

AADC 2021 Triennial Meeting Financial Report

2017 to 2020 Years Income Statements:

For the overall four-year period, we show a total net surplus of \$623, meaning that our financial position over these years has been stable.

In any normal year, revenues are primarily received from membership dues paid. These can fluctuate based not just on the number of memberships but also on the type. Regular expenses pretty well offset the revenues, the main one being membership dues paid to other deacon's associations on behalf of our members. These are payments to the AED (Association for Episcopal Deacons), DOTAC (DIAKONIA of the Americas and the Caribbean) and the DIAKONIA World Federation.

The 2017 year was when the last conference was held, in Victoria, BC. In that year we received funding from the National Church, which helped to pay for our conference speakers. When we add up the conference revenues and expenses in that year, we show a net surplus of just over \$1,400.

The 2018 year showed normal revenues and expenses, but the 2019 year incurred some extra expenses for two reasons. One was for expenses relating to the DOTAC conference that year, which was held in Vancouver, BC. The other was for initial expenses for the anticipated 2020 AADC conference which was cancelled due to COVID. As a result, the 2020 year turned out to be a regular net surplus year.

Current Year (to June 30, 2021):

To date we are pleased to see our memberships at the highest in the past four years, resulting in current revenue already exceeding our budget. Expenses have been low so far, the main reason being that AED memberships have not yet been paid. We are still receiving memberships, in response to the upcoming conference, so the final tally will be done and paid to AED after the conference in July. We anticipate that expense will be over \$2,000. The month of July will also carry the net conference surplus, or deficit.

As you see on the Balance Sheet, our bank account remains in a healthy position currently almost \$16,000. The conference deposit of \$4,137 paid in 2019, and currently held by the Diocese of Niagara, will also be taken into the reconciliation of conference revenues and expenses in July.

In the final analysis, the current equity position of the AADC at the end of June 2021 is close to \$20,000. We remain in a healthy position going forward at this time.