

Christ Lutheran Church

Statement of Financial Position

As of June 25, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1010 Checking - HVB	99,329.82
1070 Savings - HVB	36,338.62
Total Bank Accounts	\$135,668.44
Accounts Receivable	
1111 LLC Loan Receivable	20,000.00
Total Accounts Receivable	\$20,000.00
Other Current Assets	
1510 Edward Jones	44,229.19
1520 Thrivent Mutual Funds	81,218.93
1590 Music Dir. In-kind Donation	11,000.00
Uncategorized Asset	-70.00
Total Other Current Assets	\$136,378.12
Total Current Assets	\$292,046.56
Fixed Assets	
1610 Schantz Pipe Organ	257,021.00
1620 Church & Student House, Land	480,000.00
1630 Property, Church & Student House	1,249,382.66
1640 Accumulated Depreciation, Church	-645,897.00
1650 LLC Rental, Land	320,000.00
1660 LLC Rental Property	780,000.00
1670 LLC Rentals, Depreciation	-85,217.00
Total Fixed Assets	\$2,355,289.66
TOTAL ASSETS	\$2,647,336.22

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	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
1095 Chase Ink	-3,519.04
1096 Chase Ink Lyn	98.37
1097 Chase Ink Megan	86.82
1098 Chase Ink Stefanie	129.54
1099 Chase-K.Miksa	4,830.97
Total Credit Cards	\$1,626.66
Other Current Liabilities	
2130 Accrued payroll taxes	4,697.31
2131 Accrued Employee Paid Ret/Health/Life Insurance	-181.00
2350 Unearned/deferred rev - other	1,110.00
Total Other Current Liabilities	\$5,626.31
Total Current Liabilities	\$7,252.97
Long-Term Liabilities	
2750 LLC Loan Deferred Revenue	20,000.00
2760 PPP Loan	22,010.15
Total Long-Term Liabilities	\$42,010.15
Total Liabilities	\$49,263.12
Equity	
3100 Temporarily restrict net asset	
3113 Energy Initiatives	2,963.66
3114 Campus Ministry	486.00
3115 Youth and Family	30,548.97
3120 Memorials & Restricted Gifts	2,365.00
Total 3100 Temporarily restrict net asset	36,363.63
3200 Permanently restrict net assets	
3250 Church, Stu House & their Land/Fixtures	1,476,447.66
3251 Student Rental LLC Building/Land	1,100,000.00
Total 3200 Permanently restrict net assets	2,576,447.66
3998 Opening Bal Equity	34,615.64
3999 Retained Earnings	-10,232.51
Net Revenue	-39,121.32
Total Equity	\$2,598,073.10
TOTAL LIABILITIES AND EQUITY	\$2,647,336.22