

OPERATING FUND
STATEMENT OF REVENUES AND EXPENSES
For the Month Ended August 31, 2022

	AUGUST 2022	AUGUST 2021	Y.T.D. 2022	Y.T.D. 2021
REVENUES:				
Offertory				
Recurring	\$ 9,265.22	\$ 5,778.10	\$ 62,636.95	\$ 62,593.10
Open	235.45	92.60	1,859.50	393.90
Visitors and Other Donations	170.00	-	22,509.15	14,263.03
	<u>9,670.67</u>	<u>5,870.70</u>	<u>87,005.60</u>	<u>77,250.03</u>
 Parking Lot Rent	 10,000.00	 3,257.86	 76,911.16	 23,489.42
Interest Income	-	-	530.20	421.00
Government Subsidy	-	-	20,621.88	26,313.14
Fundraising & Other	-	-	1,630.00	315.00
	<u>10,000.00</u>	<u>3,257.86</u>	<u>99,693.24</u>	<u>50,538.56</u>
 Mission Donations	 14.65	 203.10	 15,852.25	 7,880.52
Endowment Subsidy	2,984.46	10,189.86	91,008.22	84,195.23
	<u>2,999.11</u>	<u>10,392.96</u>	<u>106,860.47</u>	<u>92,075.75</u>
	<u>\$ 22,669.78</u>	<u>\$ 19,521.52</u>	<u>\$ 293,559.31</u>	<u>\$ - 219,864.34</u>
EXPENSES:				
Pastoral Ministry	\$ 10,146.54	9,677.18	82,119.26	77,451.62
Missioner	6,344.70	5,917.96	50,257.76	47,343.67
Property	9,760.68	10,200.90	125,717.73	92,346.16
Administration	7,452.16	6,375.19	54,014.04	52,938.07
Worship & Music	1,378.63	2,563.15	20,079.48	27,970.57
Parish Programs	6,428.06	2,340.65	27,584.40	13,698.76
	<u>41,510.77</u>	<u>37,075.03</u>	<u>359,772.67</u>	<u>311,748.85</u>
	<u>\$ 41,510.77</u>	<u>\$ 37,075.03</u>	<u>\$ 359,772.67</u>	<u>\$ 311,748.85</u>
 NET RESULT	 \$ (18,840.99)	 \$ (17,553.51)	 \$ (66,213.36)	 \$ (91,884.51)

VARIANCE ANALYSIS

For the Month Ended August 31, 2022

	AUGUST ACTUAL 2022	AUGUST BUDGET 2022	MONTHLY VARIANCE 2022	Y.T.D. ACTUAL 2022	Y.T.D. BUDGET 2022	Y.T.D. VARIANCE 2022
PASTORAL MINISTRY						
Diocese/World Church	\$ 3,250.00	\$ 3,250.00	\$ 0.00	\$ 26,000.00	\$ 26,000.00	\$ 0.00
Salary	3,812.40	4,008.50	-196.10	35,087.22	32,068.00	3,019.22
Housing Allowance	1,529.34	1,333.33	196.01	7,646.70	10,666.67	-3,019.97
Employee Benefits	1,504.80	1,375.00	129.80	11,768.00	11,000.00	768.00
Employee Development	50.00	41.67	8.33	1,300.00	333.33	966.67
Travel	0.00	41.67	-41.67	317.34	333.33	-15.99
	<u>10,146.54</u>	<u>10,050.17</u>	<u>96.37</u>	<u>82,119.26</u>	<u>80,401.33</u>	<u>1,717.93</u>
MISSIONER						
Salary	4,991.14	3,657.83	1,333.31	39,929.12	29,262.67	10,666.45
Housing Allowance	0.00		0.00	0.00	10,666.67	-10,666.67
Employee Benefits	1,353.56	958.33	395.23	10,328.64	7,666.67	2,661.97
Employee Development	0.00	0.00	0.00	0.00	0.00	0.00
	<u>6,344.70</u>	<u>4,616.17</u>	<u>1,728.53</u>	<u>50,257.76</u>	<u>47,596.00</u>	<u>2,661.76</u>
PROPERTY						
Realty Taxes	3,472.00	3,650.00	-178.00	26,675.13	29,200.00	-2,524.87
Utilities	3,720.38	2,833.33	887.05	24,482.71	22,666.67	1,816.04
Insurance	0.00	0.00	0.00	15,122.06	13,700.00	1,422.06
Building Maintenance	424.83	6,170.42	-5,745.59	40,801.33	49,363.33	-8,562.00
Computer Maintenance	0.00	416.67	-416.67	3,178.74	3,333.33	-154.59
Janitorial Supplies	0.00	125.00	-125.00	0.00	1,000.00	-1,000.00
Custodian	0.00	0.00	0.00	0.00	0.00	0.00
Caretaking	2,143.47	2,133.33	10.14	15,457.76	17,066.67	-1,608.91
	<u>9,760.68</u>	<u>15,328.75</u>	<u>-5,568.07</u>	<u>125,717.73</u>	<u>136,330.00</u>	<u>-10,612.27</u>
ADMINISTRATION						
Salary	3,625.00	3,493.33	131.67	29,000.00	27,946.67	1,053.33
Employee Benefits	778.30	755.83	22.47	5,896.16	6,046.67	-150.51
Accounting Review	0.00	300.00	-300.00	0.00	2,400.00	-2,400.00
Postage/Stationery	307.55	250.00	57.55	2,728.93	2,000.00	728.93
Photocopier	1,066.00	416.67	649.33	4,270.52	3,333.33	937.19
Sundry	208.32	208.33	-0.01	3,430.69	1,666.67	1,764.02
Loan Interest	1,241.47	416.67	824.80	6,394.01	3,333.33	3,060.68
Telephone	225.52	291.67	-66.15	2,293.73	2,333.33	-39.60
	<u>7,452.16</u>	<u>6,132.50</u>	<u>1,319.66</u>	<u>54,014.04</u>	<u>49,060.00</u>	<u>4,954.04</u>
WORSHIP & MUSIC						
Liturgical Supplies	492.84	750.00	-257.16	5,057.01	6,000.00	-942.99
Fellowship	273.29	583.33	-310.04	4,478.40	4,666.67	-188.27
Performers' Stipends	612.50	2,325.00	-1,712.50	8,137.50	18,600.00	-10,462.50
Section Heads	0.00	125.00	-125.00	0.00	1,000.00	-1,000.00
Maintenance/Tuning	0.00	83.33	-83.33	366.82	666.67	-299.85
Music Purchases	0.00	41.67	-41.67	539.75	333.33	206.42
Organ Mentoring	0.00	166.67	-166.67	1,500.00	1,333.33	166.67
	<u>1,378.63</u>	<u>4,075.00</u>	<u>-2,696.37</u>	<u>20,079.48</u>	<u>32,600.00</u>	<u>-12,520.52</u>
PARISH PROGRAMS						
Youth Program	500.00	920.83	-420.83	3,174.00	7,366.67	-4,192.67
Mission Ministry	5,928.06	1,666.67	4,261.39	24,410.40	13,333.33	11,077.07
	<u>6,428.06</u>	<u>2,587.50</u>	<u>3,840.56</u>	<u>27,584.40</u>	<u>20,700.00</u>	<u>6,884.40</u>
TOTAL, for the period	\$ 41,510.77	42,790.08	-1,279.31	359,772.67	366,687.33	-6,914.66

SCHEDULE OF EXPENSES OF THE OPERATING FUNDFor the Month Ended August 31, 2022

	AUGUST 2022	AUGUST 2021	Y.T.D. 2022	Y.T.D. 2021
PASTORAL MINISTRY				
Diocese/World Church	\$ 3,250.00	\$ 3,250.00	\$ 26,000.00	\$ 26,000.00
Rector's Salary	3,812.40	3,875.24	35,087.22	31,001.92
Housing Allowance	1,529.34	1,118.00	7,646.70	8,944.00
Employee Benefits	1,504.80	1,433.94	11,768.00	11,471.47
Employee Development	50.00	0.00	1,300.00	0.00
Travel	0.00	0.00	317.34	34.23
	<u>10,146.54</u>	<u>9,677.18</u>	<u>82,119.26</u>	<u>77,451.62</u>
MISSIONER				
Salary	4,991.14	4,654.82	39,929.12	37,238.56
Employee Benefits	1,353.56	1,263.14	10,328.64	10,105.11
Employee Development	0.00	0.00	0.00	0.00
	<u>6,344.70</u>	<u>5,917.96</u>	<u>50,257.76</u>	<u>47,343.67</u>
PROPERTY				
Realty Taxes	3,472.00	3,471.00	26,675.13	26,456.23
Utilities	3,720.38	1,702.46	24,482.71	17,881.67
Insurance	0.00	300.70	15,122.06	13,677.94
Building Maintenance	424.83	940.00	40,801.33	12,252.17
Computer Maintenance	0.00	949.52	3,178.74	1,789.62
Janitorial Supplies	0.00	0.00	0.00	300.70
Caretaking	2,143.47	2,837.22	15,457.76	19,987.83
	<u>9,760.68</u>	<u>10,200.90</u>	<u>125,717.73</u>	<u>92,346.16</u>
ADMINISTRATION				
Salary	3,625.00	3,493.34	29,000.00	27,946.72
Employee Benefits	778.30	760.52	5,896.16	6,084.16
Accounting Review	0.00	326.12	0.00	326.12
Postage/Stationery	307.55	464.23	2,728.93	1,993.78
Photocopier	1,066.00	0.00	4,270.52	3,809.40
Sundry	208.32	418.93	3,430.69	6,242.71
Loan Interest	1,241.47	595.74	6,394.01	4,097.25
Telephone	225.52	316.31	2,293.73	2,437.93
	<u>7,452.16</u>	<u>6,375.19</u>	<u>54,014.04</u>	<u>52,938.07</u>
WORSHIP & MUSIC				
Liturgical Supplies	492.84	565.69	5,057.01	4,617.03
Fellowship	273.29	0.00	4,478.40	1,149.55
Performers' Stipends	612.50	1,997.46	8,137.50	21,486.90
Section Heads	0.00	0.00	0.00	31.29
Maintenance/Tuning	0.00	0.00	366.82	478.51
Music Purchases	0.00	0.00	539.75	207.29
Replacement	0.00	0.00	1,500.00	0.00
	<u>1,378.63</u>	<u>2,563.15</u>	<u>20,079.48</u>	<u>27,970.57</u>
PARISH PROGRAMS				
Youth Program	500.00	0.00	3,174.00	0.00
Mission Ministry	5,928.06	2,340.65	24,410.40	13,698.76
	<u>6,428.06</u>	<u>2,340.65</u>	<u>27,584.40</u>	<u>13,698.76</u>
TOTAL, for the period	\$ 41,510.77	\$ 37,075.03	\$ 359,772.67	\$ 311,748.85

**OPERATING FUND
VARIANCE ANALYSIS**

For the Month Ended August 31, 2022

	AUGUST ACTUAL 2022	AUGUST BUDGET 2022	MONTHLY VARIANCE 2022	Y.T.D. ACTUAL 2022	Y.T.D. BUDGET 2022	Y.T.D. VARIANCE 2022
REVENUES:						
Offertory						
Recurring	\$ 9,265.22	\$ 10,000.00	\$ -734.78	\$ 62,636.95	\$ 80,000.00	\$ -17,363.05
Open	235.45	333.33	-97.88	1,859.50	2,666.67	-807.17
Visitors and Other Donations	<u>170.00</u>	<u>1,666.67</u>	<u>-1,496.67</u>	<u>22,509.15</u>	<u>13,333.33</u>	<u>9,175.82</u>
	9,670.67	12,000.00	-2,329.33	87,005.60	96,000.00	-8,994.40
Parking Lot Rent	10,000.00	16,666.67	-6,666.67	76,911.16	133,333.33	-56,422.17
Interest Revenue	0.00	0.00	0.00	530.20	0.00	530.20
Government Subsidy	0.00	0.00	0.00	20,621.88	0.00	20,621.88
Fundraising	<u>0.00</u>	<u>291.67</u>	<u>-291.67</u>	<u>1,630.00</u>	<u>2,333.33</u>	<u>-703.33</u>
	10,000.00	16,958.33	-6,958.33	99,693.24	135,666.67	-35,973.43
Mission Donations	14.65	1,208.33	-1,193.68	15,852.25	9,666.67	6,185.58
Endowment Subsidy	<u>2,984.46</u>	<u>10,000.00</u>	<u>-7,015.54</u>	<u>91,008.22</u>	<u>80,000.00</u>	<u>11,008.22</u>
	<u>22,669.78</u>	<u>40,166.67</u>	<u>-17,496.89</u>	<u>293,559.31</u>	<u>321,333.33</u>	<u>-18,779.62</u>
EXPENSES:						
Pastoral Ministry	10,146.54	10,050.17	96.37	82,119.26	80,401.33	1,717.93
Missioner	6,344.70	5,949.50	395.20	50,257.76	47,596.00	2,661.76
Property	9,760.68	16,470.42	-6,709.74	125,717.73	131,763.33	-6,045.60
Administration	7,452.16	6,132.50	1,319.66	54,014.04	49,060.00	4,954.04
Worship & Music	1,378.63	4,075.00	-2,696.37	20,079.48	32,600.00	-12,520.52
Parish Programs	<u>6,428.06</u>	<u>2,587.50</u>	<u>3,840.56</u>	<u>27,584.40</u>	<u>20,700.00</u>	<u>6,884.40</u>
	<u>41,510.77</u>	<u>45,265.08</u>	<u>-3,754.31</u>	<u>359,772.67</u>	<u>362,120.67</u>	<u>-2,348.00</u>
NET RESULT	\$ -18,840.99	\$ -5,098.42	\$ -13,742.57	\$ -66,213.36	\$ -40,787.33	-16,431.63

ENDOWMENT FUND**STATEMENT OF REVENUES AND EXPENDITURES**

For the Month Ended August 31, 2022

	AUGUST 2022	AUGUST 2021	Y.T.D. 2022	Y.T.D. 2021
REVENUES:				
Interest Earned	\$ 2.79	\$ 1,928.19	\$ 6,562.65	\$ 11,833.12
Dividends Earned	2,981.67	8,897.57	54,482.21	73,604.69
Capital Gains	0.00	-7,056.58	37,881.01	15,642.60
	<u>2,984.46</u>	<u>3,769.18</u>	<u>98,925.87</u>	<u>101,080.41</u>
EXPENDITURES:				
Allocated to Operating Fund	2,984.46	10,189.86	91,008.22	84,195.23
Allocated to Capital Fund	0.00	0.00	0.00	0.00
Donation	0.00	0.00	0.00	0.00
	<u>2,984.46</u>	<u>10,189.86</u>	<u>91,008.22</u>	<u>84,195.23</u>
Revenues less Expenditures	0.00	-6,420.68	7,917.65	16,885.18
DONATIONS	<u>0.00</u>	<u>0.00</u>	<u>953.75</u>	<u>2,959.00</u>
FUND INCREASE	0.00	-6,420.68	8,871.40	19,844.18
SURPLUS, Opening	<u>2,442,106.72</u>	<u>2,356,457.45</u>	<u>2,433,235.35</u>	<u>2,367,666.74</u>
SURPLUS, Ending	\$ 2,442,106.72	\$ 2,350,036.77	\$ 2,442,106.75	2,387,510.92

OTHER SEGREGATED FUNDS**STATEMENT OF REVENUES AND EXPENDITURES**

For the Month Ended August 31, 2022

	OPENING BALANCE		Y.T.D. REVENUES		Y.T.D. EXPENDITURES		CLOSING BALANCE
Boiler Renovation Project	-97,462.71	\$	1,511.78	\$	0.00	\$	-95,950.94
Capital Renewal Fund	137,278.77		6,771.04		0.00		144,049.81
Organ	3,284.34		0.00		0.00		3,284.34
Centennial Organ Project	<u>20,907.28</u>		<u>0.00</u>		<u>3,500.00</u>		<u>17,407.28</u>
	<u>64,007.68</u>	\$	<u>8,282.81</u>	\$	<u>0.00</u>	\$	<u>68,790.49</u>
Bank Overdraft	<u>-260,595.81</u>		<u>293,559.31</u>		<u>-359,772.67</u>		<u>-326,809.17</u>
Refugee Support	26,200.98		1,925.54		0.00		28,126.52