of those who served in their ministry areas. She expressed that many areas seem to have stabilized over the last year and that things feel more comfortable.

The Dean referenced the below Ministry Reports, included in the AGM meeting package, and invited individuals to speak to their reports or for individuals to ask questions.

Questions:

- Did we receive money from a federal grant for accessibility?

Not yet but we have not been told no, so it is a possibility it is still in process.

Renovations were completed last summer but there are still some funds remaining that will be used to upgrade the sound system in the coming months.

There were no additional questions regarding the ministry reports.

Reports contained in the AGM packet:

Rector

Other Ministry Areas:

Administrator

Wardens

Altar Guild

Breakfast Ministry

Hospitality

Manna Market

Music Director

Patchwork Saints

Senior's Outreach

Servers' Guild

Sidespeople

Vision 2020

Diocesan Strategic Plan

MOTION

Moved by Margaret Sisley that the Ministry Reports be accepted as presented. Seconded by Jay Adams. Carried.

10. Financial Report for 2024 and Presentation of 2025 Budget

The complete set of financial statements were sent out with the full AGM package (and are attached to these minutes). Treasurer, David Nahirney, began by presenting the Annual Income and Expense Statement from January 1 to December 31, 2024.

We do have a financial shortfall, but the giving of the parish has remained generous with David expressing his thanks for that.

Income

Envelope giving was down from projected but open plate giving was higher than budgeted. Memorial gifts were \$25k from Pam Allan's estate. Rental bookings are increasing again. We received \$97,000 in special projects but that is captured later and not included in the income statement. GST refunds were held up in the postal strike so we will see additional income in 2025 in that line item.

Total income was about \$296,000.00 which was a bit below our budgeted income. That amount does not include the \$97k just mentioned.

Expenses

Cooling system required about \$9,000 to repair. Janitorial spending was increased due to some large cleanup projects, including following the renovations and polishing floors. One big maintenance project was improvements to the locks and security. Utilities is below budget. We had a 16% increase to insurance last year which, in part, led to insurance being doubled over the last 5-6 years. This will not increase nearly as much in the coming year. Property was above budget. Total personnel spending was below budget as Rev. Ruth was seconded to other parishes for much of the year. Our personnel spending is now much lower than it was in recent years (they were about 50% higher six years ago). Office expenses were significantly below budget.

Total expenses were around \$470,000.00.

At the end of the year, we ended with a deficit of over \$174,000.00.

2024 Budget Shortfall

The shortfall from 2024 was, again, covered by Endowment Income and Endowment Capital funds (the Mays Memorial Fund).

Questions:

- Are there ways to increase revenue, particularly through rentals?

We have already started to see an increase in bookings following the renovations and we anticipate such bookings will continue to increase. There is also a changing landscape with venues across the city which will likely benefit the Cathedral's bookings in the long-term.

- Does St. Mark-Jieng pay rent, or can they pay rent or for the resources they are using?

The Cathedral will have some shared activities with St. Mark-Jieng in the coming months and, as this relationship grows, the Dean will discuss with Rev. Akon about possibilities for sharing costs going forward.

MOTION

Moved by David Nahirney that the income and expense statement and budget report for 2024 be approved as published in the annual general meeting materials. Seconded by David Barnum. Carried.

Restricted Funds Report

The Peggy Anne Memorial Fund/Alabaster Jar covered much of the expenses of renovations project. The other funds disbursements are well summarized on page eight of David's report.

Investment income was very strong over the last year (and the previous years). Even with a \$200k withdrawal from our funds in 2024, the value of the fund only dropped \$38k from the prior year. Over the last six years, though about \$800k has been withdrawn, the endowments are only down about \$100k. Eight or nine years ago, the endowments were about \$1,000,000 so we are not far off from that time (they are currently around \$980k).

2024 deficits were covered from income from the endowments. Remaining deficit, after applying those fund incomes, has come from the Mays Memorial Fund.

MOTION

It was moved by David Nahirney that the Restricted Funds Reconciliation and the Endowment Funds Reconciliation as at December 31, 2024 be approved as published in the annual general meeting materials. Seconded by Robert Shannon. Passed.

2025 Budget

Income

Based on our recent track record and expected pre-authorized giving, we have budgeted approximately the same as what was received last year. We expect church and hall rentals to be a bit higher. Total budgeted income is just over \$285,000.00.

Expenses

We hope that repairs and maintenance will be lower than last year. Janitorial should have less large cleanups also. Utilities are budgeted a bit higher. Insurance will increase about 4%. Apportionment continues to be at prior year levels. This is based upon our endowment income as well so that is why it remains high. Outreach is quite high due to some donations already made in 2025 to ICMP due to their fire and other needs. Payroll is down from last year. Office expenses are budgeted lower as well.

Summary

Total expenses are around \$444,000 with income anticipated at around \$285,000 leaving a shortfall of just over \$158,000 (slightly smaller than last year and the smallest deficit since 2021). The plan to cover the 2025 budgeted shortfall was reviewed by the Treasurer.

David Barnum thanked David Nahirney for his excellent work as treasurer.

MOTION

Moved by David Nahirney that the 2025 Budget as recommended by Corporation and Vestry, and as published in the annual general meeting materials, be approved and adopted. Seconded by Ebenezer Oladokun. Carried.

MOTION

Moved by David Nahirney that the shortfall (expenses not covered by income) in the 2025 budget be covered:

- First, by applying the 2025 income earned by individual endowment funds where the purpose of the fund relates to a budget expense item, to cover those budget expense items.
- Then, if necessary, by applying funds from the capital of the Mays Memorial Endowment Fund.

Where use of the capital of the Endowment Funds to cover 2025 shortfall is not presently within the purpose for which the individual fund was created, the purpose of the fund shall stand amended to permit the use of the capital to cover the 2025 budget shortfall. Seconded by David Barnum. Carried.

Questions:

- **How much remains in the Mays Memorial Fund?**

Approximately \$240k. We will likely use the remainder of this fund over the next couple of years, depending on income in other endowments.

11. Appointment of 2025 Accounts Examiner

Treasurer, David Nahirney noted that King & Company had reviewed the books for the last few years.

MOTION

David Nahirney moved that King & Company Chartered Accountants be retained to conduct a financial review of the parish financial position and accounts for 2024. Seconded by Jay Adams. Carried.

12. Closing Prayer was led by led by the Very Reverend Alexandra Meek.

Dean Alex thanked all for attending the meeting today. The Grace was said together as a closing prayer.

MOTION

Moved by Rob Reynolds. Carried. Meeting was adjourned at 1:18pm.

Ministry Reports for 2025

Rector Report

This past year has been a year of quiet growth and I believe a new sense of space and place for us as a congregation and Cathedral. While life in community is never static, this was the first year in a while without any massive change or challenge and I think there was a collective sigh of relief and perhaps the sense that we were finding our feet beneath us again on new ground.

As we found our feet, we kept moving forward in life and faith: we continued in our shared ministry with St. Luke's (this has been practically paused as they enter a discernment process in search of a new rector), we celebrated the Feast of Pentecost together with the parishes of St. Luke and St. Mark-Jieng, and we continued to find our place offering wider diocesan celebrations and services with our monthly Evensong services, the Easter Vigil, the Pronouns Workshop, the Advent Lessons and Carols Service, and a New Years' Eve Service. A young adults dinner emerged as a new ministry, and we celebrated **150 years of ministry within the city of Edmonton**. We have been busy, and God has been at work amongst us!

This past year we grieved the deaths of Gordon Smith, Kurt Katzmer, Roger Moore, Marie Shaw, Rebekah O'Brien, and Lois Heritage. We also had the joy of celebrating eight baptisms and have welcomed many new people into our congregation. I am grateful for each person with whom we have had the opportunity to know and share in all the joys and sorrow of life. I am thankful for the gift that each person offers through their presence and voice and perspective within the life of this community. Thank you for sharing of yourself and participating in the life of this congregation.

In the fall, the Rev. Nick Trussell, who had been working with us as assisting priest of All Saints' and Rector of St. Luke's, moved to a new Diocesan roll to help with the diocesan strategic plan. I am thankful for Rev. Nick's pastoral care and work amongst us and also very grateful that he took on the challenge of the Diocesan roll to help us continue to move forward in faith during this time of change and challenge for the broader church.

For the final four months of the year, we continued without an assisting priest, and this was, admittedly, a challenge. As a result, we have kept a .2 FTE assisting roll in the budget for the coming year and hope to be able to hire someone for this position in some sort of shared capacity with another parish.

In September, we welcomed theological student, Stacey Buffie from the parish of St. Matthias and a student at Huron College. Stacey has been a joy to work with and we have been glad to be able to assist her in this practical learning component of her studies.

I would like to take the opportunity to thank the Rev. John Gee who continues to faithfully serve as Deacon of the Cathedral. John's steady presence and thoughtful sermons are a gift

to this community. I would also like to thank RJ Chambers who administrates our office and the Synod office with warmth and organization and care. This past year, the Cathedral was able to move forward in renting our space to multiple choirs and musical groups; without RJ this would not have been possible. I also want to offer my continued thanks and appreciation to Jeremy Spurgeon who has served this congregation with grace and talent and brought beauty into worship for forty-five years. We are a small team at All Saints', but second to none!

On that note, I also need to acknowledge all of the ministry that continues under the watchful care of so many: Altar Guild, Server's Guild, Choir, 2020 Vision, Vestry, Corporation and Treasurer, Sidespeople, Scripture Readers, Pray-ers, Chalice Bearers, Manna Market volunteers, Breakfast volunteers, Livestreaming, and Closed Captioning volunteers. There is so much ministry that takes place at All Saints' so smoothly that you might not be aware of the work that is required to make it look easy - this is the result of care and hours of many disciples of Jesus working for the sake of the gospel. Thank you.

Thank you for allowing me to accompany you in this worshipping community. It is a joy to serve Jesus Christ alongside you. I am thankful for your care of myself and my family, and the care you show for one another. You are truly the hands and feet of Jesus in this city.

Respectfully submitted,
The Very Reverend Alexandra Meek

Administrator Report

I have now been here for just over two years and have gotten used to the flow of the Cathedral year. In my first year and a bit, I spent a lot of time sorting through files, cleaning up spaces, and refining parish processes. Now, much of my work has become routine on the Cathedral side of the desk which gives me more capacity to do larger projects for both the Synod Office and Cathedral sides of my desk.

Rental requests increased in last year as 2025 marked the first full year since the completed renovations at the Cathedral. The opening of the space has been a welcome addition in the venue landscape of the city of Edmonton and we are quickly becoming a sought-after concert venue for both choirs and smaller orchestras. As such, the amount of time spent on bookings' administration increased a fair bit in 2025 but so have bookings' revenues. In 2024, our rental income was a bit over \$13k. In 2025, it more than doubled and sat just over \$29k at the end of the calendar year. As more people continue to experience the renovated space through concerts and other events, we continue to see an increase in booking requests which sets us up well for future bookings and future rental revenues.

Along with the increased use of space by external organizations over the last year, it became important to make sure many spaces in the Cathedral were functional for church users as well. This led to some of the main floor storage spaces being cleaned out and organized

and other large items being moved around to make access easier for all. This impacted four or five rooms on the main floor, including the two rooms just North and South of the chancel.

One big change at the very beginning of this year was the installation of a security system for the back hallway. This was to address some of the ongoing security issues we have had in that space, including the unfortunate theft we had in the summer of 2025. The installation of that system led to the discovery of a major issue with the structure of the back door itself, which will be resolved soon. If there are parishioners who would like to learn more about the security system, please do not hesitate to contact me or to visit during my office hours.

I want to thank the full parish for making me feel so welcome and supported over the last couple of years and I want to thank Rev. Alex and Jeremy for everything they do in the life of the parish. I also want to thank Sarah Kemp from the Synod Office as she has been willing to let Cathedral visitors in, checked the mailbox, and a whole host of other things when I have had to be offsite or away from my desk. It is a delight working as part of an organization with such supportive partners sharing the workspace.

Lastly, the reason I got into parish administration work was to support the parish which includes the parishioners. If you need help with anything related to the parish or a ministry at the parish, please do not hesitate to contact me. It is my joy and pleasure to serve you all through this role.

Respectfully submitted,
RJ Chambers

Wardens Report

This is the second wardens report I've written, and again I'm surprised on looking back by how much has happened in the past year, including two very special anniversaries.

In April, Jeremy Spurgeon marked his 45th anniversary as our organist and music director. We celebrated this occasion on the first Sunday in May with Choral Evensong, followed by a reception in the hall. Those of us who love organ and/or choral music know how fortunate we are to be able to enjoy such high-quality music, not just now and then, but every week.

On November 1, we celebrated the 150th anniversary of our parish with a catered lunch and a presentation on the history of the parish, including the many challenges that have been faced in that time. On Sunday, November 2, we continued our celebrations with Choral Eucharist in the morning and music for All Saints' Day at Choral Evensong. The clergy and vestry are doing their utmost to be good stewards of our building and its finances to ensure that those who come after us will be able to carry on worshipping and ministering to the community well into the future.

Other special services include joining with St. Luke's and St. Mark-Jieng's for a joyous and colourful celebration of Pentecost; Festal Choral Eucharists at Easter and on Christmas Eve; the Advent Service of Lessons and Carols; and a service and celebration on New Year's Eve to welcome the new year. The latter two services in particular included involvement by many members of the wider diocesan community.

In addition to our regular Sunday and Thursday services, we have had a number of weddings, baptisms, ordinations, and funerals, in which we have cared for people at important stages in their lives.

We also hosted the diocesan event "Compassionate Parishes", at which participants learned more about how the church can support people who are seriously ill, dying, or grieving, and those who care for them.

Opportunities for Christian Education have included the Revive study program and a Lenten study in collaboration with our neighbours at St. Luke's.

We have continued to minister to our neighbours in downtown Edmonton with our low-cost produce sales at Manna Market, provision of a community breakfast on winter Thursday mornings, provision of warm clothing and toiletries to people experiencing homelessness, and, from time to time, the preparation of packed lunches for the Inner City Pastoral Ministry.

Our new sound system and livestreaming camera have been in place for several months. We are still learning how to get the most out of it, but we have a more reliable system, with much better sound quality and volume throughout the church. The ability to change the camera position from the control panel in the chancel allowed livestream watchers of a recent baptism service to be able to watch the actual baptism instead of getting a view of the chancel while the main event happened out of shot.

The recent sacristy renovations which saw storage cupboards, a new sink and counter tops installed, have increased the safety and security of our sacred vessels and the altar guild members who care for them.

Despite the challenges we sometimes encounter, I think we can be optimistic about the future of All Saints'. Quoting from the doxology we use at the end of our Eucharist "Glory to God, whose power working in us, can do infinitely more than we can ask or imagine".

Respectfully submitted,
Margaret Sisley (People's Warden)
and Ebenezer Oladokun (Rector's Warden)

Altar Guild Report

"Serve God faithfully with all your heart; consider what great things God has done for you."
1 Samuel 12:24

Guild Leader: Brenda Voyce

Treasurer: Mabel Fuyana

Flower Convener: Julia Nelson

Linen Convener: Brenda Voyce

Team Leaders: Barbara Burrows, Kirsten Moore, Julia Nelson, and Brenda Voyce.

Flower Arrangers: Margaret Asiedu-Ampem, Anne Macdonald, Kirsten Moore, and Julia Nelson.

Membership: The dedicated members serving in this ministry over the past year: Margaret Asiedu-Ampem, Betty Benson, Barbara Burrows, Heidi Diamond, Gerry Falk, Mabel Fuyana, Leta Gagliardi, Anne Macdonald, Kirsten Moore, Rebecca Moore, June Mootoo, Julia Nelson, Comfort Oladokun, and Brenda Voyce.

Each team is on duty every fourth week. Each Saturday we prepare for the Sunday services. Our tasks include cleaning the sacred vessels, polishing the brasses, attending to the candles and candlesticks, and arranging the flowers. We prepare the sanctuary/chancel for all special services including baptisms, weddings, funerals, ordinations, and diocesan events. Each Sunday, we set up the altar for each service and clean up following the service. We set up and clean up for services of St. Mark-Jieng parish, and we set up for the Thursday service of the Cathedral and clean up afterwards. Other duties include laundering and ironing the fine linen and purchasing the supplies for worship. On the Saturdays before Easter and Christmas, the teams meet for a "big clean" and a time of fellowship. Members of the Guild, with assistance from Fran Armstrong, Sam Asiedu-Ampem, and Robert Shannon, have also undertaken the Thanksgiving and Christmas decorating and take-down. A big thank you to all.

The flowers in the Cathedral are generously donated by the congregation. The response to our Easter and Christmas Flower campaigns is much appreciated. Additionally, members of the congregation are encouraged to request flowers and provide messages of remembrance and/or thanksgiving to be included in the service bulletins. To request flowers, enter the appropriate details on the Flower Calendar located on the wall in the narthex, and place your donation marked "All Saints' Cathedral Altar Guild" on the collection plate. Tax receipts will be issued for all donations. When there are no flower requests, altar flowers are dedicated to the "Glory of God." Full flower orders are \$100, but any donation amount is appreciated.

We appreciate the support, commitment, and friendship of each member of the Guild, and we thank them all for their faithful service. We also wish to give special thanks to Carol

Hawrish, Mary-Lou Cleveland, and Doug Cowan who have resigned from the Guild. Their commitment to the Guild over the years is much appreciated.

Altar Guild membership is a very worthwhile and satisfying ministry. I urge you to consider joining us in this ministry. Please talk to one of the team leaders or RJ if you are interested.

Sadly, I am resigning due to mobility issues. I will miss this ministry immensely. It has been both a joy and a privilege to be part of such a wonderful group. Kirsten Moore has taken on responsibility for purchasing supplies until a new coordinator appears. I know that all members will continue to support the team leaders as they have supported me.

We thank the clergy and RJ for their support and encouragement throughout the year and look forward to the year ahead.

Respectfully submitted,
Brenda Voyce

Note: The Altar Guild financial report may be found on the following page.

ALL SAINTS ANGLICAN CATHEDRAL ALTAR GUILD

INCOME AND EXPENSE REPORT FOR JANUARY TO DECEMBER 2025

OPENING LEDGER BALANCE	JANUARY 1 2025	<u>11,573.61</u>
REVENUE	DEPOSITS	DEBITS
Donations	4,207.46	
EXPENSES		
Flowers,Vases,Foam blocks,Accessories		3,104.45
Paschal candle		
Bank Charges		<u>48.00</u>
		<u>3,152.45</u>
CLOSING LEDGER BALANCE	DECEMBER 31, 2025	<u>12,628.62</u>
	TOTAL REVENUE	4,207.46
	TOTAL EXPENSES	3,152.45
	NET SURPLUS	<u>1,055.01</u>
Bank Statement Balance	December 31,2025	13,174.94
Outstanding Deposits	Dec 31 2025	67.91
Outstanding Cheques	Dec 31 2025	614.23
Closing Bank Balance at	December 31,2025	<u>12,628.62</u>

Breakfast Ministry Report

This is our 19th year of providing a nutritious morning breakfast to our neighbours. Every Thursday morning between October and March we serve about 35 to 40 people who are our neighbours, low-income seniors, adults with disabilities, and those facing housing insecurity. Volunteers cook and prepare breakfasts of boiled eggs, ham, fruit, muffins, juice, oatmeal, and, of course, coffee, and serve these with smiles and conversation between 9:00am and 10:00am.

We also have a table full of winter clothing and toiletries, with many other items available if needed.

We are grateful for the funding from the Cathedral and from many parishioners who have donated money and so many pairs of socks, gloves, toques, jackets, toiletries, food, and supplies. Many thanks to Dean Alex, Rev. Nick, and Theological Student Stacey for their continued presence and help, and visits with our guests. And of course, the breakfasts wouldn't be possible without the dedication of the volunteers who come so early in the mornings to keep everything going.

Respectfully submitted,
Barbara Burrows

Hospitality Report

The Hospitality team continues to organize receptions that take place in the hall with grace and patience and their ministry is much appreciated. Specific thanks to Margaret Asiedu-Ampem and Dottie Cocker for their continued leadership in this ministry and many thanks to the hospitality team for the many long afternoons and late nights providing refreshment for others in times of joy and grief. The hospitality team is built with the hard work of a faithful few and, as we look to the future, I believe we need to consider how we share this work more broadly or figure out ways to lessen the physical demands of this role.

Respectfully submitted,
The Very Reverend Alexandra Meek

Manna Market Report

Since 2018, Manna Market has been providing affordable produce every Wednesday to several people living downtown. Each week, we order an assortment of six fruits and vegetables from our wholesaler, Fatima's, package them into baskets so that each basket contains approximately the same assortment of produce, and sell them for \$5 each. The true cost of each basket, at wholesale prices, usually amounts to between \$8 and \$9, which is subsidized by the REACH funds. This is the best kept grocery secret in town, and anyone is welcome to purchase.

We average about thirty-six customers each week, with numbers fluctuating somewhat throughout the year. If we have any remaining produce, we deliver it to St. Luke's for their Food Bank program or give it away on Thursdays at our breakfasts. We also supply fruit (usually bananas and whatever extra other fruit we have) for the Thursday breakfasts, as well as providing produce for ICPM lunches and Harvest Thanksgiving decorations.

We are grateful for the support and work of the clergy, our faithful volunteers, Fatima's Market (our supplier), our customers, and the Cathedral REACH Fund.

Respectfully submitted,
Barbara Burrows

Music Director's Report

I continue to feel completely privileged to be the organist and choir director of our magnificent Cathedral. And in this Cathedral, we are extremely fortunate in having a group of devoted singers who lead us through worship every Sunday - come rain or shine, or snow on snow!

We sing and play music to the greater glory of God! What you hear and what you see is what we do - to the very best of our ability.

We're always on the lookout for more singers. If you, or if you know someone with a good voice and can read music - come and have a chat with me!

Respectfully submitted,
Jeremy Spurgeon

Patchwork Saints Report

This year, we have continued to enjoy a time of fellowship in addition to the opportunity to quilt.

Over the summer, some of our members assisted a group in making ribbon skirts at the Alberta Vocational School. Many of the participants were Indigenous staff from the school. We helped them learn the basics of sewing, starting from how to thread the machines, and provided support and encouragement.

We receive donations of fabric but must purchase supplies such as thread and replacement blades for the rotary cutters. To that end, we are continuing to make items for sale. We again participated in the Christmas craft sale at Good Shepherd Catholic Church and also offered items for sale at All Saints' after one of the 10:30am services in November. We once again thank the congregation for allowing us this opportunity and for their support.

With the fabric that has been donated, we made several lap quilts that were donated to Capital Care Norwood to be given to residents at Christmas. In addition, we continue to provide baby blankets to St. Paul's when they assemble layettes for mothers in need.

In addition to quilts to donate, we have been working on a sampler quilt called "Simple Gifts Bible Blocks" to learn new techniques. Many of the members have now completed this quilt, and we look forward to starting a new group project this year.

As a slight departure from quilting, we made and donated two communion palls to All Saints' to replace some that were worn and stained.

We gratefully thank the congregation for their continued support.

Respectfully submitted,
Kirsten Moore for The Patchwork Saints

Servers' Guild Report

I would like to thank all of the members of the All Saints' Cathedral Servers' Guild for the time and effort they put into this ministry. A big thank you to those who have continued to participate in the Servers' Guild including Ethan McGowan at the 8:30am service and Rebecca Moore, Christopher Moore, and Thomas Usher at the 10:30am service. I also wish to thank Elliot Sharman, who has stepped down due to school responsibilities and other activities, and Jaxon Lutzer, who has moved away from the Servers' Guild; they will both be missed. And at this time, I would like to welcome Leslie Regelous, who has just joined the Servers' Guild.

The Servers assist in the preparation for our services, especially with the celebration of the Eucharist through a variety of necessary roles: from lighting the candles to ensuring service books are in place and the cross is ready. They also assist throughout the service by leading processions, serving at the credence table, and receiving the gifts at the offertory. Special diocesan events require additional roles to be filled and often require extra preparation when assisting with ordinations and other special Cathedral events.

Being a Server allows for a closer relationship with the liturgy of the service and all Servers find it rewarding to be included at this level. At every service, the members of our guild serve with humility, care, and attention. They are helpful and considerate and a true gift to our congregation as they allow our services to run smoothly.

We are always looking for new members to assist in this ministry. Young people, twelve years of age and older, and adults of any age are always welcome to join the Servers' Guild at any time during the year. Training is provided.

If anyone is interested in becoming a Server at the Cathedral, please contact myself or the Dean.

Thank you to all who faithfully participate in this ministry.

Respectfully submitted,
Jay Adams, Lay Reader and Head Server

Sidespeople Report

"Welcome one another, therefore, as Christ has welcomed You, for the glory of God."
Romans 15:7

The sidespeople are a small and dedicated group of parishioners who welcome worshippers to Sunday services, answer their questions about the Cathedral, direct them to appropriate seating, and assist as necessary.

During the service, they present the elements prior to receiving the offering of the congregation and direct communicants to receive the sacrament. When requested, they assist at memorial services and other special services. After the service, sidespeople generally tidy up, turn off lights, and make sure that appropriate doors are locked if no warden is available.

Many thanks to our willing team members who have given their time to help with this Ministry over the past year. Many thanks to Dean Alex for her guidance and support throughout the year.

If you would like to serve this important ministry, we would warmly welcome you. Please contact RJ in the Cathedral office (admin@allsaintscathedral.ca) for more information.

Respectfully submitted,
RJ Chambers

Vision 2020 Report

This past year, 2025, the Vision 2020 group has been working in these areas: Heating and cooling, signage for 103 street, Altar Guild room, under-Narthex basement area, entrance tiles, fire code requirements, lighting and electrical.

Status: This is the last report for Vision 2020 as we are winding down the activities of this group. Taskforce 2020 was created at the 2012 AGM.

Changes: Large projects have been undertaken for the building in recent years. These have been organized on a model of teams led by the Dean. This model is working well, and we have seen the transformation of the sanctuary area, the relocation of much of the Altar Guild

room operation, the addition of the chapel windows and railing, and updating doors and locks. And now, the kitchen sinks and counters.

Past History and Activities: The starting point for Taskforce 2020 was the report prepared by David Capelazo on the state of our building. The 2020 group resolved many of the issues listed in the Capelazo report and then worked on many projects beyond this. To list just some of those:

- Entrance triangle: sliding doors, heating, and painting.
- Mechanical room: clearing stored items to meet code. New furnace, new compressor.
- Church Hall: ceiling and skylight repairs, window replacement, new lighting, electrical wiring, and additional plug-ins.
- Fire code: following up on annual Fire Marshal report requirements. Fire extinguisher inspections and replacements.
- Washrooms: replacements and repairs.
- Altar Guild room: painting, new shelving and cupboards, new lighting, tiling, and new work surfaces.
- Lounge: Painting walls and doors and trim, floors stripped and waxed.
- Bell tower restoration.
- Offices and corridors: painted, new carpets, and baseboards.
- Signage: washrooms, exterior, and emergency exits.
- New entrance exterior tiles.
- Roof inspections and drain clearing.
- Crying room: painted and floor stripped and waxed.
- Worship church space: new ceiling lights, new choir lights, and emergency exit lights.

Present Members: Many thanks and appreciation for the work of the present group: The Dean Alex Meek, David Barnum, Brian Laver, Jay Adams, David Nahirney, and Julia Nelson. Ted McClung is not a member, but we thank him for his hard work and help.

Past Members: To acknowledge and thank past members for their vision and hard work: David Capelazo, Bill Shaw, Rev. Neil Gordon, Rev. Christian Gordon, Peter Prinsen, Curtis Whale, Liz Hickey, and Keith Driver.

We would also like to thank the community of All Saints' for their ongoing encouragement and interest in our work over these last 13 years.

Respectfully submitted,
Julia Nelson

Treasurer Report for 2025 and Proposed 2026 Budget

ALL SAINTS' ANGLICAN CATHEDRAL Edmonton, Alberta

ANNUAL GENERAL MEETING

February 22, 2026

TREASURER'S REPORT

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Respectfully Submitted

David Nahirney
Treasurer

January 31, 2026

All Saints' Anglican Cathedral
Draft Financial Motions for Annual Meeting of 2026

1. Moved: That the Income and Expense Statement and Budget Report for 2025 be approved as published in the annual meeting materials.
2. Moved: That the Restricted Funds Reconciliation and the Endowment Funds Reconciliation as at December 31, 2025 be approved as published in the annual meeting materials.
3. Moved: That King & Company Chartered Accountants be retained to conduct a financial review of the parish financial position and accounts for 2025.
4. Moved: That the 2026 Budget as recommended by Corporation and Vestry and as published in the annual meeting materials be approved and adopted.
5. Moved: That the shortfall (expenses not covered by income) in the 2026 budget be covered:
 1. First, by applying the 2026 income earned by individual endowment funds where the purpose of the fund relates to a budget expense item, to cover those budget expense items;
 2. Then, if necessary, by applying funds from the capital of the Mays Memorial Endowment Fund.

Where use of the capital of the Endowment Funds to cover 2026 shortfall is not presently within the purpose for which the individual fund was created, the purpose of the fund shall stand amended to permit the use of the capital to cover the 2026 budget shortfall.

All Saints' Anglican Cathedral

Income and Expense Statement - Budget Report
January 1, 2025 to December 31, 2025

		2025 Actual	2025 Budget	Variance	2024 Actual
1	Envelope Giving	227,447.01	195,000.00	32,447.01	193,716.28
2	Open Plate Giving	21,405.71	30,000.00	-8,594.29	30,639.03
3	Memorial Gifts	112,521.06	0.00	112,521.06	25,659.67
4	Synod Office Rent	24,000.00	24,000.00	0.00	24,000.00
5	Church & Hall Rent	20,203.53	15,000.00	5,203.53	13,937.97
6	Breakfast Ministry	3,440.57	4,800.00	-1,359.43	4,777.57
7	Hospitality Trnsf/Don	2,015.00	1,200.00	815.00	1,111.45
8	Music & Worship	7,978.28	900.00	7,078.28	567.25
9	Clergy Disc Trnsf/Don	750.00	600.00	150.00	800.00
10	Altar Supplies Don	657.23	400.00	257.23	300.00
11	Bldg Mnt Trnsf/Don	4,961.09	4,000.00	961.09	0.00
12	Calendar etc Sales	575.00	360.00	215.00	480.00
13	GST Refund	10,744.03	9,000.00	1,744.03	0.00
14	GRT Royalty Income	224.48	180.00	44.48	137.41
16	Misc Income *	20,026.00	0.00	20,026.00	0.00
17	TOTAL INCOME	456,948.99	285,440.00	171,508.99	296,126.63

*Misc. Income includes \$19,976 from our insurance claim following thefts from the Altar Guild room.

		2025 Actual	2025 Budget	Variance	2024 Actual
18	EXPENSES				
19	<i>Property</i>				
20	Repairs & Maintenance	28,417.94	30,000.00	-1,582.06	36,342.15
21	Janitorial Services	15,015.00	15,000.00	15.00	18,573.49
22	Maintenance Projects	11,782.05	0.00	11,782.05	31,993.37
23	Utilities	45,952.88	48,000.00	-2,047.12	44,689.04
24	Insurance	33,103.00	33,103.00	0.00	31,833.00
25	Organ & Piano Maint.	2,825.00	1,800.00	1,025.00	1,628.50
26	Total Property	137,095.87	127,903.00	9,192.87	165,059.55
27					
28	<i>Diocesan Apportionment</i>	70,332.00	70,332.00	0.00	68,112.00
29	<i>Outreach</i>				
30	ICPM & Misc Outreach	11,152.58	12,800.00	-1,647.42	3,172.27
31	Breakfast Ministry	3,410.99	5,400.00	-1,989.01	4,777.57
32	Clergy Discretionary	379.60	600.00	-220.40	711.23
33	Total Outreach	14,943.17	18,800.00	-3,856.83	8,661.07
34					
35	<i>Personnel</i>				
36	Payroll	192,348.95	199,043.05	-6,694.10	202,934.83
37	Clergy Mileage/Exp	28.00	300.00	-272.00	133.82
38	Continuing Education	0.00	600.00	-600.00	0.00
39	Pulpit Supply	1,290.00	750.00	540.00	750.00
40	Total Personnel	193,666.95	200,693.05	-7,026.10	203,818.65

		2025 Actual	2025 Budget	Variance	2024 Actual
41	Ministries & Admin.				
42	Office Expenses	5,980.77	8,000.00	-2,019.23	7,469.88
43	Worship	7,740.54	600.00	7,140.54	648.84
44	Telephones	4,165.54	2,998.36	1,167.18	3,164.43
45	Bank & Visa Charges	651.93	900.00	-248.07	921.59
46	Accts Prof Fees	4,620.00	4,515.00	105.00	4,515.00
47	Adult Education & Ministries	1,110.48	900.00	210.48	650.72
48	Altar Supplies	2,319.98	1,800.00	519.98	1,580.77
49	Calendars & Misc Sales	567.00	180.00	387.00	133.76
50	Hospitality Expenses	2,732.02	2,000.00	732.02	1,822.90
51	Music Expenses	0.00	1,000.00	-1,000.00	884.25
52	Stewardship Campaign	0.00	0.00	0.00	0.00
53	Sunday School	33.60	0.00	33.60	0.00
54	Vestry & Corp	0.00	0.00	0.00	0.00
55	Transf. to Restricted Funds	115,000.00	0.00	115,000.00	0.00
56	Miscellaneous	4,658.17	3,600.00	1,058.17	3,388.04
57	Total Ministries & Admin.	149,580.03	26,493.36	123,086.67	25,180.18
58					
59	TOTAL EXPENSES	565,618.02	444,221.41	121,396.61	470,831.45
60	TOTAL INCOME	456,948.99	285,440.00	171,508.99	296,126.63
61	SHORTFALL	-108,669.03	-158,781.41	50,112.38	-174,704.82
62	Covered by Endowment Income	27,166.01			24,416.84
63	DEFICIT Covered by Endowment Capital	81,503.02			150,287.98

2025 Budget Shortfall Resolution Execution Report

Resolution passed at 2025 Annual Meeting:

That the shortfall (expenses not covered by income) in the 2025 budget be covered by:

1. First by applying the 2025 income earned by individual endowment funds where the purpose of the fund relates to a budget expense item, to cover those budget expense items;
2. Then, if necessary, by applying funds from the capital of the Mays Memorial Fund.

Where use of the capital of the Endowment Funds to cover 2025 shortfall is not presently within the purpose for which the individual fund was created, the purpose of the fund shall stand amended to permit the use of the capital to cover 2025 budget shortfall.

	Item	Amount	Shortfall Balance
	2025 Shortfall		108,669.03
1	<i>First applying the 2025 income earned by individual endowments funds where the purpose of the fund relates to a budget expense item, to cover those budget expense items:</i>		
	Mays Mem'l Fund - all income applied to Repairs & Maintenance expenses	16,229.25	92,439.78
	Ordinands' Fund - some income used to support ordinands	936.76	91,503.02
	Usher Fund - some income used to support ICPM	5,000.00	86,503.02
	Reach Fund - some income used to support ICPM	5,000.00	81,503.02
2	<i>Then applying part of the capital of the Mays Memorial Fund</i>	81,503.02	0.00

**ALL SAINTS' ANGLICAN CATHEDRAL
RESTRICTED FUNDS REPORT - ACTIVITY IN 2025**

	Restricted Fund	Purpose	Bal Jan 1/25	Receipts	Expenses	Bal Dec 31/25
1	Alabaster Jar Fund (for major renovation projects)	This fund received generous gifts totalling \$53,612.03. Expenses were \$13,274.10 for improvements to our PA system and \$13,597.50 for chancel furniture.	19,071.33	53,612.03	26,871.60	45,811.76
2	Reach Project Fund	Reach projects receipts are \$3000 transferred from endowments and \$8631.50 from Manna Market sales. Reach expenses were for the market (\$11,179.78) and for Every Child Matters (\$600).	3,057.13	11,631.50	11,779.78	2,908.85
3	Audrey Cleveland Memorial Fund	Available for Altar Guild, music, & other ministries.	37,059.76	0.00	0.00	37,059.76
4	Macdonald Memorial Fund	Half of hospitality expenses not covered by donations.	12,852.00	0.00	715.00	12,137.00
5	Brian Burrows Memorial Fund	In memory of Brian Burrows a fund to support the cathedral's music ministry. The fund was used to pay for a composition honouring Jeremy Spurgeon's 45th year at the cathedral. It also paid for brass musicians Easter Sunday.	9,498.16	2,481.90	4,400.00	7,580.06
6	Window Upgrade Fund	A new fund to cover future improvements to the cathedral's windows. Past donations helped to upgrade the outer windows in the chapel.	2,000.00	2,000.00	0.00	4,000.00
7	Breakfast Ministry Fund	As donations to this ministry (page 3) almost exactly covered expenses (page 4) no transfers from the restricted fund were required.	6,026.86	288.09	0.00	6,314.95
8	Parking Passes Fund	Sunday ImPark passes bought by parishioners. Vestry approved a transfer to cover the deficit of \$326.14.	-475.52	1,978.14	1,502.62	0.00
9	Sewing Machine Project	Funded initially by a start-up grant. Sewing skills are promoted.	14,131.51	400.00	240.12	14,291.39
10	TOTAL		103,221.23	72,391.66	45,509.12	130,103.77

ALL SAINTS' ANGLICAN CATHEDRAL
Endowment Funds Reconciliation
As at December 31, 2025

Endowment Funds Income and Expense Statement - January 1, 2025 to December 31, 2025
With Comparisons to Previous Five Years

		2025	2024	2023	2022	2021	2020
1	Opening Balance January 1	980,592.00	1,019,057.00	1,055,920.00	1,287,010.00	1,111,946.00	1,150,864.00
2	Interest, Dividends, Earnings	66,323.04	55,862.51	57,653.15	74,639.58	54,898.85	54,724.03
3	Unrealized Cap Gain (-Loss)	174,652.86	109,334.13	4,386.73	-154,083.81	192,429.23	-10,481.01
4	Scotia McLeod Account Fees	-3,595.90	-3,661.64	-3,902.88	-4,387.51	-4,243.09	-3,957.54
5	Net Earnings and Capital Gain (-Loss) less Fees	237,380.00	161,535.00	58,137.00	-83,831.74	243,084.99	40,285.48
6	Transfers to Op Budget & REACH*	89,500.00	200,000.00	208,667.34	160,000.00	95,000.00	105,000.00
7	Contributions to Usher Fund			113,667.34	12,741.74	26,979.01	25,796.52
8	From estate of Sandra Munn	110,000.00					
9	Closing Balance December 31	1,238,472.00	980,592.00	1,019,057.00	1,055,920.00	1,287,010.00	1,111,946.00
10	Increase in Endowment Funds	257,880.00	-38,465.00	-36,863.00	-231,090.00	175,064.00	-38,918.00
11	Percentage rate of Return on Investment (line 5 ÷ line 1 x 100)	24.2	15.85	5.5	-13.02	19.40	3.50
12	6 year average rate of return	9.24	6.84	3.52	4.47	7.58	

* Some of the dollars transferred from our endowments in 2025 were needed to cover the balance of the 2024 deficit. Likewise some of the 2025 shortfall will be covered in 2026.

As of November 2025 we have \$110,000 in our investments bequeathed by Sandra Munn. The congregation will discuss the uses for these funds at the AGM.

Individual Funds Income & Expense Statement - January 1 to December 31, 2025

		Mays Mem'l Fund	Ordinands Fund	Usher Outreach Fund	Reach Endowm. Fund	Sandra Munn Fund	TOTAL
1	Fund Balance Jan 1, 2025	239,975.53	16,662.87	580,620.92	143,332.68	0.00	980,592.00
2	Fund Percentage of Total	24.47	1.70	59.21	14.62		100.00
3	Plus interest, Dividend Income	16,229.25	1,127.49	39,269.87	9,696.43		66,323.04
4	Less ScotiaMcLeod Fees	879.92	61.13	2,129.13	525.72		3,595.90
5	Plus Unrealized Capital Gains	42,737.55	2,969.10	103,411.96	25,534.25		174,652.86
6	Balance before 2025 Transactions	298,062.41	20,698.33	721,173.62	178,037.64	0.00	1,217,972.00
7	Plus Contributions in 2025					110,000.00	110,000.00
8	Remainder of 2024 Shortfall applied after Dec 31, 2024	14,621.64					(Transfer) 14,621.64
9	Transfer to REACH restricted fund				3,000.00		(Transfer) 3,000.00
10	Less Expenses in 2025:						
11	Repairs and Maintenance	16,229.25					
12	Support for Ordinands		936.76				
13	ICPM			5,000.00	5,000.00		
14	Total Expenses	16,229.25	936.76	5,000.00	5,000.00		(Transfer) 27,166.01
15	Balance After Expen. & Initial Transfers	267,211.52	19,761.57	716,173.62	170,037.64	110,000.00	1,283,184.35
16	Cover Some of 2025 Operating Shortfall*	44,712.35					(Transfer) 44,712.35
17	Balance after much of 2025 shortfall covered as of December 31, 2025*	222,499.17	19,761.57	716,173.62	170,037.64	110,000.00	1,238,472.00
18	Gain (Decrease) in 2025	-17,476.36	3,098.70	135,552.70	26,704.96	110,000.00	257,880.00

*After the transfers outlined above there remains \$36,790.67 of the 2025 shortfall to be covered in 2026.

In addition to our investments with ScotiaWealth (discussed above) the cathedral now has a **\$5,000 GIC with RBC**. This was mandatory to provide collateral for the increased credit limit on our RBC Visa account.

Explanation of the Individual Funds:

- a. **Mays Memorial Fund:** This fund was left to the cathedral by long time parishioners Ethel and Gordon Mays. Their intention was that the **income** be used for property expenses. The income earned by this fund in 2025 was used to cover some repair and maintenance expenses. While parishioners have preferred a policy of avoiding encroachment on capital, in 2025 they authorized the use of capital if necessary to cover the 2025 operating budget shortfall. In fact capital from the fund was used for that purpose.
- b. **Ordinands' Fund:** This fund was created by a gift from the late Gail Pjeturssen in 2012. Ms. Pjeturssen directed that the funds be used, in the Dean's discretion, to assist with extraordinary expenses which might otherwise impose an unreasonable financial burden on candidates for ordination at the Cathedral around and at the time of their ordination. There is no restriction on the use of the capital of this fund for the purpose of the fund. It is assumed that the designated purpose of this fund could be changed by resolution of the Parishioners as there was no express contrary instruction imposed by Ms. Pjeturssen.
- c. **Usher Outreach Fund:** This fund was created by Les and Lillian Usher in 2014. They (and Ms. Usher after Mr. Usher passed) made further contributions to the fund in the years since the fund was created. After the passing of Ms. Usher in 2023 we received another substantial donation from her estate. The fund is governed by the terms of the Endowment Fund Agreement signed by the Ushers and the Cathedral Corporation. Subject to conditions, the net income of the fund may be used each year for cathedral outreach projects in the City of Edmonton or any community in the Edmonton area where a parishioner of All Saints' lives. The types of projects for which the fund may be used are described in the agreement and include ministries to disadvantaged persons, ministries to First Nations persons, ministries intended to engage people of the community in which the Cathedral is located, our breakfast program, ICPM funding, Anglican chaplaincy programs and programs to build and strengthen the All Saints' congregation. The designated purpose of this fund may be changed as set out in the Endowment Fund Agreement which applies to the Fund. In 2025 the Usher Fund was used to support ICPM.
- d. **Reach Endowment Fund:** This fund was raised through pledges from parishioners made in 2014 and paid between 2014 and 2020. A portion of the funds are kept in a restricted fund so they are easily available to fund current projects (see page 8). The bulk of the fund is kept in the Endowment Fund. The Reach fund may be used for projects within the description used to solicit donations for the fund from parishioners: for example ministry to the downtown community generally, ministry to students at post secondary educational institutions in the downtown area, and ministry to Indigenous people in the downtown area. It is assumed that the designated purpose of this fund could be changed by resolution of the parishioners because no contrary instruction was stated when the existing purposes were established by the parishioners. In 2025 this fund was used to support ICPM and, through its restricted fund, Manna Market and Every Child Matters.
- e. **Sandra Munn Memorial Fund:** This fund was established in November 2025 after the cathedral received a generous gift bequeathed by Sandra. At the January 2026 Vestry meeting and the 2026 AGM decisions will be made about appropriate uses for this fund.

Portfolio Holdings as at December 31, 2025

	Asset Type	Market Value	%	Securities
1	Cash	3,966.00	0.32	
3	Preferred Shares	358,596.00	28.95	Brompton Lifeco, Canoe, Enbridge, TransCanada Energy Corp.
4	Equity	731,199.00	59.05	BNS, Enbridge, RBC, Telus, TD, TransCanada Energy Corp
5	Cash Equivalent	144,711.00	11.68	BNS Investment Savings Account
6	TOTAL	1,238,472.00	100	

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All Saints' Cathedral 2026 DRAFT Budget

Income	2026 Budget	2025 Actual	2025 Budget	2024 Actual	2023 Actual	2022 Actual	2021 Actual	Notes
1 Envelope Giving	240,000.00	227,447.01	195,000.00	193,716.28	220,632.60	231,422.00	252,113.90	2026 pledges - not known 2025 pledges \$70,460 2024 pledges - numbers were not available. 2023 pledges = \$154,486 2022 pledges = \$149,538 2026 P & UG - not known 2025 P & UP PAG = 142,400 2024 P & UP PAG - \$162,432 2023 P & UP PAG = \$209,603 2022 P & UP PAG = \$229,482
2 Open Plate Giving	22,000.00	21,405.71	30,000.00	30,639.03	21,955.62	31,623.30	40,019.03	
3 Memorial Gifts	0.00	112,521.06	0.00	25,659.67	5,991.12	7,071.37	838.90	No basis for prediction. In 2025 we received \$110,000 from Sandra Munn's estate.
4 Synod Office Rent	24,000.00	24,000.00	24,000.00	24,000.00	24,000.00	24,000.00	24,000.00	
5 Church & Hall Rent	26,000.00	20,203.53	15,000.00	13,937.97	10,823.57	6,874.05	2,607.50	Assuming rentals continue to be popular in 2026.
6 Breakfast Ministry	3,600.00	3,440.57	4,800.00	4,777.57	3,592.02	8,396.93	5,992.25	
7 Hospitality Trnsf/Don	2,000.00	2,015.00	1,200.00	1,111.45	2,100.00	2,582.00	0.00	
8 Music Trnsf/Don	1,200.00	7,978.28	900.00	567.25	1,023.71	2,972.18	2,975.60	
9 Clergy Disc Trnsf/Don	900.00	750.00	600.00	800.00	0.00	500.00	297.36	
10 Altar Supplies Don	720.00	657.23	400.00	300.00	842.50	196.25	997.40	
11 Bldg Mnt Trnsf/Don	5,000.00	4,961.09	4,000.00	0.00	42,252.25	46,399.06	13,801.99	Large unbudgeted projects significantly raised costs in 2023 and 2024.
12 Calendar etc Sales	600.00	575.00	360.00	480.00	118.50	318.00	859.68	
13 GST Refund	4,800.00	10,744.03	9,000.00	0.00	4,115.29	3,562.07	4,766.28	In 2025 we received two year's worth of GST refunds.
14 GRT Royalty Income	240.00	224.48	180.00	137.41	356.46	367.15	76.46	
16 Misc Income	0.00	20,026.00		0.00	135.00	3,774.21	2,281.96	No basis for prediction.
17 TOTAL INCOME	331,060.00	456,948.99	285,440.00	296,126.63	337,938.64	370,058.57	351,628.31	Lower than 2025 largely because we cannot expect another large memorial gift.

	EXPENSES	2026 Budget	2025 Actual	2025 Budget	2024 Actual	2023 Actual	2022 Actual	2021 Actual	Notes
18	<i>Property</i>								
19	Rep. & Maintenance	30,000.00	28,417.94	30,000.00	36,342.15	27,233.67	42,098.11	9,701.15	
20	Janitorial Services	17,400.00	15,015.00	15,000.00	18,573.49	10,316.25	9,019.50	10,788.96	Allowing for two major cleans and a small increase in monthly charges.
21	Maintenance Projects	0.00	11,782.05	0.00	31,993.37	21,055.25	68,168.10	20,136.89	No budgeted major projects
22	Utilities	48,000.00	45,952.88	48,000.00	44,689.04	52,376.28	46,957.84	34,795.52	Assuming only small increases in costs.
23	Insurance	33,583.00	33,103.00	33,103.00	31,833.00	27,488.00	22,377.00	18,487.90	Only about a 1.5% increase in 2026.
24	Organ & Piano Maint.	3,000.00	2,825.00	1,800.00	1,628.50	1,347.50	808.50	336.00	
25	<i>Total Property</i>	131,983.00	137,095.87	127,903.00	165,059.55	139,816.95	189,429.05	94,246.42	
26									
27	<i>Diocesan Apportionment</i>	73,200.00	70,332.00	70,332.00	68,112.00	67,632.00	69,360.00	71,496.00	Though new income is lower than in years gone by we are able to rely on transfers from our investments. Such transfers count as income and raise the apportionment which we send to the diocese.
28									
29	<i>Outreach</i>								
30	ICPM & Other Outreach	3,000.00	11,152.58	12,800.00	3,172.27	2,883.07	1,200.00	1,200.00	In 2025 we sent \$10,000 to ICPM.
31	Breakfast Ministry	4,000.00	3,410.99	5,400.00	4,777.57	3,592.02	8,396.93	5,992.25	
32	Clergy Discretionary	600.00	379.60	600.00	711.23	100.61	654.24	50.00	
33	<i>Total Outreach</i>	7,600.00	14,943.17	18,800.00	8,661.07	6,575.70	10,251.17	7,242.25	Not including outreach covered by REACH.
34									
35	<i>Personnel</i>								
36	Payroll*	203,758.76	192,348.95	199,043.05	202,934.83	254,759.59	257,998.10	250,641.38	*See footnote.
37	Clergy Mileage/Exp	300.00	28.00	300.00	133.82	665.75	309.96	532.98	

*The 2026 payroll budget includes funds for a 0.2 FTE assistant priest for eight months. Hiring this assistant will be proposed at the AGM.

		2026 Budget	2025 Actual	2025 Budget	2024 Actual	2023 Actual	2022 Actual	2021 Actual	Notes
38	Continuing Education	600.00	0.00	600.00	0.00	510.00	660.77	0.00	
39	Pulpit Supply	1,400.00	1,290.00	750.00	750.00	0.00	0.00	0.00	
40	Total Personnel	206,058.76	193,666.95	200,693.05	203,818.65	255,935.34	258,968.83	251,174.36	
41									
42	Ministries & Admin.								
43	Office Expenses	6,600.00	5,980.77	8,000.00	7,469.88	11,355.46	12,849.89	10,089.71	Assuming lower costs continue.
44	Worship	800.00	7,740.54	600.00	648.84				Generous gift in 2025 paid for hymnals and BAS.
45	Telephones & Internet	2,378.28	4,165.54	2,998.36	3,164.43	1,389.49	1,121.62	6,185.27	Synod office owes cathedral for 2025 internet charges.
46	Bank & Visa Charges	720.00	651.93	900.00	921.59	553.51	679.17	864.62	
47	Accts Prof Fees	4,620.00	4,620.00	4,515.00	4,515.00	4,515.00	4,095.00	4,095.00	
48	Adult Ed. & Fellowship	1,200.00	1,110.48	900.00	650.72	397.25	821.17	504.02	
49	Altar Supplies	2,600.00	2,319.98	1,800.00	1,580.77	1,838.88	1,543.04	1,397.30	
50	Calendars & Misc Sales	600.00	567.00	180.00	133.76	0.00	284.29	445.91	
51	Hospitality Expenses	3,000.00	2,732.02	2,000.00	1,822.90	3,729.82	1,405.36	0.00	
52	Music Expenses	800.00	0.00	1,000.00	884.25	1,515.48	2,925.90	1,694.15	
53	Stew'ship Campaign	0.00	0.00	0.00	0.00	51.00	0.00	55.00	
54	Sunday School	120.00	33.60	0.00	0.00	212.78	168.91	38.14	
55	Vestry & Corp	0.00	0.00	0.00	0.00	123.46	0.00	0.00	
56	Transf to Restricted Fnd	0.00	115,000.00	0.00	0.00	9,371.74			Rare events and not actually expenses.
57	Miscellaneous Expenses	4,800.00	4,658.17	3,600.00	3,388.04	3,439.89	3,393.04	100.00	
58	Total Min & Admin	28,238.28	149,580.03	26,493.36	25,180.18	38,493.76	29,287.39	25,469.12	

		2026 Budget	2025 Actual	2025 Budget	2024 Actual	2023 Actual	2022 Actual	2021 Act	Notes
59									
60	TOTAL EXPENSES	447,080.04	565,618.02	444,221.41	470,831.45	508,453.75	552,528.94	449,628.15	
61	Total Income	331,060.00	456,948.99	285,440.00	296,126.63	337,938.64	364,704.58	351,628.31	
62									
63	SHORTFALL	116,020.04	108,669.03	158,781.41	174,704.82	170,515.11	187,824.36	97,999.84	
64									
65	Transfer from endowment	116,020.04	108,669.03	158,781.41	174,704.82	170,515.11	187,824.36	97,999.84	

Plan for Covering 2026 Shortfall - See Motion 5 (on page 2 above)

Shortfall Balance

Anticipated 2026 Shortfall as per proposed budget	116,020.04
1. Estimated endowment fund income available for budget expenses in 2026	(30,000.00) 86,020.04
2. Apply part of the capital of the Mays Memorial Fund	(\$86,020.04) 0.00

NOTE: Re Annual Accounts Review

The Annual Accounts Review for the year ending December 2024 was conducted by King & Company in June 2025. If anyone wishes to review a copy of the report, or to have a copy for their own records, please ask the treasurer.

Sandra Munn Estate Bequest Recommendations

This past year, All Saints' Cathedral was gifted a generous bequest of \$110,000 from Sandra Munn's estate. The vestry met in January to discuss the best use of these funds with the question of how to best support ongoing ministry of the Cathedral and how to remember and honour Sandra. With this focus, we propose the following use of the funds:

- \$50,000 towards **upgrading the windows in the church**. Currently the windows are single pane glass, original to the building. We know from the drastic change that the new chapel windows have made that energy efficient windows are needed. Additional funds will be necessary to cover the entirety of this project and donations towards this will be solicited from the congregation. We already have \$4,000 in designated gifts towards this element of the project.
- \$40,000 towards **new lighting for the chancel**. With the extension of the chancel and the opening of the space for other musical productions, there is a desire to upgrade the lighting to better suit the new space.
- \$20,000 to update **accessibility in the main washrooms**. As we open the church to more community groups, it is important that our washrooms continue to meet accessibility needs. In consultation with a contractor, these will primarily be minor adjustments - to lower the level of a sink in each washroom and to make sure the doors to the stalls continue to meet necessary code. It will also mean installing new hand rails in more helpful positions. A quote has not yet been received for this project. If the full \$20,000 is not required, the remainder would be disbursed to the other two named projects.