



Annual Report

Reflecting on 2022
as we move forward into
2023 in celebration and
gratitude



Our Vision for Rosedale United Church

We are not alone.
Living in God's world, and as followers of Jesus Christ,
we gather in community to worship God,
to care for others, to support one another,
and to strengthen our faith.

Our Mission for Rosedale United Church

To use our building as a hub for programming and activities serving our neighbourhood and city.
We will offer access to programs based on learning, growing, serving in support of human flourishing.

Rosedale United Church lives out this mission through:

Encouraging Individuals To Become A Community of Faith:

As a welcoming church community;
With a collegial well-led ministry team, and responsible stewardship of resources;
Where relevant ministries encourage new members, sustain and stimulate existing members;
With respectful attentive caring for one another;
Nurturing broadly based lay leadership and involvement; and
With proactive encouragement of youth.

Nurturing the Community through:

Fostering spiritual growth;
Providing Pastoral Care;
Providing an engaging and diverse worship experience;
Meeting spiritual needs of all ages, from children and youth to elders.

Reaching Out as a Community by:

Being attentive and responsive to community needs;
Being aware of other faiths,
A compassionate and diverse response
to local and global needs;
Being a responsible congregation of the United Church of Canada.

We gather to learn, to grow and to serve.

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Rosedale United Church
BOARD DIRECTORY 2022/2023

Wendy Dryden – Clerk of Session
Robert Duncanson – Past Clerk of Session
Sandra Watson Greaves – Board Secretary
Simon J. Bowers – Administration and Finance - Treasurer
Pamela Ng – Children and Youth Committee
Susan Vance – Social Ministries Council
Bill Deacon - Property
Erik Mathiesen for Brian Lawson – Trustees
Jane Lavelle Farris – Worship and Music
Bill Ross – Ministry & Personnel
Judy Lalonde – Community & Congregational Care Committee
Robert Duncanson – Stewardship
Merilyn McKelvey – Marketing and Communications

Board Members-At-Large

Year 2 – Elizabeth Riddell-Dixon
Year 2 – Heather Brooks
Year 1 – Hilary de Veber

Committees Reporting to Social Ministries Council

Caroline Duncanson – Environment / Climate Change / Green Committee
Rev. Dr. Kristin Philipson, Wendy Dryden (Interim Co-Chairs) – Refugee & Newcomer
Program including Project Asylum
Rev. Dr. Kristin Philipson, Wendy Dryden – Good Samaritan Fund

Youth related:

Holland Barry - Junior Youth Member
Sue Vanstone - Gibimishkaadimin
Susan Vance – Youth Impact Grant
Red Door Shelter Youth Summer Camp
Members without Portfolio - Joy Gray-Donald & Marg Metzger

Rosedale United Church

Trustees

Brian Lawson – Chair

Erik Mathiesen – Treasurer

Tim Price

R-J Gilbert

Warren Laing

Doug Greaves

Sally Wright

Wayne Shaw

Ex-Officio - Wendy Dryden, Simon Bowers, Rev. Dr. Kristin Philipson

Staff & Contractors

Rev. Dr. Kristin Philipson – Minister, Worship & Spiritual Care

Rev. Ruth Noble – Minister, Community Engagement

Dr. Sarah Svendsen – Director of Music

Cadence Brassard – Jr Organist

Ben Graham – Sound Technician

Cynthia McDonald – Administration

Kelly Buxton – Lead Sexton

Ian Strachan – Evening & Sunday Custodian

A MESSAGE FROM THE CLERK, WENDY DRYDEN

As I prepared to write my first annual message as your Clerk, reading last year's message from Bob Duncanson provided a benchmark of where we started and where we are now at the end of a year filled with much work to bring important change. We reopened the church fully, with our new permanent leadership team of Kristin, Ruth and Sarah installed and many of our plans for our future beginning to take shape.

Change isn't easy but it is a given. For some of us it will come more naturally than for others who will find comfort in continuing to do things we have done before the way they have been done before. This is our challenge as the Rosedale family - the challenge of making the changes we need to be viable for future generations while cherishing the most important of our traditions that make Rosedale our church home, all while trying to be kind, gentle and respectful of each other as we share our different opinions. Two steps forward, one step back, a few bumps and bruises as we learn and tweak our direction along the way but together as a family of faith, our team will succeed in building a shiny future for Rosedale United.

Bringing about change requires us to roll up our sleeves and work - some with pen and paper, others in group discussion and even others with hammers and nails. Let's remember and be grateful for the efforts of some of our key contributors to this work in 2022:

- Bob Duncanson - thank you for your years of continuous and active service to Rosedale most recently as our Past (and hopefully last COVID) Clerk and Chair of Stewardship. Not one known to be satisfied doing just one thing, Bob's commitment to the church continues in 2023 as Chair of Stewardship, leader of the Constitutional Revisions we bring forward and active participant on our Strategic Implementation efforts. More on these subjects later in this package in the individual reports of Committee Chairs and Group Leaders and at our annual meeting.

Several groups of people did important work this past year:

- Joannah Lawson - on the music front, thank you for your strategic vision and leadership creating the three groups that worked to bring Dr. Sarah Svendsen to Rosedale as our new Director of Music,

- the Benchmarking team of Clare Barry, Gail MacNaughton, Greg Richards, Janet Stubbs and Joannah Lawson brought us important learning from comparative partners that has changed the structure of our choir to include excellent and joyful amateur voices as well as our stable of professionals,

- the Search team of Bill Ross, Elizabeth Riddell-Dixon, Janet Stubbs, Joannah Lawson, Julie Wildgoose, and Seana Massey and their professional advisor Dr. Patricia Wright identified Sarah as the right person to lead Rosedale's ministry of music into our new future vision, and

- the Advisory/Implementation team of Clare Barry, Gail MacNaughton, Greg Richards, Heather Brooks, Janet Stubbs and Joannah Lawson helped integrate Sarah and new ideas into our way of using music to celebrate our faith and future music programs.

- the Ministerial Search team of Jocelyn Anderson, John Hall, Julie Wildgoose, Kathryn Bowers, and Susie Sabapathy - thank you to my search team partners for each of your efforts that brought us Rev. Ruth Noble as our first Minister of Community Engagement. Our leadership team is now complete with our three wise young women leading us as we recognize our most important work in our new post pandemic environment.

- Susan Vance - in addition to replacing me as Chair of the Social Ministries Council, thank you for stepping up to lead the Strategic Implementation Working Group and support our Leadership team in their development of the Rosedale Hub Strategic Plan,

- the Strategic Implementation Working Group of Anne Richards Bentley, Anne Simmonds, Bill Deacon, Bill Ross, Bob Duncanson, Elizabeth Riddell-Dixon and Wilma Spence, thank you for your work to support the formulation of our vision of the Rosedale Hub with our Church property becoming a centre for human flourishing. Your work has brought us to the point where we are ready to finish drafting of a Strategic Plan for presentation to the congregation in a standalone meeting later this Spring. As we move into the next stages of development, some of you will continue with this effort while others will cycle off to work on other church initiatives as our cycle of learning, growing and serving continues at Rosedale.

- Simon Bowers - on the financial front, it is with gratitude and regret that I thank Simon for being our COVID Treasurer over these past few years. Simon deftly stick handling a new and varied array of Government programs and subsidies as he managed our Church Finances through unprecedented waters. All this Simon did calmly and well. As many of you with professional lives and young families know and have acknowledged this has been no small feat. However, there is a limit and there comes a time when each of us have to recognize that our balance of life, work and volunteer efforts is off and we have to make adjustments. Simon's time to do this is now. So I know each of you will join me in thanking Simon for his dedicated and excellent service to Rosedale in your own way in the coming days. We are grateful to have him as a member of our Rosedale family.

Together as the evolving Rosedale family, sharing our gifts of time, talent and financial resources as we are able, we will continue to learn, grow and serve as we are called as a congregation to meet the moment.

A MESSAGE FROM REV. DR. KRISTIN PHILIPSON

Many people think of churches as places that never change, or perhaps, as being “stuck” in the past. I was going through the bookshelves in Rosedale United’s coffee hour room and found a bunch of old photo albums, images of happenings at RUC from the 1980s and 90s and 2000s. I couldn’t resist sitting down on the couch to flip through them and what struck me was how much change they document. Did you know that the current coffee hour room used to be adorned with brown curtains and mustard-coloured carpet? Or that, at one point, the walls in our building were pink? Or that the choir used to wear all-white gowns? I marveled at photos of people who are older now when they were much younger and photos of children who I now know as grownups. The sanctuary in the 1990s would be unrecognizable to anyone who entered the sanctuary now. We have this notion of church as a static place but flip through our photo albums and what you see instead is a lot of change.

A lot of change has happened in this past year at Rosedale United Church. Can you believe that one year ago we were only *just* re-opening our sanctuary to in-person worship? This fall, we welcomed Rev. Ruth Noble into a new permanent ministry of Community Engagement, and Dr. Sarah Svendsen as our new, permanent Director of Music. After long and thorough searches, I can tell you that we are lucky to have them both as part of our leadership team. I have been blessed by their wisdom and perspective, and my ministry has been enhanced by what I am learning from them both. It is a joy to work with Ruth and Sarah! Both of their roles have revised position descriptions in order to bring us more in line with our Strategic Vision to engage our church building as a Hub, a vision approved by the Board in 2021.

2022 saw us begin to experiment with some pilot programs designed to do just that. I offered a year-long Courage and Renewal retreat series targeted to members of the general public as well as our congregation, as well Art Therapy Sessions. The Worship and Music Committee piloted a music and movement for senior’s class (called Rimbala). We hosted concerts by Counterpoint Orchestra and Sarah organized concerts with the Metropolitan Silver Band. Ruth helped revive the Holly Berry Fair with its new “Green” theme (designed to support of our congregation’s “why” as a Hub supporting human flourishing), and Sarah expanded our choir to include more members of the congregation and non-professional voices. We have been working hard to draft a two-year Strategic Plan for the Rosedale Hub, along with a detailed budget. This plan has not yet been finalized, but has been through several rounds of feedback with the Board, its Steering Committee, and the Strategic Implementation Working Group. When the plan is ready it will be shared widely with the congregation so you can have the chance to offer input as well. Yes, this is all a lot of change!

We are not the same congregation we were pre-pandemic. As we navigate this post-pandemic period, we have not seen an “all-at-once” stampede back into the sanctuary. You will also notice that our worship services feel different. We spend more time each week in contemplation and meditation. We are deliberate in lifting up deep questions of the heart. We light candles. At times, members of the congregation share reflections and lend their words and concerns to the prayers of the community. For the first time in years our nursery is growing (slowly)! And we see *new* faces at the door every Sunday, who all have the same message to share: “I’ll be back!”

What hasn’t changed and doesn’t change is *why* we gather as a community of faith in the first place. I like the words in the United Church of Canada’s 2006 Statement of Faith, A Song of Faith:

“We sing of a church

seeking to continue the story of Jesus

by embodying Christ’s presence in the world.

We are called together by Christ

as a community of broken but hopeful believers,

loving what he loved,

living what he taught,

striving to be faithful servants of God

in our time and place.”

The congregation at Rosedale United Church has always gathered to be faithful servants of God *in our time and place*. This continues to be our first and most important means of supporting human flourishing. In a whirlwind of change, may we hold fast to this beautiful touchstone.

Thank you to our Clerk, Wendy Dryden, for her wise leadership. Thank you to Cynthia, Kelly, Ian and Ben who keep the congregation running. Thank you to our dedicated and effective Board and thank *you*, our members, for making this church the nourishing community that it is.

A MESSAGE FROM REV. RUTH NOBLE

Some days I find it hard to believe that it has been seven months, because it often feels longer and some days it feels like I just arrived. It has been great getting to know the congregation and the neighbourhood! I have been grateful for the many meaningful conversations over the last number of months.

The Rosedale neighbourhood is a retreat centre in the heart of the city! It is a place where people can come and breathe surrounded by trees and peaceful trails. Rosedale was named by Mary Jarvis in 1827 because it was a “magical place filled with wild roses” Mary Jarvis loved this part of the city, and I can understand why, it truly is magical.

The spirit of Mary Jarvis and her love for Rosedale has helped form much of the planning that Kristin, Sarah and I have been doing as we work on the strategic plan for the Rosedale Hub and ways that we can all live out our vision of being a centre for human flourishing.

Here are some highlights of the past seven months:

- ❖ Creation of new signage for the Holly Berry Fair
- ❖ Increasing our digital footprint
- ❖ Ads to spark involvement in the bulletin and on Social Media
- ❖ Wrote and worked with the children and youth of the congregation on the Christmas Pageant
- ❖ Working with Kristin and Sarah to create meaningful worship services
- ❖ Increasing visibility in the neighbourhood through enhanced signage
- ❖ Worked with Sarah to host two concerts with the Metropolitan Silver Band

Plans for 2023:

- Confirmation program
- After School Program
- Further enhancement of signage
- Online podcast and videos
- Online youth programming
- Outdoor Summer events
- Halloween Event

The year 2023 will also be the year of testing programming as we live into what it means to be a Hub supporting human flourishing.

I look forward to many more opportunities to connect with you!

Blessings for the year ahead!

A MESSAGE FROM DR. SARAH SVENDSEN

The Fall of 2022 brought an exciting time of change and development to the Rosedale United Church Music Department. The choir opened its ranks to volunteers from the congregation and the broader community and began a new tradition of offering seasonal choir before Christmas to explore further volunteer interest.

RUC offered successful worship music for the Fall season. The newly minted choir provided at least one anthem per Sunday, and even more for special occasions. A guest trumpeter joined us for Remembrance Day and guests from the Metropolitan Silver Band joined us for a Sunday in November.

The 2022 Advent and Christmas season brought excitement and additional music to Rosedale. We had the Metropolitan Silver Band (in full complement) lead us in a Tuesday evening Christmas Carol Sing-along. Inspiring and thoroughly enjoyable, a few community members walking along the street heard the music and even came in and joined(!). We have re-booked this event for the 2023 Advent season. Community within the choir continued to be built, with hearty souls coming out for an 8 am Sunday breakfast rehearsal after a Thursday evening rehearsal was cancelled due to snow. The new choir provided stellar music and leadership in its inaugural Advent season - presenting around a dozen pieces of prepared music over the span of four weeks!

It has been my pleasure to join the musical journey of Rosedale United Church as its Music Director in September of 2022. Thank you for welcoming me into your community. I am grateful to the choir leads, RUC volunteers, and my fellow staff members for their dedication to RUC music programming and its development. In this article I provided a summary of the musical experiences at Rosedale United Church from September through December of 2022. I look forward to providing full-year summaries in the many years to come!

Dr. Sarah Svendsen

STRATEGIC IMPLEMENTATION WORKING GROUP

This working group of volunteers continued to support and develop the path toward implementation of Rosedale United Church - A Center for Human Flourishing. While the conditions of the pandemic continued, some restrictions began to lift and in person programming became possible again.

This group met regularly together with Rev. Dr. Kristin Philipson, to discuss programming ideas and planning.

We were pleased to welcome a new tenant into our building this year. The Artful Child provides creative art based drop in programs for toddlers and preschool children. This group are wonderful partners to welcome to our space and truly meet our vision in support for human flourishing.

With the hiring of Rev. Ruth Noble as Minister of Community Engagement and Dr. Sarah Svendsen as Music Director, the team came together to further develop a two year Strategic Plan. The working group has supported this process through consultation and input.

The next phase of work for this group will be to create a two-year budget and financial plan to complete the Strategic Plan.

Members of the working group:

Anne Simmonds, Ann Richards-Bentley, Wilma Spence, Elizabeth Riddell-Dixon, Bill Deacon, Bob Duncanson, Wendy Dryden. Respectfully submitted, Susan Vance (Group Leader)

WORSHIP AND MUSIC COMMITTEE

The Worship and Music Committee met on four occasions to advance its mandate of serving the congregants of Rosedale United Church through its worship and music initiatives. At our quarterly meetings members reviewed worship services; discussed the development of our community choir and the rounding out of its complement of voices; approved the purchase of banners to add an even more welcoming spirit; considered online/streaming of services; shared the success of the Rimbala program; discussed the purchase of new music; and, approved the budget. We welcomed, with gratitude, two new worship team members, Reverend Ruth Noble, Minister of Community Engagement, and Dr. Sarah Svendsen, Director of Music.

I would personally like to thank our worship team, Reverend Dr. Kristin Philipson, Reverend Ruth Noble, and Dr. Sarah Svendsen for their respective and collective contributions to our church. Daily we witness how God works through them to bring love and leadership to our church.

I thank also, each of the other members of the Worship and Music Committee, Greg Richards, Elizabeth Riddell-Dixon, Joannah Lawson, Janet Stubbs, Mary Lee Laing, Mary Morrison, Julie Wildgoose, Gail McNaughton, Judy Roberts, and Clare Barry for the commitment and loving consideration with which they serve this committee and our church.

Respectfully submitted,

Jane Lavelle Farris
Chair Worship and Music Committee

MINISTRY AND PERSONNEL COMMITTEE

Committee Members

Heather Brooks, Elizabeth Forster, Bill Ross (chair), Norm Sabapathy (past chair), Judy Ward

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The Ministry and Personnel (M&P) Committee's mandate is detailed by both the United Church of Canada and Rosedale United Church (RUC), and the following is a brief summary of the M&P Committee's role:

The Ministry and Personnel Committee provides a consultative and supportive vehicle for Church staff and for members and adherents of the Congregation for the overall benefit of the Church. Members of the Committee act as liaisons for staff members to support a variety of human resources related items, including partnering with the relevant committee chair to which each staff member reports in providing an annual feedback and performance review.

Responsibilities of the Committee include making recommendations to the Board regarding policies, practices, and compensation, supporting relationships among Church staff and relationships between staff and Congregation, managing performance review and development processes, as well as reinforcing clear role responsibilities and objectives.

As a majority of matters the M&P Committee handles are confidential, the Committee does not provide regular reports to the Board of Directors or the Congregation. However, the following are some points of note from the past year:

- Supported transitions and onboarding related to various staff roles, including Minister of Community Engagement, Director of Music and night custodian.
- Prepared a Health & Safety policy and met with staff to review it
- Developed a Human Rights Policy
- Provided input into the strategic planning process
- Advised on organizational structure and role mandates
- Implemented and managed the new performance review and feedback process
- Handled the police/background check process
- Managed compensation items
- Provided liaison and advisory support for RUC staff
- Handled a variety of human resources related items

Thank you to all M&P Committee members for their caring, faithful and dedicated service. Much of the work of the M&P Committee happens behind the scenes, but their efforts make a tremendous difference in the life and work of RUC. We would like to thank Jennifer Norman who is stepping down from the committee for her years of service. We welcome Heather Brooks as a new member of M&P to our committee.

The M&P Committee looks forward to supporting RUC as we move into an exciting new phase of our Church history.

In closing, the Committee would like to recognize the work of our RUC Staff including Cynthia McDonald our office administrator, Kelly Buxton, our sexton and Ian Strachan, our night custodian over the past two years. Our Church could not have weathered the storm of the pandemic as we did without their contribution.

We would like to welcome Ruth Noble, Minister of Community Engagement and Sarah Svendsen, our Director of Music as we move into an exciting new phase.

We especially express our appreciation to our Minister, Kristin Philipson for her outstanding leadership.

CONGREGATION AND COMMUNITY CARE COMMITTEE

MEMBERS: Judy Lalonde (Chair), Sandy Watson-Greaves, Clare Barry, Caroline Duncanson, Sheelagh Martin, Rev. Dr. Kristin Philipson.

RUC Book Club: The book club continues under the guidance of Caroline Duncanson. Recent meetings continue to be mainly virtual.

Prayer Group: Clare Barry leads this group who meet monthly virtually to pray led by a reflection from Rev. Dr. Kristin Philipson. The group prays daily for the confidential prayer list.

Green Team: Caroline Duncanson continues to be our leader and initiator of Green programs at Rosedale. The pollinator garden, the recycling program and energy saving initiatives in our church building continue to be active. New for 2022 was the initiation of having only vendors at the Holly Berry Fair who were mindful of the environment and used materials that are recycled or recyclable. One clear example of this was RUC's Karin Shaddick who used recycled materials in her fabric collage art pieces.

Group Home Meals: Sheelagh Martin has continued organizing the outreach special holiday meals for a neighbourhood group home for men. Easter, Thanksgiving and Christmas meals and greetings are provided compliments of Rosedale United.

Women's Advent by Candlelight Service / Appeal: The first in-person service and tea since the end of Covid restrictions was held Nov. 28 under the direction of Sandy Watson Greaves and was enjoyed by all attendees whether members or visitors. The appeal for contributions from attendees to assist with the purchase of PC gift cards for the clients of the Meals on Wheels program out of Dixon Hall was a positive one.

Gift Cards: The former 'gift bag' project to support Meals on Wheels clients of Dixon Hall Neighbourhood Services grew into giving 100, then 125, \$25 Gift Cards as Covid continued. Judy Lalonde has led this Rosedale-sponsored project for several years supported since the start of Covid with donations from Women's Advent participants as well as CCCC budget allotments. The PC gift cards are much appreciated by the recipients.

Hospitality: Since church services have returned to the Sanctuary post-Covid Judy Lalonde has been organizing the Greeters at the front entrance on Sunday morning as well as the coffee servers after services. The goal is to have a wide range of congregants to volunteer for these positions to encourage involvement in Sunday fellowship.

Other Activities: - Soup lunches have started - Kristin has initiated the 'Friendly Visitor' program - the church picnic returned and plans for 2023 are under discussion - The CCCC Budget was reviewed with changes implemented to save funds.

CHILDREN AND YOUTH COMMITTEE

Under the caring ministry and leadership of Rev. Ruth Noble, our children and youth, along with their families, continued to learn, grow and rebuild our ministry after these spiritually, developmentally and emotionally challenging times.

Recognizing the increase in mental health issues for our young people as they pandemic dragged on, being there in whatever shape or form for our children and youth was the priority. This included everything from frequent check-ins with teens, children, and the adults in their lives.

Other highlights from 2022-2023 for our children and youth include:

- An in-person Christmas pageant to start the Advent season

was quite well-received by both the children who were involved and the congregation who

watched them. Thank you to everyone involved and who made it happen.

- Provision of written lessons and family services around special holidays like Remembrance Day.

Challenges in 2022:

As restrictions ease we encountered some challenges to re-engage our children and youth with smaller attendance at Sunday School and other events.

The one growing group are the children in the Nursery, and we have been able to engage leadership for the Nursery through our youth.

Financially, our expenses have not been significant due to the programming restrictions presented by Covid.

For 2023, we welcome the opportunity to gather in person more frequently and continuing to work together, not as a separate group from the congregation, but as a part of the congregation, of Rosedale United as a whole and of the community at large.

We are planning more mid-week activities as well as special Sunday gatherings, Confirmation program, other outdoor events and plans are underway for a Halloween Extravaganza.

Respectfully submitted,

Pamela Ng
Chair, Children and Youth Committee

SOCIAL MINISTRIES COUNCIL

Meeting the Moment

As the pandemic continued through 2022 we at RUC were again called to meet extraordinary needs in our community. We are truly blessed to be able to offer our aid and support to those most in need. We do this through financial support to external agencies as well as our own unique programs. Material needs are met directly through our donations in kind of items such as coats, warm clothing and new home starter kits. The United Church of Canada Mission and Service fund is another annual recipient of our support.

A theme that developed quickly through the pandemic was rapidly increasing food insecurity and homelessness. As shelters in Toronto struggled to remain open many of our most vulnerable residents found themselves without shelter. Together with the rising cost of food and supply issues the situation became dire for many. As an example of our call to “Meet the Moment”, we again directed financial support to our friends and neighbours at Saint Luke’s United Church. With our help their hot meal program was able to continue serving hot nutritious food at the door of their church on Sherbourne. This outreach helped to meet the needs of nearly three times the number of clients year over year and served as a lifeline for many living in tents and makeshift shelters in Allan Gardens. This crisis of housing and food insecurity is happening just a few blocks south of our neighbourhood and our financial support was critical to keeping the program running.

With the tragic war in Ukraine, we were called to support the Red Cross and United Church of Canada relief efforts. We also responded with a community wide collection of emergency supplies, donated by local families, businesses and schools.

The Social Ministries Council met throughout the year to assess needs as they developed and discern our response to each. We are particularly aware of our important role in supporting those agencies who have little to no other sources of funding.

Social Ministries Council members:

Holland Barry, Joy Gray-Donald, Wendy Dryden, Seana Massey, Marg Metzger, Ruth Noble, Kristin Philipson, Sue Vanstone, Susan Vance (Chair)

I would like to sincerely thank the members of SMC for their thoughtful discernment this year as we were called to Meet the Moment of so much need in our community and the world. I am truly grateful for the opportunity to contribute with this group.

Respectfully submitted,

Susan Vance
Chair, Social Ministries Council
March 2023

STEWARDSHIP COMMITTEE

With gratitude to all, we are pleased to report that, our Stewardship efforts in 2022 were quite successful resulting in contributions slightly above budget. The core funding from our congregation, through PAR donations, stock donations and cheques, remained consistent. Total donations were down a little which we attribute to the fact that our Church services were virtual during the pandemic resulting in no donations coming in through collection plates.

We continued to be dependent on 15 families who collectively donate 40% of our giving each year, each of whom donate at least \$10,000 each year. Reliance on a small number of families to provide a large percentage of our funding puts our future revenues at risk should one or more of these families not be able to continue to donate.

The Church is working on diversifying our revenue stream through increased rental income from groups and organizations who use our building. This is important. But equally important is the need to continue to educate our congregation on the cost of maintaining our building, Ministry staff, Music and Social Ministry programming. We have a lot of congregants who donate less than \$1,000 each year. As is possible we will ask all members to consider an increase to their annual donation.

Our target for 2023 general contributions is an aggressive \$685,826. The reason for the increase is due to our returning to a full staff compliment and the payment of COVID deferred Presbytery fees. While we hope to achieve this ambitious target we recognize that we could seek some relief from the Trustees as we did not draw our annual \$183,000 transfer from the Trustees in 2022 as we didn't have a specific need for this transfer and did not want to trigger the sale of investments in a down market to fund such a transfer.

The work of the Stewardship Committee is spread among many capable hands. In 2022 our team consisted of Patsy Anderson, Bob Medland, Lorna McKay, Gail MacNaughton, Greg Richards and yours truly. Thank you all for your efforts.

And thanks to our Church Secretary, Cynthia McDonald, who works diligently in the background to keep records of donations and pledges.

Bob Duncanson, Chair

MARKETING AND COMMUNICATIONS

Committee Members:

Merilyn McKelvey, Diane Thomson, Laurie Young

Rosedale's board created a new committee in January, 2022, called Marketing and Communications. The intent is to lend support to the new Minister of Community Engagement, Ruth Noble, who joined the church September 1, 2022. The committee's mandate is:

“to oversee the internal and external communications and marketing of the Church in order to retain congregants, attract new congregants and expand the general use of the Church building throughout the week. This Committee has the primary responsibility to evolve our branding and communications to help Rosedale United to realize its goal of being a Community HUB.”

The staff at RUC maintain several online platforms including the website [Rosedale United Church | United Church in Toronto, ON](#) Facebook page <https://www.facebook.com/rosedaleunited/> with 582 followers and the Instagram account @rosedaleunitedchurch with 511 followers. An email message Keeping In Touch (KIT) is sent out every Friday afternoon. Videos of Sunday services can be viewed at [Rosedale United Church - YouTube](#).

Comments and photos for these platforms were contributed during the year including messages about Thanksgiving Food Insecurity appeal, United with Ukraine concert, Advent by Candlelight evening and the Christmas pageant. Assistance was given to Clerk of Session Wendy Dryden who spearheaded the volunteer appreciation evening officially called **Congregation's Christmas Cocktails** on December 13. In addition to a general invitation in KIT, separate personal emails were sent out via PaperlessPost to major donors and volunteers.

Two red WELCOME banners were ordered, one for each entrance to the church. These items cost ~\$1,000 and were included in the Worship and Music Committee budget. As part of the discussion about the banners, it was proposed that the church's messaging would be improved with an electronic message sign on Glen Road. Investigations of cost and permits are planned for 2023.

The committee actively promoted **Holly Berry Fair** held on Saturday, November 5, after a three year hiatus. The HBF banner, full colour poster and hinged sign graced the exterior of the church property. The HBF poster was seen by those who voted at the advanced poll held in Copp Hall during the provincial election. "Holly Berry Fair - Rosedale" Facebook was updated daily during

the 6 weeks run up to the event; it reached 6,647 people. Notices were posted in local publications including NOW magazine, Mooredale newsletter and the "Neighbours of" newsletters. The fair was advertised digitally by CTV, CBC, Global and the Metroland group and on the City of Toronto website. HBF posters were displayed outside the local libraries and community centres and on public notice boards along major roads. Signs were posted outside in key public locations. Lawn signs and posters were made available for members of the congregation to share ; few signs or posters were taken as many of the church attendees live in multi-storey buildings and do not have places to display signs or posters.

PROPERTY REPORT

The principal project of replacing the church's east roof was substantially completed as of Labour Day weekend. Incorporated with this project was the removal of the church's 2nd floor south fire escape which exited onto the manse property. This project was in part funded with an advance from RUC Trustee administered accounts. Like the Copp Hall renovation of 2017, the funds were advanced by the Trustees with the expectation they will be recouped in the future.

Following the completion of the east roof and removal of the fire escape, we obtained a survey of the church and manse property as an application requirement for severance of 6 Whitney Avenue (manse) from the church's property. We expect to receive the City's approval by the end of March 2023.

The Mitchell Partnership provided their recommendations to enhance RUC's ventilation, heating and cooling, keeping in mind the building's energy consumption and carbon footprint. Their recommendations will be incorporated into scope of work for the replacement of the church's west roof (projected for 2024 or 2025).

Other noteworthy projects completed in 2022: Refresh of offices adjacent to Clark Hall for staff and basement gym for occupancy by a new tenant, "The Artful Child".

The manse at 6 Whitney Avenue continues to generate revenue for the church. It was occupied throughout 2022 and the tenant has expressed interest in extending their occupancy while it fits with RUC's plans.

Objectives for 2023 are:

1. Approval of 6 Whitney Avenue (manse) severance and subsequent listing for sale,
2. Completion of multiple plaster repairs in the sanctuary and other areas of the church, and
3. Acoustical and functional enhancements in Clark Hall, subject to RUC HUB strategy
4. Scheduling of capital projects for 2024 and beyond with the completed sale of the manse.

I wish to express my appreciation to our office administrator, Cynthia McDonald, and custodians, Kelly Buxton (daytime) and Ian Strachan (evenings) for their day-to-day care of the church and for co-ordinating the various projects in addition to those listed above that were accomplished in 2022.

Respectfully submitted,

Bill Deacon

ADMINISTRATION AND FINANCE

2022 was the first year in several for Rosedale United that would not be described as financially challenged. The continuation of the COVID-19 pandemic, even in reduced severity and with fewer restrictions, meant that the church operated under the 'new normal', fewer in-person events than in previous years, but an improving trend. Despite the continuation of the pandemic the church remained in everyone's thoughts, through the skilled leadership of the ministers and continued generosity of the congregation, 2022 was a success for the church's finances.

Congregational givings were up slightly in 2022, and \$35,000 above budget, at over \$530,000 for the year. Rental income came in at \$37,000 over budget. The first Holly Berry Fair in three years produced \$17,547 in revenue, offset by event costs, bringing it in a net revenue of \$12,624, near the estimated \$15K that was reflected in the 2022 budget. The Holly Berry Fair saw a change in accounting in 2022. Where it has previously appeared in the General Revenues section as a fund raiser for the church, it now moves off-book to the Restricted Funds as all net proceeds have been publicized as being allocated to Compassionate Outreach initiatives voted on by the Social Ministries Council. As such in the general ledger, the entries for 2022 and 2023 have been set to zero to reflect this change in 2022.

The church's staffing expenses for the year were slightly over budget for 2022. While the church operated with one Minister for the summer, the search committee and executive decided to hire a more experience minister in support of both Kristin and the Hub, and staffing costs increased commensurate with hiring experienced staff. A music director was also added to the payroll in 2022, this was anticipated in the 2022 budget; between the two new hires all-in staffing costs rose a modest 4.0% over budget and 3.2% over 2021.

Committee costs, with Communication, Christian Development, Presbytery Fees, and Worship aggregated to \$72,636 in costs versus \$65,793 on the 2022 budget. The variance is attributable to an un-budgeted increase in Presbytery Fees.

Property costs saw a significant rise in 2022 both against 2021 and budget on the back of increases in necessities - insurance & taxes, hydro-heat-water, and general property maintenance were all over budget. Not factored into the budget were extensive repairs to the church's roof

done through the calendar year, these were paid for by an effective loan from the trustees; while the church 'owes' the trustees, the facility is inoperable without a roof, and the decision was made to receive pledged funds to be repaid at a later date, as the repairs needed would have been nearly 60% of the church's operating budget for 2022.

Most Administration costs arrived in-line, postage costs were nearly five times higher than budgeted, but this excess represents about 0.5% of the church's operating budget. Despite this volume of mail, total administration costs were \$3,3919 above 2022's budget.

Trustee allocations remained largely unchanged for 2022 over 2021. As the church began 2022 with a significant cash position and both stock and bond markets were upended in 2022, the treasurer and the trustees chose not to redeem any securities for cash and have rolled over the allocation; the 2022 allocation remains a source of 'ready funds' on the church's general ledger, though still invested with the trustees.

2023 sees a more defined budget, in terms of costs, than did 2022. We have our second minister and music director in place, both of whom add to the colour and character of the church, and both of whom will contribute to the Hub going forward. It is unreasonable to think that these new costs will be offset by the Hub in year one, the board and executive felt they were good hires with every opportunity to contribute to the vibrancy of the church as well as the bottom line, in time. While staffing costs are rising significantly compared to the past few years, they are not significantly higher than in 2016 or 2018, there is context for this level of staffing spend in recent history. The budget was crafted with most costs rising on the order of 5% in 2023, either based on actual costs or expected costs, this may lead to modestly over-budgeting for expenses, there is every reason to look at the inflationary environment and increased costs in the year one version of the Hub and think that this is a prudent tack.

I would like to thank Wendy Dryden for her leadership through the course of the church's evolution, her vision and guidance have been greatly appreciated. I would like to thank our Ministers for creating an impactful and meaningful experience for our congregation and beyond. I would like to again thank our bookkeeper Clyde Harris for his calm and comprehensive knowledge, and I would like to thank Cynthia McDonald for handling the day-to-day and organizational talents; I am fortunate to have such capable people doing the heavy lifting. I also would like to thank the congregants for their generosity throughout the pandemic and beyond.

I have been most honoured to serve as the Rosedale United Church Treasurer during this time and look forward to Rosedale enjoying another successful year. However, the delicate balancing act of two parents with challenging professional careers and a very young family make it more difficult for me to be able to continue as Treasurer. Therefore, it is with regret, that I have advised that I will not be able to continue as Treasurer for the 2023/24 year. I will stay on until a new person can be identified to take on the role.

Respectfully, Simon Bowers

FINANCIAL STATEMENTS

ROSEDALE UNITED CHURCH

December 31, 2022

Rosedale United Church
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December 31, 2022

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INDEPENDENT AUDITOR'S REPORT

To the Congregation of
Rosedale United Church:

Qualified Opinion

I have audited the financial statements of **Rosedale United Church**, which comprise the statement of financial position as at December 31, 2022 and the statements of revenue, expenses and changes in fund balances, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of my report, the accompanying financial statements present fairly, in all material respects, the financial position of **Rosedale United Church** as at December 31, 2022 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, **Rosedale United Church** derives revenue from contributions and fundraising activities, the completeness of which is not susceptible to my obtaining evidence I considered necessary for the purpose of the audit. Accordingly, the evidence obtained of these revenues was limited to the amounts recorded in the accounts of **Rosedale United Church**. Therefore, I was unable to determine whether any adjustments might have been found necessary with respect to revenue, excess of revenue over expenses and cash flows from operations for the years ended December 31, 2022 and 2021, current assets as at December 31, 2022 and 2021, and fund balances as at January 1 and December 31 for both the 2022 and 2021 year-ends. My conclusion on the financial statements as at and for the year ended December 31, 2021 was modified accordingly because of the possible effects of this limitation in scope.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the not-for-profit in accordance with the ethical requirements that are relevant to my audit of financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

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INDEPENDENT AUDITOR'S REPORT

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the not-for-profit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the not-for-profit or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the not-for-profit's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

MAUREEN A. PARRY PROFESSIONAL CORPORATION

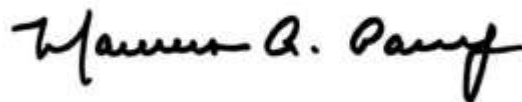
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INDEPENDENT AUDITOR'S REPORT

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the not-for-profit's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the not-for-profit's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the not-for-profit to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Toronto, Ontario
March 7, 2023

CPA, CA, Professional Corporation
Authorized to practice public accounting by
The Chartered Professional Accountants of Ontario

Rosedale United Church
STATEMENT OF FINANCIAL POSITION

	<u>Unrestricted Operating Fund</u>		<u>Endowment Funds</u>		<u>Restricted Funds</u>		<u>Total Funds</u>	
December 31	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS								
Cash and cash equivalents	148,250	444,430	613	629	197,410	135,083	346,273	580,142
Accounts receivable	6,106	7,582					6,106	7,582
Harmonized sales tax rebate receivable	20,716	23,847					20,716	23,847
Prepaid expenses	3,391	2,718					3,391	2,718
Interfund balances				38,098	183,183	164,636	183,183	202,734
	<u>178,463</u>	<u>478,577</u>	<u>613</u>	<u>38,727</u>	<u>380,593</u>	<u>299,719</u>	<u>559,669</u>	<u>817,023</u>
Investments [note 2]			4,020,021	4,348,310	45,081	50,349	4,065,102	4,398,659
Property and equipment [note 3]	903,033	682,197					903,033	682,197
	<u>1,081,496</u>	<u>1,160,774</u>	<u>4,020,634</u>	<u>4,387,037</u>	<u>425,674</u>	<u>350,068</u>	<u>5,527,804</u>	<u>5,897,879</u>
LIABILITIES AND FUND BALANCES								
Accounts payable and accrued liabilities	93,488	126,367	9,350	10,524			102,838	136,891
Contributions received in advance	16,050	59,087					16,050	59,087
Interfund balance	<u>153,603</u>	<u>202,734</u>	<u>29,580</u>				<u>183,183</u>	<u>202,734</u>
	<u>263,141</u>	<u>388,188</u>	<u>38,930</u>	<u>10,524</u>			<u>302,071</u>	<u>398,712</u>
FUND BALANCES								
General Endowment Fund			3,095,215	3,402,124			3,095,215	3,402,124
The MacGregor and Catherine Grant Trust			561,905	617,621			561,905	617,621
MacNaughton Fund			324,584	356,768			324,584	356,768
Externally restricted					354,405	289,070	354,405	289,070
Internally restricted					71,269	60,998	71,269	60,998
Invested in property and equipment	903,033	682,197					903,033	682,197
Unrestricted	<u>(84,678)</u>	<u>90,389</u>					<u>(84,678)</u>	<u>90,389</u>
	<u>818,355</u>	<u>772,586</u>	<u>3,981,704</u>	<u>4,376,513</u>	<u>425,674</u>	<u>350,068</u>	<u>5,225,733</u>	<u>5,499,167</u>
	<u>1,081,496</u>	<u>1,160,774</u>	<u>4,020,634</u>	<u>4,387,037</u>	<u>425,674</u>	<u>350,068</u>	<u>5,527,804</u>	<u>5,897,879</u>

see accompanying notes

Approved on behalf of the Official Board:

Rosedale United Church
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN FUND BALANCES

	Unrestricted Operating Fund		Endowment Funds		Restricted Funds		Total Funds	
Year ended December 31	2022	2021	2022	2021	2022	2021	2022	2021
	\$	\$	\$	\$	\$	\$	\$	\$
REVENUE								
Operating Fund Revenue								
Contributions	530,638	527,691					530,638	527,691
Restricted funds (see schedule, page 8)					238,750	151,770	238,750	151,770
	<u>530,638</u>	<u>527,691</u>			<u>238,750</u>	<u>151,770</u>	<u>769,388</u>	<u>679,461</u>
Other								
Rental income	212,287	178,269					212,287	178,269
Other income	4,434						4,434	
Bequest		100,000						100,000
Government subsidies		40,192						40,192
Investment income, net [note 2]	6,351	(33,531)	(212,177)	586,106	(22,084)	53,160	(227,910)	605,735
	<u>223,072</u>	<u>284,930</u>	<u>(212,177)</u>	<u>586,106</u>	<u>(22,084)</u>	<u>53,160</u>	<u>(11,189)</u>	<u>924,196</u>
Total revenue	<u>753,710</u>	<u>812,621</u>	<u>(212,177)</u>	<u>586,106</u>	<u>216,666</u>	<u>204,930</u>	<u>758,199</u>	<u>1,603,657</u>
EXPENSES								
Operating Fund Expenses (see schedule, page 6)								
Salaries and related costs	441,862	432,239					441,862	432,239
Choir and Music	36,447	31,090					36,447	31,090
Occupancy	126,031	93,009					126,031	93,009
Operating	139,765	94,909					139,765	94,909
Amortization	42,287	25,900					42,287	25,900
Restricted Fund expenses (see schedule, page 8)					245,241	248,899	245,241	248,899
Total expenses	<u>786,392</u>	<u>677,147</u>			<u>245,241</u>	<u>248,899</u>	<u>1,031,633</u>	<u>926,046</u>
Excess (deficiency) of revenue over expenses	<u>(32,682)</u>	<u>135,474</u>	<u>(212,177)</u>	<u>586,106</u>	<u>(28,575)</u>	<u>(43,969)</u>	<u>(273,434)</u>	<u>677,611</u>
Fund balances, opening	<u>772,586</u>	<u>601,919</u>	<u>4,376,513</u>	<u>3,862,682</u>	<u>350,068</u>	<u>356,955</u>	<u>5,499,167</u>	<u>4,821,556</u>
Interfund transfers [note 4] -								
Endowment Funds to other Funds (see schedule, pages 7 and 8)			(182,632)	(172,275)	182,632	172,275		
Bequest allocated to Endowment Funds (see schedule, page 7)		(100,000)		100,000				
Restricted Funds to Operating Fund (see schedule, page 8)	78,451	135,193			(78,451)	(135,193)		
Fund balances, closing	<u>818,355</u>	<u>772,586</u>	<u>3,981,704</u>	<u>4,376,513</u>	<u>425,674</u>	<u>350,068</u>	<u>5,225,733</u>	<u>5,499,167</u>

see accompanying notes

Rosedale United Church
SCHEDULE OF OPERATING FUND EXPENSES

Year ended December 31	2022	2021
	\$	\$
Salaries and related costs		
Ministers and associates	205,741	228,801
Administrative and bookkeeping	163,482	133,635
Pension and group insurance	51,925	52,469
Government costs	<u>20,714</u>	<u>17,334</u>
	<u>441,862</u>	<u>432,239</u>
Choir and Music	<u>36,447</u>	<u>31,090</u>
Occupancy		
Property maintenance	40,822	28,785
Electricity, heat and water	42,148	30,898
Insurance and taxes	37,035	31,422
Sexton's supplies	3,524	1,381
Organ and piano maintenance	<u>2,502</u>	<u>523</u>
	<u>126,031</u>	<u>93,009</u>
Operating		
Presbytery fees	32,900	24,434
Other professional fees	21,939	
Marketing, congregational and pastoral	16,347	6,726
Worship	15,628	14,361
Postage, printing and supplies	14,997	13,297
Accounting fees	11,696	13,148
General	8,761	8,637
Christian development	7,761	761
Wedding and funeral costs	6,710	9,645
Telephone and website	3,026	3,868
Publications	<u></u>	<u>32</u>
	<u>139,765</u>	<u>94,909</u>
Amortization of property and equipment	<u>42,287</u>	<u>25,900</u>
Total expenses	<u>786,392</u>	<u>677,147</u>

see accompanying notes

Rosedale United Church
SCHEDULE OF ENDOWMENT FUNDS

	Opening balance	Contributions and other revenue	Investment income(loss)	Bequest Allocated	Transfer to other Funds	Closing balance
Year ended December 31, 2022	\$	\$	\$	\$	\$	\$
General Endowment Fund	3,402,124		(164,938)		(141,971)	3,095,215
The MacGregor and Catherine Grant Trust	617,621		(29,943)		(25,773)	561,905
MacNaughton Fund	356,768		(17,296)		(14,888)	324,584
Total endowment funds	4,376,513		(212,177)		(182,632)	3,981,704
Year ended December 31, 2021	\$	\$	\$	\$	\$	\$
General Endowment Fund	2,982,583		452,564	100,000	(133,023)	3,402,124
The MacGregor and Catherine Grant Trust	557,855		84,646		(24,880)	617,621
MacNaughton Fund	322,244		48,896		(14,372)	356,768
Total endowment funds	3,862,682		586,106	100,000	(172,275)	4,376,513

see accompanying notes

Rosedale United Church
SCHEDULE OF RESTRICTED FUNDS

	Opening balance	Contributions and other revenue	Investment income(loss)	Expenses	Interfund transfers	Transfer from Endowment Funds	Transfer to Operating Fund	Closing balance
Year ended December 31, 2022	\$	\$	\$	\$	\$	\$	\$	\$
Externally restricted								
Mission and Service		10,768		(38,268)	27,500			
Refugee Fund	4,869		(400)		(4,469)			
Refugee Programs	<u>135,081</u>	<u>120,748</u>		<u>(78,420)</u>	<u>20,000</u>			<u>197,409</u>
	<u>139,950</u>	<u>131,516</u>	<u>(400)</u>	<u>(116,688)</u>	<u>43,031</u>			<u>197,409</u>
Good Samaritan	2,361	9,182		(9,070)				2,473
Millennium Fund	64,269		(3,252)					61,017
Flower Committee	16,636	2,680		(1,480)				17,836
Garden Fund	1,591	500		(1,741)				350
Youth and Children	2,468			(125)				2,343
Young Musician Fund	1,446		(73)					1,373
McLean Music Fund	10,000	518	(501)	(400)				9,617
Compassionate Outreach		49,251			(44,969)			4,282
Holly Berry Fair		17,547		(4,923)				12,624
Congregation and Community Care		1,605		(1,605)				
Ministers' Education Fund	<u>50,349</u>		<u>(2,718)</u>	<u>(2,550)</u>				<u>45,081</u>
	<u>149,120</u>	<u>81,283</u>	<u>(6,544)</u>	<u>(21,894)</u>	<u>(44,969)</u>			<u>156,996</u>
	<u>289,070</u>	<u>212,799</u>	<u>(6,944)</u>	<u>(138,582)</u>	<u>(1,938)</u>			<u>354,405</u>
Internally restricted								
Social Ministries' Council		25,951	(7,873)	(106,659)	1,938	100,000		13,357
Capital Maintenance Fund			(4,181)			82,632	(78,451)	
Contingency Reserve Fund	25,891		(1,310)					24,581
Ministers' Sabatical Fund	<u>35,107</u>		<u>(1,776)</u>					<u>33,331</u>
	<u>60,998</u>	<u>25,951</u>	<u>(15,140)</u>	<u>(106,659)</u>	<u>1,938</u>	<u>182,632</u>	<u>(78,451)</u>	<u>71,269</u>
Total restricted funds	<u>350,068</u>	<u>238,750</u>	<u>(22,084)</u>	<u>(245,241)</u>		<u>182,632</u>	<u>(78,451)</u>	<u>425,674</u>

see accompanying notes

Rosedale United Church
STATEMENT OF CASH FLOWS

Year ended December 31	2022 \$	2021 \$
CASH FROM OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenses for the year	(273,434)	677,611
Items not requiring an outlay of cash -		
Amortization of property and equipment	42,287	25,900
Gains realized on sale of investments	(31,951)	(84,129)
Change in ending fair value of investments	<u>353,867</u>	<u>(333,937)</u>
	90,769	285,445
Changes in non-cash working capital items -		
Accounts receivable	1,476	22,993
Harmonized sales tax rebate receivable	3,131	(9,246)
Prepaid expenses	(673)	6,685
Accounts payable and accrued liabilities	(34,053)	68,221
Contributions received in advance	<u>(43,037)</u>	<u>7,331</u>
	<u>17,613</u>	<u>381,429</u>
INVESTING ACTIVITIES		
Proceeds on sale of investments	143,532	266,137
Purchase of investments and reinvested income	(131,891)	(187,619)
Purchase of property and equipment	<u>(263,123)</u>	<u>(171,616)</u>
	<u>(251,482)</u>	<u>(93,098)</u>
Net change in cash and cash equivalents during the year	(233,869)	288,331
Cash and cash equivalents, beginning of year	580,142	291,811
Cash and cash equivalents, end of year	346,273	580,142

see accompanying notes

Rosedale United Church
NOTES TO FINANCIAL STATEMENTS

December 31, 2022

MISSION OF THE CHURCH

Rosedale United Church (the Church) was formerly The Northern Congregational Church that upon the union in 1925 of the Congregational Church of Canada, The Methodist Church in Canada and the Presbyterian Church in Canada, became part of the United Church of Canada. The Northern Congregational Church came into existence in 1867 and moved to Rosedale in 1914. The Church is a registered charity and is exempt from income taxes under section 149 of the Income Tax Act.

The Church's mission is to live in God's world, and as followers of Jesus Christ, to gather in community to worship God, to care for others, to support one another, and to strengthen our faith. We gather to learn, to grow and to serve.

The mission of the Board of Trustees is to act as stewards in managing the physical property and financial assets of the Church and seek to maximize the contributions these assets make to the life of the Church.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared using Canadian accounting standards for not-for-profit organizations. These standards are in accordance with Canadian generally accepted accounting principles and include the following significant policies:

Change in Accounting Policy

The Church has adopted the amendments to CPA Handbook Section 3856, Financial Instruments. The amendments have been adopted effective January 1, 2021, the beginning of the earliest comparative period in these financial statements (the "transition date"). The amendments provide guidance on the accounting for financial instruments arising from transactions between both arm's-length and related parties, and require disclosure of enterprise-specific information related to significant risks arising from financial instruments.

The Church has applied the amendments retrospectively, in accordance with the transition provisions. The amendments provide transition relief for instruments without repayment terms to be measured at their pre-adoption carrying amount less impairment at the transition date. Transition relief is also provided for instruments extinguished or derecognized prior to the transition date, such that only instruments existing on the transition date need to be assessed.

The adoption of the amendments had no impact on the Church's financial statements other than the enterprise-specific risk disclosures related to significant risks arising from the Church's financial instruments (see note 5).

Rosedale United Church
NOTES TO FINANCIAL STATEMENTS

December 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund accounting

The Church uses fund accounting in order that limitations and restrictions placed on the use of resources available are maintained. Under fund accounting, resources for various purposes are classified for accounting and reporting purposes into funds in accordance with activities or objectives specified. The Church follows the restricted fund method of accounting for contributions.

The funds of the Church include the following:

Operating Fund

This fund includes the day-to-day operating transactions of the Church. Its fund balance is not restricted.

Endowment funds -

General Endowment Fund

The General Endowment Fund (General) serves as a long-term capital resource for Rosedale United Church.

The MacGregor and Catherine Grant Trust

The MacGregor and Catherine Grant Trust (Grant) was established in 1987 through bequests from the estate of Dr. Gordon MacGregor Grant. The income arising from the Trust is to be used for maintaining the building of Rosedale United Church.

MacNaughton Fund

The MacNaughton Fund was established in 2013. The income arising from this fund is to provide support for Rosedale United Church's Christian Education, Pastoral Care and Outreach programs.

Externally Restricted Funds -

These funds consist of donations for particular purposes specified by donors and expenditures, which are made in accordance with these specifications:

Outreach Agency Funding

Reflects allocations from the Social Ministries Council supplemented with donor designated gifts. Recipient agencies are chosen by the Agency Outreach Committee subject to selection criteria.

Mission and Service

Reflects allocations from the Social Ministries Council supplemented with donor designated gifts. Social Ministries Council funds are remitted once annually to Mission and Service at the United Church of Canada. Donor designated gifts are held in trust and are remitted regularly to Mission and Service at the United Church of Canada.

Refugee Fund

Reflects allocations from the Social Ministries Council supplemented with donor designated gifts. Monies may accumulate depending on the timing and number of active sponsorships

Refugee Programs

Reflects donor designated gifts and operating activity related to a major refugee sponsorship effort beginning in 2016. The Church acts as a fundholder for the funds raised by the sponsors in accordance with the memorandum of understanding with the sponsors. Monies are held in separate bank accounts for each sponsorship.

Rosedale United Church
NOTES TO FINANCIAL STATEMENTS

December 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund accounting (continued)

Externally Restricted Funds (continued) -

Good Samaritan

Reflects allocations from the Social Ministries Council supplemented with donor designated gifts. The ministry team is authorized to pay bills and disburse monies and/or food cards to meet urgent individual needs at times of crisis.

Millennium Fund

This fund was established in 2001 to provide bursary awards to deserving youth. Applications are invited from the broader community, including the various outreach agencies the Church supports.

Flower Committee

This fund reflects donor designated gifts used for providing floral arrangements for the Church. This fund's purpose is under review.

Garden Fund

This fund reflects donor designated gifts used to enhance the Church's gardens.

Youth and Children

This is a grant received in 2019 from the United Church of Canada's Embracing the Spirit Fund (funded through Mission & Service) to support the North Toronto Church Cluster (NTCC) Joint Youth Program.

Young Musician Fund

This is a fund established by donation which will be used to assist students in music programs.

McLean Music Fund

This is a fund established by a bequest which will be used to enhance the music program at the Church.

Compassionate Outreach

This fund was established in 2017. This fund reflects donor designated gifts to be allocated towards our various outreach activities as determined by the Social Ministries Council.

Holly Berry Fair

Reflects the net proceeds of the Holly Berry Fair which this year have been designated to support St. Luke's Food Program.

Congregation and Community Care

This fund reflects funds raised in support of some of our congregation and community initiatives.

Ministers' Education Fund

This fund was established in 1996 through a bequest from the Corrigan family. The income arising from this fund is to provide the Ministers of Rosedale United Church with financial assistance for educational purposes. Any disbursements are approved by the Ministry and Personnel Committee.

Rosedale United Church
NOTES TO FINANCIAL STATEMENTS

December 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund accounting (continued)

Internally Restricted Funds -

These funds represent Church in-house funds, which are administered by separate committees within the congregation:

Social Ministries' Council

This body was created in 2013 to help coordinate our many outreach activities. It is funded by a combination of donor designated gifts to the Compassionate Outreach Fund and an annual transfer of investment income from the endowment funds. The Social Ministries' Council allocates available funds to the individual outreach committees to be disbursed subject to their specific selection criteria.

Capital Maintenance Fund

This fund reflects our commitment to maintaining both the church and manse. It is funded primarily by the annual transfer of investment income from the endowment funds. Expenditures are managed by the Property Committee.

Contingency Reserve Fund

This fund was established in 2005 to provide a buffer in the event of annual deficits. It is funded by a combination of any operating surpluses, designated gifts, trustee allocations and the annual transfer of investment income from the endowment funds.

Ministers' Sabbatical Fund

This fund was established to fund the additional costs associated with the ministers entitlement to a sabbatical every five years. It was funded primarily by allocations from the Operating Fund.

Christian Education Development Chair

This fund was established in 1997 to help provide financial support towards the cost of a Christian Education Co-ordinator at Rosedale United Church. The remainder of this fund was allocated to the Operating Fund last year.

Financial instruments

The Church initially measures its financial assets and liabilities at fair value. Subsequently financial assets and liabilities are measured at amortized cost, except for investments in marketable securities that are quoted in an active market which are measured at fair value. Changes in fair value are recognized in excess (deficiency) of revenue over expenses. Transaction costs that are directly attributable to the acquisition of investments are recognized in net income in the period incurred.

Financial assets measured at amortized cost include cash and cash equivalents, and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable.

Financial assets measured at fair value include investments that are quoted in an active market.

Cash and cash equivalents

Cash and cash equivalents consist of cash on deposit and certificates of deposit that are redeemable at any time, and short-term interest bearing deposits with maturities of less than 90 days that are readily convertible to cash.

Rosedale United Church
NOTES TO FINANCIAL STATEMENTS

December 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Property and equipment

Property and equipment in excess of \$1,000 are capitalized at cost, those costing less are fully expensed to operations in the year of acquisition. Contributed property and equipment are recorded at fair value at the date of contribution. Amortization is provided on the following basis over the useful life of the assets, as follows:

Building Betterments	4%	Declining balance
Sound Equipment	10%	Declining balance
Pianos	4%	Declining balance
Equipment	10%	Declining balance
Computers	20%	Declining balance

In 1998, the Church retroactively changed its accounting policy for property and equipment from expensing when acquired to capitalizing and amortizing over the estimated useful life of the asset. All material assets, with the exception of the land, original church building and the manse, were retroactively capitalized and amortized. The records for the cost of the land, original church building and the manse were not available. The Church determined that land would have been acquired at a nominal cost and the cost of the original church building and manse would have been fully amortized, so the net book value would be nil.

Revenue Recognition

The Church uses the restricted fund method of accounting for contributions whereby donations are recorded to a restricted fund according to the donor's directions. Restricted contributions related to general operations are recognized as revenue of the Operating Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund. Contributions for endowment are recognized as revenue of the appropriate Endowment Fund.

Unrestricted contributions are recognized as revenue of the Operating Fund in the year received, unless they are designated for a later year. Pledges are not recorded until received for the designated year.

Government funding for operating expenses under the Government of Canada's COVID-19 response programs is recorded as Government subsidies in the statement of revenue, expenses and changes in fund balances when the assistance is receivable.

The Church holds two investment accounts that are pooled for ease of administration. Investment income earned by the pooled investment fund (comprising interest, dividends, gains on sale of securities and change in fair value, net of investment counsel fees and loss on sale of securities) is allocated to each Fund based on the average market value of each Fund, taking contributions and withdrawals made by each Fund during the year into account. Income allocated to the Operating Fund is further allocated to restricted funds that are not flowthrough and are intended to be invested to attract income to support the purpose of the restricted fund.

Rosedale United Church
NOTES TO FINANCIAL STATEMENTS

December 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Contributed Services

Volunteers contribute an undeterminable, but substantial number of hours during the year to assist the Church in carrying out its mission. Because of the difficulty of determining their fair market value, contributed services are not recognized in the financial statements.

Transfers between funds

The Church accounts for all transfers between funds as a reduction in the fund balance of the fund making the transfer and as an increase in the fund balance of the recipient fund.

Internally restricted amounts are not available for unrestricted purposes without approval of the Board.

Loans between funds may be made from time to time.

Use of estimates

The preparation of the financial statements in conformity with Canadian generally accepted accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

2. INVESTMENTS

	2022		2021	
	Book Value	Fair Value	Book Value	Fair Value
	\$	\$	\$	\$
Burgundy Balanced Foundation Fund	1,342,639	1,577,191	1,286,092	1,733,187
Edgepoint Global Growth and Income Fund	1,959,944	2,487,911	1,996,181	2,665,472
Total	3,302,583	4,065,102	3,282,273	4,398,659

Investment income consists of the following:

	2022	2021
	\$	\$
Interest and dividends	98,003	81,218
Gains realized on sale of investments	31,951	84,129
Gains distributed on investments	30,358	142,833
Change in fair value of investments	(353,867)	333,937
	(193,555)	642,117
Investment counsel fees	34,355	36,382
	(227,910)	605,735

Rosedale United Church
NOTES TO FINANCIAL STATEMENTS

December 31, 2022

3. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	Net book value	
	\$	\$	2022 \$	2021 \$
Building betterments	945,398	(117,927)	827,471	598,825
Sound equipment	48,192	(13,060)	35,132	39,036
Pianos	38,172	(18,442)	19,730	20,340
Equipment	33,238	(14,674)	18,564	20,627
Computers	6,828	(4,692)	2,136	3,369
	1,071,828	(168,795)	903,033	682,197

4. INTERFUND TRANSFERS

The policy of the Trustees has been to annually transfer 4.5% of the average of the three most recent year-end market values of the investments held by the Endowment Funds. This resulted in a distribution in the current year of \$182,632 (2021 - \$172,275), to the following funds:

	2022 \$	2021 \$
Social Ministries Council	100,000	95,262
Capital Maintenance Fund	82,632	65,000
Contingency Reserve Fund		12,013
	182,632	172,275

The Trustees have approved a distribution of \$183,313 for 2023.

The Church policy on undesignated bequests in excess of \$5,000 is to transfer any such bequests to the General Endowment Fund. No bequests were received during 2022. During 2021, an undesignated bequest of \$100,000 was received and reflected first as income of the Operating Fund and then transferred to the General Endowment Fund.

The Church also approved the following interfund transfers to the Operating Fund from the following funds:

	2022 \$	2021 \$
Christian Education Development Chair - in support of christian education		5,640
Capital Maintenance Fund - for investment in property and equipment	78,451	129,553
	78,451	135,193

Rosedale United Church
NOTES TO FINANCIAL STATEMENTS

December 31, 2022

5. RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

Items that meet the definition of financial instruments consist of cash and cash equivalents, accounts receivable, investments, and accounts payable. Financial instrument transactions, such as collecting receivables, buying and selling investments, settling payables, may result in exposure to significant financial risks and concentration of risk.

The nature and extent of significant risks as of December 31, 2022, are described below. There have been no changes to the significant risks from the prior year.

Credit risk

Credit risk arises from the potential that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Church's financial assets that are exposed to credit risk consist of cash and cash equivalents, investments and accounts receivable. Cash and cash equivalents consists of deposits with a major Canadian bank. Investments consist of two income funds professionally managed by Burgundy Asset Management Ltd. and EdgePoint Wealth Management Inc. and are held by a major Canada trust company. The Church is subject to credit risk through its accounts receivable. Credit risk is limited due to the small number of receivables owed to the Church.

Market risk

Market risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to the individual instrument or its issuer or factors affecting all instruments traded in the market. The Church is exposed to market risk on its investment in the two income funds. The Trustees seek to minimize the potential adverse effects of this risk by regularly monitoring the investment's position, market events and diversifying of the investment portfolio within the constraints of its Investment Policies. The Trustees do not use derivatives to alter its exposure to these risks.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market interest rates. The Church's investments are exposed to interest rate risk on the interest bearing investments held in the two income funds. The Church seeks to minimize the potential adverse effects of this risk by regularly monitoring the investment's position, market events and diversifying of the investment portfolio within the constraints of its Investment Policies. The Trustees do not use derivatives to alter its exposure to these risks.

Fair Value

The fair value of cash and cash equivalents, accounts receivable and accounts payable is approximately equal to their carrying value due to their short-term maturity dates. The quoted market value at December 31, 2022 was used to estimate the fair value of the investments.

6. COMPARATIVE AMOUNTS

Certain comparative amounts have been reclassified from those previously reported to conform with the method of presentation adopted in the current year.

Rosedale United Church
NOTES TO FINANCIAL STATEMENTS

December 31, 2022

7. IMPACT OF COVID-19 PANDEMIC

On March 11, 2020, the World Health Organization categorized COVID-19 as a pandemic. The impact of this unprecedented event could have material effect on the Church's operations in 2021 and beyond. COVID-19 has affected global markets and caused disruptions to domestic and international supply chains. Various measures introduced by all levels of government (i.e. travel restrictions, business closures, reduced government services, restrictions on public movement, imposition of quarantines and social distancing) have impacted the Church's ability to deliver all of its programs and services over the immediate term. Although most measures have been lifted, the risk exists that they could be brought back should COVID-19 infections start to rise again.

The Church has complied with all emergency closure orders and capacity limits issued by the province of Ontario and the City of Toronto. During the closure, it continued to provide weekly worship services through online services and formally returned to in person services in September 2022. The Church's congregation has continued its financial support, but there is uncertainty regarding the impact of the pandemic on the Church's revenue over the longer term.

The Church rents its facilities to third party users on an ongoing and ad hoc basis. The impact of social distancing on future rental income is not known at this time.

Management believes that it has sufficient resources to continue its mission through this pandemic, and intends to utilize its cash and investments as required to cover any operating deficiencies resulting from the pandemic.

An estimate of the full financial effect of the COVID-19 pandemic cannot be made as at the date the financial statements were authorized for issuance on March 7, 2023.

ROSEDALE UNITED CHURCH BOARD OF TRUSTEES

Chair: Brian Lawson

Treasurer: Erik Mathiesen

Trustees: R-J Gilbert, Tim Price, Sally Wright, Doug Greaves

Ex Officio: Kristin Philipson, Wendy Dryden, Simon Bowers

Trustee activity during these pandemic years has focused primarily on overseeing church investments. We expect to be more engaged in the coming years with the implementation of the church strategic plan and potential sale of the manse.

2022 was a difficult year in the investment world, with both fixed income and equities generating negative returns. Rosedale's investment return was a loss of approximately 5%. While both our investment managers generated negative returns, both held up reasonably well versus benchmark returns. The performance over the past three years of our endowment funds will result in a 2023 annual distribution to the church of \$ 183,315 based on a 4.5% three year rolling average of fund balances. This will be slightly higher than the previous year.

In recent years, the Trustees have approved special advances to the church of more than \$500,000 from the endowment funds to provide financing for the renovations to Copp Hall and the roof repairs. The church Board is continuing to develop a financial plan which will enable the church to repay these advances to the endowment funds in future years.

The endowment funds finished the year with a closing fund balance of \$ 3,981,704. In addition, non endowment investments bring the investment total at December 31, 2022 to \$4,065,101.

My thanks to all the Trustees for their commitment and service to the Board of Trustees.

Respectfully submitted,

Brian Lawson, Chair

March 7, 2022

ROSEDALE UNITED CHURCH 2023 DRAFT BUDGET

	2023 BUDGET	2022 ACTUAL	2022 BUDGET	2021 ACTUAL	2020 ACTUAL	2019 ACTUAL
GENERAL REVENUE				100,000		
Contributions - General	685,826	530,638	495,413	527,691	529,603	470,369
Contributions - Rentals, ect	222,901	212,287	185,000	178,269	120,806	181,395
Holly Berry Fair (net)	0	0	15,000	0	0	26,546
Transfer from Christian Development	0	0		0	12,000	12,000
Transfer from MacNaughton Fund	0	0			0	14,051
Covid subsidies	0	0		40,192	97,988	
Investment & Other Income	5,000	10,785	5,000	-33,531	-10,194	3,207
Sub-Total OPERATING INCOME	913,727	753,710	700,413	812,621	750,203	707,568
Operating Expenses						
Ministers, Associates (incl Sabbatical)	318,536	205,741	167,545	228,801	189,014	240,377
Administrative	171,514	163,482	138,719	133,635	175,370	166,414
Government Deductions	25,271	20,714	17,039	17,334	17,643	21,950
U.C Pension & Group Insurance	63,349	51,925	51,577	52,469	47,483	49,722
	578,670	441,862	374,880	432,239	429,510	478,463
Choir & Music (Note)	54,876	36,447	85,040	31,090	70,417	75,401
Staff Costs Sub-Total	633,546	478,309	459,920	463,329	499,927	553,864
Communication, Membership & Pastoral	12,850	16,347	14,350	6,726	7,680	9,638
Christian Development & Education	9,450	7,761	9,000	761	3,599	5,113
Hospitality Committee						
Presbytery Fees	32,900	32,900	24,434	24,434	24,434	24,434
Worship	14,180	15,628	18,009	14,361	8,291	23,696
Committee Sub-Total	69,380	72,636	65,793	46,282	44,004	62,881
Rental Costs	15,750	6,710	15,000	9,645	8,185	20,467
Property Maintenance	55,384	40,822	30,500	28,785	33,873	61,266
Capital Maintenance	0					
Sexton Supplies	5,460	3,524	5,200	1,381	5,595	5,144
Organ & Piano Maintenance	2,100	2,502	2,000	523	738	2,332
Insurance and Taxes	38,886	37,035	33,000	31,422	26,180	23,236
Hydro - Heat - Water	40,644	42,148	32,500	30,898	27,307	32,104
Property - Mtce Sub-Total	158,224	132,741	118,200	102,654	101,878	144,549
Renewal initiatives			18,000			
Postage, Printing & Supplies/Observer	7,507	14,997	1,500	13,297	14,312	20,023
Equipment	6,963	0		0	941	1,533
Telephone & Website	3,121	3,026	5,000	3,868	3,977	5,455
Professional Fees	23,100	33,635	22,000	13,148	14,344	36,532
Miscellaneous	10,500	8,761	10,000	8,669	12,767	8,125
Amortization of Capital Assets						
Administration Sub-Total	51,191	60,419	56,500	38,982	46,341	71,668
Sub-Total OPERATING EXPENSES	912,341	744,105	700,413	651,247	692,150	832,962
NET OPERATIONS SURPLUS (DEFICIT)	1,386	9,605	0	161,374	58,053	(125,394)
M&S top up from operating						
Other top-ups from operating						
OPERATIONS SURPLUS (DEFICIT)	1,386	9,605	0	161,374	58,053	(125,394)
Comments					-27606	
In 2001 began allocating investment income to restricted funds, previously all applied for general operations. Could revert.						
2000 was a year with interim ministry and recruiting costs as Doug Norris joined in July 2001						
In 2003 we implemented a formal allocation for capital maintenance in and in 2005 a formal contingency reserve process.						
Over 2003 and 2004 we raised 1.5 million for sanctuary renewal and organ restoration and spent it by 2005/2006.						
Operating surpluses historically allocated to outward initiatives. Individual M&S gifts were topped up from operating until 2012.						
Effective 2013, a new methodology implemented for allocating trustee income. Now allocated directly to capex & SMC						
Centennial fund raising \$178,483 in 2013 and \$190,116 in 2014 and \$35,000 in 2015						
2016 and 2019 contentious staff related issues. Also major Glen Road disruption in 2019.						
2020 and 2020 pandemic closure and federal wage subsidies						
Methodology changes. For example reporting capex till 2013. grossing up rental income from 2018						
2021 Bequest reflected as income for church prior to transfer to trustees, music director costs for 2022 and 2021 under staff cost						

Rosedale United Church

Learn. Grow. Serve.

Annual General Meeting
Sunday April 3, 2022
Minutes

The Annual General Meeting of Rosedale United Church was held in the sanctuary on Sunday April 3, 2022 starting at 12 noon. The meeting was also broadcast over Zoom for the benefit of those who could not attend the meeting in person.

The meeting was called to order by the Clerk of Session, Bob Duncanson followed by an opening prayer delivered by Rev. Dr. Kristin Philipson.

The following items were presented;

1. Remarks from the Clerk.

Bob Duncanson opened his remarks by thanking Rev Philipson and Susan Suchard and the rest of the Church staff for providing us with great leadership over the past very challenging year. He also thanked the Board without whom we wouldn't have been able to accomplish all that we did. In particular he thanked the retiring Directors including;

- Norm Sabapathy who retired last year but continued to provide his talent to the Ministry and Personnel Committee until he finally stepped down as Chair part way through the year;
- Wayne Johnston and Liz Cain who co chaired our Stewardship Committee
- Bob Lord who has served as a Trustee of the Church and the Chair of the Trustees for many years.

Bob then turned his remarks to the state of affairs of the Church. He noted that Rosedale United has come through COVID in good financial shape thanks to the ongoing support of the congregation and some government COVID related subsidies. That said, wearing his hat as the new Chair of Stewardship, he noted that our donor base is too heavily weighted to a few families - 40% of our givings come from 15 families some of whom are quite senior. We not only need to broaden our donor base and depth of donations from existing donors, but we need to augment our congregational donations with revenue generated by using the space in our building for community HUB activities. This has already started through a new relationship with Mooredale House who have started to rent Clark Hall for after school activities.

2. Motion to Approve the Agenda

Elizabeth Riddell-Dixon moved and Wayne Johnston seconded a motion that the agenda for this meeting be approved as distributed. Motion was approved.

3. Motion to receive the 2021 Annual Report.

John Freyseng moved and Wendy Dryden seconded a motion that the Annual Report for 2021 be received as distributed. Motion was approved.

4. Financial Report, Budget and Appointment of Auditor

Simon Bowers presented the 2021 financial statements and 2022 proposed budget for the Church (as detailed in the 2021 Annual Report document).

There being no questions for Simon, Jim Pitblado moved and Wendy Dryden seconded a motion to receive the 2021 Financial Statements. Motion was approved.

Erik Mathiesen moved and Wayne Johnston seconded a motion that the 2022 Budget be approved as presented. Motion was approved.

Bob Duncanson moved and Gail MacNaughton seconded a motion to appoint Maureen Parry, our current independent auditor, as our church auditor for 2022. Motion was approved.

5. Review of the status of the Manse

Bob Duncanson presented the recommendation of the Board that the Church sell the Manse at its earliest convenience.

The rationale for doing such is to create a fund that will enable us to pay for past and future necessary renovations and repairs to the Church. The \$300,000 that was spent rehabilitating Clark Hall was referenced as was the \$500,000 repair to the east half of the roof over the sanctuary.

While we have used money from our endowment fund to cover these costs it is felt that it would be prudent to relocate monies from other assets (ie the sale of the Manse) to cover these and likely future big expenses (ie replacing the second half of the roof over the Sanctuary).

Bob mentioned that, through the work of various Minister Search Committees, the need for a church like ours to provide a Manse to prospective Ministers no longer exists. Ministers in this day and age prefer to receive a housing allowance that they can use to help finance a home that they own and whose increased value will accrue to them.

This was not put to a vote, as no such vote is required by the Church's Constitution but meeting attendees were asked if they had any questions, comments or concerns. None were raised. Timing for the sale of the Manse will depend on getting the property severed from the church property and the legal work to support a sale completed.

6. Trustee Report

Erik Mathiesen, Treasurer for the Board of Trustees, provided a brief overview of the status of the Church's endowment fund. Details are included in the 2021 Annual Report.

Jim Pitblado moved and Bob Medland seconded a motion to approve the Board of Trustees for 2022 as presented (copy attached). Motion was approved.

Caroline Duncanson moved and Sandra Pitblado seconded a motion authorizing the Board of Trustees to fill any vacancies that may occur in 2022. Motion was approved.

7. Church Board Membership

Bob Duncanson presented the slate of directors who have agreed to serve on the Church's Board for 2022 (copy attached).

Bob Duncanson moved and Mark Smith seconded a motion to approve the Board for 2022 as presented. Motion was approved.

Joy Gray-Donald moved and Seana Massey seconded a motion authorizing the Board to fill any vacancies that may occur in 2022. Motion was approved.

8. Staffing Update

Wendy Dryden provided an update on the Search for our second Minister (Minister, Community Engagement). She noted that, despite the exhaustive review of possible and declared candidates there are only a few candidates that the search team feel are worthy of further interviews. These interviews will be done by the end of April. The team will assess where they are at shortly thereafter and report back.

Elizabeth Riddell-Dixon provided an update on the Search for the Director of Music. The Search team has benefitted greatly from the services of Dr. Patricia Wright (retired Director of Music and Organist at Metropolitan United). A few top-notch candidates have been identified and interviews are proceeding. Time is of the essence as Rosedale United is not the only church in Toronto looking for a Director of Music. We hope to be in a position to identify our first choice and make them an offer shortly after Easter.

9. Other Business

No other business was raised

10. Reading of Memorial Page and Closing Prayer

Rev. Dr. Philipson read the names of congregants who have passed away over the past year and lead us in a closing prayer.

11. Meeting Adjourned

LIFE PASSAGES

It has been our privilege to gather with many families to honour significant moments through the rituals of the Church.

Baptisms

Holden Coulter Sloetjes

Hartland Moncel Dixon

Tristan Castro-Fourmanoit

Fiona Alexandra Fernandes

Olivia Jane Moore

Stephanie Ann Griffiths

Marriages

Isabella Marino & Gianfranco Perciasepe

Dayou (David) Wang & Yingying (Cristal) Wang

Vijaya Krishna Mulpuri & Karamjeet Kaur

Mark Vanlalsang Pakhuongte & Sanjana Basu

In Memoriam

Amy Mildred Bessner

Leslie John Rothwell

Jack Farmer Hogarth

Janet Alyson Ross