

St. Philip’s Finances – August 2025

Here is a summary of Parish income and expenses for August 2025:

Income:	\$24,900
of which Offerings:	\$19,200
of which Rental:	\$200
of which Other:	\$5,500
Expenses:	\$15,000
of which Salaries:	\$7,700
of which Synod:	\$3,400
of which Other:	\$3,900
Balance:	\$9,900

Note that this accounting reflects the date of bank deposits or cheques cashing, rather than when the expenses occurred or donation was made. The rental from the preschool is reduced over the summer. The ‘Other’ income was interest on a GIC. Notable ‘Other’ expenses included \$2,800 in Missions spending including a \$2,500 donation to PWRDF in support of the Gaza hospital. The Salaries line was unusually low (roughly half of the typical value); the explanation is that the Diocese did not deduct the end-of-month payroll from our until after the start of September; this is likely to increase the Salaries expenses for September by about \$7,400.