

# Financial Report

**To:** St. Andrew Anglican Church Vestry  
**From:** Patricia Gerow, CPA, CMA  
**Date:** December 15, 2025  
**Re:** Financial Information for the month ended November 30, 2025

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**Operating Accounts** – our offertory over the last few months is maintaining at budgeted levels. Several revenue lines now exceed budget, so the forecast now reflects an updated values for those line items.

Expenses are consistent in both values and timing and there are no significant variances against budget. With less than one month in the fiscal year, the forecast has been updated on select expenses to reflect what we anticipate will occur by the end of the year.

**Building and Media Fund** – we've added \$100.00 to the Media Fund in November. The available balance totals \$8,476.93, which includes the costs for the Christmas lights against the Building maintenance portion of the fund. We can always request directed donations for the Christmas lights.

**Invested Funds** – the balance is \$512,694.86. Please note that we are reflecting the accumulated operating deficit as a line on this statement to accurately reflect the funds available.

For the endowment funds held by the Diocese, the value will be updated as we receive the investment statement, likely quarterly. The balance as of September 30, 2025 is \$785,304.69

**Bank Reconciliation** – our reconciled balance as at November 30, 2025 is \$19,031.10.

Motion: To accept my report as submitted

**Financial Statements as at November 30, 2025**

**OPERATING ACCOUNTS**

Income	November		Year to Date		Approved		Forecast 2025
	Actual	Budget	Actual	Budget	Budget		
	B	C	D	E	2025		
Identifiable Offertory	\$ 10,482.00	\$ 11,899.70	\$ 119,772.77	\$ 120,101.22	\$ 140,000.00	\$ 140,000.00	
Alongside Hope	85.00	85.00	2,655.00	2,500.00	2,500.00	3,000.00	
Baptisms, Funerals, Weddings	475.00	975.00	4,750.00	4,500.00	4,500.00	4,500.00	
Bequests	-	-	-	-	-	-	
Diocesan Food Bank Grant	-	-	-	-	2,000.00	250.00	
Endowment Income	-	-	47,396.86	51,300.00	51,300.00	47,397.00	
Food Bank Donations	-	-	103.98	375.00	500.00	104.00	
Foster Child Collection	15.00	15.00	360.60	361.00	475.00	475.00	
Fundraising (Vendor Sale)	1,697.75	-	1,697.75	1,580.00	1,580.00	1,698.00	
Fundraising (Baazar)	4,379.15	-	4,379.15	4,000.00	4,000.00	4,399.00	
Hall Rentals	150.00	150.00	3,125.00	3,125.00	6,000.00	3,200.00	
Housing Interest Allocation	-	-	-	-	900.00	900.00	
Interest Income (2025)	-	-	12,529.06	12,529.00	16,000.00	16,000.00	
Miscellaneous (AGM Dinner/Pews/BBQ/Plant Sale)	-	-	627.50	628.00	750.00	750.00	
Mission & Ministry	715.00	715.00	1,744.58	1,745.00	2,500.00	2,500.00	
Open	77.05	83.33	1,199.90	1,200.00	1,000.00	1,300.00	
Pastoral Care	500.00	500.00	800.00	600.00	1,000.00	1,000.00	
Rummage Sale Proceeds	1,324.40	1,324.00	8,079.25	5,400.00	5,400.00	8,079.00	
<b>Total Income</b>	<b>\$ 19,900.35</b>	<b>\$ 15,747.03</b>	<b>\$ 209,221.40</b>	<b>\$ 209,944.22</b>	<b>\$ 240,405.00</b>	<b>\$ 235,552.00</b>	
<b>Expenses</b>							
Pastoral	\$ 9,244.11	\$ 9,598.50	\$ 101,142.39	\$ 105,583.50	\$ 115,182.00	\$ 109,864.00	
Administration & General	4,363.05	4,663.75	45,782.97	51,301.25	55,965.00	51,417.00	
Church	1,838.60	2,094.17	26,728.59	31,077.83	33,172.00	32,098.00	
Parish Hall	1,868.48	1,975.42	25,398.32	29,771.58	31,747.00	30,106.00	
Common Mission & Ministry	1,289.75	1,289.75	14,187.25	14,187.25	15,477.00	15,477.00	
Mission, Ministry & Outreach	-	-	255.00	255.00	5,000.00	5,000.00	
Alongside Hope/Thelma Wynne	85.00	208.33	2,795.00	2,500.00	2,500.00	3,000.00	
Food Bank Expenses	-	-	243.61	244.00	2,000.00	250.00	
Continuing Education	75.00	75.00	825.00	825.00	900.00	900.00	
Sabbatical Leave Allowance	-	-	-	-	4,200.00	4,200.00	
GST	123.10	100.00	918.26	1,100.00	1,200.00	1,200.00	
<b>Total Expenses</b>	<b>\$ 18,887.09</b>	<b>\$ 20,004.92</b>	<b>\$ 218,276.39</b>	<b>\$ 236,845.42</b>	<b>\$ 267,343.00</b>	<b>\$ 253,512.00</b>	
<b>November Operating (Deficit)/Surplus</b>	<b>\$ 1,013.26</b>	<b>\$ (4,257.88)</b>					
<b>Year To Date Operating (Deficit)/Surplus</b>	<b>\$ (9,054.99)</b>	<b>\$ (26,901.20)</b>			<b>\$ (26,938.00)</b>	<b>\$ (17,960.00)</b>	

## Building Fund Projects as of November 30, 2025

	Start January 1, 2025	Earned Interest (+)	Income (+)	Expenses (-)	Transferred In (+)	End November 30, 2025
General Building	\$ 6,675.52	\$ 169.32	\$ -	\$ 829.38	\$ -	\$ 6,015.46
Christmas Lights	\$ (194.82)	\$ -	\$ -	\$ -	\$ -	\$ (194.82)
Media Fund	\$ 1,556.29	\$ -	\$ 1,100.00	\$ -	\$ -	\$ 2,656.29
<b>Total Building Fund</b>	<b>\$ 8,036.99</b>	<b>\$ 169.32</b>	<b>\$ 1,100.00</b>	<b>\$ 829.38</b>	<b>\$ -</b>	<b>\$ 8,476.93</b>

## Wood Gundy Investment Funds as of November 30, 2025

	Start				Interest		Transferred		Transferred		End
	January 1, 2025	Income	Expenses	Earned	In	Out					November 30, 2025
		(+)	(-)	(+)	(+)	(-)					
<b>Donor Named Funds</b>											
Pounder Fund	\$ 101,615.10										\$ 101,615.10
Dure Fund	30,000.00										\$ 30,000.00
Melva E. Windle Fund	10,000.00										\$ 10,000.00
Matheson Fund	4,197.55										\$ 4,197.55
Henry Nicol Fund	4,015.00										\$ 4,015.00
Betty DeWet	23,215.07										\$ 23,215.07
SVJ Vinet Fund	40,012.53										\$ 40,012.53
Dorothy Wood Fund	108,500.00										\$ 108,500.00
<b>Donor Endowment</b>											
J&R Vinet Endowment	35,716.44										\$ 35,716.44
Prayer Garden Fund	9,406.12	\$ 1,500.00	\$ 350.02								\$ 10,556.10
<b>Parish Created Funds</b>											
Memorial Fund	10,053.26	\$ 368.44									\$ 10,421.70
Legacy Fund	32,827.02										\$ 32,827.02
Centenary Fund	6,441.05										\$ 6,441.05
Housing Fund	183,766.64										\$ 183,766.64
Accumulated Operating Deficit	(88,589.34)										\$ (88,589.34)
	<b>\$ 511,176.44</b>	<b>\$ 1,868.44</b>	<b>\$ 350.02</b>		-	\$ -	\$ -	\$ -	\$ -		<b>\$ 512,694.86</b>

Diocese of Rupertsland - Endowment Held at September 30, 2025

PH&N - Balanced Pension Trust	\$ 785,304.69	Market Value
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Diocese of Rupertsland - Endowment Held at March 31, 2025

PH&N - Balanced Pension Trust	\$ 705,582.45	Market Value
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## Account Reconciliation Worksheet

**Account:** 121-133-3

**From:**

November 1, 2025

**To:**

November 30, 2025

**ENTER** the Closing Balance shown on the front of the Bank Statement

**\$ 17,337.21**

**ADD** all deposits from Offertory/Hall Rental not processed by month end

\$ 1,520.00	
\$ 1,324.40	
\$ 1,482.75	
	<b>\$ 4,327.15</b>
	<b>\$ 4,327.15</b>
	<b>\$ 21,664.36</b>

**SUB-TOTAL**

**SUBTRACT** all cheques not cashed by month end

5725	38.50	
5726	735.00	
5727	285.01	
5729	1,374.75	
		<b>\$ 2,433.26</b>
		<b>\$ 2,433.26</b>

**Funds Available for Operations**

**\$ 19,231.10**

**Fund Transfers Into and Out of Operating Account**

Transfer to Media Fund	\$ (200.00)	
Transfer from Operating Account		
		<b>\$ (200.00)</b>

**This Balance should agree with your record of deposits and withdrawals**

**\$ 19,031.10**

**Chequing Account Balance on Balance Sheet**

**\$ 19,031.10**

**Difference**

**\$ -**