

# Operating Fund

2025 Budget

Approved by Synod Council December 10, 2024

	2024 Forecast November View	Budget 2,024	2,025 BUDGET
<b>INCOME</b>			
CMM	1,125,000	1,125,000	1,100,000
Donations, Interest & Misc Fees	110,000	125,000	125,000
Investment & Trust Fund Fees	230,000	230,000	220,000
Service Fees			78,000
<b>TOTAL INCOME</b>	<b>1,465,000</b>	<b>1,480,000</b>	<b>1,523,000</b>
<b>EXPENSE</b>			
<b>Bishop's Office</b>			
Bishop's Stipend	81,114	81,113	82,736
Bishop's Housing	35,996	36,169	37,580
Bishop's Benefits	27,525	30,412	28,626
Bishop's EA Salary	49,478	49,479	51,952
Bishop's EA Benefits	15,338	15,402	15,952
Bishop's Travel	13,049	8,500	15,000
Bishop's Discretionary Fund	3,467	0	5,000
Bishop's Other Expenses	10,917	5,000	5,000
<b>Total Bishop's Office</b>	<b>236,884</b>	<b>226,075</b>	<b>241,846</b>
<b>Business, Finance &amp; Administration</b>			
DEO Stipend & Hosing	107,504	106,576	110,729
DEO Benefits	18,977	19,320	19,736
Finance & Office Staff Salary	199,300	195,080	220,000
Finance & Office Staff benefits	52,051	58,484	60,000
Staff Travel	17,000	17,561	17,000
Office Supplies	8,916	4,000	4,999
Postage	2,049	1,000	1,000
Telephone & Internet	8,500	8,000	8,700
Software, Services & Hardware	23,000	20,000	25,000
Legal Fees	30,245	15,000	15,000
Consulting	5,000	5,000	10,000
Bank Interest & Fees	105,842	85,000	95,000
Diocesan Centre Lease	129,181	133,000	137,000
Caretaker	12,000	12,000	12,000
Repairs & Maintenance	1,517	5,000	2,000
Insurance	11,384	6,600	7,500
Amortization	26,072	26,000	10,000
BF&A Staff Training	0	2,500	2,500
HR & Related (Diocesan)	1,183	5,000	5,000
Disused property costs	8,718	15,000	0
Archives	0	2,000	5,000
Archdeacons & BAC	5,352	3,000	6,000
<b>Total Business, Finance &amp; Administration</b>	<b>773,790</b>	<b>745,121</b>	<b>774,165</b>
<b>Communications</b>			
Communications Salary	76,429	76,429	78,722
Communications Benefits	24,551	24,364	25,533
Dialogue Mailing	1,451	1,000	2,000
Dialogue Production	2,478	2,583	0
Communications Travel	981	500	500
Journal Appeal	-5,868	-1,000	0
Dialogue Trf from Trust	0	0	0
<b>Total Communications</b>	<b>100,022</b>	<b>103,876</b>	<b>106,754</b>
<b>Governance</b>			
Audit	33,067	35,000	37,000
Synod Council	0	500	500
Synod Meetings Net	991	0	0
<b>Total Governance</b>	<b>34,058</b>	<b>35,500</b>	<b>37,500</b>
<b>Clergy Support &amp; Development</b>			
EFAP	14,057	10,000	10,000
OPCOTE	17,300	17,300	17,300

Grants to Students	6,000	1,000	7,000
Student placements	0	4,000	4,000
Ordination costs	2,500	2,500	2,509
Establishment grants	1,200	1,200	1,200
Equipping clergy	500	500	500
Clergy conferences	10,031	10,000	12,000
Clergy Meeting costs		0	1,000
Mentoring	500	500	500
Clergy Training Bishop MDR	0	2,500	2,500
Sabbatical & Sabbath Support	3,500	3,500	3,500
Deacons	500	750	1,500
Bursaries Clerical	0	1,500	1,500
<b>Total Clergy Support &amp; Development</b>	<b>56,088</b>	<b>55,250</b>	<b>65,009</b>
<b>Lay Support and Development</b>			
Education for Laity Task Force	0	2,500	2,500
Bursaries Lay	700	1,000	1,000
Lay Development	0	1,000	500
Lay readers	5,000	5,000	2,000
<b>Total Lay Support and Development</b>	<b>5,700</b>	<b>9,500</b>	<b>6,000</b>
<b>Parish Support &amp; Development</b>			
Stewardship Development	0	2,000	2,000
Congregational Development	0	2,000	2,000
Travel	2,000	2,000	1,000
Clergy Moving		15,000	15,000
Cathedral Grant	40,000	40,000	40,000
New Ministry Development Grants	30,000	30,000	0
Viability Plan Forgiveness	15,000	15,000	25,000
HR Protocol	7,000	5,000	5,000
Screening in Faith	500	1,000	1,000
<b>Total Parish Support &amp; Development</b>	<b>94,500</b>	<b>112,000</b>	<b>91,000</b>
<b>Ministry &amp; Program Support &amp; Development</b>			
AMP Stipend	77,261	77,261	78,806
AMP Housing	29,996	29,996	31,316
AMP Benefits	28,752	28,333	29,902
AMP Travel	875	775	1,000
DOORS	30,000	30,000	30,000
DOORS Grant Recoveries	-12,000	-12,000	-12,000
Green Group	2,000	2,000	2,000
3 Adelaide Street	2,000	-5,000	24,000
AMP Recovery (Parish)	-67,996	-65,000	-68,000
External Donations	0	1,000	1,000
<b>Total Ministry &amp; Program Support &amp; Development</b>	<b>90,888</b>	<b>87,365</b>	<b>118,024</b>
<b>Beyond Our Borders</b>			
General Synod Gift	140,000	140,000	110,000
Provincial Synod Assessment	11,300	11,300	11,300
Provincial Synod Delegate Cost	5,000	5,000	0
General Synod Delegate Costs	0	0	10,000
Lambeth Costs	0	0	0
<b>Total Beyond Our Borders</b>	<b>156,300</b>	<b>156,300</b>	<b>131,300</b>
<b>TOTAL EXPENSES</b>	<b>1,548,231</b>	<b>1,530,987</b>	<b>1,571,598</b>
<b>SURPLUS OR DEFICIT</b>	<b>-83,231</b>	<b>-50,987</b>	<b>-48,598</b>

## Tasking Action Plan

48,598

## SURPLUS OR DEFICIT - POST TASKING

**0**

Diocesan Leadership to Finalize Tasking Action Plan in Q1 2025