

Financial Decision Making

Responsible Committee:		Trustees, Finance Committee			
Approved On:	Nov. 2025	Last Edited:	Nov. 2025	Next Review:	May 2028

POLICY

The purpose of this policy is to provide the framework for financial decision making undertaken by the Governing Body and Congregation of Peninsula United Church.

1. This policy will be used as a living tool as guidance in governance decisions for vision, mission, and programs with financial implications.
2. **Scope:** This policy applies to Peninsula United Church, Surrey, B.C., a Pastoral Charge of The United Church of Canada. It outlines the principles and intentions that we make to our members in the use of financial resources.
3. **Financial Principles:** Our financial resources belong to God, and the Faith Statements of the United Church of Canada are at the core of our Financial Principles.
 - 3.1. From A New Creed:

We are called to be the Church:
to celebrate God's presence,
to live with respect in Creation,
to love and serve others,
to seek justice and resist evil,
to proclaim Jesus, crucified and risen,
our judge and our hope...
 - 3.2. Decisions will be aligned with the values of openness, honesty, inclusion, accountability and our desire to build personal relationships and community.
4. **Consultation:** Congregation members will have the opportunity to be informed, engage in discussion, give input and ask questions through consultation processes.
5. **Communication:** Strategic Leadership Council (SLC) will communicate financial matters and decisions with the intention of increasing shared understanding of financial issues and transparency of process.
6. **Decision Making - SLC:** Financial decisions will be made by the SLC, who will engage in open and inclusive discussion and discernment, and be guided by agreed principles.
7. **Congregation Approval:** The Operating Budget is approved annually by the congregation. Expenditures of over \$50,000 from the non-operating (endowment) funds must be approved by the congregation.
8. **Evaluation:** Ministries/programs will be evaluated regularly, as appropriate, to determine whether goals and needs are being met.

9. **Discussion and Decision Making Guiding Principles:** We will ensure our decisions (spending, saving plans, buildings and new programs/ministries) serve and align with our purpose, mission and values.