



THE DIOCESAN SYNOD OF FREDERICTON

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Adopted September 16, 2015

MINUTES OF THE MEETING OF DIOCESAN COUNCIL EXECUTIVE

August 20, 2015: 4:30pm

Synod Office Board Room, Fredericton, NB

Pre-Meeting Circulation:

- Background document re. Camp Medley renovation projects inter-fund loan
- Request form to make Application to the Anglican Foundation with supporting documents
- Document re. St. John's (Stone) Church Renovations from Territorial Archdeacon
- St. John's (Stone) Church Green Audit 2015 Report

Attending: Irene Adams, Gil Carter*, Pat Drummond*, David Edwards, Rick Haddad*, Geoffrey Hall*, Eileen Irish*, Jim Knight* and Cathy Laskey (* joined by teleconference)

1. Call to Order

The bishop called the meeting to order. Cathy opened the meeting in prayer. The bishop explained that this meeting was called to deal with two time sensitive items.

2. Camp Medley Renovations projects inter-fund loan

In 2009 minutes show approval of a loan from the St. Paul's Valley Trust. There is no evidence of any financial exchange taking place although an accounting transaction was recorded by the diocesan auditors reflecting an operating fund receivable and a corresponding capital fund payable. It looks as though Camp Medley has a loan; however this was a paper transaction only, the draft loan agreement was never signed, and there was never an exchange of cash. In working with the auditor, the motion is the first step to the recommended approach to having this removed from the books.

MOTION 1: I. Adams/G. Carter

That the amount of \$232,827 recorded as an inter-fund Loan as of January 1, 2014, related to previous Camp Medley renovation projects, be forgiven and that this debt be removed from the Financial Statements of the Diocesan Synod, effective December 2014.

MOTION 1: Carried.

3. St. John's (Stone) Church

Deadline for application to The Anglican Foundation is September 1.

MOTION 2: J. Knight/G. Carter

That the Executive of Council approve the application of St. John's (Stone) Church for a \$30,000 grant to The Anglican Foundation for renovations.

MOTION 2: Carried.

Respectfully Submitted,

The Rt. Rev. David Edwards,
Bishop and Chair

The Ven. Cathy Laskey,
Secretary of Synod