



Most Pure Heart of Mary

CATHOLIC CHURCH

Founded in 1946

2020-2021 ANNUAL PARISH FINANCIAL REPORT

A NOTE FROM THE PASTOR

Talk about a year to start at a parish! The timing wasn't great by any measure but I did get to see very quickly how great and how passionate our parish is! Along with all of you, I look forward to putting the past year behind us and focusing on the future.

Among the many responsibilities of being a pastor is to be the steward of the generosity of God's people. This responsibility has always humbled me and has been something that I have taken very seriously. With so few events going on this past year, I devoted a lot of my time and energy to understanding our financial situation and making sure that our processes are the best they can be.

My hope with this simple report is that we can clearly show you where your generosity was put into action. Your selfless giving provides varied opportunities to exercise our faith, educate our children, and employ our tremendous staff. Your generosity is what ultimately helps create the vibrant, faith-filled community that is Most Pure Heart of Mary. THANK YOU!

FINANCIAL OVERVIEW

Unlike the previous fiscal year, this new fiscal year was a full year with the pandemic and because of that, we naturally expected to see a substantial effect on our finances. At the beginning of the fiscal year, Masses were still limited in their capacity but by the end of the fiscal year, it seemed as if normalcy was no longer a distant reality.

Our weekly collection, which remains our primary source of income, was predictably less than the year before. We were also unable to have our annual Five Hearts Gala, which provides substantial financial assistance to the school. These two losses in income were the largest contributing factors that in the end resulted in an overall deficit for the fiscal year.

We were blessed to qualify and receive a second "forgivable loan" from the Paycheck Protection Program (PPP) provided by our government. These funds were a tremendous help in allowing us to continue to operate as normal despite the decrease in ordinary income. The lasting effect of this income will be felt for years to come.

We have been enormously blessed over the years to have a number of different endowments that continue to provide an important reliable source of income for the parish. You will notice in this report that these endowments are gifts that continue to give.

LOOKING TO THE FUTURE

We've got a lot of great things to look forward to in the coming year! In July we transitioned to new accounting software and chart of accounts that will make financial reporting much easier and quicker. In August we were excited to welcome Teddy Reiser as our new Finance Director. He's been hard at work getting settled and learning the ropes! By late December or early January, we will see the biggest fruit of the One Heart Campaign as our new entryway on the church will be completed. And we can certainly hope that at some point this coming year that the pandemic will be a distant memory.

MPHM
at a glance

1650
Registered
Parishioners

53
New Families

50
Baptisms

101
First
Communions

115
Confirmations

10
Weddings

53
Deaths

1
Amazing
Parish

INCOME

CHURCH	2020-2021	2019-2020	2018-2019
Ordinary Income (Envelope, plate, etc.)	\$ 1,824,434.66	\$ 2,012,480.91	\$ 2,087,522.76
Special Collections	\$ 14,064.85	\$ 22,089.60	\$ 21,543.25
Christian Formation	\$ 2,265.00	\$ 7,184.65	\$ 8,113.00
Liturgy	\$ 28,605.00	\$ 46,544.51	\$ 52,218.98
Aging	\$ 43,195.34	\$ 44,143.08	\$ 46,100.23
Youth	\$ 272.00	\$ 2,128.59	\$ 1,859.91
Women's Fellowship (Net)	\$ 571.29	\$ (9,262.94)	\$ 1,117.58
Other Income	\$ 58,516.50	\$ 132,946.61	\$ 46,080.79
TOTAL CHURCH INCOME	\$ 1,971,924.64	\$ 2,258,255.01	\$ 2,264,556.50
SCHOOL			
Enrollment & Other Fees	\$ 591,558.55	\$ 555,685.44	\$ 504,463.41
Lunch Program (Net)	\$ (15,796.13)	\$ (20,572.47)	\$ 7,532.69
Subsidies	\$ 95,170.62	\$ 82,679.81	\$ 74,758.63
Tuition Assistance (Catholic Education Foundation)	\$ 28,569.34	\$ 18,520.00	\$ 25,105.00
Manna (Net)	\$ 941.42	\$ 1,987.72	\$ (897.42)
Summerfest (Net)	\$ -	\$ 4.50	\$ 16,634.53
Gala (Net)	\$ (6,016.92)	\$ 93,063.59	\$ 73,634.59
Other Income	\$ 127,937.39	\$ 19,509.25	\$ 44,105.23
TOTAL SCHOOL INCOME	\$ 822,364.27	\$ 750,877.84	\$ 745,336.66
CHILD CARE			
Enrollment & Activity Fees	\$ 543,036.79	\$ 631,198.87	\$ 588,800.45
Other	\$ 80,990.06	\$ 49,292.02	\$ 37,166.92
TOTAL CHILD CARE INCOME	\$ 624,026.85	\$ 680,490.89	\$ 625,967.37
OTHER			
Endowment Income Distribution	\$ 195,985.52	\$ 204,002.48	\$ 153,890.88
Maintenance & Improvement Funds	\$ 46,227.53	\$ 49,050.55	\$ 52,453.23
TOTAL OTHER INCOME	\$ 242,213.05	\$ 253,053.03	\$ 206,344.11
GROSS INCOME	\$ 3,660,528.81	\$ 3,942,676.77	\$ 3,842,204.64

WHAT TO NOTICE ON INCOME

- With the pandemic, the decrease in ordinary income to the church was approximately \$180K.
- The funds received from the endowments provide a vital and substantial level of income for the parish.
- There was an increase in the amount of school tuition and other financial gifts to the school, but no development activities due to the pandemic.
- It cannot be understated how important and helpful the two PPPs were!
- Despite the pandemic, we received nearly one million dollars for the One Heart Capital Campaign!

STATEMENT OF FUNDS

	June 31, 2021	June 31, 2020
Church	\$1,347,384.75	\$929,692.15
School	\$55,355.05	\$47,148.95
Maintenance & Improvement Fund	\$102,476.39	\$57,302.29
TOTAL FUNDS AVAILABLE	\$ 1,505,216.19	\$1,034,143.39

EXPENSES

CHURCH	2020-2021	2019-2020	2018-2019
Wages, Benefits & Taxes	\$ 494,874.26	\$ 517,676.21	\$ 539,575.74
Special Collections	\$ 14,064.85	\$ 21,674.60	\$ 29,787.01
Maintenance & Repair	\$ 83,609.33	\$ 18,369.11	\$ 177,029.73
Worship Related	\$ 5,992.05	\$ 27,436.42	\$ 25,925.07
Hayden	\$ 300,000.00	\$ 317,700.00	\$ 317,005.00
Assessments	\$ 269,376.15	\$ 211,454.88	\$ 195,949.02
Insurance	\$ 33,233.81	\$ 41,233.56	\$ 34,960.12
Utilities	\$ 78,083.82	\$ 76,710.59	\$ 71,533.38
General Expenses	\$ 102,609.94	\$ 144,430.39	\$ 142,931.78
TOTAL CHURCH EXPENSES	\$ 1,381,844.21	\$ 1,376,685.76	\$ 1,534,696.85
SCHOOL			
Personnel Wages, Benefits & Taxes	\$ 1,606,064.59	\$ 1,625,939.09	\$ 1,616,305.08
Utilities	\$ 82,820.98	\$ 71,829.06	\$ 69,565.71
Maintenance & Repair	\$ 80,537.08	\$ 46,622.19	\$ 69,959.08
Insurance	\$ 49,721.19	\$ 32,001.16	\$ 29,757.54
General	\$ 106,269.01	\$ 155,093.81	\$ 130,077.18
TOTAL SCHOOL EXPENSES	\$ 1,925,412.85	\$ 1,931,485.31	\$ 1,915,664.59
CHILD CARE			
Personnel Wages, Benefits & Taxes	\$ 482,885.52	\$ 529,688.33	\$ 402,615.14
General Operations	\$ 19,930.91	\$ 12,008.33	\$ 12,195.70
Maintenance & Repair	\$ 27,784.31	\$ 6,232.93	\$ 14,990.51
Insurance	\$ 2,012.65	\$ 4,790.80	\$ 4,539.57
General Expenses	\$ 84,336.79	\$ 124,611.53	\$ 107,616.20
TOTAL CHILD CARE EXPENSES	\$ 616,950.18	\$ 677,331.92	\$ 541,957.12
GROSS EXPENSES	\$ 3,924,207.24	\$ 3,985,502.99	\$ 3,992,318.56

WHAT TO NOTICE ON EXPENSES

- Overall expenses in each area remained about the same.
- Salaries and benefits account for 65% of the overall expenses
- The school and child care center account for 65% of the overall expenses.
- Maintenance and repair costs increased because new lighting and ceiling tiles were able to be installed throughout the school, child care center, and parish center thanks to the generosity of donors.
- We did receive a large gas bill in February not represented in this report due to winter storm Uri that caused havoc across much of the U.S. The Archdiocese continues to help us to dispute this bill.

NET FINANCIAL ACTIVITY

	2020-2021	2019-2020
Church	\$ 590,080.43	\$ 881,569.25
School	\$ (1,103,048.58)	\$ (1,180,607.47)
Child Care	\$ 7,076.67	\$ 3,158.97
Other	\$ 42,213.05	\$ 253,053.03
TOTAL NET INCOME(LOSS)	\$ (263,678.43)	\$ (42,826.22)
Payment Protection Plan (PPP) Assistance	\$ 548,697.00	\$ 517,000.00

MOST PURE HEART OF MARY CATHOLIC SCHOOL

The 2020-2021 school year was quite an unforgettable year. Despite the many challenges and hurdles we faced, we were able to successfully offer in-person learning for the whole school year along with remote learning. We saw a slight increase in enrollment due to those seeking in-person enrollment, and we were able to make some substantial capital improvements thanks to the generosity of donors.

Our teachers and staff truly shined this past year for their flexibility, patience, and creativity in navigating all of these challenges.

As the school enters into another year of educating children, we are excited about the future, committed to offering the best environment to grow in faith and knowledge, and are immensely thankful for everyone's commitment to the school.



ONE HEART CAMPAIGN

Despite the pandemic, we had a truly extraordinary year for the One Heart Capital Campaign. As a testament to the generosity of our parish, nearly one million dollars was given this past fiscal year!

The Phase 1 improvement projects in the school and hall are nearly complete and the Phase 2 improvements to the entrance of the church are in full swing. Phase 2 should be completed sometime early in 2022.

Every dollar given and remaining pledged is still incredibly important. Once we have reached our goal to the Archdiocese Campaign, every dollar given to the campaign will go directly to Most Pure Heart of Mary projects!

ENDOWMENTS

We are blessed to have a number of endowments to assist our parish and school both now and in the future. Our endowments are with CoreFirst Bank & Trust and the Catholic Foundation of Northeast Kansas (CFNEK), which ensures that investments adhere to Catholic moral principles.

FINANCE COUNCIL

The Finance Council is as an advisory committee to the pastor in his administration of the parish finances. The Finance Council meets periodically throughout the year to review the parish finances and offer guidance to the pastor. If you would be interesting in serving on this Council, please contact Fr. Nathan.

CURRENT MEMBERS

Bruce Burns, Barbara Montgomery, David Sollars, Jeff Schmidlein, and Matt Deutsch

FINANCES

	7/27/2021	7/27/2020
Gifts Received To Date	\$ 1,824,248.63	\$ 931,435.00
EXPENSES TO DATE		
Archdiocese Campaign (goal \$983,000)	\$ 915,320.89	\$ 467,291.00
Campaign Expenses	\$ 114,115.31	\$ 113,980.00
Project Expenses	\$ 261,448.43	\$ -
Total Expenses	\$ 1,290,884.63	\$ 581,271.00
CURRENT FUNDS AVAILABLE		
	\$ 533,364.00	\$ 350,164.00
Total Pledges Remaining	\$ 1,045,203.34	

THE GIFT OF TREASURE

As Christians, we are called to a new way of life—the Christian way of life—of which stewardship plays an important part (Mt 25:14-30; Mk 12:41-44; Lk 12:42-48). We recognize that everything we have is a gift from God — our time, our talent, and our many treasures — and because of that, we want to be good stewards of those gifts not just for our own good but for the good of our Christian family.

The word ‘tithes’ comes from a word meaning “to pay one-tenth.” It has been a long-standing tradition that Christians tithe at least ten percent of their annual income to their parish and/or other charitable causes in gratitude for the blessings they have received.