

Ladysmith Fellowship Baptist (Oceanview Community)
Income Statement 2025-01-01 to 2025-10-31

	Actual 1 - Oct 31, 2025	Budget 1 - Oct 31, 2025	Difference AWR to Budget	Budget 2025
REVENUE				
Sales Revenue				
Revenue - General	238,259.90	235,393.33	2,866.57	282,472.00
Net Sales	238,259.90	235,393.33	2,866.57	282,472.00
Other Revenue				
Revenue - Benevolent	975.00		975.00	
Revenue - Refugee			0.00	
Revenue - Registration Fees	230.00		230.00	
Interest Revenue	236.48		236.48	
Facility Rental Revenue	2,690.00		2,690.00	
Other Revenue	100.00		100.00	
Total Other Revenue	4,231.48		4,231.48	
TOTAL REVENUE	242,491.38	235,393.33	7,098.05	282,472.00
EXPENSE				
Payroll Expenses				
Wages & Salaries	102,682.17	133,343.33	-30,661.16	160,012.00
EI Expense	2,215.85	2,704.17	-488.32	3,245.00
CPP Expense	5,640.05	6,497.50	-857.45	7,797.00
WCB Expense	0.00	185.00	-185.00	222.00
Employee Benefits	3,347.07	11,525.00	-8,177.93	13,830.00
Clergy Benefit	0.00	0.00	0.00	0.00
RRSP Benefit	3,485.00	5,651.67	-2,166.67	6,782.00
Total Payroll Expense	117,370.14	159,906.67	-42,536.53	191,888.00

	Actual 1 - Oct 31, 2025	Jan 1 - Oct 31, 2025	Budget 1 - Oct 31, 2025	Difference AWR to Budget	Budget 2025
General & Administrative Expenses					
Accounting & Legal	2,100.00		2,083.33	16.67	2,500.00
Advertising & Promotions	996.43		1,416.67	-420.24	1,700.00
Business Fees, Lic. & Subscriptions	12,354.94		13,333.33	-978.39	16,000.00
Bursary & Scholarship	9,481.75		0.00	0.00	0.00
Courier & Postage	0.00		0.00	0.00	18,414.00
Donations	16,375.00		15,345.00	1030.00	8,700.00
Insurance	6,146.66		7,250.00	-1103.34	1,100.00
Interest & Bank Charges	805.92		916.67	-110.75	1,800.00
Office Supplies	1,404.94		1,500.00	-95.06	1,500.00
Printing	1,509.46		1,250.00	259.46	1,500.00
Meals meetings & appreciation	508.83		1,250.00	-741.17	550.00
Appreciation Gifts & Flowers	550.43		458.33	92.10	0.00
Outreach	0.00		0.00	0.00	0.00
Benevolent	975.00		0.00	975.00	2,000.00
Coffee Fellowship	7.65		1,666.67	-1659.02	0.00
Deacon discretionary	0.00		0.00	0.00	500.00
Pulpit & Worship Supply	2,200.00		416.67	1783.33	2,350.00
Minsitry Food	1,829.31		1,958.33	-129.02	3,725.00
Minsitry Supplies & equipment	5,854.76		3,104.17	2750.59	100.00
Minsitry Event	438.40		83.33	355.07	5,200.00
Rent	0.00		83.33	-83.33	1,500.00
Repair & Maintenance - Reno	501.31		0.00	501.31	
Repair & Maintenance - General	3,226.31		4,333.33	-1107.02	850.00
Repair & Maintenance - A/V	3,215.97		1,250.00	1965.97	790.00
Repair & Maintenance - Cleaning	668.30		708.33	-40.03	0.00
Security	540.68		658.33	-117.65	500.00
Subcontractors	0.00		0.00	0.00	2,850.00
Furniture & Décor	1,496.40		416.67	1079.73	0.00
Materials - Teaching & Preaching	485.56		2,375.00	-1889.44	3,875.00
Materials - Worship	0.00		0.00	0.00	2,000.00
Telephone & Internet	4,153.38		3,229.17	924.21	5,000.00
Training, Seminars & Retreats	2,095.00		1,666.67	428.33	4,100.00
Travel	1,191.72		4,166.67	-2974.95	780.00
Utilities	3,584.45		3,416.67	167.78	0.00
GST Expense	671.41		650.00	21.41	0.00
Total General & Admin. Expenses	85,369.97		74,986.67	901.55	89,884.00
TOTAL EXPENSE	202,740.11		234,893.33	-41634.97	281,772.00
NET INCOME	39,751.27		500.00 ¹	48733.02	700.00

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