

**Fraser Valley Gleaners Society
Income Statement
Year ended December 31**

	2020	2019
INCOME		
General contributions	\$ 713,742	\$ 698,302
Contributions, special purpose	89,954	12,500
Legacy Fund donation (note 3)		250
Contributions, goods-in-kind (note 2)	536,383	801,620
Contributions, Donations-in-kind	18,876	
Rent income	31,800	31,800
Other income	34,431	38,176
Total Income	\$ 1,425,186	\$ 1,582,648
EXPENSES		
Production		
Raw materials donated	\$ 536,383	\$ 801,620
Raw materials purchased	29,488	6,370
Freight	14,412	11,576
Salaries and benefits	139,871	139,463
Property insurance	10,470	9,941
Property taxes	17,625	23,158
Repairs & maintenance	88,659	45,654
Supplies	32,797	24,803
Vehicle insurance, maintenance & fuel	13,235	17,006
Utilities -electricity	25,870	29,213
Utilities - gas	18,364	22,536
Utilities - water	1,815	2,103
	\$ 928,989	\$ 1,133,443
Administration		
Bank and credit cards	\$ 4,203	\$ 2,006
Liability insurance	4,906	4,658
Miscellaneous	7,563	7,126
Office supplies	9,667	9,548
Telephone	2,518	2,584
	\$ 28,857	\$ 25,922
Promotions and fund raising		
Mission fest, web, news letters	30,343	25,857
Total Expenses	\$ 988,189	\$ 1,185,222
Operating Income before Amortization	\$ 436,997	\$ 397,426
Less: Amortization	139,688	80,742
Net Income	\$ 297,309	\$ 316,684