

OPERATING FUND
STATEMENT OF REVENUES AND EXPENSES
For the Month Ended May 31, 2022

	MAY 2022	MAY 2021	Y.T.D. 2022	Y.T.D. 2021
REVENUES:				
Offertory				
Recurring	\$ 9,663.78	\$ 4,558.00	\$ 43,098.73	\$ 42,715.00
Open	366.30	-	1,142.70	249.60
Visitors and Other Donations	1,415.00	-	7,852.15	2,286.28
	<u>11,445.08</u>	<u>4,558.00</u>	<u>52,093.58</u>	<u>45,250.88</u>
Parking Lot Rent	28,996.12	3,452.90	51,188.78	12,768.99
Interest Income	-	-	530.20	421.00
Government Subsidy	1,310.12	21,124.20	20,621.88	26,313.14
Fundraising & Other	320.00	-	330.00	65.00
	<u>30,626.24</u>	<u>24,577.10</u>	<u>72,670.86</u>	<u>39,568.13</u>
Mission Donations	921.92	125.00	5,889.19	7,167.30
Endowment Subsidy	4,211.11	9,606.73	20,979.40	49,389.74
	<u>5,133.03</u>	<u>9,731.73</u>	<u>26,868.59</u>	<u>56,557.04</u>
	<u>\$ 47,204.35</u>	<u>\$ 38,866.83</u>	<u>\$ 151,633.03</u>	<u>\$ - 141,376.05</u>
EXPENSES:				
Pastoral Ministry	\$ 11,435.91	9,677.18	51,579.82	48,409.34
Missioner	6,344.70	5,917.96	31,223.66	29,589.79
Property	11,028.40	12,995.80	70,131.48	61,966.52
Administration	7,455.98	7,398.84	33,396.71	33,360.23
Worship & Music	2,568.80	3,134.14	14,530.67	18,730.55
Parish Programs	3,590.33	2,669.30	10,896.06	5,628.19
	<u>\$ 42,424.12</u>	<u>\$ 41,793.22</u>	<u>\$ 211,758.40</u>	<u>\$ 197,684.62</u>
NET RESULT	<u>\$ 4,780.23</u>	<u>\$ (2,926.39)</u>	<u>\$ (60,125.37)</u>	<u>\$ (56,308.57)</u>

SCHEDULE OF EXPENSES OF THE OPERATING FUND

For the Month Ended May 31, 2022

	MAY 2022	MAY 2021	Y.T.D. 2022	Y.T.D. 2021
PASTORAL MINISTRY				
Diocese/World Church	\$ 3,250.00	\$ 3,250.00	\$ 16,250.00	\$ 16,250.00
Rector's Salary	3,812.40	3,875.24	23,650.02	19,376.20
Housing Allowance	1,529.34	1,118.00	3,058.68	5,590.00
Employee Benefits	1,504.80	1,433.94	7,237.78	7,169.65
Employee Development	1,250.00	0.00	1,250.00	0.00
Travel	89.37	0.00	133.34	23.49
	<u>11,435.91</u>	<u>9,677.18</u>	<u>51,579.82</u>	<u>48,409.34</u>
MISSIONER				
Salary	4,991.14	4,654.82	24,955.70	23,274.10
Employee Benefits	1,353.56	1,263.14	6,267.96	6,315.69
Employee Development	0.00	0.00	0.00	0.00
	<u>6,344.70</u>	<u>5,917.96</u>	<u>31,223.66</u>	<u>29,589.79</u>
PROPERTY				
Realty Taxes	3,471.00	3,437.00	17,355.00	17,185.00
Utilities	4,141.94	3,252.07	13,561.59	11,039.93
Insurance	646.99	0.00	15,122.06	13,677.94
Building Maintenance	215.00	3,943.26	11,886.74	6,915.73
Computer Maintenance	0.00	0.00	3,178.74	1,056.75
Janitorial Supplies	0.00	0.00	0.00	0.00
Caretaking	2,553.47	2,363.47	9,027.35	12,091.17
	<u>11,028.40</u>	<u>12,995.80</u>	<u>70,131.48</u>	<u>61,966.52</u>
ADMINISTRATION				
Salary	3,625.00	3,493.34	18,125.00	17,466.70
Employee Benefits	778.30	760.52	3,561.26	3,802.60
Accounting Review	0.00	0.00	0.00	0.00
Postage/Stationery	44.24	0.00	1,652.54	1,320.14
Photocopier	1,066.00	207.80	3,204.52	2,786.33
Sundry	817.50	2,072.46	2,069.19	4,010.99
Loan Interest	807.79	544.60	3,273.17	2,448.65
Telephone	317.15	320.12	1,511.03	1,524.82
	<u>7,455.98</u>	<u>7,398.84</u>	<u>33,396.71</u>	<u>33,360.23</u>
WORSHIP & MUSIC				
Liturgical Supplies	672.39	0.00	3,198.73	3,872.44
Fellowship	871.41	14.22	3,641.27	771.37
Performers' Stipends	875.00	3,119.92	6,125.00	13,599.60
Section Heads	0.00	0.00	0.00	31.29
Maintenance/Tuning	0.00	0.00	125.92	248.56
Music Purchases	0.00	0.00	539.75	207.29
Replacement	150.00	0.00	900.00	0.00
	<u>2,568.80</u>	<u>3,134.14</u>	<u>14,530.67</u>	<u>18,730.55</u>
PARISH PROGRAMS				
Youth Program	500.00	0.00	1,674.00	0.00
Mission Ministry	3,090.33	2,669.30	9,222.06	5,628.19
	<u>3,590.33</u>	<u>2,669.30</u>	<u>10,896.06</u>	<u>5,628.19</u>
TOTAL, for the period	\$ <u>42,424.12</u>	\$ <u>41,793.22</u>	\$ <u>211,758.40</u>	\$ <u>197,684.62</u>

**OPERATING FUND
VARIANCE ANALYSIS**

For the Month Ended May 31, 2022

	MAY ACTUAL 2022	MAY BUDGET 2022	MONTHLY VARIANCE 2022	Y.T.D. ACTUAL 2022	Y.T.D. BUDGET 2022	Y.T.D. VARIANCE 2022
REVENUES:						
Offerory						
Recurring	\$ 9,663.78	\$ 10,000.00	\$ -336.22	\$ 43,098.73	\$ 50,000.00	\$ -6,901.27
Open	366.30	333.33	32.97	1,142.70	1,666.67	-523.97
Visitors and Other Donations	1,415.00	1,666.67	-251.67	7,852.15	8,333.33	-481.18
	11,445.08	12,000.00	-554.92	52,093.58	60,000.00	-7,906.42
Parking Lot Rent						
Interest Revenue	28,996.12	16,666.67	12,329.45	51,188.78	83,333.33	-32,144.55
Government Subsidy	0.00	0.00	0.00	530.20	0.00	530.20
Fundraising	1,310.12	0.00	1,310.12	20,621.88	0.00	20,621.88
	0.00	291.67	-291.67	330.00	1,458.33	-1,128.33
	30,306.24	16,958.33	13,347.91	72,670.86	84,791.67	-12,120.81
Mission Donations						
Endowment Subsidy	921.92	1,208.33	-286.41	5,889.19	6,041.67	-152.48
	4,211.11	10,000.00	-5,788.89	20,979.40	50,000.00	-29,020.60
	46,884.35	40,166.67	6,717.68	151,633.03	200,833.33	-41,293.88
EXPENSES:						
Pastoral Ministry	11,435.91	10,050.17	1,385.74	51,579.82	50,250.83	1,328.99
Missioner	6,344.70	5,949.50	395.20	31,223.66	29,747.50	1,476.16
Property	11,028.40	16,470.42	-5,442.02	70,131.48	82,352.08	-12,220.60
Administration	7,455.98	6,132.50	1,323.48	33,396.71	30,662.50	2,734.21
Worship & Music	2,568.80	4,075.00	-1,506.20	14,530.67	20,375.00	-5,844.33
Parish Programs	3,590.33	2,587.50	1,002.83	10,896.06	12,937.50	-2,041.44
	42,424.12	45,265.08	-2,840.96	211,758.40	226,325.42	-14,567.02
NET RESULT	\$ 4,460.23	\$ -5,098.42	\$ 9,558.65	\$ -60,125.37	\$ -25,492.08	\$ -26,726.87

HOLY TRINITY CHURCH

VARIANCE ANALYSIS
For the Month Ended May 31, 2022

	MAY ACTUAL 2022	MAY BUDGET 2022	MONTHLY VARIANCE 2022	Y.T.D. ACTUAL 2022	Y.T.D. BUDGET 2022	Y.T.D. VARIANCE 2022
PASTORAL MINISTRY						
Diocese/World Church	\$ 3,250.00	\$ 3,250.00	\$ 0.00	\$ 16,250.00	\$ 16,250.00	\$ 0.00
Salary	3,812.40	4,008.50	-196.10	23,650.02	20,042.50	3,607.52
Housing Allowance	1,529.34	1,333.33	196.01	3,058.68	6,666.67	-3,607.99
Employee Benefits	1,504.80	1,375.00	129.80	7,237.78	6,875.00	362.78
Employee Development	1,250.00	41.67	1,208.33	1,250.00	208.33	1,041.67
Travel	89.37	41.67	47.70	133.34	208.33	-74.99
	11,435.91	10,050.17	1,385.74	51,579.82	50,250.83	1,328.99
MISSIONER						
Salary	4,991.14	3,657.83	1,333.31	24,955.70	18,289.17	6,666.53
Housing Allowance	0.00		0.00	0.00	6,666.67	-6,666.67
Employee Benefits	1,353.56	958.33	395.23	6,267.96	4,791.67	1,476.29
Employee Development	0.00	0.00	0.00	0.00	0.00	0.00
	6,344.70	4,616.17	1,728.53	31,223.66	29,747.50	1,476.16
PROPERTY						
Realty Taxes	3,471.00	3,650.00	-179.00	17,355.00	18,250.00	-895.00
Utilities	4,141.94	2,833.33	1,308.61	13,561.59	14,166.67	-605.08
Insurance	646.99	0.00	646.99	15,122.06	13,700.00	1,422.06
Building Maintenance	215.00	6,170.42	-5,955.42	11,886.74	30,852.08	-18,965.34
Computer Maintenance	0.00	416.67	-416.67	3,178.74	2,083.33	1,095.41
Janitorial Supplies	0.00	125.00	-125.00	0.00	625.00	-625.00
Custodian	2,553.47	0.00	2,553.47	9,027.35	0.00	9,027.35
Caretaking	11,028.40	2,133.33	4,200.14	70,131.48	10,666.67	-1,639.32
		15,328.75	-4,300.35		90,343.75	-20,212.27
ADMINISTRATION						
Salary	3,625.00	3,493.33	131.67	18,125.00	17,466.67	658.33
Employee Benefits	778.30	755.83	22.47	3,561.26	3,779.17	-217.91
Accounting Review	0.00	300.00	-300.00	0.00	1,500.00	-1,500.00
Postage/Stationery	44.24	250.00	-205.76	1,652.54	1,250.00	402.54
Photocopier	1,066.00	416.67	649.33	3,204.52	2,083.33	1,121.19
Sundry	817.50	208.33	609.17	2,069.19	1,041.67	1,027.52
Loan Interest	807.79	416.67	391.12	3,273.17	2,083.33	1,189.84
Telephone	317.15	291.67	25.48	1,511.03	1,458.33	52.70
	7,455.98	6,132.50	1,323.48	33,396.71	30,662.50	2,734.21
WORSHIP & MUSIC						
Liturgical Supplies	672.39	750.00	-77.61	3,198.73	3,750.00	-551.27
Fellowship	871.41	583.33	288.08	3,641.27	2,916.67	724.60
Performers' Stipends	875.00	2,325.00	-1,450.00	6,125.00	11,625.00	-5,500.00
Section Heads	0.00	125.00	-125.00	0.00	625.00	-625.00
Maintenance/Tuning	0.00	83.33	-83.33	125.92	416.67	-290.75
Music Purchases	0.00	41.67	-41.67	539.75	208.33	331.42
Organ Mentoring	150.00	166.67	-16.67	900.00	833.33	66.67
	2,568.80	4,075.00	-1,506.20	14,530.67	20,375.00	-5,844.33
PARISH PROGRAMS						
Youth Program	500.00	920.83	-420.83	1,674.00	4,604.17	-2,930.17
Mission Ministry	3,090.33	1,666.67	1,423.66	9,222.06	8,333.33	888.73
	3,590.33	2,587.50	1,002.83	10,896.06	12,937.50	-2,041.44
TOTAL, for the period	\$ 42,424.12	42,790.08	-365.96	211,758.40	234,317.08	-22,558.68

ENDOWMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
For the Month Ended May 31, 2022

	MAY 2022	MAY 2021	Y.T.D. 2022	Y.T.D. 2021
REVENUES:				
Interest Earned	\$ 3,542.16	\$ 4,078.44	\$ 4,899.38	\$ 7,160.90
Dividends Earned	2,969.17	8,157.99	28,438.69	42,717.60
Capital Gains	0.00	0.00	28,056.04	31,226.63
	<u>6,511.33</u>	<u>12,236.43</u>	<u>61,394.11</u>	<u>81,105.13</u>
EXPENDITURES:				
Allocated to Operating Fund	4,211.11	9,606.73	20,979.40	49,389.74
Allocated to Capital Fund	0.00	0.00	0.00	0.00
Donation	0.00	0.00	0.00	0.00
	<u>4,211.11</u>	<u>9,606.73</u>	<u>20,979.40</u>	<u>49,389.74</u>
Revenues less Expenditures	2,300.22	2,629.70	40,414.71	31,715.39
DONATIONS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
FUND INCREASE	2,300.22	2,629.70	40,414.71	31,715.39
SURPLUS, Opening	<u>2,471,349.84</u>	<u>2,396,752.43</u>	<u>2,433,235.35</u>	<u>2,367,666.74</u>
SURPLUS, Ending	<u>\$ 2,473,650.06</u>	<u>\$ 2,399,382.13</u>	<u>\$ 2,473,650.06</u>	<u>\$ 2,399,382.13</u>

OTHER SEGREGATED FUNDS
STATEMENT OF REVENUES AND EXPENDITURES
For the Month Ended May 31, 2022

	OPENING BALANCE	Y.T.D. REVENUES	Y.T.D. EXPENDITURES	CLOSING BALANCE
Boiler Renovation Project	-93,682.42	\$ 1,111.78	\$ 0.00	\$ -92,570.65
Capital Renewal Fund	179,127.13	4,540.52	0.00	183,667.65
Organ	3,284.34	0.00	0.00	3,284.34
Centennial Organ Project	<u>17,622.94</u>	<u>0.00</u>	<u>0.00</u>	<u>17,622.94</u>
	<u>106,351.99</u>	<u>\$ 5,652.29</u>	<u>\$ 0.00</u>	<u>\$ 112,004.28</u>
Bank Overdraft	<u>-260,595.81</u>	<u>151,633.03</u>	<u>-211,758.40</u>	<u>-320,721.18</u>