



Diocese of New Westminster  
ANGELICAN CHURCH OF CANADA

# Parish and Diocesan Financial Sustainability

The Work of the Assessment Task Force, the Financial Sustainability Working Group and Diocesan Council in Preparation for Synod 2017

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Our Aims (reprise)



St. Oswald's, Port Kells

(photograph courtesy of Diocese of New Westminster Archives)

# Goal

*Responsible, transparent and accountable stewardship of the fiscal and physical assets of the Diocese to support the ministries entrusted to us as participants in God's mission*

## Aims (Parishes)

*To increase parish operating funds for local ministry via decreasing parish assessments*

## Aims (Parishes)

*To create a sustainable source of grants and loans to parishes for property and parish (re)development*

## Aims (Diocesan-wide)

*To create a sustainable source of income to fund diocesan priorities*

# How to progress on these aims?

Synod 2015 passed a resolution to create the Assessment Task Force

Council commissioned the Financial Sustainability Working Group in late 2016 to review Diocesan funds, operating budget and propose actions to Council

Council worked with the Task Force and the Working Group to make decisions itself and to bring to Synod 2017 specific resolutions addressing the canonical changes needed for implementation

# Assessment

## CURRENT

A complex, multi-rate assessment formula

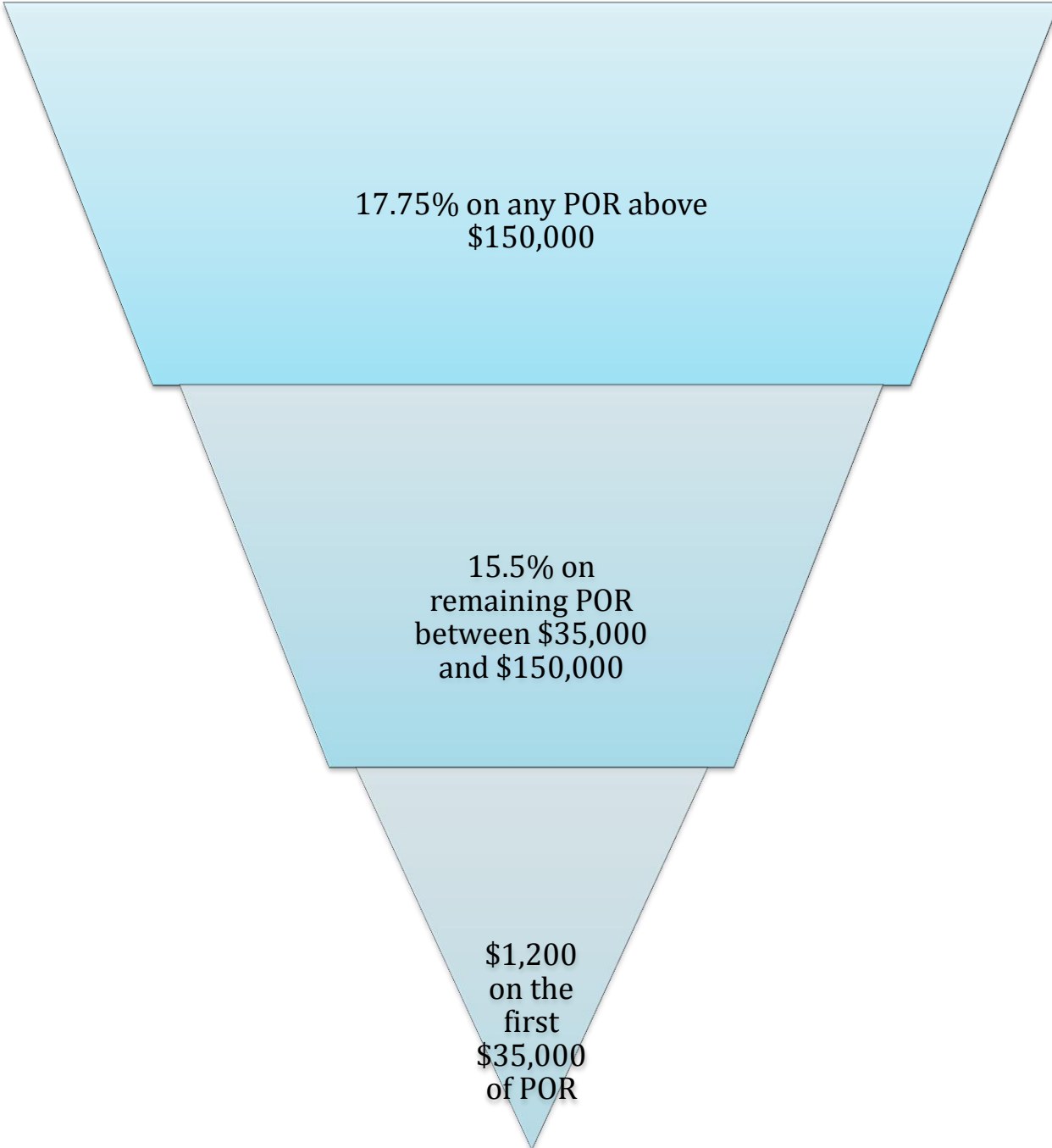
## PROPOSED

A new, simpler “Fair Share Assessment” formula resulting in a decrease of \$200,000 in assessment income to the Diocesan Vision Budget.

The majority of parishes will see a decrease in their assessments



This infographic breaks down the implementation of the new assessment tool and how it relates to Parish Operating Receipts



17.75% on any POR above  
\$150,000

15.5% on  
remaining POR  
between \$35,000  
and \$150,000

\$1,200  
on the  
first  
\$35,000  
of POR

# Stewardship of Property

## PREVIOUSLY

Proceeds from the sale of property reserved for three purposes:

- Creation of new parishes or ministry centres;
- Redevelopment of existing parishes or ministry centres;
- Development of any new ministry

## ACTIONS and PROPOSED

Revise Canon 30 to permit the Fund to be used 'to fund the operations of the Diocese as set out in the vision budgets passed by Synod' as well as the three current purposes

# Council Fund Review

## PREVIOUSLY

A number of funds for various purposes that few people knew about

Funds administered by different groups

## ACTIONS TAKEN

Council created the Indigenous Justice Fund by *merging* the Columbia Coast Mission Fund & Honouring Our Commitment refund

Council transferred oversight of the Benjafeld Fund to AIF Administrators

Council transferred oversight of the Denby Fund to AIF Administrators

# The New Development Fund

## CURRENT

Ambiguous and confusing criteria for use of New Development Fund

## PROPOSED

Rename “The Mission & Ministry Fund”

Expand purposes

- Grants & Loans to parishes
- Diocesan vision budget expenses
- Council can restrict a portion as capital (can only spend income on that restricted capital)

# The Diocesan Growth Fund

## CURRENT

Confusing name

Uncertainty about how to access the fund

## PROPOSED

Rename “Diocesan Mission Fund”

Transfer oversight and administration to AIF Administrators

# Granting Oversight and Administration

## CURRENT

Confusing and diffuse understanding of how to access grants and who makes grants for what purposes

Limited number of AIF administrators and smaller scope of work

## PROPOSED

Simplify to one, more accessible granting group (AIF Administrators)

Expand scope of what AIF Administrators do and create a communication plan

Increase number of AIF Administrators by adding more members elected by Synod

# The Resolution

New Regulation 24 replaces old Regulation 12: Deals with all changes to the Assessment formula, its name and an appeals process

New Regulation 25 replaces old Regulation 13: Renames The Diocesan Growth Fund, describes its uses and places it under the oversight of AIF

Revision of Canon 30: Renames and clarifies the uses for The New Development Fund

These three proposed actions will come to Synod as one resolution from Diocesan Council because they are interrelated

Additionally:

Revision of Regulation 21: this revision will increase the number of Synod elected administrators from 2 to 4.

# Aims

- To increase parish operating funds for local ministry via decreasing parish assessments
  - To create a sustainable source of grants and loans to parishes for property and parish (re)development
  - To create a sustainable source of income to fund Diocesan priorities
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