

Dear Members of the St. Philip's Family,

I am writing with information about parish finances for the third quarter of the year: July-September 2025. I believe that it is important to share this information regularly so all parishioners can have a common understanding of, and sense of ownership for, the state of our Parish.

For the July-September period Parish incomings exceeded expenses by approximately \$9,300.

We had \$75,300 in income, of which \$62,900 was offerings. We spent \$66,000, of which salaries were \$48,600 and our Synod contribution was \$6,800. A comparison with the same period last year (July-September 2024) is summarized in the table below. The main difference between this year and last year in expenditures is that we did not do any major building work in 2025, but did in 2024.

	July-Sept 2025	July-Sept 2024
Income:	\$75,300	\$73,100
of which Offerings:	\$62,900	\$62,400
Expenses:	\$66,000	\$97,000
of which Salaries:	\$48,600	\$49,000
of which Synod:	\$6,800	\$11,200
of which Maintenance:	\$100	\$26,700
Balance:	\$9,300	(\$23,900)

For the year to date, in 2025 we have had \$239,600 come into the parish account and \$249,200 go out, meaning we have spent about \$9,600 more than came in. For the same period in 2024 we had \$224,600 come in, and \$254,000 go out.

Looking ahead: in early November we will begin our planning and consultation process around the 2026 budget.

I ask that you keep our parish mission, and the Rector, Wardens, and Parish Council in your prayers.

In faith,

Mark Laidlaw

Treasurer, St. Philip's Oak Bay