

# Securities Donation Guide

## *A Tax-Effective Way to Support St Laurence Anglican Church*

Instead of selling your stocks, bonds, or mutual funds and donating the cash, you can transfer the securities directly to the parish. This is a straightforward process that can significantly increase the impact of your gift and reduce your tax burden.

### Why Consider This Option?

- **Eliminate Capital Gains Tax:** You pay no tax on the increased value (appreciation) of your investments.
- **Receive a Full Tax Receipt:** You receive a charitable tax receipt for the full fair market value of the securities on the day they are transferred.
- **Preserve Your Portfolio:** You can repurchase the same securities immediately if you wish to maintain your investment position, effectively resetting your adjusted cost base without triggering a taxable event.
- **Maximize Your Impact:** Your gift goes further, as more of its value supports the ministries at St Laurence rather than being paid in taxes.

### A Quick Example

You own stocks (or mutual funds, bonds) currently worth **\$10,000** that you originally purchased for **\$6,000**.

- **If you sell the stocks and donate the cash,** you have a \$4,000 capital gain, which is taxable.
- **If you donate the securities directly to St. Laurence,** you pay no capital gains tax *and* receive a full **\$10,000** charitable tax receipt.

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### How Do I Donate Securities?

1. **Contact Us:** Let Curt Bruniski, Operations Manager, at office@saintlaurence.ca or 604-936-5423 know you are planning to make a gift of securities.
2. **Get the Form:** We will provide you with the simple "Securities Transfer Form" required by our brokerage.
3. **Notify Your Broker:** Complete the form and send it to your financial advisor or brokerage firm to initiate the transfer.
4. **Receive Your Receipt:** We will issue your charitable tax receipt for the full market value once the transfer is complete.

*Transfers typically take 5-10 business days, so please plan ahead for year-end giving.*

## **Frequently Asked Questions**

**Is there a deadline for year-end tax receipts?** Yes. To be eligible for this year's tax receipt, the transfer must be completed and received in our account by December 31st. We strongly recommend initiating the process by mid-December.

**What types of securities can I donate?** We can accept publicly traded stocks, bonds, and mutual funds. Please contact us if you are considering other types of investments.

**What if my investments have lost value?** It is generally more tax-effective to sell the securities, claim the capital loss on your tax return, and then donate the cash proceeds to the parish.

**Should I consult my financial advisor?** We recommend it. Most financial advisors are well-versed in charitable securities transfers and can help you maximize the benefits.

**Any Other Questions? We're Here to Help.**

Contact Curt Bruniski, Operations Manager [office@saintlaurence.ca](mailto:office@saintlaurence.ca) | 604-936-5423

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**Charitable Registration Number:** 128895901 RR 0001

*Thank you for considering this impactful way to support St Laurence's mission and ministries.*