

Diocese of Edmonton Proposed Financial Plan 2021

SUMMARY

	General	Flow Through/ Restricted	2021 Budget	2020 Budget	2021 Special Funds	Total inc Special Funds
Revenue	\$862,000	\$87,200	\$949,200	\$ 954,796	\$45,899	\$995,099
Expenditures						
Operations	458,118	10,000	468,118	431,293	17,475	485,593
Assessments & Transfer	238,076	-	238,076	224,621	-	238,076
Parish Support & Outreach	165,059	77,200	242,259	299,198	377,957	620,216
	\$861,253	\$87,200	\$948,453	\$ 955,111	\$395,432	\$1,343,885
Surplus (Deficit)	\$747	\$0	\$747	-\$315	-\$349,532	-\$348,785

**Diocese of Edmonton
Proposed Financial Plan 2021 Revenue Worksheet**

	General	Flow Through/ Restricted	2021 Budget	2020 Budget	2021 Special Funds	Total inc Special Funds		
Planned Revenue								
Assessment & Apportionment	850,000		850,000	831,000		850,000	85.42%	Request \$929,000
Unrestricted Donations	12,000		12,000	12,000		12,000	1.21%	
Diocesan Development Fund Transfer						0	0.00%	Suspended
Deferred Revenue (Justice Camp)			0	8,296		0	0.00%	
Staff Secondment			0	12,000		0	0.00%	
Interest Income			0	4,000	45,899	45,899	4.61%	
	862,000		862,000	867,296	45,899	907,899	91.24%	
Flow Through Revenue								
Synod Registration Fees		10,000	10,000			10,000	1.00%	
Educational Chaplaincy Donations		20,000	20,000	20,000		20,000	2.01%	
Grant to ICPM		15,000	15,000	15,000		15,000	1.51%	New England Company
Anglican Messenger		2,700	2,700	8,000		2,700	0.27%	National and Diocese of Athabasca
Clergy Retreats & Conferences		31,500	31,500	31,500		31,500	3.17%	
King's University			0	5,000		0	0.00%	
St John's Legacy		8,000	8,000	8,000		8,000	0.80%	
	0	87,200	87,200	87,500	0	87,200	8.76%	
TOTAL REVENUE	862,000	87,200	949,200	954,796	45,899	995,099	100.00%	

**Diocese of Edmonton
Proposed Financial Plan 2020 Expenditure Worksheet**

	General	Flow Through/ Restricted	2021 Budget	2020 Budget	2021 Special Funds	Total inc Special Funds		
Operations Expenditures								
Synod Office								
Salaries & Benefits	372,237		372,237	348,618	6,000	378,237	28.15%	Bishopric Endowment interest
Staff Development	1,000		1,000	1,000		1,000	0.07%	Miscellaneous Staff Training
Supplies, Printing, Postage & Misc.	25,000		25,000	23,000		25,000	1.86%	Supplies and lease costs for equipment
Phone & Fax	3,400		3,400	3,400		3,400	0.25%	Phone system, fax and long distance
Office Accommodation	24,000		24,000	23,400		24,000	1.79%	Monthly rent of \$2,000
Insurance	4,150		4,150	2,250		4,150	0.31%	
Storage	2,506		2,506			2,506		
Professional Fees								
Review Engagement	3,825		3,825	3,825	11,475	15,300	1.14%	Total expected fee
Legal	5,000		5,000	5,000		5,000	0.37%	
Travel & Other	14,000		14,000	14,000		14,000	1.04%	Travel: Bishop, staff, Archdeacons
Diocesan Synod		10,000	10,000			10,000	0.74%	
General Synod 2022	3,000		3,000	4,400		3,000	0.22%	
Lambeth Conference 2020								
Core Support			0	0		0	0.00%	Per General Synod Guideline
Travel Reserve			0	2,400		0	0.00%	Airfare
Bursaries			0	0		0	0.00%	Included in Core Support
Sub-total Operations Expenditures	458,118	10,000	468,118	431,293	17,475	485,593	36.13%	
Assessments & Transfer								
General Synod Assessment & Apportionment	225,093		225,093	211,638		225,093	16.75%	20% of GS Proportional Giving Base
Provincial Synod Assessment	12,983		12,983	12,983		12,983	0.97%	Per Provincial Synod Request
Diocesan Development Fund Transfer			0	0		0	0.00%	Suspended
Sub-total Assessments & Transfer	238,076		238,076	224,621		238,076	17.72%	

**Diocese of Edmonton
Proposed Financial Plan 2020 Expenditure Worksheet**

	General	Flow Through/ Restricted	2021 Budget	2020 Budget	2021 Special Funds	Total inc Special Funds		
Parish Support & Outreach								
Inner City Ministry	25,500	15,000	40,500	40,500		40,500	3.01%	Budget support plus NE Company Grant
Indigenous Ministry	44,930		44,930	83,519	39,629	84,559	6.29%	
Youth Ministry		1,500	1,500	1,500	81,895	83,395	6.21%	
Parish Support								
Aided Parishes	2,500		2,500		55,979	58,479	4.35%	St. Michael's property tax
Rural parishes insurance	2,500		2,500	1,200		2,500	0.19%	
Ministry Development	10,000		10,000	40,000	149,614	159,614	11.88%	
Anglican Messenger	6,700	2,700	9,400	15,000		9,400	0.70%	
Clergy Retreats & Conferences		31,500	31,500	31,500		31,500	2.34%	Full revenue offset
Other educational events	4,000		4,000	4,000		4,000	0.30%	
Clergy sabbatical leaves					18,000	18,000	1.34%	Steer Fund interest
Theological students					8,000	8,000	0.60%	
Greater Edmonton Alliance	9,000		9,000	8,000		9,000	0.67%	1% of Apportionment
Buyé Partnership	9,000		9,000	9,000		9,000	0.67%	1% of Apportionment
Hospital Chaplaincy								
Salary & Benefits	41,929	6,500	48,429	38,479		48,429	3.60%	
Travel, parking, supplies	500		500	500		500	0.04%	
Refugee Coordinator	1,000		1,000	1,000		1,000	0.07%	
Educational Chaplaincy		20,000	20,000	20,000	21,840	41,840	3.11%	
Youth Camp					3,000	3,000	0.22%	
Ministry Training	7,500		7,500	5,000		7,500	0.56%	Clergy and Lay Min Educ'n and Training
Sub–Total Parish Support & Outreach	165,059	77,200	242,259	299,198	377,957	620,216	46.15%	
TOTAL EXPENDITURES	861,253	87,200	948,453	955,111	395,432	1,343,885	100.00%	

**Diocese of Edmonton
Proposed Financial Plan 2020
Outreach Salaries Worksheet**

	2021	2020
Rural Ministry Initiative Fund		
Canon for Rural Ministry	88,741	
Jasper	38,226	
Leduc	17,753	
Indigenous & Rural Liaison	39,629	
	184,349	0
Reach: Rural Ministry		
Devon		2,746
Vegreville/Viking/Tofield		4,412
Barrhead		28,492
		35,650
Reach: Ministry Support		
Dinka Congregation		17,551
Consolidated Trust Fund		
Educational Chaplaincy	21,840	35,016
Diocesan Development Fund		
Ecumenical Officer	25,718	25,363
Curacy		23,355
Jasper		37,698
Filipino Congregation	17,358	
Dinka Congregation	17,797	
Youth Worker	83,042	81,895
	143,915	168,311
Total Outreach Salaries	350,103	256,528

**Diocese of Edmonton
Proposed Financial Plan 2021
Special Funds Continuity Schedule**

	Residential Schools Settlement	Rural Ministry Initiative	Reach	CTF Diocesan Funds	DDF Ministry Fund*	Total
Balance December 31, 2019	14,182	305	37,904	1,111,048	178,788	1,342,227
Activity during 2020 (projected)						
Contributions		278,768	25,290	75,608	211,500	591,166
Disbursements	(14,182)	(55,183)	(63,194)	(61,390)	(178,788)	(372,737)
Interest				22,221	3,576	25,797
Projected Balance December 31, 2019	0	223,890	0	1,147,487	215,076	1,586,453
Activity during 2020 (budgeted)						
Disbursements:						
Indigenous Ministries		(39,629)				(39,629)
Rural Ministry		(144,720)				(144,720)
Ministry Development					(60,873)	(60,873)
Youth Ministry				(3,000)	(81,895)	(84,895)
Bishop				(6,000)		(6,000)
Clergy Sabbaticals				(18,000)		(18,000)
Professional Fees				(7,650)	(3,825)	(11,475)
Theological Students				(8,000)		(8,000)
Educational Chaplaincy				(21,840)		(21,840)
Total Disbursements	0	(184,349)	0	(64,490)	(146,593)	(395,432)
Interest				45,899		45,899
Projected Balance December 31, 2020	0	39,541	0	1,128,897	68,483	1,236,921

* The DDF Ministry Fund is the portion of the Diocesan Development Fund that is available for expenditure on ministry.
Pursuant to Canon 10.21A, unallocated funds in excess of \$750,000 at the previous year end may be allocated for ministry purposes.