



June 28, 2021

SGM Proposed Budget Frequently Asked Questions

1. What is included in Revenue?

Giving, government grants, facility rentals, interest, and also Wiseways in the overall budget.

2. Why the prediction for a 6% increase in Giving?

Giving over the last 5 fiscal years has increased each year, between 6%-10%. Given this, and the consistent giving this past year - even during the pandemic - we felt this was a responsible and conservative projection.

3. Have you considered the impact the recent Bylaw Amendment vote may have on Giving?

Like any year, we step forward with unknowns. It is true that our recent vote has caused some (anticipated) departures by a small collection of individuals and families. At present, we know of roughly \$500/monthly giving which has been cancelled. We will not know the true number of those leaving till we regather in the fall. At the same time, we know of others for whom this congregational vote deepens their desire to grow with and contribute to Lambrick. We anticipate that the positive growth will outweigh the loss in the coming season of Lambrick.

That said, as in any year, we propose this budget with a commitment to monitor Lambrick's giving trends closely and address any implications as needed

4. What other things are in place to help ensure stability?

- We have continued to keep expenses modest.
- We are pursuing facility rentals to increase that revenue.
- Staff, Finance Committee and Board monitor expenses and revenue monthly to assess trends and ensure we're on track to meet or exceed projections. Changes are implemented if needed.

5. Where can I see our actual numbers for previous years?

As directed by Bylaw, our actual numbers are discussed in more detail each November at our Annual General Meeting, once we have received our audited statements for the previous fiscal year. These audited statements are available on the Lambrick Website, along with our Annual General Meeting documents. Head to the website and "View All Resources" to see the tab for our SGM and AGM documents.

6. I have some questions and would like more information; who do I contact?

Please call our office Monday through Thursday 9-5 and we will answer your questions!