



FIRST QUARTER FINANCIAL UPDATE

	June 1 - August 31
Total Revenue	65,987
Total Expenses	57,440
Net Income	8,546

	Balance as of August 31
General Account	43,652
Held for Community Care	3,282
Held for Strategic Fund	10,575
Held for MC Completion Project	750
Cash Account Balance	58,259

Mortgage balance June 1	239,374
Mortgage balance August 31	237,241

QUARTERLY FINANCIAL UPDATE

Income Statement Items

Revenue Items	June	July	Aug	Total
Community Care	0	0	20	20
Tithes and Offerings	13,848	16,433	21,970	52,251
Total Tithes	13,848	16,433	21,990	52,271
Miscellaneous Revenue				0
Missions Designations				0
Special Events				0
Youth Events			677	677
Rental Income				0
MC Project			750	750
Government Subsidy	4,689	2,338	5,262	12,289
Total Revenue	18,538	18,770	28,679	65,987

Expense Items	June	July	Aug			Total	3 month	Annual Budget
Administrative	802	812	2357			3972	4125	16500
Ministry Centre Admin	715	675	1044			2435	4000	16000
Ministry Centre Mortgage	1484	1484	1484			4452	4452	17808
Worship Centre (school)	0	0	1082			1082	5569	22277
Children's Ministry	343	0	97			440	625	2500
Communications	64	0	153			217	300	1200
Connections	0	0	56			56	125	500
Leadership Development	88	0	44			132	125	500
Life Groups	0	0	0			0	50	200
MB Conference Membership	0	0	0			0	300	1200
Missions - Community Care	133	0	0			133	875	3500
Missions	376	376	376			1128	825	3300
Pastor Ministry Expense	0	0	53			53	225	900
Payroll	10316	14335	15889			40539	42355	169419
Professional Development	0	0	0			0	338	1350
Special Events	28	0	0			28	750	3000
Sunday Programming	1459	61	310			1830	550	2200
Worship and Sound	0	24	19			43	250	1000
Youth Ministry	182	16	702			899	500	2000
Strategic Fund	0	0	0			0	2163	8650
Total Expenses	15991	17783	23667			57440	68501	274004