

The South Carolina United Methodist Foundation, Inc., is a nonprofit corporation chartered by the State of South Carolina. Its corporate office is located in the Administration Building at Epworth Children's Home, 2900 Millwood Avenue, Columbia, South Carolina 29205.

The Foundation is exempt from Federal income tax under Section 501(c)(3) of the Internal Revenue Code. Gifts to the Foundation are tax deductible to the extent allowed by law. The financial statements of the Foundation are audited annually by independent certified public accountants.

Organized in 1977, The South Carolina United Methodist Foundation, Inc., exists to cultivate, develop, and administer current and deferred gifts for endowment to support United Methodist institutions, agencies, and local churches, as well as other church-related ministries and charitable purposes and to encourage planned giving among United Methodists in South Carolina. The business, property, and affairs of the Foundation are managed by a Board of Directors.

The Foundation is self-supporting. Its annual operating costs are funded by income from its General Endowment Funds and Administrative Endowment Fund and from administrative fees charged other funds which are owned or administered by the Foundation.

Funds owned or administered by the Foundation are invested in diversified portfolios which may include money market funds, government or government-backed securities, high quality corporate bonds and notes, stock and bond mutual funds, and common and preferred stock.

## THE SOUTH CAROLINA UNITED METHODIST FOUNDATION, INC.

### **BOARD OF DIRECTORS**

June 30, 2017

Mary Ann S. Crews, Columbia .....	Columbia College
Eugene L. Curry, Laurens .....	At-Large
A. Tony Fisher, Duncan .....	Spartanburg Methodist College
Roger M. Gramling, Columbia .....	At-Large
Frank J. Griffith, Jr., Camden .....	Epworth Children's Home
James C. Hardin, III, Rock Hill.....	At-Large
Joseph E. Heyward, Florence.....	At-Large
Granville A. Hicks, Greenville.....	Claflin University
L. Jonathan Holston, Columbia.....	Advisory
R. Wayne Horne, Columbia .....	At-Large
Paul M. Kinnett, Spartanburg.....	The Methodist Oaks
Milton L. McGuirt, Pawleys Island.....	The United Methodist Manor of the Pee Dee
Ted R. Morton, Jr., Greenwood .....	At-Large
D. Smith Patterson, Laurens.....	Wofford College
Toni L. White, West Columbia .....	At-Large
Reginald D. Wilson, Jr., Columbia .....	Wesley Commons

### **OFFICERS**

June 30, 2017

Chairperson .....	Ted R. Morton, Jr.
Vice Chairperson.....	Toni L. White
President and Chief Executive Officer.....	Roger M. Gramling
Secretary.....	James C. Hardin, III
Treasurer .....	D. Smith Patterson
Recording Secretary .....	Sandra G. Stillinger*

\*Non-Director Corporate Officer

To the friends of the Foundation who are receiving this annual report for the 2016-2017 fiscal year, may I again say “thank you” for your support of the Foundation. It is your support which has made and continues to make this ministry possible.

In terms of performance and investment income, 2016-2017 was a good year for the Foundation. Unit values in the Foundation’s Restricted Endowment Fund increased from 115.075690 at July 1, 2016, to 118.523850 at June 30, 2017, an increase of 2.99%.

The Foundation continues to make investments in keeping with its long term strategy and quality requirements and the need to provide reasonable income both for its own operations and the funds which it administers for other beneficiaries.

The Restricted Endowment Fund produced investment income of \$586,781.91 for the 2016-2017 fiscal year, compared to \$532,197.05 for 2015-2016. Operating Income from the Foundation’s two general funds, administrative endowment, and administrative fees totaled \$344,133.85 compared to \$294,593.56 the previous year. Operating income was \$68,133.85 more than had been projected at the time of budget preparation in April 2016. Operating expenses were held to \$220,761.00 for the 2016-2017 fiscal year on a budget of \$230,094.74.

The Foundation received additions to principal during the year of \$583,403.69. This included \$179,994.72 in additions to restricted endowment funds of the Foundation, \$307,811.52 in additions to assets administered under agreement accounts, and \$45,597.45 in gifts to the general funds of the Foundation. There was an addition to the Annuity Fund of \$50,000.00.

During the 2016-2017 fiscal year, the Foundation distributed \$348,016.71 in net investment income. This figure includes \$92,209.77 distributed to beneficiaries of designated endowments of the Foundation (compared to \$105,068.53 the previous fiscal year), \$179,670.97 distributed to Agency Members of the Foundation from assets administered under agreement accounts (compared to \$172,439.37 the previous fiscal year), and \$76,135.97 distributed to Institutional Members from the previous year’s net operating income (compared to 77,833.95 the previous year). This was the second largest distribution of net operating income to date in the Foundation’s history.

Administrative fees contributed a total of \$77,511.88 towards the operating expenses of the Foundation during the 2016-2017 fiscal year. This translated into 35.11% of the Foundation’s operating expenses of \$220,761.00.

During the fiscal year ended June 30, 2017, the Foundation paid \$66,189.61 to the income beneficiaries of twenty-two gift annuity agreements in force during the year.

At June 30, 2017, assets of the Foundation were valued at \$22,279,338.00 compared to \$21,087,887.00 at the end of the previous fiscal year.

Roger M. Gramling  
President

**THE SOUTH CAROLINA UNITED METHODIST FOUNDATION, INC.**  
**STATEMENT OF FINANCIAL POSITION**

**ASSETS**

	<b>Total All Funds June 30, 2016</b>	<b>Total All Funds June 30, 2017</b>
Cash and Cash Equivalents	\$ 711,818	\$ 544,566
Accrued Interest On Investments	71,824	74,281
Investments	19,900,377	21,211,971
Bequests and Other Receivables	-	-
Fixed Assets, Less Accumulated Depreciation of \$24,950 (06/30/16), \$25,784 (06/30/17)	1,382	548
Due from Other Funds	104,276	144,960
Funds Held by Others	270,918	274,162
Interest in Estates	-	-
Interest in Life Insurance Policies	<u>27,292</u>	<u>28,850</u>
 Total Assets	 <u>\$21,087,887</u>	 <u>\$22,279,338</u>

**LIABILITIES AND NET ASSETS**

	<b>Total All Funds June 30, 2016</b>	<b>Total All Funds June 30, 2017</b>
Liabilities:		
Accounts Payable and Accrued Expenses	\$ 556	\$ 551
Due To Agency Members and Others	308,456	400,379
Due to Other Funds	104,276	144,960
Due to Remainder Beneficiaries	229,910	262,708
Annuity Contracts Payable	338,339	332,180
Assets Under Management Agreements	<u>6,984,027</u>	<u>7,062,839</u>
 Total Liabilities	 <u>7,965,564</u>	 <u>8,203,617</u>
 Net Assets:		
Unrestricted	\$ 237,518	\$ 284,755
Temporarily Restricted	2,926,840	3,604,165
Permanently Restricted	<u>9,957,965</u>	<u>10,186,801</u>
 Total Net Assets	 <u>13,122,323</u>	 <u>14,075,721</u>
 Total Liabilities and Net Assets	 <u>\$21,087,887</u>	 <u>\$22,279,338</u>

**THE SOUTH CAROLINA UNITED METHODIST FOUNDATION, INC.**  
**STATEMENT OF ACTIVITIES**

	<b>Total All Funds June 30, 2016</b>	<b>Total All Funds June 30, 2017</b>
Public Support, Revenue and Releases:		
Public Support:		
Contributions	\$ 631,476	\$ 201,980
Change in Amounts Due Remainder Beneficiaries	2,846	(17,923)
Adjustment of Actuarial Liability for Annuities Payable	<u>(49,124)</u>	<u>( 44,863)</u>
Total Public Support	<u>585,198</u>	<u>139,194</u>
Revenue and Releases:		
Income on Investments:		
Dividends, Interest, Net of Fiduciary Fees	561,346	599,181
Bond Amortization	5,767	5,625
Realized Gain(Loss) on Sale of Investments	3,000	26,707
Unrealized Gain(Loss) on Investments	(134,560)	530,192
Fees – Managed Accounts	39,940	41,606
Net Assets Released from Restriction	<u>-</u>	<u>-</u>
Total Revenue and Releases	<u>475,493</u>	<u>1,203,311</u>
Total Public Support Revenue and Releases	<u>1,060,691</u>	<u>1,342,505</u>
Expenses:		
General and Administrative	221,063	220,761
Program:		
Scholarships	26,300	27,328
Distribution of Permanent Funds	-	-
Other	78,769	64,882
Distribution to Member Institutions	<u>77,835</u>	<u>76,136</u>
Total Program Expenses	<u>182,904</u>	<u>168,346</u>
Total Expenses	<u>403,967</u>	<u>389,107</u>
Change in Net Assets:		
Unrestricted	(2,634)	47,237
Temporarily Restricted	(12,791)	677,325
Permanently Restricted	<u>672,149</u>	<u>228,836</u>
Total Increase(Decrease) in Net Assets	656,724	953,398
Net Assets, Beginning of Year:		
Unrestricted	240,152	237,518
Temporarily Restricted	2,939,632	2,926,840
Permanently Restricted	<u>9,285,815</u>	<u>9,957,965</u>
Total Nets Assets, Beginning of Year	\$ 12,465,599	\$ 13,122,323
Net Assets, End of Year:		
Unrestricted	237,518	284,755
Temporarily Restricted	2,926,840	3,604,165
Permanently Restricted	<u>9,957,965</u>	<u>10,186,801</u>
Total Nets Assets, End of Year	<u>\$ 13,122,323</u>	<u>\$ 14,075,721</u>

The financial statements of the Foundation are audited annually by the West Columbia, South Carolina firm of The Brittingham Group, L.L.P. A copy of its report for the year ended June 30, 2017, is available from the Foundation Office upon written request.

## THE FUNDS OF THE FOUNDATION

### General Endowment Funds

The General Endowment Fund is the Foundation's basic support fund. The operating expenses of the Foundation are a first claim against the income of the Foundation's General Endowment. Income after expenses may be distributed at the discretion of the Foundation's Board of Directors to the Institutional Members of the Foundation. The Foundation actively solicits gifts and bequests for its General Endowment. A gift or bequest to the Foundation which is not designated for the benefit of a specific institution, agency, local church, or other charitable purpose is placed in the Foundation's General Endowment. The General Endowment Fund includes the following **Named Endowments** and *Named Funds*: **The W. Harry Chandler Memorial Endowment, The Imogene Watson Williams Endowment, The Roy C. and Esther M. Clark Fund, The John Owen Smith Memorial Fund, The South Carolina Conference Ministers Endowment, The Mary Margaret Leavitt Memorial Endowment, The Lalla and Peurifoy Stevenson Memorial Endowment, The R. H. Smith Endowment, The Marshall A. and Frances C. Shearouse Endowment, The S. Hart Booth, Jr., Memorial Endowment, The Margaret B. Booth Memorial Endowment, The W. Maynard and Mary Glynn C. Simpson Endowment, The Lloyd B. Williams, Jr., Endowment, and The Joy Brainerd Presnick Memorial Endowment.** At June 30, 2017, the net assets of the Foundation's General Endowment Funds totaled \$6,980,570.00.

### Restricted Endowment Funds

Restricted Endowment Funds are Funds owned and administered by the Foundation for the benefit of a designated institution, agency, local church, or other charitable purpose. Restricted Funds may be "open" and receive contributions from many donors, or they may be "closed" having been established by the gift of a single donor or family. Restricted Funds may be established by current gifts or they may be established by such deferred gifts as a bequest, a gift annuity, or a distribution from a trust. At June 30, 2017, the Foundation held the following sixty-five Restricted Endowment Funds having a combined principal book value of \$4,424,551.15.

Administrative Endowment Fund of the Foundation  
Appalachian Ministries Educational Resource Center Endowment Fund  
Asbury Clark Cemetery Endowment Fund  
Bessie Bellamy Parker Memorial Scholarship Fund  
Bishop Marshall L. Meadors, Jr., and Hannah Campbell Meadors Fund for Children  
"Blue" Miller Scholarship Fund  
Clarence D. and Belva M. Williams Scholarship Fund  
Clemson Wesley Foundation Epworth Scholarship Fund  
Continuing Education Endowment Fund  
Cook Scholarship Endowment Fund  
Dorothy Ligon Butler Memorial Fund  
Double Springs United Methodist Church Cemetery Endowment Fund  
Eva Grey Martin Hutchins Music Fund  
Fingerville United Methodist Church Cemetery Fund  
Floride Smith Dean Fund

Fred E. and Janet Smith Plyler Scholarship Fund  
 Gandy Family Memorial Endowment Fund  
 Gene Roger and Mildred Wimberly Kizer Scholarship Fund  
 Glory to God Fund  
 Grace Brooks and E. Perry Palmer Fund  
 H. Gardner and Clelia D. Hendrix Endowment  
 H. Richard and Marlene Laite Edlund Permanent Endowment Fund for Saint Mark UMC, Seneca  
 Harriet Culler and William Paul Worley Endowment Fund  
 Hartin Endowment  
 Henrietta Rosson Morton Scholarship Fund  
 Hubert Holmes and Laura Pratt Sprouse Memorial Endowment  
 Inez Flowers Tilton Fund  
 J. Barnwell and Mary Blair Allison Memorial Fund  
 J. Lawrence and Margaret F. McCleskey Scholarship Fund  
 J. Russell Cross, Sr., and Julia Rogers Cross Trust Fund  
 J. W. Ridgeway Endowment Fund for the Jordan and Oak Grove Churches  
 Jacob Martin and Carolyn Wooten Cope Endowment for Union Methodist Church  
 James E. and Betty W. Alewine Scholarship Fund  
 Janie Robinson Thomasson Memorial Scholarship Fund  
 Jenkins Fund for Epworth Children's Home  
 Joe B. Douthit Endowment Fund  
 Joseph B. Bethea Scholarship Fund  
 Joy Brainerd Presnick Memorial Endowment for Aldersgate UMC, North Charleston  
 Kathleen V. Young Fund for the Oliver Gospel Mission  
 L. Jonathan and Felecia B. Holston Endowment  
 Malcolm H. and Elizabeth C. Jones Endowment Fund for Latimer Memorial UMC  
 Marcus A. and Martha S. Mulkey Endowment Fund  
 Margaret Davis Rogers Spiritual Life Enrichment Fund  
 Marshall A. and Frances C. Shearouse Endowed Scholarship Fund  
 Martha Pinson Manry Endowment Fund for Latimer Memorial UMC  
 Mary Connor Price Memorial Scholarship Fund  
 Mattie A. Plyler Fund  
 Melvin Kelly and Mayme DuBose Medlock Ministerial Scholarship Fund  
 Merle P. Millham Memorial Fund  
 Methodist Oaks Chaplaincy Endowment Fund  
 Michael C. Watson Endowment Fund  
 Owen Robert Jennings, Jr., Endowment Fund  
 Richard Laite Edlund Saint Mark Child Development Center Scholarship Fund  
 Robert A. and Hattie T. Young Memorial Fund for Mt. Zion UMC, Timmons ville  
 Roger M. and Marilyn M. Gramling Fund for White House Church  
 Roger M. Gramling Scholarship Fund for Pfeiffer University  
 Ross Rikard Memorial Endowment Fund  
 Sherwood A. Cannon Fund  
 South Carolina Annual Conference Seminary Students Scholarship Fund  
 Theodore R. Morton, Jr., Scholarship Fund  
 Timothy J. and Meri Lyn G. Rogers Christian Service Fund  
 United Methodist Manor of the Pee Dee Endowment Fund  
 William Fletcher and Agnes Dawsey Rogers Endowed Scholarship Fund  
 William Gist Fowler Cemetery Fund  
 William J. Murray Fund

### **Assets Under Agreement**

Assets administered under agreement are endowment funds placed with the Foundation for administration under the terms of a revocable agreement by local churches, boards, agencies, or other organizations affiliated with the South Carolina Annual Conference of the United Methodist Church. Such organizations are “Agency Members” of the Foundation. Funds placed with the Foundation under this program are commingled with other restricted funds of the Foundation for investment purposes. At June 30, 2017 ninety-six accounts were administered by the Foundation under this program having a combined principal book value of \$7,062,838.63.

### **Annuity Fund**

The Foundation initiated a charitable remainder gift annuity program in 1981. At June 30, 2017, the Foundation had twenty gift annuity agreements in force. A gift annuity is a life income charitable gift vehicle which provides a guaranteed income for one or two lives. In exchange for an irrevocable gift to the Foundation of cash or publicly traded securities, the Foundation contracts to make annual payments for life to the donor or other life income beneficiary based on a fixed rate determined by age at the time of the gift. Current one-life gift annuity rates vary from 4.5% for a person aged 62 to 8.0% for a person aged 86. Assets of the Foundation’s Annuity Fund were valued at \$835,248.00 at June 30, 2017.

### **Planned Gifts Maturing During the 2016-2017 Fiscal Year**

The C. J. Lupo, Jr., Charitable Remainder Gift Annuity  
The Ruby G. Mangum Charitable Remainder Gift Annuity  
The Hendrix Disclaimer Trust Under the Last Will and Testament of M. Clyde Hendrix

### **Planned Gifts Maturing During Previous Fiscal Years**

The Kathleen Vertelle Young Estate Gifts  
The Clarence H. Hornsby, Jr. Trust  
The Thomas and Virginia Moss Charitable Remainder Trust  
The Estate of Lois M. Barr  
The Martha P. Manry Estate Gifts  
The Martha P. Manry Charitable Remainder Gift Annuities  
The John E. Zoller Trust  
The Irene Sanders Moorhead Charitable Remainder Gift Annuity  
The Joy Brainerd Presnick Estate Gifts  
The Robert Herdman Estate Gift  
The Estate of H. Gardner Hendrix  
The Essie M. Rivers Charitable Remainder Gift Annuity  
The Lloyd B. Williams, Jr., Charitable Remainder Gift Annuity  
The Sherwood A. Cannon Trust Estate  
The Sara F. Murray Purser Charitable Remainder Gift Annuity  
The W. Maynard and Mary Glynn C. Simpson Charitable Remainder Gift Annuities  
The Mary Glynn C. Simpson Charitable Remainder Gift Annuities  
The Estate of Margaret Bishop Booth



The Margaret Bishop Booth Revocable Trust  
 The S. Hart Booth, Jr., Marital Trust  
 The S. Hart Booth, Jr., Family Trust  
 The Marshall A. and Frances C. Shearouse Charitable Remainder Gift Annuities  
 The Frances C. and Marshall A. Shearouse Charitable Remainder Gift Annuity  
 The Marshall A. and Frances C. Shearouse Pooled Income Fund Interest  
 The Marshall A. Shearouse Charitable Remainder Gift Annuity  
 The Estate of John Bowman McLeod  
 The Estate of Grace Estelle Hood  
 The Julia E. Millham Charitable Remainder Gift Annuities  
 The Mildred K. Hendrix Pooled Income Fund Interest  
 The Norbert C. and Helen A. Rubin Charitable Remainder Gift Annuity  
 The Estate of John L. McGowan  
 The Estate of Thelma C. Jones  
 The Jean S. Bowen Charitable Remainder Gift Annuity  
 The Harriet C. Worley Charitable Remainder Gift Annuities  
 The Estate of Gay Alexander White  
 The Estate of Eunice Ellison Martin  
 The W. Maynard Simpson Charitable Remainder Gift Annuity  
 The Hubert Rollins Charitable Remainder Gift Annuity  
 The C. LeGrande Moody, Jr., Life Insurance Policy  
 The Mary Margaret Leavitt Revocable Trust  
 The Miriam W. Chaney Testamentary Trust  
 The Peurifoy Stevenson Revocable Trust  
 The Estate of Floride Smith Dean  
 The Estate of Bernard S. Drennan  
 The Estate of Lois Townsley Elkin  
 The Sidney K. Moorhead Charitable Remainder Gift Annuity  
 The Elmer R. and Louise B. Baker Charitable Remainder Unitrusts  
 The Estate of Mary Estelle Timberlake  
 The Estate of Inez Flowers Tilton  
 The Robert A. Campbell Charitable Remainder Gift Annuity  
 The Estate of Jane L. McDaniel  
 The Estate of Lalla Stevenson  
 The Elore P. Chandler Deferred Compensation Annuity  
 The Owen Robert Jennings, Jr., Charitable Remainder Gift Annuity  
 The Estate of Annie Belle McDaniel  
 The Cleo B. Rollins Charitable Remainder Gift Annuities  
 The Freddie H. Schisler Charitable Remainder Gift Annuity  
 The John W. and Willa O. Curry Charitable Remainder Gift Annuity  
 The Estate of Sarah E. Greene  
 The Sarah E. Greene Charitable Remainder Gift Annuities  
 The J. Barnwell Allison Trust  
 The Estate of Anna S. Goolsby  
 The Estate of T. Emmet Walsh  
 The Myles W. Whitlock, Sr., Charitable Remainder Gift Annuity  
 The Estate of Marie Smith Hindman  
 The Estate of Dell Alexander Wylie  
 The Estate of Grover Cleveland Kirby, Jr.  
 The Estate of Josephine A. Thomas  
 The Julia P. Hunt Charitable Remainder Gift Annuity

The Estate of Mary Connor Price  
The Estate of W. Harry Chandler  
The Estate of Morgan Sturges David  
The Estate of Cecil O. Smith

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## **DONOR RECOGNITION SOCIETIES**

The Foundation's Donor Recognition Societies honor those persons and organizations whose gifts benefit the Foundation's Institutional Members and include gifts for the "General Purposes" of the Foundation. Each Society – Benefactors, Humanitarians, and Builders – represents a different level of giving.

\*Denotes Awarded Posthumously

### **NEW MEMBERS 2016-2017 FISCAL YEAR**

#### ***Foundation Humanitarians Society***

The Reverend and Mrs. Roger M. Gramling

#### ***Foundation Builders Society***

The Reverend Susan Ulmer  
Mr. and Mrs. Peden B. McLeod  
Mrs. Elsie B. Cook

### **MEMBERS HONORED DURING PREVIOUS FISCAL YEARS**

#### ***Foundation Benefactors Society***

The Reverend and Mrs. John E. Zoller\*  
Mrs. Mildred K. Hendrix  
The Reverend Vergil G. Wright  
Miss Sherwood A. Cannon\*  
Mrs. Eunice E. Martin\*  
Miss Peurifoy Stevenson\*  
Miss Mary Margaret Leavitt\*  
Mrs. Floride S. Dean\*  
The Reverend and Mrs. Theodore H. Walter  
Miss Lalla Stevenson\*  
Mr. Lloyd B. Williams, Jr.  
Miss Anna S. Goolsby\*  
Mrs. Mattie A. Plyler  
Mr. and Mrs. Paul R. Jenkins  
Mr. Myles W. Whitlock, Sr.\*  
Mr. and Mrs. T. Howard Suitt  
Mr. R. H. Smith  
The Reverend Toni L. White  
Mr. and Mrs. Marshall A. Shearouse  
Mr. and Mrs. W. Maynard Simpson

***Foundation Humanitarians Society***

Mr. and Mrs. T. C. Moss\*  
Mrs. Carole Hope Magann  
Mrs. Margie D. Freeman  
Mrs. Irene S. Moorhead\*  
The Reverend and Mrs. Clinton J. Lupo, Jr.  
Mrs. Patricia F. Morrow  
Mrs. Evelyn S. Irwin  
The Mary Elizabeth Avinger Charitable Foundation  
Mrs. Polly G. Harper  
Mrs. Gay Alexander White\*  
Mrs. Harriet R. Strait  
Mrs. Miriam W. Chaney\*  
Mrs. LuAnn G. Haywood  
Mrs. Lois T. Elkin\*  
Mr. and Mrs. Harold B. Risher  
Mr. and Mrs. H. Richard Edlund  
Mr. Sidney K. Moorhead\*  
The Reverend and Mrs. W. Paul Worley  
Mrs. Martha P. Manry  
Mr. Robert A. Campbell\*  
Mr. and Mrs. Elmer R. Baker\*  
Miss Connie M. Walter  
Mrs. Jean S. Bowen  
Miss Jane L. McDaniel\*  
Mrs. Sara F. Murray  
Mrs. Julia E. Millham  
The Reverend and Mrs. M. Clyde Hendrix  
Mr. and Mrs. Hubert Rollins  
Mrs. Marie S. Hindman\*  
Mrs. Julia P. Hunt\*  
Mrs. Mae H. Purcell\*  
Mrs. Josephine A. Thomas\*  
Mrs. Mildred B. Smith  
Mr. and Mrs. Robert Herdman  
Mr. and Mrs. Marion A. Knox  
Bishop Roy C. and Mrs. Esther M. Clark  
Shandon United Methodist Church  
The Reverend and Mrs. Bernard S. Drennan  
Mrs. Sarah E. Greene  
Mr. and Mrs. Paul R. Jenkins  
Mrs. Elore P. Chandler  
Mrs. Freddie H. Schisler

***Foundation Builders Society***

Mr. and Mrs. James Bradley, Jr.  
Mr. Clarence H. Hornsby, Jr.\*  
Mr. and Mrs. Talmadge A. Cox  
The Reverend and Mrs. Dennis R. Lee

Mr. and Mrs. James B. Black  
 Mrs. Martha Ann G. Stuckey  
 Mr. and Mrs. Armand M. Opitz  
 Mr. and Mrs. Charles W. Schuler  
 The Columbia District Ministers  
 The Reverend and Mrs. Richard H. Knight  
 Mr. and Mrs. Bruce R. Templeton  
 The Reverend and Mrs. William T. Holroyd  
 Mr. and Mrs. Douglas T. Young  
 Mr. and Mrs. Thornwell F. Sowell, III  
 Mrs. Mary Alice P. Wilson  
 Mrs. Harriet C. Sample  
 Miss Essie M. Rivers  
 General and Mrs. Charles B. Culbertson  
 Mrs. Mary Jo Reese Brodie  
 Mrs. Catherine Chandler Jacobs  
 Mr. J. Charles Curry, Jr.  
 Dr. Donald L. Fowler  
 The Reverend H. Robert Reynolds  
 Mrs. Carole H. Magann  
 Mrs. Rebecca G. Ledbetter  
 Mrs. Grace Lynn Curry  
 Mrs. Pauline S. Gramling  
 Miss Margaret A. Bauknight  
 Mrs. Harriet A. Mays  
 Mr. John L. McGowan\*  
 Cokesbury United Methodist Women, Charleston  
 The Mary Elizabeth Avinger Charitable Foundation  
 Mrs. Thelma C. Jones\*  
 The Reverend and Mrs. Ernest M. Heape  
 Mrs. Margie Davis Freeman  
 Mr. John B. McLeod  
 The Reverend and Mrs. Ted R. Morton, Jr.  
 Mrs. Mary Cannon Turner  
 Mr. and Mrs. Marcus A. Mulkey  
 Miss K. V. Young  
 The Medlock Class, Trenholm Road UMC  
 Mr. Fred C. Butler  
 The Reverend and Mrs. Robert B. Way  
 The Reverend and Mrs. Eben Taylor  
 Mrs. Polly G. Harper  
 Mr. and Mrs. J. Wyatt Clark  
 Mr. William N. Bobo  
 Mr. and Mrs. Richard H. Eyman  
 Mr. and Mrs. D. K. Oglesby, Jr.  
 Mr. and Mrs. T. C. Moss  
 The Reverend and Mrs. DeArmond E. Canaday  
 Miss Jo Anne Plyler  
 Mr. and Mrs. James C. Hardin, III  
 Major and Mrs. Michael S. Smith  
 Mr. and Mrs. J. C. Hipp

Mrs. Eliza M. Cave  
 Miss Mary E. Timberlake\*  
 Hartsville District Ministers  
 The Reverend and Mrs. Ray P. Hook  
 The Reverend and Mrs. Granville A. Hicks  
 Mr. and Mrs. Paul R. Jenkins, Jr.  
 Mr. J. Sidney McNeill  
 Mrs. Aileen G. McGill  
 Mr. Nelson W. Taylor  
 Mrs. Regina S. Bullions  
 Mr. E. Perry Palmer  
 Southern National Bank  
 Mr. and Mrs. Hugo S. Sims, Jr.  
 Mrs. Ruby G. Mangum  
 Mr. Walton J. McLeod, Jr.  
 Mr. B. Phil Adams, Jr.  
 Mr. Owen R. Jennings, Jr.  
 Mr. and Mrs. Julius L. Tumbleston  
 Mrs. Frances B. Means  
 Mr. and Mrs. Irvin V. Plowden  
 Mrs. Floride S. Dean  
 Bishop Paul Hardin, Jr.  
 Mr. and Mrs. Otis S. Murff  
 Mrs. Mildred K. Bates  
 The Reverend James M. Aiken  
 Dr. and Mrs. Gilbert S. Hogan  
 Mr. and Mrs. Robert T. Barham  
 Mr. and Mrs. Elmer R. Baker  
 Mr. and Mrs. William S. Weir  
 Mr. and Mrs. Harry W. Findley  
 Mr. and Mrs. W. Dubric Ridgeway  
 North Charleston United Methodist Church  
 Mr. and Mrs. Roy A. Steed  
 Mrs. Ruth H. Lightsey  
 The Reverend and Mrs. W. Paul Worley  
 Mrs. Jean S. Bowen  
 The Reverend & Mrs. Ted H. Walter  
 Mrs. S. L. Allen\*  
 General Harry M. Arthur\*  
 Mrs. Annette H. Brewer\*  
 Mrs. Niles C. Clark\*  
 Mrs. Zelphia P. Drake\*  
 Mrs. Earle E. Glenn\*  
 Miss Lucille Huggin\*  
 Miss Margaret Lesesne\*  
 Mrs. Mable B. Norton\*  
 Mr. Collins A. Spivey, Sr.\*  
 Mrs. W. K. Stringer\*  
 Mr. and Mrs. Luther C. Chandler  
 Mr. and Mrs. Robert R. Sansbury  
 Mr. and Mrs. R. P. Timmerman

Mrs. Evilene D. Jones  
 Mr. and Mrs. Bruce R. Sigmon  
 Mr. and Mrs. Ladson H. Boyle  
 Mr. and Mrs. Harry M. Dalton  
 Loris United Methodist Church  
 Mrs. Dwight F. Patterson, Sr.  
 The Reverend and Mrs. J. Marvin Rast  
 Mrs. Emily B. Burgess  
 Mrs. Helene C. Blackwell  
 Mrs. Viola H. Norris  
 Mrs. Lois T. Elkin  
 Mrs. Claire D. Hardee  
 Mrs. Julia E. Millham  
 Mr. and Mrs. Harold B. Risher  
 The Reverend and Mrs. Roger M. Gramling  
 Mr. and Mrs. C. S. Cornell  
 Mrs. Rebecca O. White  
 Mr. and Mrs. Robert Herdman  
 Mr. and Mrs. Calhoun Lemon  
 Mrs. Elizabeth G. Owen  
 Mr. and Mrs. William A. Gardner  
 Mr. and Mrs. E. D. Risher  
 Mr. and Mrs. John A. Warren  
 Mr. and Mrs. Rudolph C. Barnes  
 Dr. & Mrs. Harry P. Irwin, Jr.  
 Mrs. W. Judson Ready  
 The Reverend and Mrs. A. McKay Brabham, Jr.  
 Ashland United Methodist Church  
 The Reverend and Mrs. C. J. Lupo, Jr.  
 Mr. and Mrs. T. J. Harrelson  
 Dr. and Mrs. H. N. Parrish  
 The Reverend and Mrs. M. Clyde Hendrix  
 The Reverend and Mrs. F. Oscar Smith, Jr.  
 The Reverend and Mrs. John W. Curry, Sr.  
 Grace United Methodist Church, Union  
 The Reverend and Mrs. John M. Shingler  
 Mr. and Mrs. Morris W. Phillips  
 Mr. and Mrs. J. W. Ridgeway  
 The Reverend and Mrs. Joe W. Giles  
 The Reverend and Mrs. J. Claude Evans  
 Mr. and Mrs. Marion A. Knox  
 Mr. and Mrs. Harold M. McLeod  
 Mrs. Ruby K. Breeden  
 Mrs. Wesley A. Love  
 Shandon United Methodist Church  
 Mr. and Mrs. T. Emmet Walsh  
 Miss Jane L. McDaniel  
 Mr. and Mrs. C. R. Huston  
 The Reverend and Mrs. C. LeGrande Moody, Jr.

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## THE INSTITUTIONAL MEMBERS OF THE FOUNDATION

Wofford College .....	Spartanburg
Columbia College .....	Columbia
Claflin University .....	Orangeburg
Epworth Children's Home .....	Columbia
Spartanburg Methodist College .....	Spartanburg
The Methodist Oaks .....	Orangeburg
Wesley Commons .....	Greenwood
The United Methodist Manor of the Pee Dee .....	Florence

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Trinity United Methodist Church Endowment Fund Committee, Orangeburg  
 Trustees of Virginia Wingard Memorial United Methodist Church, Columbia  
 Board of Missions of the South Carolina Annual Conference  
 Trustees of College Place United Methodist Church, Columbia  
 United Methodist Men's Club of First United Methodist Church, Bennettsville  
 Administrative Board of Windsor United Methodist Church, Columbia  
 Board of Health and Welfare Ministries of the South Carolina Annual Conference  
 Trustees of Latimer Memorial United Methodist Church, Belton  
 Trustees of Grace United Methodist Church, North Augusta  
 Trustees of Duncan Memorial United Methodist Church, Georgetown  
 Committee on Finance of St. Andrew's United Methodist Church, Orangeburg  
 Union Cemetery Fund Committee of Union Methodist Church, Cope  
 Bethel United Methodist Church of Spartanburg Endowment Fund Committee  
 Trustees of the William S. Williford, Jr. Scholarship Fund, Chester  
 Kingstree United Methodist Church Endowment Fund Committee  
 Trustees of the Asbury Memorial United Methodist Church Foundation, Columbia  
 Trustees of Northside United Methodist Church, Greenville  
 St. Mark United Methodist Church Endowment Committee, Seneca  
 Administrative Council of the Johnsonville United Methodist Church  
 Trustees of St. John's United Methodist Church, Anderson  
 Committee on Finance of St. John's United Methodist Church, Rock Hill  
 Chapin United Methodist Church Permanent Endowment Fund Committee  
 Board of Camps and Retreats of the South Carolina Annual Conference  
 Trustees of Gilgal United Methodist Church, Lowndesville  
 Board of Higher Education and Campus Ministry of the South Carolina Annual Conference  
 Grace Church Endowment Fund Committee, North Augusta  
 Woodland United Methodist Church Planned Giving Committee, Rock Hill  
 Administrative Board of the Lake City United Methodist Church  
 Central United Methodist Church of Florence Endowment Fund Committee  
 Planned Giving Committee of the North Charleston United Methodist Church  
 Summerton United Methodist Church Endowment Fund Committee  
 St. Mark United Methodist Church Permanent Endowment Fund Committee, Columbia  
 Trustees of Wesley United Methodist Church, Columbia  
 McCormick United Methodist Church Permanent Endowment Fund Committee

Bethesda United Methodist Church of Easley Benevolent Endowment Fund Committee  
 Legacy Committee of Zion United Methodist Church, Lancaster  
 Administrative Council of Trinity United Methodist Church, Clio  
 Joel Cannon Sunday School Class, Grace United Methodist Church, Pickens  
 Trustees of Trinity United Methodist Church, Clio  
 Simpsonville United Methodist Church Permanent Endowment Fund Committee  
 Jacksons Grove United Methodist Church Permanent Endowment Fund Committee  
 Trustees of Bethel United Methodist Church, Chester  
 The Permanent Endowment Fund of Trinity United Methodist Church of Anderson, Inc.  
 The Trinity Church(Clio) Endowment Trust, Inc.  
 The United Methodist Volunteers In Mission, South Carolina Endowment Fund  
 The Board of Directors of Killingsworth, Inc.  
 The Moncks Corner United Methodist Church Endowment Fund Committee  
 The Permanent Endowment Funds Committee of Ashland United Methodist Church, Columbia  
 The Church Council of Saint Luke's United Methodist Church, Bluffton  
 Grace United Methodist Church, Pickens Permanent Endowment and Planned Gifts Committee  
 John Wesley United Methodist Church, Greenville, South Carolina Permanent Endowment Fund Committee  
 Cayce United Methodist Church, Cayce, South Carolina Permanent Endowment Fund Committee  
 Board of Directors of the Lawrence Chapel United Methodist Church Cemetery Foundation  
 St. John's United Methodist Church Endowment Fund Committee, Anderson  
 Board of Directors of the Cemetery Association of Philadelphia United Methodist Church, York

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**SUMMARY OF AMOUNTS OF  
INVESTMENT INCOME DISTRIBUTED BY THE FOUNDATION SINCE 1999**

<u>Fiscal Year</u>	<u>Net Income</u>	<u>Restricted Endowments</u>	<u>Assets Under Agreement</u>	<u>Total</u>
2016-2017	\$ 76,135.97	\$ 92,209.77	\$ 179,670.97	\$ 348,016.71
2015-2016	77,833.95	105,068.53	172,439.37	355,341.85
2014-2015	58,634.95	102,351.21	215,490.77	376,476.93
2013-2014	16,112.94	87,678.34	141,642.40	245,433.68
2012-2013	32,506.00	67,139.48	100,157.64	199,803.12
2011-2012	23,620.99	70,596.85	100,849.57	195,067.41
2010-2011	22,757.02	56,073.19	123,854.01	202,684.22
2009-2010	16,198.96	64,805.46	150,836.19	231,840.61
2008-2009	30,516.70	61,999.55	127,566.81	220,083.06
2007-2008	24,595.98	86,145.39	172,328.72	283,070.09
2006-2007	10,955.00	67,293.12	139,819.32	218,067.44
2005-2006	15,439.98	57,639.34	102,322.60	175,401.92
2004-2005	0.00	57,371.11	137,370.64	194,741.75
2003-2004	9,496.96	57,770.78	89,475.02	156,742.76
2002-2003	12,953.12	56,270.64	82,159.34	151,383.10
2001-2002	22,542.04	79,301.19	121,648.90	223,492.13
2000-2001	17,046.46	96,978.98	146,121.42	260,146.86
1999-2000	<u>0.00</u>	<u>75,978.02</u>	<u>123,067.24</u>	<u>199,045.26</u>
<b>Totals</b>	<b>\$ 467,347.02</b>	<b>\$1,342,670.95</b>	<b>\$2,426,820.93</b>	<b>\$4,236,838.90</b>

**The South Carolina United Methodist Foundation, Inc.**

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Office At  
2900 Millwood Avenue  
Columbia, South Carolina 29205-1359

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**Appreciation is expressed to those listed below and on the page that follows who have made gifts to the South Carolina United Methodist Foundation during the period July 1, 2016 through June 30, 2017.**

**General Fund**

Mr. & Mrs. T. Eugene Allen, III, Columbia  
The Rev. Hazel C. Bennett, Greenwood  
Mr. & Mrs. James Bradley, Jr., Ridgeway  
The Rev. & Mrs. J. Taylor Campbell, Greenwood  
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