



All Saints
PALMERSTON NORTH

All Saints' Parish, Palmerston North

Financial Statements

For the year ended 31 December 2022



338 Church Street
PO Box 549
Palmerston North



info@allsaintsnz.com



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All Saints' Parish, Palmerston North
Statement of Comprehensive Revenue and Expense
For the year ended 31 December 2022

	Note	2022 \$	2021 \$
Revenue			
Giving	2	435,043	485,098
Sundry	3	113,264	142,146
Special purposes	4	76,551	279,475
Total revenue		624,859	906,719
Less expenses			
Ministry	5	355,469	432,731
Ministry support	6	131,512	128,127
Missions	7	51,240	42,233
Depreciation	8	116,632	122,038
Special purposes	9	81,850	22,221
Total expenses		736,704	747,350
Surplus/(deficit) before loss on disposal		(111,845)	159,369
Loss on disposal of work in progress written off		716,514	0
Surplus/(deficit)		(828,359)	159,369

This statement is to be read in conjunction with the notes to the financial statements and the independent auditor's report

All Saints' Parish, Palmerston North
Statement of Movements In Equity
For the year ended 31 December 2022

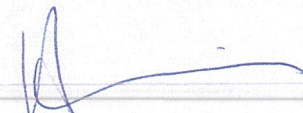
	Note	2022 \$	2021 \$
Equity			
Opening balance 1 January		6,574,566	6,415,197
Surplus/(deficit) for year		(828,359)	159,369
Closing balance 31 December		5,746,209	6,574,566

This statement is to be read in conjunction with the notes to the financial statements and the independent auditor's report

All Saints' Parish, Palmerston North
Statement of Financial Position
As at 31 December 2022

	Note	2022 \$	2021 \$
Assets			
Current assets			
Bank and cash	10	222,908	661,652
Receivable and accruals	11	13,663	17,926
Term deposits	12	380,000	125,000
Total current assets		616,571	804,578
Non-current assets			
Term deposits	12	308,569	157,918
All Saints Legacies and Endowment Trust	13	765,790	814,406
Property, plant and equipment	14	4,095,628	4,885,130
Total non-current assets		5,169,987	5,857,454
Total assets		5,786,558	6,662,032
Liabilities			
Current liabilities			
Payables and accruals	15	12,540	60,856
Income in advance		0	30
Employee entitlements		27,809	26,580
Total current liabilities		40,349	87,466
Net assets		5,746,209	6,574,566
Equity			
Accumulated funds		4,418,325	5,189,345
Special funds	16	562,094	570,814
Trusts' equity	13	765,790	814,406
Total equity		5,746,209	6,574,566

Signed 

Signed 

Date 23.4.23

Date 23.4.23

This statement is to be read in conjunction with the notes to the financial statements and the independent auditor's report

All Saints' Parish, Palmerston North
Statement of Cash Flows
For the year ended 31 December 2022

	Note	2022 \$	2021 \$
Cash flows from operating activities			
Cash was received from:			
Donations, fundraising and other similar receipts		490,656	536,630
Receipts from providing goods and services		84,458	120,623
Grants received		5,850	117,022
Interest, dividends and other investment receipts		6,937	6,837
Net GST		9,874	0
		597,775	781,112
Cash was applied to:			
Payments to suppliers and employees		536,634	517,540
Donations or grants paid		51,240	42,233
Net GST		0	7,082
		587,874	566,855
Net cash flows from operating activities		9,901	214,257
Cash flows from investing and financing activities			
Cash was received from:			
Receipts from the sale of investments		355,000	566,225
		355,000	566,225
Cash was applied to:			
Payments to acquire property, plant and equipment		43,645	417,704
Payments to purchase investments		760,000	125,000
		803,645	542,704
Net cash flows from investing and financing activities		(448,645)	23,521
Net increase/(decrease) in cash		(438,744)	237,779
Opening cash		661,652	423,873
Closing cash		222,908	661,652
This is represented by:			
Bank accounts and cash	10	222,908	661,652

This statement is to be read in conjunction with the notes to the financial statements and the independent auditor's report

All Saints' Parish, Palmerston North

Notes to the financial statements

Note 1: Statement of Accounting Policies

Reporting Entity

The financial statements presented here are for All Saints' Parish, Palmerston North. All Saints' Parish is a Public Benefit Entity under the Parishes Canon of the Anglican Diocese of Wellington, and exists for religious and charitable purposes, operating in New Zealand. The Anglican Church in Aotearoa, New Zealand and Polynesia - Diocese of Wellington is an approved charitable entity registered with the Charities Commission under the Charities Act 2005 and is tax exempt. These statements reflect the operations of All Saints' Parish including The All Saints Legacies and Endowment Trust and the All Saints Choir Committee.

The financial statements are special purpose financial statements and have been prepared in accordance with the policies set out below.

Measurement Base

Accounting principles recognised by the Diocese as appropriate for the measurement and reporting of financial performance and financial position on an historical basis are followed by the Parish, and reported in NZ dollars.

Specific Accounting Policies

The following specific accounting policies have been applied:

A: Assets

Bank and Cash

Bank and cash comprise at call current and savings accounts with banks and cash balances held for operating purposes.

Term Deposits

Term deposits are investments with banks for fixed terms. Current term deposits are those invested for less than 12 months at date of acquisition while non-current term deposits are those invested for 12 months or longer at date of acquisition.

Receivables

Trade receivables are recognised at the original amount less impairment losses. In calculating the recoverable amount, receivables with a short duration are not discounted.

Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation.

The Parish owns a wide range of short life fixed assets necessary to carry out its objectives. These include office equipment, furniture and fittings, musical instruments, and teaching aids. All short life fixed assets with an invoice value under \$1,000 are expensed as purchased.

Building Impairment

All Saint's has received a notice from Palmerston North City Council following the structural review of the building identifying the main church building as falling within the definition of an earthquake prone building. The council gave the building a score of 3 and stated that a score of 34 was necessary to avoid the 'at risk' classification. Using this score as a guideline the building was impaired in 2011 by 88%, an impairment loss of \$1,448,902. Up until 31 December 2021, \$695,000 had been spent on the project for strengthening and renovation and this amount is included in work in progress. An additional amount of \$20,632 was spend during the year ended 31 December 2022 bringing the total to \$716,514. As this amount is made up of concept designs and consultation plus resource consent costs, the whole amount is considered to be non-capital in nature and has therefore been written off in the current year.

Notes to the financial statements

During 2012 the congregation made a decision to vacate the main church building from Easter 2013 onwards, whilst working through suitable remedial plans. No further impairment is required as the remaining book value of \$75,738 is deemed to reflect the recovery value of the building, and the chattels associated with it. Buildings are assessed annually for impairment.

Church properties

All land and buildings are owned by the Anglican Diocese of Wellington (via the Wellington Diocesan Board of Trustees). All Saints Parish does not hold legal title to these properties but has the right to use these buildings free of rent. The Parish is responsible for all occupancy costs including the rates, repairs and maintenance, insurance and depreciation. Any income from rental of buildings or car parks is the property of All Saints Parish. These properties are all included in these financial statements.

B: Goods and Services Tax

These financial statements have been prepared on a GST exclusive basis with the exception of Accounts Receivable and Accounts Payable which are stated inclusive of GST.

C: Depreciation

Depreciation is calculated to write off the cost or impaired amounts of classes of property, plant and equipment (except land which is not depreciated) less estimated net proceeds (if any) on disposal on a straight-line basis over their expected useful lives. Estimated useful lives:

- Buildings 10-50 years
- Fixtures, fittings and plant 4-12.5 years

D: Financial Instruments

The parish uses non-derivative financial instruments such as bank accounts, term deposits and debtors as part of its normal operations. The parish does not use derivative financial instruments.

E: Investments

Investments that are to be held to maturity are stated at cost after adjustments for (a) interest accrued and (b) premiums or discounts. These adjustments are amortised over the term of the investment. Investments maturing within 12 months of balance date are deemed to be current assets.

F: Liabilities

Trade and other payables.

Goods and services received by the report date and not paid by that date are reported at the amount of cash required to settle those liabilities.

Employee entitlements

A provision for employee entitlements is recognised for benefits earned by employees but not paid at reporting date. Employee benefits include salaries, wages, and annual leave.

Employee sabbatical provision

The parish is no longer required to make a provision for sabbatical leave as the diocese has established a fund for payment of sabbatical for all clergy. The parish contributes to this fund and the annual amount paid is treated as an expense.

Special Funds

Monies received from third parties subject to conditions and restrictions with all or part of the funds together with any income earned to be disbursed in accordance with the specific agreement with the third parties are reported as liabilities.

G: Revenue and Cost Recognition

Income Recognition

Income is included in the financial statements when the Parish is legally entitled to the income, and the amount can be quantified with reasonable certainty.

Collections are recognised when received by the Parish. Grants and legacies are brought to account as soon as the Parish is notified of its legal entitlement, and the amount can be quantified with reasonable certainty.

Volunteer services are not accounted for due to the difficulty of reliably measuring the fair value of those services.

Expenditure recognition

Expenditure is included in the financial statements on an accruals basis, and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to the functional categories.

H: Commitments

Any contractual obligations owing at year end are disclosed at the value of the payments required to satisfy the obligation.

I: Taxation

All Saints' Parish is part of The Anglican Church in Aotearoa, New Zealand and Polynesia - Diocese of Wellington, which is exempt from payment of income tax as it is treated by Inland Revenue as a charitable organisation under section CW41-43 of the Income Tax Act 2007. Accordingly no income tax has been provided for.

J: Consolidation

The proportional consolidation method has been used to bring in the operations of The All Saints Legacies and Endowment Trust and the All Saints Choir Committee into these financial statements. The Parish has a majority control over appointing or approving trustees to The All Saints Legacies and Endowment Trust, and the All Saints Choir Committee, therefore all income, expenses and assets of the Trust and Committee have been included in these statements.

K: Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

Notes to the financial statements

Note 2: Giving revenue

Regular giving by parishioners is made by the following methods

	2022	2021
	\$	\$
Automatic payment	412,282	441,660
Cash in plate	5,771	15,044
Envelopes	16,991	28,394
	435,043	485,098

Note 3: Sundry revenue

Archdeacons	0	4,598
Car parking	38,314	38,303
Children's church	1,558	0
Church, community centre and hall hire	24,985	23,623
Donations and bequests	2,906	3,883
Insurance claims	0	1,457
Interest	4,527	1,612
Messy church	1,605	1,216
Mainly music	939	1,158
Miscellaneous	616	2,178
Missions	110	1,115
Residential property rents	20,300	29,120
Social	0	727
Stipends and subsidies	0	16,992
Youth activities	17,405	16,164
	113,264	142,146

Note 4: Special purposes revenue

All Saints Legacies and Endowment Trust	30,695	63,939
Conferences	769	0
Choir committee	6,872	0
Donations	22,184	39,657
Elderly support (Ashworth Trust)	0	818
Family/pastoral support	6,500	7,144
Grants	0	163,785
Interest	9,532	4,132
	76,551	279,475

Note 5: Ministry expenses

ACC levies	440	381
Adult outreach	0	306
Children's activities	6,490	5,279
Choir committee	308	0
Church service sundries	1,344	803
Congregational ministry	4,670	6,864
Creative décor	648	1,113
Diocesan levy	77,611	67,841
Mainly music	2,423	2,393
Music	2,103	3,410
Personnel remuneration and allowances	232,627	308,004
Social	2,489	3,497
Staff and volunteer training	1,969	8,578
Staff welfare	636	1,925
Youth activities	21,709	22,337
	355,469	432,731

Notes to the financial statements

	2022	2021
	\$	\$
Note 6: Ministry support expenses		
Advertising	209	1,350
Audit fee	4,550	4,000
Bank fees	92	142
Car parking	2,531	2,764
Cleaning	20,247	19,258
Computers	5,198	4,533
Electricity and gas	9,484	10,588
Insurance	29,602	26,008
Office supplies	2,452	2,324
Postages and freight	288	0
Rates	8,093	8,057
Residential property costs	22,236	22,286
Repairs and maintenance	21,520	20,754
Security	2,398	2,978
Telephones and broadband	2,612	3,085
	131,512	128,127
Note 7: Missions giving		
City initiatives	2,240	11,183
Overseas missions	49,000	31,050
	51,240	42,233
Note 8: Depreciation expense		
Buildings All Saints	56,100	56,101
Buildings St Oswald's	11,969	11,198
Buildings St Columba's	4,587	4,587
Residential properties	18,627	16,205
Plant and equipment	25,349	33,947
	116,632	122,038
Note 9: Special purposes expenses		
All Saints Legacies and Endowment Trust	79,311	16,386
Conferences	1,562	0
Elderly support (Ashworth Trust)	92	946
Family/pastoral support	886	4,889
	81,850	22,221
Note 10: Bank and cash		
Petty cash	290	140
Parish current account	119,671	274,128
Parish imprest account	2,226	2,122
Building current account	28,387	320,466
Building savings account	65,769	64,796
Choir committee accounts	6,564	0
	222,908	661,652

Note: At year end there was an overdraft facility on the Parish current account of \$10,000

Note 11: Receivables and accruals

Accounts receivable	11,847	6,236
GST account	1,816	11,690
	13,663	17,926

Note 12: Term deposits

	Interest rate	Maturity date		
Current				
Deposit 1026			0	125,000
Deposit 1031 (building fund)	3.00%	15/02/2023	250,000	0
Deposit 1033	2.90%	16/04/2023	50,000	0
Deposit 1030	2.85%	27/01/2023	80,000	0
			380,000	125,000
Non-current				
Deposit 1017	2.70%	3/05/2023	105,872	105,872
Deposit 1032	4.50%	17/11/2023	150,000	0
Deposit 1020	4.00%	29/08/2023	52,697	52,046
			308,569	157,918

Notes to the financial statements

	2022	2021
	\$	\$
Note 13: All Saints Legacies and Endowment Trust		
Balance at 1 January	814,406	766,853
Additions	30,695	63,939
	845,101	830,792
Less: reductions	79,311	16,386
Balance at 31 December	765,790	814,406

Note 14: Property, plant and equipment

2022:

	Cost	Current year depreciation	Accumulated depreciation	Book value year end
Land	1,522,000			1,522,000
Buildings All Saints main church	422,097	8,442	346,359	75,738
Buildings All Saints other	2,366,152	47,658	556,773	1,809,379
Buildings St Oswald's	447,912	11,969	167,555	280,357
Buildings St Columba's	141,870	4,587	58,561	83,309
Residential properties	478,334	18,627	214,966	263,368
Fixtures, fittings and plant	492,620	25,349	431,143	61,477
	5,870,985	116,632	1,775,357	4,095,628

2021:

	Cost	Current year depreciation	Accumulated depreciation	Book value year end
Land	1,522,000			1,522,000
Buildings All Saints main church	422,097	8,442	337,917	84,180
Buildings All Saints other	2,367,447	47,710	509,197	1,858,250
Buildings St Oswald's	441,421	11,147	155,504	285,917
Buildings St Columba's	141,870	4,587	53,974	87,896
Residential properties	465,509	16,205	196,339	269,170
Fixtures, fittings and plant	487,630	33,947	405,794	81,836
Work in progress All Saints church	695,881			695,881
	6,543,855	122,038	1,658,725	4,885,130

With the exception of office furniture and the data projector purchased during 2008, and the fire alarm upgrade of 2009, chattels, equipment and furniture purchased before 2010 are not capitalised.

All chattels, equipment and furniture purchased from 2011 onwards with a value over \$1,000 have been capitalised and recognised as assets.

Note 15: Payables and accruals

	2022	2021
	\$	\$
Trade payables and accruals	12,540	60,856
	12,540	60,856

Note 16: Special funds

2022:

	Year start balance	Current year interest	Deposits	Withdrawals	Year end balance
All Saints building development	339,981	5,721	21,954	20,632	347,024
Ashworth Trust	20,453	338	0	92	20,699
Family/pastoral support	28,013	462	6,500	886	34,089
Legacy	9,326	154	0	0	9,480
New initiatives	17,373	287	0	0	17,659
Organ maintenance	18,338	303	0	0	18,641
St Columba's building development	365	6	230	0	601
St Oswald's building development	579	10	0	0	589
Special projects	115,000	1,898	0	25,325	91,573
Willcock's memorial window	21,385	353	0	0	21,739
	570,814	9,532	28,684	46,935	562,094

Notes to the financial statements

	Year start balance	Current year interest	Deposits	Withdrawals	Year end balance
2021:					
All Saints building development	470,315	2,578	202,597	335,509	339,981
Ashworth Trust	20,483	99	818	946	20,453
Family/pastoral support	25,634	124	7,144	4,889	28,013
Legacy	9,282	45	0	0	9,326
New initiatives	17,289	84	0	0	17,373
Organ maintenance	18,250	88	0	0	18,338
St Columba's building development	0	0	365	0	365
St Oswald's building development	7,732	37	510	7,700	579
Special projects	200,000	0	0	85,000	115,000
Willcock's memorial window	21,283	103	0	0	21,385
Youth Easter camp	1,560	8	0	1,568	0
	791,827	3,166	211,434	435,612	570,814

	2022 \$	2021 \$
<i>Reconciliation of All Saints building development fund with actual money held at year end</i>		
Building current account	28,387	320,466
Building savings account	65,769	64,796
Building term deposit	250,000	0
	344,157	385,262
Plus(less): year end accruals	2,867	(45,281)
Balance bank funds at year end	347,024	339,981
Balance of fund at year end (as above)	347,024	339,981

Purpose and restrictions (if any) for funds noted above:

All Saints building development fund

Funds set aside for the purpose of earthquake strengthening and development of All Saints church in Palmerston North.

Ashworth Trust

For the "maintenance or support of such people as from time to time are residing in the Provincial District of Wellington and are widows in indigent circumstances (lacking necessities of life), or aged married couples".

Family/pastoral support

Funds donated specifically for assisting families or individuals in need within Palmerston North.

St Oswald's building development

Funds given for the development and major maintenance of St Oswald's church buildings. Funds are expended in accordance with a specific policy approved by the vestry.

Willcock's memorial window

For a stained glass window in memory of Malcolm Willcocks.

Note 17: Contingent assets

All Saints is a beneficiary to one-fifth of a life estate of F L Bailey, to provide for its general welfare work in and around Palmerston North. The value is currently not estimated due to the uncertainty of the timing when the estate will be available to All Saints.

Note 18: Remuneration

No remuneration has been paid to an elected vestry member during the year

Notes to the financial statements

Note 19: Related entities

The All Saints vestry approve the trustees of the All Saints Legacies and Endowment Trust which has been consolidated into these financial statements.

All Saints Parish is the principal beneficiary of the trust. The trustees are appointed by All Saints' Vestry, but act independently in accordance with the trust deed. Trustees for 2022 were Barbara Arnold, Jeremy Neild, Daniel Pitchforth, Sarah Steer, Victoria Unwin, and Bruce Wilson.

As at 31 December 2022 the trust had total assets of \$765,790 (2021: \$814,406). Expenses incurred in 2022 were \$79,311 (2021: \$16,385) while revenue received was \$30,695 (2021: \$63,939)

Note 20: Related Party Transactions

During 2022 the following related party transactions occurred which are all stated exclusive of GST:

Legal services were provided by Sue Fordyce on a pro-bono basis while acting as a parish priest.

The City Mission Palmerston North Trust (formerly the Anglican Social Work Trust) is an independent incorporated charitable trust, set up by the combined Anglican parishes of Palmerston North. During 2022 the parish:

Paid \$3,079 for the use of vehicles (2021: \$2,348), and paid \$948 collected on behalf. (2021: \$440)

Received \$6,975 for office services and rent for the use of parish facilities (2021: \$7,767)

All Saints is part of the Anglican Diocese of Wellington, and has entered into the following transaction during the year:

Paid \$57,917 for payroll processing for pastoral employees (2021: \$131,762)

Paid \$28,970 for insurance through the Diocesan Insurance Board (2021: \$24,146)

Paid \$77,611 for the Diocesan levy (2021: \$67,841)

Paid \$2,543 for staff training, books, candles and other sundries (2021: \$1,460)

Paid \$6,000 for youth camp registrations (2021: Nil)

Received nil for grants and contributions for pastoral salaries (2021: \$21,591)

Received \$3,645 for reimbursement of expenses paid on behalf of the Diocese (2021: \$4,042)

Received \$4,350 by way of grant for youth work (2021: Nil)

Note 21: Commitments

At year end there were capital commitments of \$179,419 for continuing work on the church strengthening project. (2021: \$13,700)

INDEPENDENT AUDITOR'S REPORT

To the Vestry of the All Saints' Parish, Palmerston North

Qualified Opinion

We have audited the special purpose financial statements of the All Saints' Parish, Palmerston North on pages 2 to 13, which comprises the statement of financial position as at 31 December 2022, and the statement of comprehensive revenue and expense, statement of movements in equity for the year then ended, statement of cash flows, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph below, the financial statements on pages 2 to 13 have been prepared, in all material respects, in accordance with the accounting policies of the Parish, disclosed on pages 6 to 8.

Basis for Qualified Opinion

Control over income, other than grants, interest, legacies & endowment trust, stipend & subsidies, archdeaconry, and rental income, prior to being recorded is limited and there are no practical audit procedures to determine the effect of this limited control. Consequently, we were unable to determine whether any adjustments to these amounts or their related balances were necessary.

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described below in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the All Saints' Parish, Palmerston North in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards)* (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the All Saints' Parish, Palmerston North.

Emphasis of Matter

Without modifying our opinion, we draw attention to Note 1 of the financial statements, which describes the basis of accounting. These financial statements are prepared in accordance with the accounting policies of the All Saints' Parish, Palmerston North, for the benefit of its members. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified in respect to this matter.

Restriction on Responsibility

This report is made solely to the Vestry as a body. Our audit work has been undertaken so that we might state to the Vestry those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Vestry as a body, for our audit work, for this report, or for the opinion we have formed.

Vestry's Responsibility for the Financial Statements

The Vestry is responsible on behalf of the Parish for the preparation of the financial statements in accordance with the accounting policies of the Parish and for such internal control as the Vestry determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Vestry on behalf of the Parish is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Vestry either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Vestry's internal control.
- conclude on the appropriateness of the use of the going concern basis of accounting by the Vestry and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Parish's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Parish to cease to continue as a going concern.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Vestry regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

CKS Audit

CKS Audit
26 April 2023