

Northwestern Minnesota Synod, ELCA

FY 2025 Ending 1/31/2025 vs Current FY 2024

Line	FY 2025		Current FY 2024	Change
	Revenues			
1	Revenues	1,600,964.00	1,586,245.00	0.9%
2	Candidacy Fees	3,600.00	3,600.00	
3	Event Revenue	87,000.00	87,000.00	
4	Gifts - Next Generation Fund	5,000.00	5,000.00	
5	LYO Revenue	45,000.00	45,000.00	
6	Miscellaneous Income	200.00	200.00	
7	Transfer Frm Restr/Design-Pastor to Past	2,500.00	2,500.00	
8	Trf frm Restricted-Direct Develop Rev	40,000.00	0.00	100.0%
9	Trf Frm Restricted-Health and Wellness	1,500.00	1,500.00	
10	Trf Frm Restricted-Lilly III Grant	2,500.00	2,500.00	
11	Trf Frm Restricted - Give to the Max	10,000.00	10,000.00	
12	Trf Frm Restricted - Ins Proceeeds	2,500.00	2,500.00	
13	Trf from Restricted - Giving Hearts	10,000.00	10,000.00	
14	Total Revenues	1,810,764.00	1,756,045.00	3.1%
15				
16	Expenditures			
17	Bishop Contingencies	3,000.00	3,000.00	
18	Call Process Expenses	5,000.00	5,000.00	
19	Candidacy Background checks	750.00	750.00	
20	Candidacy Psych Evals	8,500.00	8,500.00	
21	Cohort Ministries	8,000.00	8,000.00	
22	Commission on Racial Equity	2,000.00	2,000.00	
23	Community Called Grace	8,000.00	8,000.00	
24	Depreciation Expense	7,500.00	7,500.00	
25	ELCA Churchwide Mission Support	683,920.00	679,029.00	0.7%
26	Event Expenses	41,000.00	41,000.00	
27	First Call Colleague Program	2,500.00	2,500.00	
28	Governance Expenses	4,750.00	4,750.00	
29	Hospitality (out-of-office)	2,000.00	2,000.00	
30	Insurance	8,500.00	8,000.00	6.3%
31	Interest Expense	1,500.00	1,500.00	
32	LYO Expenses	46,250.00	46,250.00	
33	Misc Exp - Health and Wellness	1,000.00	1,000.00	
34	Office Expenses	48,555.00	49,055.00	-1.0%
35	Partners in Ministry	164,895.00	164,476.00	0.3%
36	Professional Fees	18,000.00	17,750.00	1.4%
37	Region 3 Support	6,700.00	6,480.00	3.4%
38	Staff Benefits	296,800.00	288,567.00	2.9%
39	Staff Meetings/Team Building	1,500.00	1,500.00	
40	Staff Salaries	371,043.00	360,235.00	3.0%
41	Staff Travel Expense	8,900.00	8,900.00	
42	Synod Assembly	35,950.00	35,950.00	
43	Table of Mercy	8,000.00	8,000.00	
44	Vehicle	6,750.00	6,750.00	
45	Total Expenditures	1,801,263.00	1,776,442.00	1.4%
46				
49	Total Other Revenues	3,000.00	3,000.00	
50				
53	Total Other Expenditures	300.00	300.00	
54				
55	Net Revenues	12,201.00	(17,697.00)	

