

THE CORPORATION OF THE ANGLICAN PARISH OF MONCTON

FINANCIAL STATEMENTS

December 31, 2021

REVIEWER CERTIFICATION

To: The Parish of Moncton, St. Georges

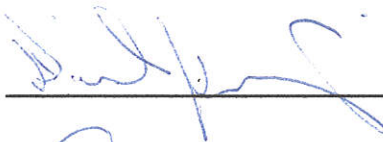
Re: Fiscal Year ending December 31, 2021

We, the undersigned, having been duly appointed, have reviewed the financial accounts and the statements submitted to the Annual Meeting of the Parish of Moncton.

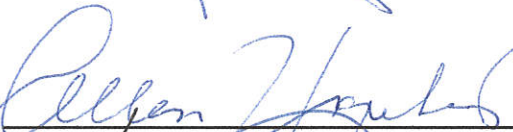
In our opinion the records maintained by the Treasurer are properly represented in the Year End Financial Statements presented to the Annual Meeting and accurately reflect the financial transactions of the Parish. The cash and investment balances properly state the financial position of the Parish.

Our review examined only the recording of the various transactions and does not purport to pass any judgement on the merit of the expenditures.


Respectfully submitted,



Reviewer



Reviewer




Reviewer

Date: February 10, 2022

The Corporation of the Anglican Parish of Moncton
Statement of Financial Position
Combined - All Funds
December 31, 2021

	2021	2020
Current assets		
Cash in bank	\$ 52,199	45,891
HST receivable	3,806	6,576
Due from Investments to General Fund	48,000	10,000
	<u>104,006</u>	<u>62,467</u>
Investments		
Investment funds	572,641	522,641
Memorial funds	219,643	217,496
Property and equipment	<u>1,377,831</u>	<u>1,377,831</u>
	<u>\$ 2,274,121</u>	<u>2,180,436</u>
Current liabilities		
Deferred revenue	\$ 6,000	0
Due to General Fund from Investments	48,000	10,000
	<u>54,000</u>	<u>10,000</u>
Fund balances		
General	99,315	62,468
Trust - bequests	489,908	477,908
Trust - other	33,423	34,733
Capital assets	1,377,831	1,377,831
Memorial	<u>219,644</u>	<u>217,496</u>
	<u>\$ 2,274,121</u>	<u>2,180,436</u>

Approved:

 Warden

 Church Treasurer

The Corporation of the Anglican Parish of Moncton
Statement of Operations and Change in Fund Balances
General Fund
December 31, 2021

	2021	2020
Revenue		
General offerings	\$ 169,981	170,420
Offerings through PAR	54,328	50,443
Special offerings	20,104	23,134
Plate	4,101	3,303
Total offerings	<u>248,514</u>	<u>247,300</u>
Bequest - Estate of Ruth Gulliver	38,000	0
Bequest- Estate of Gladys Hicks		4,100
Bequest - Estate of Pauline Emery (final)		10,040
Total revenue	<u>286,514</u>	<u>261,440</u>
Expenditures (see Statement)	<u>258,294</u>	<u>271,443</u>
Excess of revenue over expenditures	28,220	-10,003
Fund balance, beginning of year	62,468	99,079
Interfund transfers	<u>8,628</u>	<u>-26,608</u>
Fund balance, end of year	<u>\$ 99,315</u>	<u>62,468</u>

The Corporation of the Anglican Parish of Moncton
Statement of Operations and Change in Funds Balances
Restricted Funds
December 31, 2021

	2021	2020
Revenue		
Special offerings -Memorial	\$ 2,147	2,448
Interest - Investment funds	14,648	14,998
Interest - Memorial funds	5,981	5,914
Total revenue	<u>22,776</u>	<u>23,359</u>
 Expenditures - pew cushions	 <u>1,310</u>	 <u>0</u>
 Excess of Revenue over Expenditures	 21,466	 23,359
 Fund balance, beginning of year	 2,107,968	 2,055,850
 Transfer of prior year interest	 0	 2,150
Interfund transfers	<u>-8,628</u>	<u>26,609</u>
 Fund balance, end of year	 <u>\$ 2,120,806</u>	 <u>2,107,968</u>
 Comprised of:		
Trust - bequests	\$ 489,908	477,908
Trust - other	33,423	34,733
Capital assets	1,377,831	1,377,831
Memorial	<u>219,644</u>	<u>217,496</u>
	<u>\$ 2,120,806</u>	<u>2,107,968</u>

The Corporation of the Anglican Parish of Moncton
Statement of Expenditures
General Fund
December 31, 2021

	2021	2020
Office	\$ 9,451	10,266
Community meals	13,348	5,630
Offerings re community meals	(11,375)	(5,354)
Church building operation costs	22,308	18,994
Church building maintenance costs	38,670	78,916
Grants and offerings re Church repairs	(12,784)	(17,190)
Rectory building operation costs	9,006	8,109
Other operating costs	9,893	6,371
Insurance	16,818	15,275
Salaries and benefits	120,108	121,897
Diocese reimbursement of salaries	(3,363)	(16,701)
Sanctuary supplies	1,678	894
Social assistance	15,200	16,996
Offerings re social assistance	(14,954)	(17,075)
Supply clergy and organist	725	1,041
Travel	7,739	7,796
Parish expenditures	<u>222,467</u>	<u>235,865</u>
Diocesan assessment	35,827	35,578
	<u>\$ 258,294</u>	<u>271,443</u>

The Corporation of the Anglican Parish of Moncton
Statement of Property and Equipment
Capital Fund
December 31, 2021

	2021	2020
Land and Buildings		
St. George's Church - building	\$ 632,381	632,381
- elevator	226,252	226,252
 Rectory - 56 Williams Street, Moncton	 254,675	 254,675
 Furniture and Equipment		
St. George's Church	254,413	254,413
Rectory	10,110	10,110
	<u>\$ 1,377,831</u>	<u>1,377,831</u>
 Additions during the year		
Bell Tower	\$ -	19,098
Industrial vacuum for Church		753
	<u>\$ -</u>	<u>19,851</u>