

Annual Report

for the year

2024





Five Corners

PENTECOSTAL CHURCH

Affiliated with the Pentecostal Assemblies of Canada

Our Mission

Empowered by the Holy Spirit, together we lead people to grow in God's family

Our Values

Authenticity
Participation
Togetherness
Hunger for God
Transformation

We talk about life, struggles, and faith in a real way.

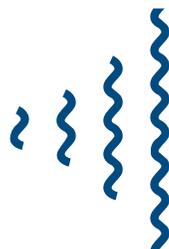
We make room for leaders to grow, even though we know mistakes are part of the job.

We pray through things together, learning to hear and follow the voice of God.

Our Measures

1. Do I take time to let the Holy Spirit transform me and then respond with worship and obedience?
2. Am I more connected to my church family than I was a year ago? (Showing up, participating, sharing authentically, going where God leads us, growing closer together)
3. Am I consistently and boldly telling people outside of God's family about Jesus?
4. Has my faith put me in an uncomfortable situation lately?
5. Am I leading and equipping someone else to do all of these?

Our Vision



Leadership multiplication



that leads to



Targeted transformation of families with elementary aged kids



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If any questions arise as you read through this report, it may be helpful to email or call the office and we will research and get you answers. As is customary, opportunity will be given at the Annual General Meeting for questions arising from this report. Please bring this copy with you to the AGM.

Key Church Leaders

Pastors and Elected Board Members

- Tim Frazer Secretary of the Board
- Delmar Johnson
- Pastor David Nadon Lead Pastor and Chairman of the Board
- Pastor Lisa Nadon
- Heather Nicholson Treasurer
- Pastor Danny Sawatzky

Key Leaders

- Children's Ministry: Pastor Lisa Nadon
- Music Ministry: Heather Nicholson
- Treasurer: Heather Nicholson
- Hospitality: Vahleri Semeniuk
- Outreach and Community Engagement: Cathy Ingebrigtsen
- Building Maintenance: Pastor David Nadon
- Yard Maintenance: Bruce Ingebrigtsen

If you would like to serve in one of the above ministries or in any other at our church, please contact the Church office or talk to the respective leaders.

Associate Organizations

Hebrews 13 says, "Therefore, let us offer through Jesus a continual sacrifice of praise to God, proclaiming our allegiance to his name. ¹⁶ And don't forget to do good and to share with those in need. These are the sacrifices that please God." We want our community to know Jesus. Since we are called to serve like him, here are some opportunities to serve others so we can share Jesus and be a witness to those around us.

Neighbourlink Shuswap

- Neighbourlink is a charitable organization that supplies a number of needs in our community such as receiving and supplying used furniture and appliances and transporting them to those in need. They are always looking for good used furniture and drivers with trucks to help them deliver. Talk to Cathy Ingebrigtsen to find out how you can get involved.

Second Harvest

- Second Harvest is a perishable produce and canned goods Food Bank to those in need. Vahleri Semeniuk is the Coordinator for Second Harvest. Talk to her if you are able to get involved.

These two ministries under one Board of Directors oversee over 100 volunteers each month.

Churches Thrift Store

- Five Corners is one of 15 churches involved in this very sizeable self-supporting ministry. They do upwards of one million dollars business each year now with about 15 employees and 100's of volunteer hours put in each month. Our church volunteers 4 to 5 people once a month to work for four hours. Lena Johnson is our volunteer coordinator and our schedule is available on the church webpage.

Missionaries

Jeremy and Teresa Feller - Ethiopia
S&S Restricted Access Nation workers - Eurasia

We support these missionaries out of our general fund but if God impresses on you to give more, designations can be forwarded through the church office.

AGM Minutes - March 10th, 2024

1. Call to order by Pastor David at 1:05. Instructions about the online files available at fivecornerschurch.ca/AGM
2. Prayer: Pastor Danny Sawatzky for a move of the Holy Spirit among us
3. Scripture (1 Corinthians 11) and Communion Pastor David Nadon
4. Appointment of Recording Secretary – Diana Mangold. Moved by Jessica Fricker, Seconded Wade Nicholson, Carried.
5. Motion to approve 2023 AGM Minutes. Moved by Jessica Fricker, Seconded by Bruce Ingebrigtsen, Carried.
6. Roster Report: Total members present 31 of 39. Quorum met.
7. Adopt the minutes of last year's meeting. Moved by Heather Nicholson, seconded by Virginia Frazer, Carried.
8. Appointment of Scrutineers – Delmar Johnson submitted names of 2 other scrutineers: Connie Plett and Jessica Fricker.
9. Election Instructions (introductions) and Prayer: Pastor David Nadon
10. Nominating Team (Cathy) The nominating committee would like to thank the church for your suggestions. Three names to be presented:
 1. Bruce Ingebrigtsen
 2. Tim Frazer
 3. Vahleri Semeniuk
11. Lead Pastor's report: David Nadon. Church Leadership Team Secretary Tim Frazer took the chair. Moved by Tim Frazer, Seconded by Vahleri Semeniuk, Carried.
12. Prayer by Virginia Frazer - Thank you for God's faithfulness.
13. Spiritual Growth Survey Results are looking positive. David asked that we please fill out this year's as soon as possible.
14. Election results. Two nominations were elected: Tim Frazer & Bruce Ingebrigtsen. Pastor David prayed for all three Candidates.
15. Vision and Direction Report: Horizon Storyline and Our measures
16. Prayer for our Community by Mark Mangold
Salvation and outreach: that we would be servants and people would receive.
17. Treasurer's Report by Heather Nicholson. Moved by Heather Nicholson, Seconded by Jessica Fricker, Carried.

18. Motion to destroy Ballots. Moved by Jessica Fricker, Seconded by Wade Nicholson, Carried
19. Thank you to the scrutineers, recording secretary, soundman, food services team and all those who helped prepare the lunch.
20. Closing Prayer by Ken Finstad.- That we would have boldness to go out and be His witnesses.
21. Motion to adjourn at 2:10 pm.

Spiritual Growth Survey (our measures)

At Five Corners, God has called us to make disciples. Empowered by the Holy Spirit, together we lead people to grow in God's family. Our vision is to multiply leaders and out of that overflow, see God transform a targeted group in our community: families with elementary aged kids.



Every year we want to take some time to evaluate how well we are accomplishing our mission and staying true to our values as a church. This is our fourth year tracking this. Every church feels the pull to measure the ABC's (attendance, buildings, and cash) but our goal of church growth is measured in spiritual transformation. We want to focus on the Spirit's work of spiritual growth and Jesus' commission to spread the gospel to Salmon Arm.

This kind of spiritual formation and growth doesn't happen overnight, and it is never finished. We want to be a church family that constantly looks forward to what God has in store for us to do, while we are here on earth.

Spiritual maturity is hard to measure. In order for us to know if we are winning, we are attempting to measure something that is not entirely tangible. We can see spiritual growth over a long season, but we want to break it down into something that we can each personally reflect on.

Please take about half an hour of personal time before Sunday, May 25 to pray and answer the questions on the following pages so that we can get a snapshot of how we are doing as a church.

There are two copies in this booklet. One we will collect before the AGM, and the other for you to file away for next year so you can also begin to keep a record of how you are growing spiritually in the direction that God is leading us at Five Corners.

We ask God to give you complete knowledge of his will and to give you

SPIRITUAL WISDOM and **UNDERSTANDING**

¹⁰ Then the way you live will always honor and please the Lord, and your

lives will produce every kind of good fruit.

All the while, you will grow as you learn to know God better and better.

Colossians 1:9-10

Please take about half an hour of personal time before Sunday, May 25 to pray and answer the following questions so that we can get a snapshot of how we are doing as a church.

In the last year...

A. Do I take time to let the Holy Spirit transform me and then respond with worship and obedience?

Never tried Not very often Sometimes Often Very Often

B. Am I more connected to my church family than I was a year ago? (Showing up, participating, sharing authentically, going where God leads us, growing closer together)

Never tried Not as often No change Slight change Significant change

C. Am I consistently and boldly telling people outside of God's family about Jesus?

Never tried Not very often Sometimes Often Very Often

D. Has my faith put me in an uncomfortable situation lately?

Never tried Not very often Sometimes Often Very Often

E. Am I leading and equipping someone else to do all of these?

Never tried Not very often Sometimes Often Very Often

Tell us a bit about you:

I am new to this church I am a regular attender I am a church member

Please bring one copy of this questionnaire to the AGM. We will collect them and assess the results for the church as a whole.

Please take about half an hour of personal time before Sunday, May 25 to pray and answer the following questions so that we can get a snapshot of how we are doing as a church.

Over the last year...

A. Do I take time to let the Holy Spirit transform me and then respond with worship and obedience?

Never tried Not very often Sometimes Often Very Often

B. Am I more connected to my church family than I was a year ago? (Showing up, participating, sharing authentically, going where God leads us, growing closer together)

Never tried Not as often No change Slight change Significant change

C. Am I consistently and boldly telling people outside of God's family about Jesus?

Never tried Not very often Sometimes Often Very Often

D. Has my faith put me in an uncomfortable situation lately?

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Lead Pastor's Report

As I reflect on the past year, we are reminded of the words from Micah 7:7, "But as for me, I will watch in hope for the Lord, I wait for God my Savior; my God will hear me." This verse encourages us to remain hopeful and patient in our walk with God. God is good and He is the one who is in control. We can trust in His faithfulness to us.

We started the year by diving into the depths of God's character through our study of the book of Malachi. We learned about His love, devotion, faithfulness, generosity, justice, and righteousness. These attributes have inspired us to strive for a closer relationship with God and to emulate His qualities in our daily lives.



From the book of Ecclesiastes, we gained wisdom on how God's ways are better and how life is always worth it with Him. This study reinforced our belief that living according to God's principles brings true fulfillment and purpose.

Our church has been active in participating in events that foster fellowship and outreach. Some of the highlights include our Easter Outreach, a time of celebration and sharing the message of Christ's resurrection with our community where we welcomed at least 140 guests to our church property. Five Corners also hosted Okanagan Family Camp again, an opportunity for families to bond, relax, and grow together in faith. Another summer highlight is our church family event at Bastion Mountain Lookout, a powerful moment of intercession for our local community that their hearts would be open to receive Christ.



In the fall, we focused on the importance of being planted in a local church and how a diverse community thrives. We learned that the body of Christ needs each one of us, and our unique gifts and perspectives contribute to the overall health and growth of the church.

One significant event in September was the visit from our district Superintendent, who helped us navigate through some ongoing church conflict and guided us through the first steps to reconciliation. As we continue to walk through this I pray that it will be a valuable time of healing and unity for our congregation. Though it is difficult, may we all be stronger for having gone through this together.

As with every year, my favorite service is when we pause our normal routine to pray for the persecuted church in November. This service reminded us of the global body of Christ and the challenges faced by our brothers and sisters around the world. It helps keep all our work for God's Kingdom here in Salmon Arm in perspective, as we remember our Christian brothers and sisters around the world who so passionately serve Christ in the midst of severe persecution.

We concluded the year with a study of the angels' message to "fear not" during the Christmas season. This message reassured us that God has a plan greater than we can imagine and that He invites us to partner with Him in fulfilling it. It was a time of hope and anticipation as we celebrated what God has in store for us.



On a personal note, we would like to thank Pastor Danny, the board, and church leaders for all the preparations and hard work they helped with to enable Pastor Lisa and I to take a sabbatical in January 2025. We really appreciate the extra efforts people went to so that it would be possible for us to go on this adventure with God for a time of refreshment as a family as we served Him in a different capacity as missionaries in Vanuatu for 3 months.

As we look back on the many things we have walked through together this year, I want to close with a prayer from Romans 15:13: "I pray that God, the source of hope, will fill you

completely with joy and peace because you trust in Him. Then you will overflow with confident hope through the power of the Holy Spirit."

May this prayer be a source of encouragement and strength for each of us as we continue to walk the path that God has laid out for us in the coming year.

Treasurer's Report for the year ended December 31, 2024

This year we had a loss of just under \$20,000. Although this is less than what we had projected in the budget, it is still quite substantial. We did significantly decrease expenses, but we also had another decrease in normal revenue.

As in prior years, the income statement shows net income, then we make adjustments to give a better picture of the cash flow from normal operations. We add back amortization, which is a non-cash item set up to record the expense of the capital assets over their estimated useful life. And we deduct the insurance proceeds received when the tent collapsed, shown as gain on disposal of assets.

The budget for next year reflects some of the changes we have seen in the past years. In the budget we have tried to be realistic but also optimistic, anticipating monthly giving maintained at levels consistent with the past year and budgeting to lower expenses wherever possible. One notable change is to our missions giving, which we have budgeted to decrease around 40%. This leaves us with a budget that shows a smaller loss for the coming year.

This unbalanced budget makes it just as important as always for us to partner with God. We will continue to expect Him to faithfully provide for us as we do the good works He has prepared for us to do. But we will also do our part, giving our time, talents, and money as He directs us to.

It is a privilege and an honour to serve as the Treasurer for the church. I could not do it without the team of people who do so much of the daily work so that I can play more of an oversight role. **Thanks Team!**

Respectfully Submitted,

Heather Nicholson
Treasurer

Five Corners Pentecostal Church
Condensed Income & Expense Statement
For the Years Ended December 31,
See Advisory to Reader on Balance Sheet

REVENUE	2024	2023	Change	2024 Budget
General Fund	135,696	151,613	(15,917)	170,000
Community Project	-	500	(500)	-
Missions	27,725	22,700	5,025	17,500
Building Lease and Rentals	39,504	21,475	18,029	27,090
Other Revenue	13,805	30,416	(16,611)	11,200
Gain on Asset Disposition	31,222	-	31,222	-
TOTAL REVENUE	<u>247,952</u>	<u>226,704</u>	<u>21,248</u>	<u>225,790</u>
EXPENSES				
Salaries & Benefits	142,538	125,718	16,820	145,400
Community Project	21	2,441	(2,420)	3,000
Missions	27,300	22,700	4,600	18,000
Tithes	13,575	15,161	(1,586)	17,000
Sunday Services	3,672	3,912	(240)	3,700
Group Ministries	5,824	5,316	508	8,800
Youth	3,803	4,262	(459)	2,000
Outreach	243	2,714	(2,471)	2,250
Administration	17,372	17,695	(323)	19,000
Amortization	22,209	24,370	(2,161)	23,243
Property/Facilities	28,261	50,204	(21,943)	37,449
Governance	2,736	8,120	(5,384)	8,200
TOTAL EXPENSES	<u>267,554</u>	<u>282,613</u>	<u>(15,059)</u>	<u>288,042</u>
NET INCOME (DEFICIT)	<u>(19,602)</u>	<u>(55,909)</u>	<u>36,307</u>	<u>(62,252)</u>
Gain on Asset Disposition	31,222	-	31,222	-
Amortization	22,209	24,370	(2,161)	23,243
NET INCOME BEFORE GAIN AND AMORTIZATION	<u>(28,615)</u>	<u>(31,539)</u>	<u>2,924</u>	<u>(39,009)</u>

Five Corners Pentecostal Church
Condensed Balance Sheet
As At December 31,

ASSETS	2024	2023	Change
Current assets			
Bank accounts (SASCU)	22,498	34,090	(11,592)
Accounts receivable (includes GST)	394	838	(444)
Prepaid expenses	8,436	8,090	346
Total current assets	<u>31,328</u>	<u>43,018</u>	<u>(11,690)</u>
Capital assets, net of amortization	464,756	484,064	(19,308)
TOTAL ASSETS	<u>496,084</u>	<u>527,082</u>	<u>(30,998)</u>
LIABILITIES			
Current liabilities			
Missions payable	6,000	6,000	-
Building lease deposit payable	1,200	1,200	-
Accounts payable	914	8,172	(7,258)
Total current liabilities	<u>8,114</u>	<u>15,372</u>	<u>(7,258)</u>
Mortgage payable	<u>36,040</u>	<u>40,178</u>	<u>(4,138)</u>
TOTAL LIABILITIES	<u>44,154</u>	<u>55,550</u>	<u>(11,396)</u>
EQUITY			
Net assets invested in capital assets	464,756	484,064	(19,308)
Net assets available for use	6,776	43,377	(36,601)
Net income (deficit)	(19,602)	(55,909)	36,307
TOTAL EQUITY	<u>451,930</u>	<u>471,532</u>	<u>(19,602)</u>
TOTAL LIABILITIES AND EQUITY	<u>496,084</u>	<u>527,082</u>	<u>(30,998)</u>

Advisory to Reader

I have prepared these financial statements for Five Corners Pentecostal Church in my capacity as Treasurer. No independent firm of professional accountants has audited, reviewed, compiled, or otherwise attempted to verify the accuracy or completeness of these financial statements.

Heather Nicholson, Treasurer

Five Corners Pentecostal Church
Condensed Budget
For the Year Ended December 31,
See Advisory to Reader on Balance Sheet

	2025	2024	
REVENUE	Budget	Actual	Difference
General Fund	145,000	135,696	9,304
Community Project	-	-	-
Missions	16,050	27,725	(11,675)
Building Lease and Rentals	49,670	39,504	10,166
Other Revenue	6,730	13,805	(7,075)
Gain on Asset Disposition	-	31,222	(31,222)
TOTAL REVENUE	<u>217,450</u>	<u>247,952</u>	<u>(30,502)</u>
EXPENSES			
Salaries & Benefits	136,200	142,538	(6,338)
Community Project	-	21	(21)
Missions	16,050	27,300	(11,250)
Tithes	14,500	13,575	925
Sunday Services	5,100	3,672	1,428
Group Ministries	8,800	5,824	2,976
Youth	1,000	3,803	(2,803)
Outreach	500	243	257
Administration	17,500	17,372	128
Amortization	19,516	22,209	(2,693)
Property/Facilities	24,700	28,261	(3,561)
Governance	8,505	2,736	5,769
TOTAL EXPENSES	<u>252,371</u>	<u>267,554</u>	<u>(15,183)</u>
NET INCOME (DEFICIT)	<u>(34,921)</u>	<u>(19,602)</u>	<u>(15,319)</u>
Gain on Asset Disposition	-	31,222	(31,222)
Amortization	19,516	22,209	(2,693)
NET INCOME BEFORE GAIN AND AMORTIZATION	<u>(15,405)</u>	<u>(28,615)</u>	<u>13,210</u>