The South Carolina United Methodist Foundation, Inc., is a nonprofit corporation chartered by the State of South Carolina. Its corporate office is located at 2711 Middleburg Drive, Suite 307, Columbia, South Carolina 29204.

The Foundation is exempt from Federal income tax under Section 501(c)(3) of the Internal Revenue Code. Gifts to the Foundation are tax deductible to the extent allowed by law. The financial statements of the Foundation are audited annually by independent certified public accountants.

Organized in 1977, The South Carolina United Methodist Foundation, Inc., exists to cultivate, develop, and administer current and deferred gifts for endowments to support United Methodist and other Wesleyan institutions, agencies, and local churches, as well as other church-related ministries and charitable purposes and to encourage planned giving among Methodists in South Carolina. The business, property, and affairs of the Foundation are managed by a Board of Directors.

The Foundation is self-supporting. Its annual operating costs are funded by income from its General Endowment Funds and Administrative Endowment Fund and from administrative fees charged other funds which are owned or administered by the Foundation.

Funds owned or administered by the Foundation are invested in diversified portfolios which may include money market funds, certificates of deposit, government or government-backed securities, high quality corporate bonds and notes, stock and bond mutual funds, and common and preferred stock.

THE SOUTH CAROLINA UNITED METHODIST FOUNDATION, INC.

BOARD OF DIRECTORS
June 30, 2024

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Mary Ann S. Crews, Columbia	Columbia College
Eugene L. Curry, Laurens	At-Large
Robin Dease, Atlanta, GA	Claflin University
Timothy J. Rogers, Newnan, GA	Epworth Children's Home
Joseph E. Heyward, Florence	At-Large
L. Jonathan Holston, Columbia	Advisory
R. Wayne Horne, Columbia	Wesley Commons
Open	The United Methodist Manor of the Pee Dee
Ted R. Morton, Jr., Greenwood	At-Large
D. Smith Patterson, Spartanburg	Wofford College
Robert M. Vincent, Columbia	At-Large
Toni L. White, West Columbia	At-Large

OFFICERS
June 30, 2024

Chairperson	R. Wayne Horne
Vice Chairperson	Toni L. White
President and Chief Executive Officer	Robert M. Vincent
Secretary	Ted R. Morton, Jr.
Treasurer	D. Smith Patterson
Recording Secretary	Sandra G. Stillinger*

*Non-Director Corporate Officer

The South Carolina United Methodist Foundation, Inc.

Mail To:
Post Office Box 5087
Columbia, South Carolina 29250-5087
Tel. 803/771-9125

Office At:
2711 Middleburg Drive, Suite 307
Columbia, South Carolina 29204
E-mail: contact@scumf.org
www.scumf.org

To the friends of the Foundation who are receiving this annual report for the 2023-2024 fiscal year, may I again say "thank you" for your support of the Foundation. It is your support which has made and continues to make this ministry possible.

In terms of performance and investment income, in the fiscal year 2023-2024, the market experienced a modest increase in market interest rates and as a result a slight increase in the value of our existing bond holdings. Unit values in the Foundation's Restricted Endowment Fund increased from 123.364688 at July 1, 2023, to 133.611801 at June 30, 2024, an increase of 8.3%.

The Foundation continues to make investments in keeping with its long-term strategy and quality requirements and the need to provide reasonable income both for its own operations and the funds which it administers for other beneficiaries.

The Restricted Endowment Fund produced investment income of $794,165 for the 2023-2024 fiscal year, compared to $738,000 for 2022-2023 an increase of 7.6%. Operating Income from the Foundation's two general funds, administrative endowment, and administrative fees totaled $551,748 compared to $539,720 the previous year. Operating income was $270,434 more than had been projected at the time of budget preparation in April 2023. Operating expenses were held to $260,897 for the 2023-2024 fiscal year on a budget of $281,314.

The Foundation received additions to principal during the year of $1,772,190. This included $1,234,286 in additions to restricted endowment funds of the Foundation, $310,075 in additions to assets administered under agreement accounts, and $227,829 in gifts to the general funds of the Foundation. There were no additions to the Annuity Fund.

During the 2023-2024 fiscal year, the Foundation distributed $771,679 in net investment income. This figure includes $256,960 distributed to beneficiaries of designated endowments of the Foundation (compared to $216,621 the previous fiscal year), and $305,368 distributed to Agency Members of the Foundation from assets administered under agreement accounts (compared to $368,802 the previous fiscal year). The 2023-2024 distribution to Institutional Members was $209,351.

Administrative fees contributed a total of $108,961 towards the operating expenses of the Foundation during the 2023-2024 fiscal year. This translated into 41.8% of the Foundation's operating expenses of $260,897.

During the fiscal year ending June 30, 2024, the Foundation paid $37,997 to the income beneficiaries of thirteen annuity agreements in force during the year.

At June 30, 2024, the fair market value of the Foundation's assets was valued at $30,520,321 compared to $26,802,286 at the end of the previous fiscal year.

Robert M. Vincent
President

THE SOUTH CAROLINA UNITED METHODIST FOUNDATION, INC.
STATEMENT OF FINANCIAL POSITION

ASSETS

	Total All Funds June 30, 2023	Total All Funds June 30, 2024
Cash and Cash Equivalents	$ 1,615,312	$ 1,753,843
Accrued Interest On Investments	97,321	118,547
Investments	25,521,857	29,217,923
Bequests and Other Receivables	-	-
Fixed Assets, Less Accumulated Depreciation of $26,601 (06/30/23), $27,281 (06/30/24)	2,948	2,916
Due from Other Funds	206,209	211,129
Funds Held by Others	293,224	2,059
Interest in Estates	-	-
Interest in Life Insurance Policies	39,925	42,105
Total Assets	$27,776,796	$31,348,522

LIABILITIES AND NET ASSETS

	Total All Funds June 30, 2023	Total All Funds June 30, 2024
Liabilities:		
Accounts Payable and Accrued Expenses	$ 1,502	$ 210,588
Due To Agency Members and Others	484,305	468,028
Due to Other Funds	206,209	211,129
Due to Remainder Beneficiaries	288,426	268,147
Annuity Contracts Payable	185,706	101,189
Assets Under Management Agreements	8,829,517	8,868,768
Total Liabilities	9,995,665	10,127,849
Net Assets:		
Unrestricted	$ 387,299	$ 405,178
Restricted	17,393,832	20,815,495
Total Net Assets	17,781,131	21,220,673
Total Liabilities and Net Assets	$27,776,796	$31,348,522

THE SOUTH CAROLINA UNITED METHODIST FOUNDATION, INC.
STATEMENT OF ACTIVITIES

	Total All Funds June 30, 2023	Total All Funds June 30, 2024
Public Support, Revenue and Releases:		
Public Support:		
Contributions	$ 241,795	$ 1,188,572
Change in Amounts Due Remainder Beneficiaries	1,357	1,357
Adjustment of Actuarial Liability for Annuities Payable	(34,364)	8,636
Total Public Support	208,788	1,198,565
Revenue and Releases:		
Income on Investments:		
Dividends, Interest, Net of Fiduciary Fees	839,377	831,165
Bond Amortization	8,332	11,370
Realized Gain(Loss) on Sale of Investments	(109,347)	(18,151)
Unrealized Gain(Loss) on Investments	803,690	2,094,555
Fees – Managed Accounts	49,425	49,246
Net Assets Released from Restriction	-	-
Total Revenue and Releases	1,591,477	2,968,185
Total Public Support Revenue and Releases	1,800,265	4,166,750
Expenses:		
General and Administrative	258,471	260,897
Program:		
Scholarships	72,972	101,736
Distribution of Permanent Funds	-	-
Other	143,649	155,224
Distribution to Member Institutions	277,336	209,351
Total Program Expenses	493,957	466,311
Total Expenses	752,428	727,208
Change in Net Assets:		
Unrestricted	(65,177)	17,879
Temporarily Restricted	1,113,014	3,421,663
Total Increase(Decrease) in Net Assets	1,047,837	3,439,542
Net Assets, Beginning of Year:		
Unrestricted	452,476	387,299
Temporarily Restricted	16,280,818	17,393,832
Total Nets Assets, Beginning of Year	$ 16,733,294	$ 17,781,131
Net Assets, End of Year:		
Unrestricted	387,299	405,178
Temporarily Restricted	17,393,832	20,815,495
Total Nets Assets, End of Year	$ 17,781,131	$ 21,220,673

The financial statements of the Foundation are audited annually by the West Columbia, South Carolina firm of The Brittingham Group, L.L.P. A copy of its report for the year ended June 30, 2024, is available from the Foundation Office upon written request.

THE FUNDS OF THE FOUNDATION

General Endowment Funds

The General Endowment Fund is the Foundation's basic support fund. The operating expenses of the Foundation are a first claim against the income of the Foundation's General Endowment. Income after expenses may be distributed at the discretion of the Foundation's Board of Directors to the Institutional Members of the Foundation. The Foundation actively solicits gifts and bequests for its General Endowment. A gift or bequest to the Foundation which is not designated for the benefit of a specific institution, agency, local church, or other charitable purpose is placed in the Foundation's General Endowment. The General Endowment Fund includes the following **Named Endowments** and *Named Funds*: **The W. Harry Chandler Memorial Endowment**, **The Imogene Watson Williams Endowment**, *The Roy C. and Esther M. Clark Fund*, *The John Owen Smith Memorial Fund*, **The South Carolina Conference Ministers Endowment, The Mary Margaret Leavitt Memorial Endowment, The Lalla and Peurifoy Stevenson Memorial Endowment, The R. H. Smith Endowment, The Marshall A. and Frances C. Shearouse Endowment, The S. Hart Booth, Jr., Memorial Endowment, The Margaret B. Booth Memorial Endowment, The W. Maynard and Mary Glynn C. Simpson Endowment**, **The Lloyd B. Williams, Jr., Endowment, and The Joy Brainerd Presnick Memorial Endowment.** At June 30, 2024, the net assets of the Foundation's General Endowment Funds totaled $8,621,337.

Restricted Endowment Funds

Restricted Endowment Funds are Funds owned and administered by the Foundation for the benefit of a designated institution, agency, local church, or other charitable purpose. Restricted Funds may be "open" and receive contributions from many donors, or they may be "closed" having been established by the gift of a single donor or family. Restricted Funds may be established by current gifts or they may be established by such deferred gifts as a bequest, a gift annuity, or a distribution from a trust. At June 30, 2024, the Foundation held the following eighty-eight Restricted Endowment Funds having a combined principal book value of $12,083,065.

Administrative Endowment Fund of the Foundation
Andrew Carnegie and Regina Sterner Bullions Endowment Fund
Appalachian Ministries Educational Resource Center Endowment Fund
Asbury Clark Cemetery Endowment Fund
The Belin Trust Scholarship Endowment Fund
Bessie Bellamy Parker Memorial Scholarship Fund
Bishop Marshall L. Meadors, Jr., and Hannah Campbell Meadors Fund for Children
"Blue" Miller Scholarship Fund
Clarence D. and Belva M. Williams Scholarship Fund
Clemson Wesley Foundation Epworth Scholarship Fund
Continuing Education Endowment Fund
Cook Scholarship Endowment Fund
David E. and Ruth A. Garrison Scholarship Endowment Fund
David and Ruth Garrison – Joel Cannon Class Scholarship Fund
Dorothy Ligon Butler Memorial Fund
Double Springs United Methodist Church Cemetery Endowment Fund
Eva Grey Martin Hutchins Music Fund
Fingerville United Methodist Church Cemetery Fund
Floride Smith Dean Fund
Fred E. and Janet Smith Plyler Scholarship Fund
Gandy Family Memorial Endowment Fund
Gene Roger and Mildred Wimberly Kizer Scholarship Fund

Glory to God Fund
Grace Brooks and E. Perry Palmer Fund
H. Gardner and Clelia D. Hendrix Endowment
H. Richard and Marlene Laite Edlund Permanent Endowment Fund for Saint Mark UMC, Seneca
Harriet Culler and William Paul Worley Endowment Fund
Hartin Endowment
Helen Manges Trust Fund
Henrietta Rosson Morton Scholarship Fund
Herman Felder Assistance Fund
Hubert Holmes and Laura Pratt Sprouse Memorial Endowment
Inez Flowers Tilton Fund
J. Barnwell and Mary Blair Allison Memorial Fund
J. Barnwell and Mary Blair Allison Fund – The Oaks
J. Lawrence and Margaret F. McCleskey Scholarship Fund
J. Russell Cross, Sr., and Julia Rogers Cross Trust Fund
J. W. Ridgeway Endowment Fund for the Jordan and Oak Grove Churches
Jacob Martin and Carolyn Wooten Cope Endowment for Union Methodist Church
James E. and Betty W. Alewine Scholarship Fund
Janie Robinson Thomasson Memorial Scholarship Fund
Jenkins Fund for Epworth Children's Home
Joe B. Douthit Endowment Fund
Joseph B. Bethea Scholarship Fund
Joy Brainerd Presnick Memorial Endowment for Aldersgate UMC, North Charleston
Justin Guild Stillinger Memorial Scholarship Fund
Kathleen L. Baskin and Daughters Endowment Fund for Rick's House
Kathleen V. Young Fund for the Oliver Gospel Mission
L. Jonathan and Felecia B. Holston Endowment
Larry Alfred and Eleanor Adams Jenkins Ministerial Education Fund
Lynchburg Cemetery Endowment Fund
Mable Leadley Endowment Fund
Malcolm H. and Elizabeth C. Jones Endowment Fund for Latimer Memorial UMC
Marcus A. and Martha S. Mulkey Endowment Fund
Margaret All Hiers Endowment Fund
Margaret Davis Rogers Spiritual Life Enrichment Fund
Margaret S. Yongue Endowment Fund
Marshall A. and Frances C. Shearouse Endowed Scholarship Fund
Martha Pinson Manry Endowment Fund for Latimer Memorial UMC
Mary Connor Price Memorial Scholarship Fund
Mattie A. Plyler Fund
Melvin Kelly and Mayme DuBose Medlock Ministerial Scholarship Fund
Merle P. Millham Memorial Fund
Methodist Oaks Chaplaincy Endowment Fund
Michael C. Watson Endowment Fund
Oak Hill United Methodist Church Cemetery Endowment Fund
The Oaks Special Project Fund
Owen Robert Jennings, Jr., Endowment Fund
Pacolet Cemetery Fund
Richard Laite Edlund Saint Mark Child Development Center Scholarship Fund
Robert A. and Hattie T. Young Memorial Fund for Mt. Zion UMC, Timmonsville
Roger M. and Marilyn M. Gramling Fund for White House Church
Roger M. Gramling Scholarship Fund for Pfeiffer University

Ross Rikard Memorial Endowment Fund
Salem United Methodist Church Missions Ministry Endowment Fund
Salem United Methodist Church Music Ministry Endowment Fund
Sharp Felder Fund
Sherwood A. Cannon Fund
South Carolina Annual Conference Seminary Students Scholarship Fund
Theodore R. Morton, Jr., Scholarship Fund
Timothy J. and Meri Lyn G. Rogers Christian Service Fund
United Methodist Manor of the Pee Dee Endowment Fund
Vinnie Clark Jennings Endowment Fund
Walter H. McKelvey, Sr. Endowed Scholarship Fund
William Fletcher and Agnes Dawsey Rogers Endowed Scholarship Fund
William Gist Fowler Cemetery Fund
William Manges Trust Fund
William J. Murray Fund

Assets Under Agreement

Assets administered under agreement are endowment funds placed with the Foundation for administration under the terms of a revocable agreement by local churches, boards, agencies, or other organizations affiliated with the South Carolina Annual Conference of the United Methodist Church. Such organizations are "Agency Members" of the Foundation. Funds placed with the Foundation under this program are commingled with other restricted funds of the Foundation for investment purposes. At June 30, 2024 one-hundred one accounts were administered by the Foundation under this program having a combined principal book value of $8,868,768.

Annuity Fund

The Foundation initiated a charitable remainder gift annuity program in 1981. At June 30, 2024, the Foundation had thirteen gift annuity agreements in force. A gift annuity is a life income charitable gift vehicle which provides a guaranteed income for one or two lives. In exchange for an irrevocable gift to the Foundation of cash or publicly traded securities, the Foundation contracts to make annual payments for life to the donor or other life income beneficiary based on a fixed rate determined by age at the time of the gift. Assets of the Foundation's Annuity Fund were valued at $480,429 at June 30, 2024.

Planned Gifts Maturing During the 2023-2024 Fiscal Year

The David E. Garrison Estate Gift

Planned Gifts Maturing During Previous Fiscal Years

The Regina Sterner Bullions Charitable Remainder Gift Annuity
The Richard H. and Doris D. Eyman Charitable Remainder Gift Annuities
The Margaret A. Bauknight Charitable Remainder Gift Annuity
The Vergil G. Wright Charitable Remainder Gift Annuities
The C. J. Lupo, Jr., Charitable Remainder Gift Annuity

The Ruby G. Mangum Charitable Remainder Gift Annuity
The Hendrix Disclaimer Trust Under the Last Will and Testament of M. Clyde Hendrix
The Kathleen Vertelle Young Estate Gifts
The Clarence H. Hornsby, Jr. Trust
The Thomas and Virginia Moss Charitable Remainder Trust
The Estate of Lois M. Barr
The Martha P. Manry Estate Gifts
The Martha P. Manry Charitable Remainder Gift Annuities
The John E. Zoller Trust
The Irene Sanders Moorhead Charitable Remainder Gift Annuity
The Joy Brainerd Presnick Estate Gifts
The Robert Herdman Estate Gift
The Estate of H. Gardner Hendrix
The Essie M. Rivers Charitable Remainder Gift Annuity
The Lloyd B. Williams, Jr., Charitable Remainder Gift Annuity
The Sherwood A. Cannon Trust Estate
The Sara F. Murray Purser Charitable Remainder Gift Annuity
The W. Maynard and Mary Glynn C. Simpson Charitable Remainder Gift Annuities
The Mary Glynn C. Simpson Charitable Remainder Gift Annuities
The Estate of Margaret Bishop Booth
The Margaret Bishop Booth Revocable Trust
The S. Hart Booth, Jr., Marital Trust
The S. Hart Booth, Jr., Family Trust
The Marshall A. and Frances C. Shearouse Charitable Remainder Gift Annuities
The Frances C. and Marshall A. Shearouse Charitable Remainder Gift Annuity
The Marshall A. and Frances C. Shearouse Pooled Income Fund Interest
The Marshall A. Shearouse Charitable Remainder Gift Annuity
The Estate of John Bowman McLeod
The Estate of Grace Estelle Hood
The Julia E. Millham Charitable Remainder Gift Annuities
The Mildred K. Hendrix Pooled Income Fund Interest
The Norbert C. and Helen A. Rubin Charitable Remainder Gift Annuity
The Estate of John L. McGowan
The Estate of Thelma C. Jones
The Jean S. Bowen Charitable Remainder Gift Annuity
The Harriet C. Worley Charitable Remainder Gift Annuities
The Estate of Gay Alexander White
The Estate of Eunice Ellison Martin
The W. Maynard Simpson Charitable Remainder Gift Annuity
The Hubert Rollins Charitable Remainder Gift Annuity
The C. LeGrande Moody, Jr., Life Insurance Policy
The Mary Margaret Leavitt Revocable Trust
The Miriam W. Chaney Testamentary Trust
The Peurifoy Stevenson Revocable Trust
The Estate of Floride Smith Dean
The Estate of Bernard S. Drennan
The Estate of Lois Townsley Elkin
The Sidney K. Moorhead Charitable Remainder Gift Annuity
The Elmer R. and Louise B. Baker Charitable Remainder Unitrusts
The Estate of Mary Estelle Timberlake
The Estate of Inez Flowers Tilton

The Robert A. Campbell Charitable Remainder Gift Annuity
The Estate of Jane L. McDaniel
The Estate of Lalla Stevenson
The Eloree P. Chandler Deferred Compensation Annuity
The Owen Robert Jennings, Jr., Charitable Remainder Gift Annuity
The Estate of Annie Belle McDaniel
The Cleo B. Rollins Charitable Remainder Gift Annuities
The Freddie H. Schisler Charitable Remainder Gift Annuity
The John W. and Willa O. Curry Charitable Remainder Gift Annuity
The Estate of Sarah E. Greene
The Sarah E. Greene Charitable Remainder Gift Annuities
The J. Barnwell Allison Trust
The Estate of Anna S. Goolsby
The Estate of T. Emmet Walsh
The Myles W. Whitlock, Sr., Charitable Remainder Gift Annuity
The Estate of Marie Smith Hindman
The Estate of Dell Alexander Wylie
The Estate of Grover Cleveland Kirby, Jr.
The Estate of Josephine A. Thomas
The Julia P. Hunt Charitable Remainder Gift Annuity
The Estate of Mary Connor Price
The Estate of W. Harry Chandler
The Estate of Morgan Sturges David
The Estate of Cecil O. Smith

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DONOR RECOGNITION SOCIETIES

The Foundation's Donor Recognition Societies honor those persons and organizations whose gifts benefit the Foundation's Institutional Members and include gifts for the "General Purposes" of the Foundation. Each Society – Benefactors, Humanitarians, and Builders – represents a different level of giving.

*Denotes Awarded Posthumously

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Mrs. Mildred K. Hendrix
The Reverend Vergil G. Wright
Miss Sherwood A. Cannon*
Mrs. Eunice E. Martin*
Miss Peurifoy Stevenson*
Miss Mary Margaret Leavitt*
Mrs. Floride S. Dean*
The Reverend & Mrs. Theodore H. Walter
Miss Lalla Stevenson*
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Miss Anna S. Goolsby*
Mrs. Mattie A. Plyler
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The Reverend & Mrs. Eben Taylor
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Mr. William N. Bobo
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Mr. Nelson W. Taylor
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Mr. & Mrs. Otis S. Murff
Mrs. Mildred K. Bates
The Reverend James M. Aiken
Dr. & Mrs. Gilbert S. Hogan
Mr. & Mrs. Robert T. Barham
Mr. & Mrs. Elmer R. Baker
Mr. & Mrs. William S. Weir
Mr. & Mrs. Harry W. Findley
Mr. & Mrs. W. Dubric Ridgeway
North Charleston UMC
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Mrs. W. Judson Ready
The Reverend & Mrs. A. McKay Brabham, Jr.
Ashland United Methodist Church
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Mrs. Ruby K. Breeden
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Shandon United Methodist Church
Mr. & Mrs. T. Emmet Walsh
Miss Jane L. McDaniel
Mr. & Mrs. C. R. Huston
The Rev. & Mrs. C. LeGrande Moody, Jr.

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Wofford College ..... Spartanburg
Columbia College ..... Columbia
Claflin University ..... Orangeburg
Epworth Children's Home ..... Columbia
Spartanburg Methodist College ..... Spartanburg
Wesley Commons ..... Greenwood
The United Methodist Manor of the Pee Dee ..... Florence

AGENCY MEMBERS OF THE FOUNDATION

Trinity United Methodist Church Endowment Fund Committee, Orangeburg
Trustees of Virginia Wingard Memorial United Methodist Church, Columbia
Board of Missions of the South Carolina Annual Conference
Trustees of College Place United Methodist Church, Columbia
United Methodist Men's Club of First United Methodist Church, Bennettsville
Administrative Board of Windsor United Methodist Church, Columbia
Board of Health and Welfare Ministries of the South Carolina Annual Conference
Trustees of Latimer Memorial United Methodist Church, Belton
Trustees of Grace United Methodist Church, North Augusta
Trustees of Duncan Memorial United Methodist Church, Georgetown
Committee on Finance of St. Andrew's United Methodist Church, Orangeburg
Union Cemetery Fund Committee of Union Methodist Church, Cope
Bethel United Methodist Church of Spartanburg Endowment Fund Committee
Trustees of the William S. Williford, Jr. Scholarship Fund, Chester
Kingstree United Methodist Church Endowment Fund Committee
Trustees of the Asbury Memorial United Methodist Church Foundation, Columbia
Trustees of Northside United Methodist Church, Greenville
St. Mark United Methodist Church Endowment Committee, Seneca
Administrative Council of the Johnsonville United Methodist Church
Trustees of St. John's United Methodist Church, Anderson
Committee on Finance of St. John's United Methodist Church, Rock Hill
Chapin United Methodist Church Permanent Endowment Fund Committee
Board of Camps and Retreats of the South Carolina Annual Conference
Trustees of Gilgal United Methodist Church, Lowndesville
Board of Higher Education and Campus Ministry of the South Carolina Annual Conference
Grace Church Endowment Fund Committee, North Augusta
Woodland United Methodist Church Planned Giving Committee, Rock Hill
Administrative Board of the Lake City United Methodist Church
Central United Methodist Church of Florence Endowment Fund Committee
Planned Giving Committee of the North Charleston United Methodist Church
Summerton United Methodist Church Endowment Fund Committee
St. Mark United Methodist Church Permanent Endowment Fund Committee, Columbia
Trustees of Wesley United Methodist Church, Columbia
McCormick United Methodist Church Permanent Endowment Fund Committee
Bethesda United Methodist Church of Easley Benevolent Endowment Fund Committee
Legacy Committee of Zion United Methodist Church, Lancaster
Administrative Council of Trinity United Methodist Church, Clio
Joel Cannon Sunday School Class, Grace United Methodist Church, Pickens
Trustees of Trinity United Methodist Church, Clio
Simpsonville United Methodist Church Permanent Endowment Fund Committee
Jacksons Grove United Methodist Church Permanent Endowment Fund Committee

Trustees of Bethel United Methodist Church, Chester
The Permanent Endowment Fund of Trinity United Methodist Church of Anderson, Inc.
The Trinity Church(Clio) Endowment Trust, Inc.
The United Methodist Volunteers In Mission, South Carolina Endowment Fund
The Board of Directors of Killingsworth, Inc.
The Moncks Corner United Methodist Church Endowment Fund Committee
The Permanent Endowment Funds Committee of Ashland United Methodist Church, Columbia
The Church Council of Saint Luke's United Methodist Church, Bluffton
Grace United Methodist Church, Pickens Permanent Endowment and Planned Gifts Committee
John Wesley United Methodist Church, Greenville, South Carolina Permanent Endowment Fund Committee
Cayce United Methodist Church, Cayce, South Carolina Permanent Endowment Fund Committee
Board of Directors of the Lawrence Chapel United Methodist Church Cemetery Foundation
St. John's United Methodist Church Endowment Fund Committee, Anderson
Board of Directors of the Cemetery Association of Philadelphia United Methodist Church, York
Victor United Methodist Church Endowment Fund Committee, Greer
Belair United Methodist Church Permanent Endowment Fund Committee, Fort Mill
Columbia United Methodist Church of Columbia, SC Permanent Endowment Fund Committee
Trustees of the Philadelphia United Methodist Church, York

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SUMMARY OF AMOUNTS OF
INVESTMENT INCOME DISTRIBUTED BY THE FOUNDATION SINCE 1999

Fiscal Year	Net Income	Restricted Endowments	Assets Under Agreement	Total
2023-2024	$ 209,351.00	$ 256,959.67	$ 305,368.45	$ 771,679.12
2022-2023	277,335.97	216,620.82	368,801.91	862,758.70
2021-2022	237,661.00	226,647.27	307,986.47	772,294.74
2020-2021	219,171.00	144,751.19	236,633.74	600,555.93
2019-2020	0.00*	160,896.93	201,712.51	362,609.44
2018-2019	158,011.00	165,354.40	309,458.06	632,823.46
2017-2018	109,207.00	147,557.51	219,993.19	476,757.70
2016-2017	76,135.97	92,209.77	179,670.97	348,016.71
2015-2016	77,833.95	105,068.53	172,439.37	355,341.85
2014-2015	58,634.95	102,351.21	215,490.77	376,476.93
2013-2014	16,112.94	87,678.34	141,642.40	245,433.68
2012-2013	32,506.00	67,139.48	100,157.64	199,803.12
2011-2012	23,620.99	70,596.85	100,849.57	195,067.41
2010-2011	22,757.02	56,073.19	123,854.01	202,684.22
2009-2010	16,198.96	64,805.46	150,836.19	231,840.61
2008-2009	30,516.70	61,999.55	127,566.81	220,083.06
2007-2008	24,595.98	86,145.39	172,328.72	283,070.09
2006-2007	10,955.00	67,293.12	139,819.32	218,067.44
2005-2006	15,439.98	57,639.34	102,322.60	175,401.92
2004-2005	0.00	57,371.11	137,370.64	194,741.75
2003-2004	9,496.96	57,770.78	89,475.02	156,742.76
2002-2003	12,953.12	56,270.64	82,159.34	151,383.10
2001-2002	22,542.04	79,301.19	121,648.90	223,492.13
2000-2001	17,046.46	96,978.98	146,121.42	260,146.86
1999-2000	0.00	75,978.02	123,067.24	199,045.26
Totals	**$1,678,083.99**	**$2,661,458.74**	**$4,376,775.26**	**$8,716,317.99**

Appreciation is expressed to those listed below who have made gifts to the South Carolina United Methodist Foundation during the period July 1, 2023 through June 30, 2024

General Fund

Mr. James Bradley, Jr., Ridgeway
The Brooks Family Foundation, Irmo
The Rev. & Mrs. J. Taylor Campbell, Greenwood
The Columbia District Ministers
Mr. & Mrs. Talmadge A. Cox, Chapin
Mrs. Ann Demaree, Charleston
The Rev. & Mrs. Roger M. Gramling, Irmo
Mr. & Mrs. James C. Hardin, III, Rock Hill
Ms. Susan M. Herdman, Lincolnton, GA
The Rev. Dr. Granville A. Hicks, Greenville
The Rev. Dennis R. Lee, Greer
The Marcus A. & Martha S. Mulkey Endowment
Mary Elizabeth Avinger Charitable Foundation
The Rev. Dr. & Mrs. Ted R. Morton, Jr. Greenwood
The Sherwood A. Cannon Fund
The Rev. & Mrs. Colin E. Simmons, Columbia
Mr. & Mrs. Kerry A. Stillinger, Columbia
The Rev. B. Susan Ulmer, Columbia
The Rev. & Mrs. Robert M. Vincent, Chapin
Mr. Joseph A. Wilson, Columbia

Restricted

Dr. J. Glenn Alewine, Aiken
Mrs. Jennifer Amrol, Columbia
Ms. Alice Arraez, Alpharetta, GA
Asbury/Shiloh UMC, Lynchburg
Mr. & Mrs. Bruce Auld, Columbia
The James L. Belin Trust
Bethel UMC, Lexington
Dr. & Mrs. Charles W. Brockwell, Louisville, KY
Mr. & Mrs. Andrew Conwell, Atlanta, GA
Mr. Cole Dillard, Simpsonville
Mr. & Mrs. Jason Dillard, Simpsonville
The Rev. & Mrs. Jimmy W. Dillard, Duncan
Mr. Reece Dillard, Simpsonville
Dr. Loretta Felder, Columbia
Fork Creek UMC
Aaron & Karen Free, Lyman
Gammon Theological Seminary, Atlanta, GA
The Estate of Mr. David E. Garrison, Pickens
Mr. & Mrs. Wesley M. Gilliland, Travelers Rest
Mr. Robert E. Gossett, Spartanburg
The Rev. & Mrs. Roger M. Gramling, Irmo
Ms. Jennifer Hincapie, Greenville
Mr. & Mrs. Jim Hodge, Greer
Mrs. Judith H. Hodge, Greer
Mr. & Mrs. Samuel A. Long, Hopkins
The Estate of Martha P. Manry, Amarillo, TX
Mr. George McBride, Spartanburg
Mr. Greyson McBride, Bessemer City, NC
Mr. Jeff McBride, Spartanburg
The Reverend Fred McDaniel, Clio
The Reverend Linda McDaniel, Clio
Mrs. Catherine B. McIntyre, Anderson
Mr. & Mrs. Daniel McLeod, Augusta
The McLeod Donor Advisor Fund
Ms. Cynthia L. Micci, Cordova, TN
Ms. Cecilia Mims, Myrtle Beach
Ms. Ada Moorhead, Anderson
Mr. & Mrs. Jeff Morrell, Columbia
The Rev. Dr. & Mrs. Ted R. Morton, Jr. Greenwood
Ms. Ellen T. Patterson, Mountain Brk, AL
Mr. & Mrs. I. Philpot, Jr., Greenville
Mr. & Mrs. Francis Platts, Hampton
Ms. Angela Reeves, Anderson
Ms. Darlene Rikard, Ridgeway
Dr. Lynnette S. Robinson, Elgin
The Rev. & Mrs. Timothy J. Rogers, Newnan, GA
Ricky & Susan Ross, Pacolet
SC Annual Conference Offering
SC Conference Committee on Episcopacy
Mrs. Corinne V. Sade, Charleston
The Rev. & Mrs. Colin E. Simmons, Columbia
Mr. H. Garland Smoak, Foley AL
Mr. & Mrs. Kerry A. Stillinger, Columbia
Mr. & Mrs. Thomas M. Sumerel, Jr., Spartanburg
Mr. & Mrs. Robert G. Vassy, Jr., Florence
Dr. Howard Vincent, Charleston
The Rev. & Mrs. Robert M. Vincent, Chapin
Mr. & Mrs. William B. Walkup, Columbia
Mrs. Pegilie Walter, Columbia
Dr. & Mrs. Marvin Woodson, Spartanburg
Mr. & Mrs. Carl Yandle, III, Columbia
Mrs. Mary W. Zittrouer, Athens, GA

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Former Members of the Board of Directors

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James C. Hardin, III
Reginald D. Wilson, Jr.
Paul M. Kinnett
Frank J. Griffith, Jr.
Roger M. Gramling
A. Tony Fisher
Granville A. Hicks
Pegilie P. Walter
William B. Harley
Polly G. Harper
Mary Virginia Taylor
Mary V. Teasley
John B. McLeod
J. Lawrence McCleskey
James K. Davis
George C. Fant, Jr.
F. Oscar Smith, Jr.
Richard E. Allen, Jr.
James S. Gadsden
Myrtle Edna Lasley
W. Wayne Ballentine
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James R. Fowler
Bernard S. Drennan
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Elizabeth Wilson

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