



2021 Financial Update June 2021

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Balance Sheet



	<u>As of</u> <u>Apr 30, 2021</u>	<u>As of</u> <u>Dec 31, 2020</u>	<u>Change</u>
Assets			
Current Assets			
Cash and Cash Equivalent	\$ 66,790	\$ 51,559	\$ 15,232
80th Anniversary	\$ 19,320	\$ 12,175	\$ 7,145
HST Receivable	\$ -	\$ 3,747	\$ (3,747)
Fixed Assets	\$ 1,457,445	\$ 1,457,445	\$ -
Total Assets	<u>\$ 1,543,555</u>	<u>\$ 1,524,926</u>	<u>\$ 18,629</u>

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Balance Sheet



	As of		
	Apr 30, 2021	Dec 31, 2020	Change
Liabilities & Members' Equity			
Accounts Payables	\$ 754	\$ 1,400	\$ (647)
Credit Cards Payable	\$ 2,153	\$ 1,106	\$ 1,047
Taxes Payable	\$ 2,439	\$ 1,270	\$ 1,169
Canada Emergency Business Loan	\$ 30,000	\$ 30,000	\$ -
Total Current Liabilities	\$ 35,346	\$ 33,777	\$ 1,569

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Balance Sheet



	As of		
	Apr 30, 2021	Dec 31, 2020	Change
Members' Equity			
Accumulated Surplus	\$ 1,491,031	\$ 1,481,969	\$ 9,062
Surplus for the year	\$ 18,582	\$ 9,180	\$ 9,403
Total Members' Equity	\$ 1,509,614	\$ 1,491,149	\$ 18,465
Total Liabilities & Members' Equity	\$ 1,544,959	\$ 1,524,926	\$ 20,034

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Statement of Receipts & Expenditures

Period ending April 20, 2021



	Actual	Budget	(Under)/ Over
Receipts	\$ 109,542	\$ 94,832	\$ 14,711
Expenditures	\$ 94,904	\$ 94,832	\$ 72
Surplus / (Deficit)	\$ 14,639	\$ -	\$ 14,639
Government Subsidy	\$ 3,944	\$ -	\$ 3,944
Surplus / (Deficit)	\$ 18,582	\$ -	\$ 18,582

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Statement of Receipts & Expenditures

Period ending April 30, 2021



	Actual	Budget	(Under)/ Over
Receipts			
Offering Receipts	\$ 105,616	\$ 91,632	\$ 13,985
Benevolent Fund	71	1,200	\$ (1,129)
80th Anniversary	3,605		\$ 3,605
Other Revenue	250	2,000	\$ (1,750)
	\$ 109,542	\$ 94,832	\$ 14,711

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Statement of Receipts & Expenditures

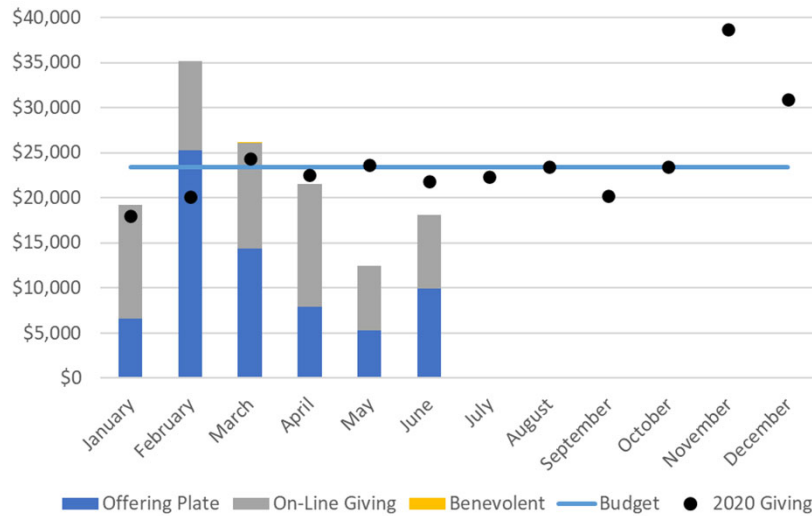
Period ending April 30, 2021



Expenditures	Actual	Budget	(Under)/ Over
Building	\$ 11,239	\$ 11,000	\$ 239
Ministry	\$ 5,727	\$ 4,567	\$ 1,160
Missions	\$ 15,673	\$ 15,673	\$ -
Benevolent Fund	\$ 770	\$ 1,200	\$ (430)
Office & Administration	\$ 7,761	\$ 4,542	\$ 3,220
Salary & Benefits	\$ 53,733	\$ 57,850	\$ (4,117)
	\$ 94,904	\$ 94,832	\$ 72
Surplus / (Deficit)	\$ 14,639	\$ -	\$ 14,639
Government Subsidy	\$ 3,944	\$ -	\$ 3,944
Surplus / (Deficit)	\$ 18,582	\$ -	\$ 18,582

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Monthly Giving



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