



Annual General Meeting January 13, 2026 ~ Fiscal 2024-25

Frequently Asked Questions About Lambrick

1. How are Lambrick and Wiseways legally connected?

Lambrick and Wiseways are legally one Society, under Lambrick Park Church. We develop separate operating budgets and account for most expenses separately, as shown in audited statements. We are governed by the Societies Act, and our Bylaws, and Wiseways also has licensing accountabilities. (There are more FAQs about Wiseways included below)

2. What's the business purpose of this meeting?

As a Society, Lambrick is required to hold an AGM for members once a year. It is at this meeting we review and vote to accept the previous fiscal year's audited financial statements. We also affirm the Board of Elders slate for the coming year. Although we need to conduct business, we've enjoyed the open community spirit always present at these meetings.

3. Why did Lambrick have an AGM in December 2025?

As stated previously, Lambrick is required to hold an AGM for its members once each year. This meeting must take place within the calendar year following the end of the fiscal year, unless special permission is granted. On December 14, we held a brief meeting with a quorum of members, at which the audited financial statements from the previous fiscal year were accepted.

4. What about members, and how does the voting work?

Lambrick has 152 members. Business meetings require a quorum (minimum presence) of one-quarter of members in good standing, and votes require a majority consent of members present at the meeting.

5. What has church attendance been like lately, and this past year?

Sunday attendance fluctuates a bit, generally between 240-270 people attend. (The year prior, average was about 200-240). A number of households connect to LiveStream on Sunday, and usually another 200+ view the service in the following weeks. As expected, in-person attendance often decreases through the summer.

6. How do you monitor expenses versus revenue?

Staff, the Finance Committee and the Board continue their longstanding practice of reviewing finances every month. Some operating expenses remain fixed, and we can't reduce them, but if revenue is lean, other planned expenses are reduced or deferred, until funds are available.

7. What are the patterns of Giving this past fiscal?

Over the last 12 months, Giving to the General fund has been quite consistent each month. There was a drop in giving was between February and May, but overall, there was a 5% increase over the 2023-2024 fiscal year.

8. Does the Society have cash on hand?

Currently the Society has approximately \$550,000 net cash on hand and we generally aim to keep a minimum cash balance to cover two months of operating expenses. These funds are held from the 5&2 Capital Project, Living Edge Donations, Wiseways, and the Lambrick General Donations. Monthly operating expenses are estimated \$135,000 (both Lambrick and Wiseways). Cash is invested in short-term GICs for maximum interest while still being readily available.

9. What other measures are in place to help organizational and financial stability?

- Both Lambrick and Wiseways are vigilant to keep expenses modest.

- Staff, Finance Committee and Board monitor expenses and revenue closely each month, to assess trends and expenditures. Changes are implemented if needed.
- We have established rental partnerships to help create alternate revenue, and will actively grow these partnerships.
- We recognize the importance of Lambrick and Wiseways staff, and endeavour to care for them well.

10. Where can I see our audited statements from previous years?

As directed by Bylaw, our actual numbers are discussed in detail each January (previously November) at our Annual General Meeting, once we have received our audited statements for the previous fiscal year. These audited statements are available on the Lambrick Website, along with our Annual General Meeting documents. Head to the website and ‘View All Resources’ to see the tab for our SGM and AGM documents.

11. I have some questions and would like more information; who do I contact?

Please call our office Monday through Thursday 9:30-4:30. We would be happy to help you!