

claimed value of all similar items of property donated by the donor to one or more donees) exceeds \$5,000. The Synod Bishop or Designee shall sign and file IRS Form 8282 within 125 days of the date of sale or disposition of the property or such other period specified in the current IRS requirements.

J. MEMORIAL AND HONORARY GIFTS

Memorial and honorary gifts include gifts given in memory or honor of loved ones, friends, or others are subject to the guidelines of the Policy.

K. GIFT ACCEPTANCE POLICY REVIEW

This policy shall be reviewed every two (2) years by the Synod Council or Designee and submit its recommendations to the Synod Council. The initial review will commence in the year 2023.

L. GIFT PLANNING RESOURCE

Lutheran Foundation of the Southwest is the planned and legacy giving resource of the Southwestern Texas Synod.