

**OPERATING FUND**

**STATEMENT OF REVENUES AND EXPENSES**

For the Month Ended March 31, 2022

|                              | <b>MARCH<br/>2022</b> | <b>MARCH<br/>2021</b> | <b>Y.T.D.<br/>2022</b> | <b>Y.T.D.<br/>2021</b> |
|------------------------------|-----------------------|-----------------------|------------------------|------------------------|
| <b>REVENUES:</b>             |                       |                       |                        |                        |
| Offertory                    |                       |                       |                        |                        |
| Recurring                    | \$ 7,400.28           | \$ 6,428.00           | \$ 23,547.67           | \$ 28,869.00           |
| Open                         | 261.95                | 211.00                | 404.95                 | 211.00                 |
| Visitors and Other Donations | 100.00                | 2,036.28              | 6,287.15               | 2,036.28               |
|                              | <u>7,762.23</u>       | <u>8,675.28</u>       | <u>30,239.77</u>       | <u>31,116.28</u>       |
| <br>Parking Lot Rent         | <br>6,613.77          | <br>3,241.74          | <br>19,233.82          | <br>7,264.44           |
| Interest Income              | 530.20                | -                     | 530.20                 | 421.00                 |
| Government Subsidy           | 6,089.16              | -                     | 19,311.76              | -                      |
| Fundraising & Other          | 10.00                 | 421.00                | 10.00                  | 65.00                  |
|                              | <u>13,243.13</u>      | <u>3,662.74</u>       | <u>39,085.78</u>       | <u>7,750.44</u>        |
| <br>Mission Donations        | <br>221.97            | <br>1,850.00          | <br>4,834.72           | <br>1,900.00           |
| Endowment Subsidy            | 4,211.10              | 21,149.26             | 12,595.69              | 36,426.11              |
|                              | <u>4,433.07</u>       | <u>22,999.26</u>      | <u>17,430.41</u>       | <u>38,326.11</u>       |
|                              | <u>\$ 25,438.43</u>   | <u>\$ 35,337.28</u>   | <u>\$ 86,755.96</u>    | <u>\$ -</u>            |
| <b>EXPENSES:</b>             |                       |                       |                        |                        |
| Pastoral Ministry            | \$ 10,046.78          | 9,677.16              | 30,140.34              | 29,054.98              |
| Missioner                    | 6,219.74              | 5,917.96              | 18,659.22              | 17,753.87              |
| Property                     | 13,875.30             | 9,086.81              | 49,875.34              | 40,085.60              |
| Administration               | 6,797.79              | 5,522.62              | 19,562.11              | 19,484.19              |
| Worship & Music              | 2,745.41              | 3,453.48              | 7,478.19               | 11,631.24              |
| Parish Programs              | 2,499.35              | 1,461.59              | 4,345.71               | 1,487.98               |
|                              | <u>\$ 42,184.37</u>   | <u>\$ 35,119.62</u>   | <u>\$ 130,060.91</u>   | <u>\$ 119,497.86</u>   |
| <br><b>NET RESULT</b>        | <br>\$ (16,745.94)    | <br>\$ 217.66         | <br>\$ (43,304.95)     | <br>\$ (42,305.03)     |

**SCHEDULE OF EXPENSES OF THE OPERATING FUND**

For the Month Ended March 31, 2022

|                              | <b>MARCH<br/>2022</b> | <b>MARCH<br/>2021</b> | <b>Y.T.D.<br/>2022</b> | <b>Y.T.D.<br/>2021</b> |
|------------------------------|-----------------------|-----------------------|------------------------|------------------------|
| <b>PASTORAL MINISTRY</b>     |                       |                       |                        |                        |
| Diocese/World Church         | \$ 3,250.00           | \$ 3,250.00           | \$ 9,750.00            | \$ 9,750.00            |
| Rector's Salary              | 5,341.74              | 3,875.24              | 16,025.22              | 11,625.72              |
| Housing Allowance            | 0.00                  | 1,118.00              | 0.00                   | 3,354.00               |
| Employee Benefits            | 1,455.04              | 1,433.92              | 4,365.12               | 4,301.77               |
| Employee Development         | 0.00                  | 0.00                  | 0.00                   | 0.00                   |
| Travel                       | 0.00                  | 0.00                  | 0.00                   | 23.49                  |
|                              | <u>10,046.78</u>      | <u>9,677.16</u>       | <u>30,140.34</u>       | <u>29,054.98</u>       |
| <b>MISSIONER</b>             |                       |                       |                        |                        |
| Salary                       | 4,991.14              | 4,654.82              | 14,973.42              | 13,964.46              |
| Employee Benefits            | 1,228.60              | 1,263.14              | 3,685.80               | 3,789.41               |
| Employee Development         | 0.00                  | 0.00                  | 0.00                   | 0.00                   |
|                              | <u>6,219.74</u>       | <u>5,917.96</u>       | <u>18,659.22</u>       | <u>17,753.87</u>       |
| <b>PROPERTY</b>              |                       |                       |                        |                        |
| Realty Taxes                 | 3,471.00              | 3,437.00              | 10,413.00              | 10,311.00              |
| Utilities                    | 2,532.17              | 2,720.78              | 6,182.27               | 5,082.28               |
| Insurance                    | 0.00                  | 0.00                  | 15,122.06              | 13,677.94              |
| Building Maintenance         | 6,048.66              | 382.99                | 10,770.85              | 2,514.15               |
| Computer Maintenance         | 0.00                  | 0.00                  | 2,531.75               | 1,056.75               |
| Janitorial Supplies          | 0.00                  | 0.00                  | 0.00                   | 0.00                   |
| Caretaking                   | 1,823.47              | 2,546.04              | 4,855.41               | 7,443.48               |
|                              | <u>13,875.30</u>      | <u>9,086.81</u>       | <u>49,875.34</u>       | <u>40,085.60</u>       |
| <b>ADMINISTRATION</b>        |                       |                       |                        |                        |
| Salary                       | 3,625.00              | 3,493.34              | 10,875.00              | 10,480.02              |
| Employee Benefits            | 695.74                | 760.52                | 2,087.22               | 2,281.56               |
| Accounting Review            | 0.00                  | 0.00                  | 0.00                   | 0.00                   |
| Postage/Stationery           | 779.94                | 245.52                | 1,608.30               | 1,134.90               |
| Photocopier                  | 0.00                  | 0.00                  | 1,421.33               | 1,392.54               |
| Sundry                       | 751.77                | 225.00                | 877.23                 | 1,918.53               |
| Loan Interest                | 627.18                | 504.06                | 1,738.97               | 1,394.78               |
| Telephone                    | 318.16                | 294.18                | 954.06                 | 881.86                 |
|                              | <u>6,797.79</u>       | <u>5,522.62</u>       | <u>19,562.11</u>       | <u>19,484.19</u>       |
| <b>WORSHIP &amp; MUSIC</b>   |                       |                       |                        |                        |
| Liturgical Supplies          | 672.71                | 398.75                | 1,488.22               | 3,185.09               |
| Fellowship                   | 1,009.28              | 123.75                | 2,161.80               | 611.75                 |
| Performers' Stipends         | 787.50                | 2,682.42              | 2,712.50               | 7,347.26               |
| Section Heads                | 0.00                  | 0.00                  | 0.00                   | 31.29                  |
| Maintenance/Tuning           | 125.92                | 248.56                | 125.92                 | 248.56                 |
| Music Purchases              | 0.00                  | 0.00                  | 539.75                 | 207.29                 |
| Replacement                  | 150.00                | 0.00                  | 450.00                 | 0.00                   |
|                              | <u>2,745.41</u>       | <u>3,453.48</u>       | <u>7,478.19</u>        | <u>11,631.24</u>       |
| <b>PARISH PROGRAMS</b>       |                       |                       |                        |                        |
| Youth Program                | 125.00                | 31.29                 | 625.00                 | 0.00                   |
| Mission Ministry             | 2,374.35              | 1,430.30              | 3,720.71               | 1,487.98               |
|                              | <u>2,499.35</u>       | <u>1,461.59</u>       | <u>4,345.71</u>        | <u>1,487.98</u>        |
| <b>TOTAL, for the period</b> | <b>\$ 42,184.37</b>   | <b>\$ 35,119.62</b>   | <b>\$ 130,060.91</b>   | <b>\$ 119,497.86</b>   |

**OPERATING FUND  
VARIANCE ANALYSIS**

For the Month Ended March 31, 2022

|                              | <b>MARCH<br/>ACTUAL<br/>2022</b> | <b>MARCH<br/>BUDGET<br/>2022</b> | <b>MONTHLY<br/>VARIANCE<br/>2022</b> | <b>Y.T.D.<br/>ACTUAL<br/>2022</b> | <b>Y.T.D.<br/>BUDGET<br/>2022</b> | <b>Y.T.D.<br/>VARIANCE<br/>2022</b> |
|------------------------------|----------------------------------|----------------------------------|--------------------------------------|-----------------------------------|-----------------------------------|-------------------------------------|
| <b>REVENUES:</b>             |                                  |                                  |                                      |                                   |                                   |                                     |
| Offertory                    |                                  |                                  |                                      |                                   |                                   |                                     |
| Recurring                    | \$ 7,400.28                      | \$ 10,000.00                     | \$ -2,599.72                         | \$ 23,547.67                      | \$ 30,000.00                      | \$ -6,452.33                        |
| Open                         | 261.95                           | 333.33                           | -71.38                               | 404.95                            | 1,000.00                          | -595.05                             |
| Visitors and Other Donations | 100.00                           | 1,666.67                         | -1,566.67                            | 6,287.15                          | 5,000.00                          | 1,287.15                            |
|                              | <u>7,762.23</u>                  | <u>12,000.00</u>                 | <u>-4,237.77</u>                     | <u>30,239.77</u>                  | <u>36,000.00</u>                  | <u>-5,760.23</u>                    |
| Parking Lot Rent             | 6,613.77                         | 16,666.67                        | -10,052.90                           | 19,233.82                         | 50,000.00                         | -30,766.18                          |
| Interest Revenue             | 530.20                           | 0.00                             | 530.20                               | 530.20                            | 0.00                              | 530.20                              |
| Government Subsidy           | 6,089.16                         | 0.00                             | 6,089.16                             | 19,311.76                         | 0.00                              | 19,311.76                           |
| Fundraising                  | 530.20                           | 291.67                           | 238.53                               | 10.00                             | 875.00                            | -865.00                             |
|                              | <u>13,763.33</u>                 | <u>16,958.33</u>                 | <u>-3,195.00</u>                     | <u>39,085.78</u>                  | <u>50,875.00</u>                  | <u>-11,789.22</u>                   |
| Mission Donations            | 221.97                           | 1,208.33                         | -986.36                              | 4,834.72                          | 3,625.00                          | 1,209.72                            |
| Endowment Subsidy            | 4,211.10                         | 10,000.00                        | -5,788.90                            | 12,595.69                         | 30,000.00                         | -17,404.31                          |
|                              | <u>25,958.63</u>                 | <u>40,166.67</u>                 | <u>-14,208.04</u>                    | <u>86,755.96</u>                  | <u>120,500.00</u>                 | <u>-27,983.81</u>                   |
| <b>EXPENSES:</b>             |                                  |                                  |                                      |                                   |                                   |                                     |
| Pastoral Ministry            | 10,046.78                        | 10,050.17                        | -3.39                                | 30,140.34                         | 30,150.50                         | -10.16                              |
| Missioner                    | 6,219.74                         | 5,949.50                         | 270.24                               | 18,659.22                         | 17,848.50                         | 810.72                              |
| Property                     | 13,875.30                        | 16,470.42                        | -2,595.12                            | 49,875.34                         | 49,411.25                         | 464.09                              |
| Administration               | 6,797.79                         | 6,132.50                         | 665.29                               | 19,562.11                         | 18,397.50                         | 1,164.61                            |
| Worship & Music              | 2,745.41                         | 4,075.00                         | -1,329.59                            | 7,478.19                          | 12,225.00                         | -4,746.81                           |
| Parish Programs              | 2,499.35                         | 2,587.50                         | -88.15                               | 4,345.71                          | 7,762.50                          | -3,416.79                           |
|                              | <u>42,184.37</u>                 | <u>45,265.08</u>                 | <u>-3,080.71</u>                     | <u>130,060.91</u>                 | <u>135,795.25</u>                 | <u>-5,734.34</u>                    |
| <b>NET RESULT</b>            | <b>\$ -16,225.74</b>             | <b>\$ -5,098.42</b>              | <b>\$ -11,127.32</b>                 | <b>\$ -43,304.95</b>              | <b>\$ -15,295.25</b>              | <b>-22,249.47</b>                   |

**VARIANCE ANALYSIS**

For the Month Ended March 31, 2022

|                              | <b>MARCH<br/>ACTUAL<br/>2022</b> | <b>MARCH<br/>BUDGET<br/>2022</b> | <b>MONTHLY<br/>VARIANCE<br/>2022</b> | <b>Y.T.D.<br/>ACTUAL<br/>2022</b> | <b>Y.T.D.<br/>BUDGET<br/>2022</b> | <b>Y.T.D.<br/>VARIANCE<br/>2022</b> |
|------------------------------|----------------------------------|----------------------------------|--------------------------------------|-----------------------------------|-----------------------------------|-------------------------------------|
| <b>PASTORAL MINISTRY</b>     |                                  |                                  |                                      |                                   |                                   |                                     |
| Diocese/World Church         | \$ 3,250.00                      | \$ 3,250.00                      | \$ 0.00                              | \$ 9,750.00                       | \$ 9,750.00                       | \$ 0.00                             |
| Salary                       | 5,341.74                         | 4,008.50                         | 1,333.24                             | 16,025.22                         | 12,025.50                         | 3,999.72                            |
| Housing Allowance            | 0.00                             | 1,333.33                         | -1,333.33                            | 0.00                              | 4,000.00                          | -4,000.00                           |
| Employee Benefits            | 1,455.04                         | 1,375.00                         | 80.04                                | 4,365.12                          | 4,125.00                          | 240.12                              |
| Employee Development         | 0.00                             | 41.67                            | -41.67                               | 0.00                              | 125.00                            | -125.00                             |
| Travel                       | 0.00                             | 41.67                            | -41.67                               | 0.00                              | 125.00                            | -125.00                             |
|                              | <u>10,046.78</u>                 | <u>10,050.17</u>                 | <u>-3.39</u>                         | <u>30,140.34</u>                  | <u>30,150.50</u>                  | <u>-10.16</u>                       |
| <b>MISSIONER</b>             |                                  |                                  |                                      |                                   |                                   |                                     |
| Salary                       | 4,991.14                         | 3,657.83                         | 1,333.31                             | 14,973.42                         | 10,973.50                         | 3,999.92                            |
| Housing Allowance            | 0.00                             |                                  | 0.00                                 | 0.00                              | 4,000.00                          | -4,000.00                           |
| Employee Benefits            | 1,228.60                         | 958.33                           | 270.27                               | 3,685.80                          | 2,875.00                          | 810.80                              |
| Employee Development         | 0.00                             | 0.00                             | 0.00                                 | 0.00                              | 0.00                              | 0.00                                |
|                              | <u>6,219.74</u>                  | <u>4,616.17</u>                  | <u>1,603.57</u>                      | <u>18,659.22</u>                  | <u>17,848.50</u>                  | <u>810.72</u>                       |
| <b>PROPERTY</b>              |                                  |                                  |                                      |                                   |                                   |                                     |
| Realty Taxes                 | 3,471.00                         | 3,650.00                         | -179.00                              | 10,413.00                         | 10,950.00                         | -537.00                             |
| Utilities                    | 2,532.17                         | 2,833.33                         | -301.16                              | 6,182.27                          | 8,500.00                          | -2,317.73                           |
| Insurance                    | 0.00                             | 0.00                             | 0.00                                 | 15,122.06                         | 13,700.00                         | 1,422.06                            |
| Building Maintenance         | 6,048.66                         | 6,170.42                         | -121.76                              | 10,770.85                         | 18,511.25                         | -7,740.40                           |
| Computer Maintenance         | 0.00                             | 416.67                           | -416.67                              | 2,531.75                          | 1,250.00                          | 1,281.75                            |
| Janitorial Supplies          | 0.00                             | 125.00                           | -125.00                              | 0.00                              | 375.00                            | -375.00                             |
| Custodian                    | 0.00                             | 0.00                             | 0.00                                 | 0.00                              | 0.00                              | 0.00                                |
| Caretaking                   | 1,823.47                         | 2,133.33                         | -309.86                              | 4,855.41                          | 6,400.00                          | -1,544.59                           |
|                              | <u>13,875.30</u>                 | <u>15,328.75</u>                 | <u>-1,453.45</u>                     | <u>49,875.34</u>                  | <u>59,686.25</u>                  | <u>-9,810.91</u>                    |
| <b>ADMINISTRATION</b>        |                                  |                                  |                                      |                                   |                                   |                                     |
| Salary                       | 3,625.00                         | 3,493.33                         | 131.67                               | 10,875.00                         | 10,480.00                         | 395.00                              |
| Employee Benefits            | 695.74                           | 755.83                           | -60.09                               | 2,087.22                          | 2,267.50                          | -180.28                             |
| Accounting Review            | 0.00                             | 300.00                           | -300.00                              | 0.00                              | 900.00                            | -900.00                             |
| Postage/Stationery           | 779.94                           | 250.00                           | 529.94                               | 1,608.30                          | 750.00                            | 858.30                              |
| Photocopier                  | 0.00                             | 416.67                           | -416.67                              | 1,421.33                          | 1,250.00                          | 171.33                              |
| Sundry                       | 751.77                           | 208.33                           | 543.44                               | 877.23                            | 625.00                            | 252.23                              |
| Loan Interest                | 627.18                           | 416.67                           | 210.51                               | 1,738.97                          | 1,250.00                          | 488.97                              |
| Telephone                    | 318.16                           | 291.67                           | 26.49                                | 954.06                            | 875.00                            | 79.06                               |
|                              | <u>6,797.79</u>                  | <u>6,132.50</u>                  | <u>665.29</u>                        | <u>19,562.11</u>                  | <u>18,397.50</u>                  | <u>1,164.61</u>                     |
| <b>WORSHIP &amp; MUSIC</b>   |                                  |                                  |                                      |                                   |                                   |                                     |
| Liturgical Supplies          | 672.71                           | 750.00                           | -77.29                               | 1,488.22                          | 2,250.00                          | -761.78                             |
| Fellowship                   | 1,009.28                         | 583.33                           | 425.95                               | 2,161.80                          | 1,750.00                          | 411.80                              |
| Performers' Stipends         | 787.50                           | 2,325.00                         | -1,537.50                            | 2,712.50                          | 6,975.00                          | -4,262.50                           |
| Section Heads                | 0.00                             | 125.00                           | -125.00                              | 0.00                              | 375.00                            | -375.00                             |
| Maintenance/Tuning           | 125.92                           | 83.33                            | 42.59                                | 125.92                            | 250.00                            | -124.08                             |
| Music Purchases              | 0.00                             | 41.67                            | -41.67                               | 539.75                            | 125.00                            | 414.75                              |
| Organ Mentoring              | 150.00                           | 166.67                           | -16.67                               | 450.00                            | 500.00                            | -50.00                              |
|                              | <u>2,745.41</u>                  | <u>4,075.00</u>                  | <u>-1,329.59</u>                     | <u>7,478.19</u>                   | <u>12,225.00</u>                  | <u>-4,746.81</u>                    |
| <b>PARISH PROGRAMS</b>       |                                  |                                  |                                      |                                   |                                   |                                     |
| Youth Program                | 125.00                           | 920.83                           | -795.83                              | 625.00                            | 2,762.50                          | -2,137.50                           |
| Mission Ministry             | 2,374.35                         | 1,666.67                         | 707.68                               | 3,720.71                          | 5,000.00                          | -1,279.29                           |
|                              | <u>2,499.35</u>                  | <u>2,587.50</u>                  | <u>-88.15</u>                        | <u>4,345.71</u>                   | <u>7,762.50</u>                   | <u>-3,416.79</u>                    |
| <b>TOTAL, for the period</b> | <b>\$ 42,184.37</b>              | <b>42,790.08</b>                 | <b>-605.71</b>                       | <b>130,060.91</b>                 | <b>146,070.25</b>                 | <b>-16,009.34</b>                   |

**ENDOWMENT FUND**

**STATEMENT OF REVENUES AND EXPENDITURES**

For the Month Ended March 31, 2022

|                                   | <b>MARCH<br/>2022</b>  | <b>MARCH<br/>2021</b>  | <b>Y.T.D.<br/>2022</b> | <b>Y.T.D.<br/>2021</b> |
|-----------------------------------|------------------------|------------------------|------------------------|------------------------|
| <b>REVENUES:</b>                  |                        |                        |                        |                        |
| Interest Earned                   | \$ 1,193.62            | \$ 1,370.91            | \$ 3,543.25            | \$ 2,607.90            |
| Dividends Earned                  | 3,017.48               | 19,778.35              | 9,052.44               | 12,668.95              |
| Capital Gains                     | 0.00                   | 31,226.63              | 15,207.87              | 0.00                   |
|                                   | <u>4,211.10</u>        | <u>52,375.89</u>       | <u>27,803.56</u>       | <u>15,276.85</u>       |
| <b>EXPENDITURES:</b>              |                        |                        |                        |                        |
| Allocated to Operating Fund       | 4,211.10               | 21,149.26              | 12,595.69              | 36,426.11              |
| Allocated to Capital Fund         | 0.00                   | 0.00                   | 0.00                   | 0.00                   |
| Donation                          | 0.00                   | 0.00                   | 0.00                   | 0.00                   |
|                                   | <u>4,211.10</u>        | <u>21,149.26</u>       | <u>12,595.69</u>       | <u>36,426.11</u>       |
| <b>Revenues less Expenditures</b> | 0.00                   | 31,226.63              | 15,207.87              | -21,149.26             |
| <b>DONATIONS</b>                  | <u>0.00</u>            | <u>0.00</u>            | <u>0.00</u>            | <u>0.00</u>            |
| <b>FUND INCREASE</b>              | 0.00                   | 31,226.63              | 15,207.87              | -21,149.26             |
| SURPLUS, Opening                  | <u>2,364,069.04</u>    | <u>2,353,543.16</u>    | <u>2,364,069.04</u>    | <u>2,353,543.16</u>    |
| <b>SURPLUS, Ending</b>            | <u>\$ 2,364,069.04</u> | <u>\$ 2,384,769.79</u> | <u>\$ 2,379,276.91</u> | <u>2,332,393.90</u>    |

**OTHER SEGREGATED FUNDS**

**STATEMENT OF REVENUES AND EXPENDITURES**

For the Month Ended March 31, 2022

|                                  | <b>OPENING<br/>BALANCE</b> | <b>Y.T.D.<br/>REVENUES</b> | <b>Y.T.D.<br/>EXPENDITURES</b> | <b>CLOSING<br/>BALANCE</b> |
|----------------------------------|----------------------------|----------------------------|--------------------------------|----------------------------|
| <b>Boiler Renovation Project</b> | -93,682.42                 | \$ 200.00                  | \$ 0.00                        | \$ -93,482.42              |
| <b>Capital Renewal Fund</b>      | 179,127.13                 | 1,509.00                   | 0.00                           | 180,636.13                 |
| <b>Organ</b>                     | 3,284.34                   | 0.00                       | 0.00                           | 3,284.34                   |
| <b>Centennial Organ Project</b>  | <u>17,622.94</u>           | <u>0.00</u>                | <u>0.00</u>                    | <u>17,622.94</u>           |
|                                  | <u>106,351.99</u>          | <u>\$ 1,709.00</u>         | <u>\$ 0.00</u>                 | <u>\$ 108,060.99</u>       |
| Bank Overdraft                   | <u>-260,595.81</u>         | <u>86,755.96</u>           | <u>-130,060.91</u>             | <u>-303,900.76</u>         |
| Refugee Support                  | 10,905.98                  | 15,295.00                  | 0.00                           | 26,200.98                  |