



MOST PURE HEART OF MARY CATHOLIC CHURCH

Founded in 1946

2022-2023 ANNUAL PARISH FINANCIAL REPORT

A NOTE FROM THE PASTOR

Among the many challenging responsibilities of being a pastor is being the steward of the generosity of God's people. It is a humbling and monumental task that, although mostly unseen, plays a pivotal role in the day-to-day life of a parish. Since the earliest days of my priesthood, this has been a task that I have tried to undertake with the greatest diligence, transparency and care possible.

My hope with this report is that I can show you clearly and accurately where your financial generosity was put into action this past year. This report does not show the countless other ways people give to the parish, but hopefully it does give you a little glimpse of how *your financial* generosity has helped create the vibrant, faith-filled community that is Most Pure Heart of Mary.

As you will see throughout this report, we have a lot to be thankful for! Not only did our parish grow in membership this past year, but we were able to end the fiscal year in a healthy position even despite the rising costs of insurance, utilities, and maintaining our aging buildings.

Please do not hesitate to contact me if you have any questions or ideas of how this report can be more helpful and informative. Thank YOU for making all of this possible!



ONE HEART CAMPAIGN

This past year was a quiet year for our One Heart Campaign as we enjoyed our new church entryway and planned for the third and final phase of projects for this campaign which will focus on making improvements to the interior of our church. Over this past year, we have been finalizing what projects we will be able to complete based on the funds we expect to have available, which means that every dollar given and still pledged is still incredibly important. With our commitment to the Archdiocese campaign fulfilled, every donation goes directly to Most Pure Heart of Mary projects!

	7/01/2023	7/19/2022
Gifts Received To Date	\$ 2,953,552.38	\$ 2,472,775.25
Expenses To Date		
Archdiocese Campaign (Completed)	(983,000.00)	(983,000.00)
Campaign Expenses (Completed)	(114,583.72)	(114,115.31)
One Heart Project Expenses	(1,876,798.45)	(1,875,579.70)
Total Expenses	(2,974,382.17)	(2,972,695.01)
Current Funds Available	\$ (20,829.17)*	\$ (499,919.76)*
<i>Total Pledges Remaining</i>	<i>\$ 354,702.87</i>	<i>\$ 585,323.77</i>

*Although enough funds have been pledged to cover the cost of the first two phases of projects, not all of those funds have been received yet. Instead of taking out a temporary loan, a surplus in parish funds were used to cover project costs while pledges are fulfilled. We anticipate receiving most pledged funds by the end of this fiscal year.

MPHM
at a glance

1633

**Registered
Families**

69

New Families

37

Baptisms

68

**First
Communions**

64

Confirmations

11

Weddings

36

Deaths

1

**Amazing
Parish**

INCOME

CHURCH

	2022-2023	2021-2022
Ordinary Tithing (Envelope, plate, etc.)	\$ 2,073,914.60	\$ 1,880,627.25
Special Collections	30,801.52	25,976.29
<i>Other Church Contributions</i>		
Gifts (Restricted)	97,159.51	89,684.37
Gifts (Unrestricted)	193,718.53	202,773.30
Other Church Contributions	15,673.84	13,295.82
<i>Ministries</i>		
Adult Faith	4,850.00	3,819.00
Arts & Environment	5,855.00	7,214.26
Ministry of Care	42,660.17	47,234.97
Music & Liturgy	5,335.20	25,090.95
Women's Fellowship	6,765.00	11,145.00
Youth	7,742.78	8,238.01
Other Church Income	37,629.13	30,157.09
Total Church Income	\$ 2,522,105.28	\$ 2,345,256.31

WHAT TO NOTICE ON INCOME

- While the School and KCDC had nearly identical income compared to the prior year, the Church experienced a significant increase due to a sizeable increase in tithing of nearly 200k!
- The sources of ordinary tithing are:
 - 66% Envelope Collection
 - 26% Electronic Giving
 - 8% Other
- The Church continues to receive unrestricted gifts from various memorial and estate gifts, highlighting how impactful such legacy gifts are in the life of a parish.
- The Five Hearts Gala was once again very successful. Its income provides necessary funds for keeping tuition as low as possible.
- How the School is funded:
 - 35% Tuition & Fees
 - 5% Development
 - 7% Other Income
 - 53% Parish Support

SCHOOL

<i>Ordinary Income</i>		
Tuition & Registration Fees	\$ 632,610.93	\$ 664,493.44
Tuition Assistance (Including CEF)	111,417.02	68,813.86
Scrip Program (Net)	416.94	2,990.90
Fees	8,962.68	9,827.75
<i>Other School Contributions</i>		
Gifts (Restricted)	95,465.13	105,139.91
Gifts (Unrestricted)	25,238.08	7,543.00
<i>Development</i>		
Five Hearts Gala (Net)	98,596.09	116,100.51
Other (Net)	4,508.52	0.00
<i>Other School Income</i>		
Subsidies	27,900.00	19,800.00
Endowment Income Distribution	(85.36)	900.00
Other	5,840.03	(3,900.79)
Lunch Program (Net)	38,961.25	68,482.18
Total School Income	\$ 1,049,831.31	\$ 1,060,190.76

KRISCHE CHILD DEVELOPMENT CENTER

Ordinary Income	\$ 685,925.52	\$ 696,687.77
Other Sources	188,900.00	174,080.00
Total KCDC Income	\$ 874,825.52	\$ 870,767.77
GROSS INCOME	\$ 4,446,762.11	\$ 4,276,214.84



Statement of Funds

	6/30/23	6/30/22
General Funds	\$1,004,303.60*	\$ 489,849.24
Lunch Program	101,170.19	93,274.59
Maintenance & Improv. Fund	123,224.31	120,015.41
Total Funds Available	\$ 1,228,698.10	\$ 608,139.24

*\$452,243.58 of the available funds are designated for various projects, such as funds designated for playground improvements.

EXPENSES

CHURCH

	2022-2023	2021-2022
Personnel Wages, Benefits & Taxes	\$ 442,398.77	\$ 446,469.22
Special Collections	30,676.52	28,658.84
<i>Operational Expenses</i>		
Maintenance & Repair	68,646.01	80,195.31
Insurance	37,485.58	34,072.00
Utilities	120,692.08	114,936.81
Other Operational Expenses	98,814.87	76,544.27
<i>Ministries</i>		
Adult Faith	4,092.69	4,197.83
Arts & Environment	3,154.39	1,464.76
Ministry of Care	1,632.46	828.04
Music & Liturgy	8,997.61	9,440.58
Women's Fellowship	5,789.07	3,310.37
Youth	4,505.92	4,102.58
<i>Other Church Expenses</i>		
Hayden High School Assessment	300,000.00	300,000.00
Archdiocese and Regional Assessments	226,922.29	265,582.19
Other Church Expenses	98,959.19	49,159.70
Total Church Expenses	\$ 1,452,767.45	\$ 1,418,962.50

SCHOOL

Personnel Wages, Benefits & Taxes	\$ 1,736,516.74	\$ 1,729,783.71
<i>Operational Expenses</i>		
Maintenance & Repair	112,815.89	57,138.70
Insurance	56,228.42	51,108.00
Utilities	84,090.05	74,047.14
Other Operational Expenses	57,074.98	66,056.85
Instruction Expenses	78,196.62	76,695.90
Other School Expenses	20,973.79	41,396.82
Total School Expenses	\$ 2,145,896.49	\$ 2,096,227.12

KRISCHE CHILD DEVELOPMENT CENTER

Personnel Wages, Benefits & Taxes	\$ 401,893.50	\$ 440,304.15
Operational Expenses	42,077.36	40,907.97
Instructional Expenses	19,390.64	24,881.36
Other KCDC Expenses	250,332.58	311.78
Total KCDC Expenses	\$ 713,694.08	\$ 506,405.27

GROSS EXPENSES \$ 4,312,358.02 \$ 4,021,594.89

WHAT TO NOTICE ON EXPENSES

- Salaries and benefits accounted for 60% of the overall expenses.
- Assessments to the Archdiocese and the Topeka region accounted for 12% of the overall expenses, among which is assistance to Hayden High School.
- The School and KCDC accounted for 66% of the overall expenses.
- In February 2021 a winter storm resulted in a substantially larger than normal natural gas bill. Litigation over the bill was finally completed this past year and a payment on the lower bill was made resulting in an increase in utility costs.
- School Maintenance & Repair expenses significantly increased due to needed bathroom upgrades and a new water line that was installed.
- KCDC Operational Expenses significantly increased due to necessary roof improvements and the construction of a new playground.



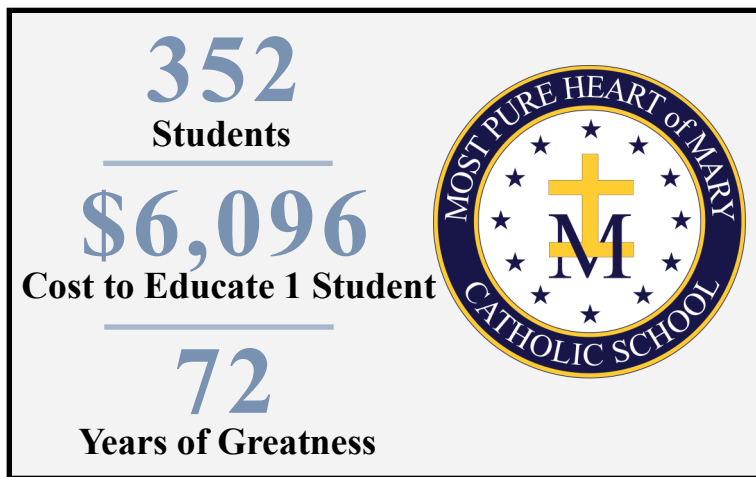
Net Income Summary

	2022-2023	2021-2022
Church	\$ 1,069,337.83	\$ 926,293.81
School	(1,096,065.18)	(1,036,036.36)
KCDC	161,131.44	364,362.50
Total Net Income (Loss)	\$ 134,404.09**	\$ 254,619.95**

**Not all funds that were received for various designated projects were spent by the end of the fiscal year. Therefore, the overall total net income is elevated from actual normal operating net activity.

MOST PURE HEART OF MARY CATHOLIC SCHOOL

The largest expense each year at Most Pure Heart of Mary is for Catholic education. It is the largest Catholic school in our Archdiocese outside of Johnson County. The 2022-2023 school year was another memorable year thanks to our dedicated teachers and staff. As many Catholic schools experience decreasing enrollment around the country, our enrollment is projected to increase for the coming school year!



ENDOWMENTS

Most Pure Heart of Mary is blessed to have multiple endowments. These endowments are managed by CoreFirst Bank & Trust and the Catholic Foundation of Northeast Kansas (CFNEK), which ensures that investments adhere to Catholic moral principals. Although the principal of the endowments cannot be touched, the parish receives periodic distributions of the interest and earnings that offer financial assistance in many different ways.

Endowments are an excellent way for someone to ensure that their financial contribution continues to benefit the parish in the future. If you are interested in contributing to one of our endowments or establishing a new one for a particular intention, please contact the Finance Office for more details.

	6/30/2023	6/30/2022
CoreFirst Trust & Invest.	\$ 2,246,256.86	\$ 2,180,644.57
CFNEK Investments		
Mary R. McNeive	58,693.23	55,202.60
School Scholarship Fund	16,031.56	15,435.94
H.S. Scholarship Fund	12,102.77	11,568.66
Bridget Kenney Youth	19,221.73	18,498.93
Wiesner Fund	91,641.62	86,191.36
Parish Endowed Funds	583,061.88	548,465.65
Jacob Johnson Scholarship	10,562.91	
Total in Endowments	\$ 3,037,572.56	\$ 2,916,007.71

KRISCHE CHILD DEVELOPMENT CENTER

The Krische Child Development Center was established in 1996. It currently has six classes totaling 80 children ranging in age from 2 1/2 to 5 years of age. Due to the popularity of KCDC and the challenges faced by many of filling staffing positions, there is currently a waiting list to get in. Over this past year, we were able to build a new playground thanks to various grants we received.

FINANCE COUNCIL

The Finance Council is as an advisory committee to the pastor in his administration of the parish finances. The Finance Council meets periodically throughout the year to review the parish finances and offer guidance to the pastor.

Current Members

Bruce Burns, Barbara Montgomery, David Sollars,
Jeff Schmittlein, Matt Deutsch, Lisa Boyle,
Kevin Tucker, Dennis Hill and Sr. Ann Moylan

The Gift of Treasure

As Christians, we are called to a new way of life—the Christian way of life—of which stewardship plays an important part (Mt 25:14-30; Mk 12:41-44; Lk 12:42-48). We recognize that everything we have is a gift from God—our time, our talent and our many treasures—and because of that we want to be good stewards of those gifts not just for our own good but for the good of our Christian family.

The word ‘tithe’ comes from a word meaning “to pay one-tenth.” It has been a long standing tradition that Christians tithe at least ten percent of their annual income to their parish and/or other charitable causes in gratitude for the blessings they have received.

A suggested guideline for tithing:

5%	4%	1%
General Parish Support	Other Parish or Charitable Causes	Archbishop's Call to Share