

# VESTRY 2021

YOUR GUIDE TO THE ANNUAL GENERAL MEETING  
CHRIST CHURCH CATHEDRAL

FEBRUARY 24, 2021



## COVER PHOTOS

TOP LEFT The Reverends Helen Dunn and Dixie Black at the font during Epiphany (January 5, 2020).

PHOTO Emily Ann Garcia

TOP MIDDLE Waiting in the Narthex (January 26, 2020).

PHOTO Jane Dittrich

TOP RIGHT The Rev. Helen Dunn blessing the animals of the Cathedral community (October 4, 2020). PHOTO Submitted

MIDDLE LEFT Dean Christopher A. Pappas receives the keys to the Cathedral during his Induction as Rector (June 28, 2020).

PHOTO Randy Murray

MIDDLE RIGHT Familiar faces at Vestry 2020 (February 23, 2020).

PHOTO Alicia Ambrosio

BOTTOM LEFT Archbishop Melissa Skelton and the Cathedral Wardens and Trustees physically distanced during the group photo at Dean Christopher A. Pappas Induction as Rector (June 28, 2020). PHOTO Randy Murray

BOTTOM RIGHT Looking over the Financial Statements at Vestry 2020 (February 23, 2020). PHOTO Alicia Ambrosio

# CONTENTS

## CHRIST CHURCH CATHEDRAL'S GUIDE TO VESTRY

### PAGE 3 VESTRY AGENDA

- 4 MISSION & VISION
- 5 MINUTES OF 2020 VESTRY (FEBRUARY 23, 2020)
- 11 NOMINATING COMMITTEE (TO BE ELECTED &/OR INTERIM RECTOR'S APPOINTMENTS)
- 12 BIOGRAPHIES OF PARISH LEADERS (TO BE ELECTED &/OR INTERIM RECTOR'S APPOINTMENTS)
- 15 ADMINISTRATORS OF HOLY COMMUNION
- 16 AUDITED FINANCIAL STATEMENTS
- 46 NARRATIVE BUDGET

## VESTRY AGENDA

THE 131ST ANNUAL VESTRY MEETING OF CHRIST CHURCH (PARISH) CATHEDRAL  
WEDNESDAY, FEBRUARY 24, 2021 AT 7PM | VIA ZOOM

- 1. OPENING PRAYER
- 2. APPOINTMENT OF VESTRY CLERK
- 3. WATERFALL
- 4. SURVEY QUESTION
- 5. APPROVAL OF AGENDA
- 6. APPROVAL OF MINUTES OF 2020 VESTRY (FEBRUARY 23, 2020)
- 7. RECEPTION OF ANNUAL REPORT
- 8. MOTION OF THANKS
- 9. MAY THEIR MEMORY BE ETERNAL
- 10. LOOKING AHEAD
- 11. REPORT OF THE NOMINATING COMMITTEE & ELECTION BY WAY OF OMNIBUS RESOLUTION
- 12. APPROVE THE NAMES OF THE ADMINISTRATORS OF HOLY COMMUNION
- 13. FINANCIAL REPORT
  - ADOPTION OF AUDITED FINANCIAL STATEMENTS 2020
  - APPOINTMENT OF 2021 AUDITOR
  - PRESENTATION AND ADOPTION OF BUDGET 2021
- 14. [NO RESOLUTIONS RECEIVED]
- 15. ADJOURNMENT
- 16. "COFFEE HOUR" (BREAK OUT ROOMS)

# MISSION & VISION

## CATHEDRAL VISION

We envision a Cathedral which is radically inclusive, restlessly inquisitive, intentional, and inspired. This is a place that is called to lead and to serve, in communion and in community, with healing, reconciliation, and love, living out Christian mission. Together, we look to the power of Christ for the transformation of each person, this city, and the world.

We recognize our history and traditions, while seeking renewal and growth in spiritual depth and size. Curious and adaptable, this chorus has room for all voices. Whoever you are, wherever you come from, whomever you love, and regardless of what you may bring or are searching for, you are welcome here.

## CATHEDRAL MISSION

The Cathedral's mission takes shape in ways as diverse and varied as the individuals who call this place their spiritual home. This is a community that extends its ministry of welcome and inclusion to all who know the brokenness of life, are drawn to Christ, and who seek God in this rapidly changing place and time. The Cathedral is dedicated to becoming a barrier-breaking community of reconciliation.

We consider the following to be core aspects of pursuing the Cathedral vision:

- Making our heritage building a place where beauty, reverence and creativity can flourish, in our worship and through music and the arts
- Committing faithfully to liturgy
- Developing lay and ordained leadership
- Growing through welcoming new people into the life of the Cathedral
- Answering spiritual and secular calls to reconciliation
- Providing a place of nurturing and sustenance, for body, mind and spirit
- Embracing LGBTQIA/2S people, their families, and their friends in a positive, safe environment
- Welcoming the uncomfortable and the unknown
- Accepting the duty and responsibility of being the "City's Church" and the Cathedral Church of the Diocese of New Westminster

# MINUTES FOR THE ANNUAL VESTRY MEETING 2020

THE PARISH OF CHRIST CHURCH CATHEDRAL, VANCOUVER, BC  
FEBRUARY 23, 2020

The meeting convened at 12:45pm with Canon Dr. Richard LeSueur in the chair

## CONSTITUTING THE ANNUAL GENERAL MEETING

### 1. CALL TO ORDER & OPENING PRAYER – CANON DR. RICHARD LESUEUR AND REV. HELEN DUNN

There were 119 Parishioners in attendance.

Richard called the meeting to order.

Helen led the group in the opening prayer and read an “In Memoriam” listing those parishioners who died in the last year.

### PRESENTATION & ADOPTION OF THE 2020 VESTRY AGENDA

Richard presented the agenda.

Ros Kellett asked in regard to item #4, if those nominated would please stand when their names are called.

There were no additional items and the agenda was adopted.

Alisdair Smith MOVED, seconded by Ren Amor that the Agenda be adopted. CARRIED.

### APPOINTMENT OF VESTRY CLERK

Richard appointed John Ross as Vestry Clerk.

### 2. APPROVAL OF MINUTES OF 2019 ANNUAL VESTRY (FEBRUARY 25, 2019)

Donna Wong-Juliani MOVED, seconded by Carol Cook, that the minutes of the 2019 Annual Vestry be approved. CARRIED.

### 3. 2019 IN REVIEW

#### • Reception of the Annual Report

Richard introduced the Annual Report and asked that it be received.

- David Van Blarcom noted that on page 10 of the Annual Report, the reference to the *127 Housing Society* should read “The 127 Society for Housing” and the contact person should be David Van Blarcom, not Joan Seidl.

Kathy Shier MOVED, seconded by Sondra Marshall, that the Annual Report be adopted. CARRIED.

#### • Looking Back & Looking Ahead

Tegan Smith presented the Transition timeline showing the key milestones:

- Recognizing Peter Elliott and the succession planning activity.
- The Congregational Assessment Survey from 2018.
- Resulting engagement was very high.
- An “on boarding” plan is ready for a new rector.

Tegan expressed thanks to staff and the congregation for their high level of energy and work.

#### • Maundy Café Report

Andrew Stephens-Rennie gave a report on the Maundy Café. He reviewed the Cathedral Food Policy from 2017 with a reminder that it is not just about food, but about the quality of relationships. He presented his report by numbers:

- 5 – meals per week
- 75 – Volunteers
- 190 – days per year open
- 22,754 – meals served

And...

- 1 – New Thursday meal by a group in Kitsilano
- 2 – People connected with housing
- 5 – Guests who have become volunteers
- 6 – Organizations convened to address dignified food access in Vancouver
- 10 – Visits from Community Librarian
- 12 – Days of team building and training (Foodsafe/De-escalation)
- 68 – Page toolkit for faith communities (*A Table for All*)

#### Q & A

- Ros Kellett asked regarding Tegan's report and timing of the new rector's appointment:  
Can we get a "ballpark" idea of timing? What would be the earliest date or the latest?  
*Answer:* Tegan replied: The target is May of this year, but the process is confidential and we are seeking a high profile candidate.
- David Van Blarcom expressed gratitude for Andrew's report on the Maundy Café and looks forward to developing initiatives in the years to come.
- Richard expressed thanks to Tegan and Andrew on behalf of all.



#### 4. REPORT OF THE NOMINATING COMMITTEE

Members were Kathy Shier, Kathy Irwin and Nicky Seppala with assistance from Rev. Helen Dunn.

Helen presented the names of those nominated for various positions and requested an omnibus motion to elect all positions at once.

James Conklin MOVED, seconded by David Smith.

**BE IT RESOLVED THAT THIS VESTRY ACCEPT THE REPORT OF THE NOMINATING COMMITTEE AND RECORD THE ELECTION AND APPOINTMENT OF THE FOLLOWING MEMBERS OF THIS CATHEDRAL PARISH**

<i>Delegates to Diocesan Synod</i>	Liz McCausland, Emily Pritchard, Mike den Hann, Jane Hope, Peter DeGroot
<i>Alternate Delegates to Diocesan Synod</i>	Gary Kenwood, Hope Sealy, Kathy Shier, Tegan Smith, Kevin Smith
<i>Youth Delegate to Diocesan Synod</i>	Megan Kao
<i>Alternate Youth Delegate to Diocesan Synod</i>	Levi Saunders
<i>Trustees</i>	Tegan Smith, Kevin Smith (no relation)
<i>People's Warden</i>	Elizabeth McCausland
<i>Associate Warden</i>	Mike den Haan
<i>Associate Warden (Hospitality)</i>	Jane Hope
<i>Treasurer</i>	Cheryl Slusarchuk
<i>Associate Treasurer</i>	Gary Kenwood
<i>Parish Council Co Chairs</i>	Peter DeGroot, Jennifer Barr
<i>Parish Council Secretary</i>	James Dunlap
<i>Members at Large of Parish Council</i>	Bonny Amor, Rejoice Anthony, Jane Osler, Adam Patterson, Hope Sealy, Rachel Taylor, Sheila Wex, Casper Zuzek, Chris Ellison, Nicole Patterson
<i>Endowment Fund Chair</i>	Ian Birtwell
<i>Endowment Fund Administrators</i>	Jane Hope, Ted Chiasson, Kathy Shier
<i>Parish Council Member on Endowment Fund Administrators</i>	Rachel Taylor
<i>Parish Representatives to Cathedral Chapter</i>	Ron Jobe, Sondra Marshall

#### INTERIM RECTOR'S APPOINTMENTS

<i>Rector's Warden</i>	Emily Pritchard
<i>Secretary to the Corporation</i>	John Ross
<i>Coordinator of Lay Volunteer Ministries</i>	Nicky Seppala
<i>Secretary to Cathedral Chapter</i>	Kathy Shier
<i>Sorrento Representative</i>	Kathy Shier
<i>PWRDF Representatives</i>	Nicole Patterson, Chris Ellison

CARRIED.

Acknowledged—with gratitude—those whose terms are coming to an end with Vestry 2020.

(Information Note: Trustees—Tegan Smith, Kevin Smith; Rector's Warden—Emily Pritchard; People's Warden—Elizabeth McCausland; Associate Wardens—Jane Hope, Mike den Haan; Treasurer—Cheryl Slusarchuk; and the Rev. Canon Dr. Richard LeSueur are the signing officers of the Corporation for 2019/2020.)

## 5. FINANCIAL REPORT

Presented by Cheryl Slusarchuk, Treasurer

### Adoption of Audited 2019 Financial Statements

Cheryl presented the 2019 financial results as follows:

- **Attendance**
  - The number of attendees in 2019 for all services was 35,001.
- **Income (all sources)**
  - 2019 Financials:
    - Cheryl presented audited statements which are balanced with a surplus of \$3,135.
  - “Active” revenue:
    - Donations Receipted of \$931K up by \$34K; non-receipted of \$114K down by \$16K.
    - Other Grants and Outreach (fundraising) of \$194K up \$53K (including \$38K for passing the torch).
    - Other Grants and Outreach including pass through donations of \$50K.
    - Undesignated bequests of \$512K.
  - Other Revenue:
    - Park Place: \$300K per year, but only used \$75K in 2019 (\$225K moved to 2020).
    - Investment income brought into Operations/Parish Ministry up by \$27K.
  - Salary/Admin up \$14K:
    - due to first step to living wage, staff transition and new Curate.
  - Ministries and Outreach:
    - \$494K, including Diocesan assessment of \$193K, Ministries at \$261K.

### Q & A

- Richard McAlpine asked for an explanation of the Park Place agreement for the benefit of new members. For example, is the agreement in perpetuity or limited?  
*Answer:* It is an air rights agreement with Park Place which currently gives us a payment of \$300K annually. This is to be reset in 2024, based on fair market value of the property. The agreement expires in 2083.
- A Parishioner asked how we deal with an “alms” fund—for those in need.  
*Answer:* It would be a small fund for discretionary uses. Richard suggested that it be tabled for the new Rector to consider. Kathy Irwin added that the Griffiths fund can be used for emergency aid. Funds for the Maundy Café are mainly via the Endowment Fund Administrators.
- Irene Pang asked about financial investments and whether or not there are any investments in fossil fuels or other investments; i.e., are they ethical or not?  
*Answer:* David Smith responded that the investments are in Ethical Funds and controlled by the Diocese.

Carol Cook MOVED, seconded by Alisdair Smith  
that the Audited Financial Statements for 2019 be adopted. CARRIED.

### APPOINTMENT OF AUDITOR

Rejoice Anthony MOVED, seconded by Rosalind Kellett  
that Rolfe, Benson LLP be appointed auditor for 2020/2021 fiscal year. CARRIED.

### PRESENTATION & ADOPTION OF BUDGET 2020

Cheryl Slusarchuk presented the proposed Budget for 2020 (beginning on page 43 of Annual Report). She has proposed a balanced budget with a proposed 3% increase in total offering and a 5% increase in operating expenses. This results in a proposed deficit of \$3,135 for 2020.



## Q & A

- Sheila Wex asked about the continuation of fundraising for “Raise the Roof...”.  
*Answer:* There will be an invitation to continue giving after the initial 5-year period.
- Bonnie Amor asked about the Parish Nurse fund — is it still active?  
*Answer:* Kathy Irwin responded that the initial funds are a gift from a parishioner and that there is continued interest in this concept. The funds are invested each year in the Consolidated Trust Fund. It is hoped to fully fund this position in the future.
- Sheila Pepper asked if JEAM is included in Ministry funding.  
*Answer:* Kathy Irwin responded—yes, it is included.
- Paula Pryce asked about the quality of the proposed LED lighting under the lighting project.  
*Answer:* The project will give proper attention to the quality of light used (colour temperature, etc.).

Kathy Shier MOVED, seconded by Jane Osler that the Budget 2019 be adopted as presented and accepted by Trustees. CARRIED.

Richard LeSueur commented on the commitment, vision and dedication of the congregation and staff. He also emphasized the need for continuing funding for the Maundy Project. He reported that Vincent Carey is the Safe Church officer for the Cathedral and that Kathy Irwin is the Privacy Officer.

## 6. NO RESOLUTIONS WERE SUBMITTED

## 7. ANY OTHER BUSINESS

Carol Cook presented the list of Lay Administrators for the approval of the Archbishop (listed on page 14). Carol Cook MOVED seconded by Vincent Carey that the list of Lay Administrators for 2020 be presented to the Archbishop. CARRIED

Ros Kellett asked about regular communications from Parish Council; specifically, if Minutes could be made available —perhaps to view in the office.

Kathy Shier responded—stating that perhaps a summary could be published monthly in the *Chronicle*. She suggested referring this to Trustees and Parish Council.

Richard McAlpine suggested that perhaps a summary could be emailed to those who request it.

Barbara (?) suggested that as a charitable organization, the Cathedral by-laws would govern access.

Frances Picherack stated the need to decide what is published and suggested that approved minutes could be published after being voted on.

Kevin Smith clarified that the Cathedral is not a registered society under the Societies Act, but is under the Diocese. We are a registered charity under CRA rules. He stressed the importance of communicating information.

Chris Ellison added a vote of thanks for the congregation's flow through donations to PWRDE, VST, etc.

Liz McCausland reported that at the last meeting of Wardens and Trustees the extension of the Memorial Garden into the Hillman Garden was approved. Kevin Smith requested (and received) a show of hands in approval for this and will report this to the Diocese.

A Parishioner asked if a portion of the Park Place funds should revert to First Nations (referencing the Diocesan resolution). Tegan Smith replied that the issue is being studied by a Diocesan Task Force (she is the Cathedral representative).

Barrie Vickers added a statement of recognition and thanks to Cathedral Custodial Staff for their continuing care of the building and site.

## 8. VOTES OF THANKS

Richard LeSueur gave a vote of thanks as follows:

- To James Cheatley for his leadership in supervising custodial staff
- To the Clergy team — introduced and recognized with a standing ovation
- To Anne Kessler for her work in the Children and Family Ministry
- To Rupert Lang and the Cathedral Choir
- To Alicia and Jennifer in Communications
- To Donna Wong-Juliani
- To Vincent Carey
- To all Volunteers

He added that he will be in Jerusalem from February 27 and expressed his thanks to Rev. Helen Dunn for her leadership in his absence.

Ted Chiasson rose to add his thanks on behalf of all to Richard for his leadership.

## 9. ADJOURNMENT MOVED BY MARGERY KELLETT AND CARRIED AT 2:33PM

Respectfully Submitted

The Reverend Canon Dr. Richard LeSueur, *Interim Priest-in-Charge*  
John Ross, *Secretary to the Corporation & Vestry Clerk*

# NOMINATING COMMITTEE

## REPORT OF THE NOMINATING COMMITTEE TO THE ANNUAL GENERAL MEETING OF CHRIST CHURCH (PARISH) CATHEDRAL

Be it resolved that this Vestry accept the report of the Nominating Committee  
and record the election and appointment of the following members of this Cathedral Parish:

### TO BE ELECTED

<i>People's Warden</i>	Elizabeth McCausland
<i>Trustees</i>	Kevin Smith, Tegan Smith
<i>Associate Warden (Hospitality)</i>	Jane Hope
<i>Treasurer</i>	Kevin de la Mare
<i>Associate Treasurer</i>	Cheryl Slusarchuk
<i>Stewardship Chair</i>	Frances Pichereck
<i>Parish Council Co-Chairs</i>	Jennifer Barr, Peter DeGroot
<i>Parish Council Secretary</i>	James Dunlap
<i>Parish Council Members at Large</i>	Charles Demers, Richard Douglas, Chris Ellison, Casper Zuzek Friesen, Jane Osler, Hope Sealy, Monte Tugwete, Susan Wade, Kate Walker
<i>Parish Council Youth Members</i>	Levi Saunders
<i>Delegates to Diocesan Synod</i>	Peter DeGroot, Mike den Hann, Emily Pritchard, Tegan Smith, Monte Tugwete
<i>Alternate Delegates to Diocesan Synod</i>	Jennifer Barr, Jane Hope, Kevin Smith
<i>Youth Delegate to Diocesan Synod</i>	Levi Saunders
<i>TRCircle Leader</i>	Hope Sealy
<i>Endowment Fund Chair</i>	Ian Birtwell
<i>Endowment Fund Administrators</i>	Ted Chiasson, Jane Hope, Kathy Shier
<i>Trustee on Endowment Fund Administrators</i>	Tegan Smith
<i>Parish Representatives to Cathedral Chapter</i>	Ron Jobe, Sondra Marshall

### DEAN'S APPOINTMENTS

<i>Rector's Warden</i>	Emily Pritchard
<i>Associate Warden</i>	Mike den Haan
<i>Rector's Designate on Endowment Fund Administrators</i>	Gary Kenwood
<i>Secretary to the Corporation</i>	John Ross
<i>Secretary to Cathedral Chapter</i>	Kathy Shier
<i>Sorrento Centre Representative</i>	Kathy Shier
<i>Coordinator of Lay Volunteer Ministries</i>	Nicky Axtell Seppala
<i>PWRDF Representative</i>	Chris Ellison

ACKNOWLEDGED  
— WITH GRATITUDE —  
THOSE WHOSE TERMS  
ARE COMING TO AN END.

# NOMINATING COMMITTEE

BIOGRAPHIES OF PARISH LEADERS TO BE ELECTED  
&/OR DEAN'S APPOINTMENTS IN ALPHABETICAL ORDER

**JENNIFER BARR** (*Parish Council Co-Chair, Delegate to Diocesan Synod*) and her husband Jim Riva moved to Vancouver from the Ottawa area in 2016 to be closer to their children and grandchildren. They have been thrilled to join the Cathedral and count it as one of the many blessings as they make a new life for themselves here. Jennifer enjoys time with her children and grandchildren, exploring beautiful British Columbia and working part-time as a consultant. She chaired Parish Council in their home parish of St. Paul's Anglican Church in Almonte, Ontario. She co-chaired the Christ Church Cathedral Welcoming Committee and is on the Altar Guild.

**IAN BIRTWELL** (*Endowment Fund Chair*) and his wife Jenny have been involved, committed and active parishioners for over 45 years. Ian is a retired community planner and development manager, and former Treasurer and Warden and provided hands-on project management and fundraising leadership through all phases of heritage building restoration from 1995 to 2017. Ian has been involved for many years in building and financial Ministry through the Cathedral Trustees, Stewardship Committee, Legacy Bequest Stewardship, Buildings and Grounds, Treasurers Advisory Group, and Restoration Fundraising. Ian is passionate about organ and choral music, and specifically implores all parishioners, for just a few minutes each week, to be quiet and appreciative during our superb post service postludes.

**TED CHIASSON** (*Endowment Fund Administrator*) is a retired Judge of the Court of Appeal for British Columbia; legal consultant to Borden Ladner Gervais LLP; arbitrator and mediator; former Trustee; Chair, Cathedral Succession and Transition Committee; member of a number of arts society boards; and singer with the EnChor Choir.

**PETER DEGROOT** (*Parish Council Co-Chair, Delegate to Diocesan Synod*) has been a member of Christ Church Cathedral for more than two decades. Peter continues to be inspired by the members of the community and the work of the various ministries. One can usually find Peter at the 8am service where he takes the role of server—or reader or greeter. For the past two years he has served as the Co-Chair of Parish Council which has been a rewarding experience for him. Over the years he has participated as Secretary for the Dean's Council on Liturgy & Music, facilitator of a Disciple Bible Study Group, and co-organizer of the Cathedral's entry in the Pride Parade. Outside of Cathedral life, Peter works at the Vancouver Public Library in the role of Supervisor.

**KEVIN DE LA MARE** (*Treasurer*) is originally from Langley (England), he grew up in South Africa when his parents immigrated there as missionaries when he was seven years old. Growing up in apartheid South Africa was influential in forming his commitment to social justice, as was his involvement as a parishioner in the ministry of St. George's Cathedral, Cape Town, where he was confirmed. He has been a parishioner at Christ Church Cathedral for 19 years and has been involved in the healing prayer ministry, as well as an intercessor, reader, server, and lay administrator. Kevin is a risk manager with the community

real estate credit group at Vancity and is grateful to be part of an organization as well as a faith community which are both committed to social justice.

**CHARLES DEMERS** (*Parish Council Member at Large*) began worshipping at the Cathedral in early 2018, beginning with Compline services and then weekday Eucharists before becoming a regular member of the St. Brigid's congregation. A writer and comedian in his professional life, Charlie can be heard on the CBC radio program *The Debaters*, and contributes semi-regularly to *Topic*, the Diocesan newspaper. He is a postulant in the Third Order of the Society of Saint Francis and is currently engaged in a process of diaconal discernment and concomitant study at the Vancouver School of Theology. He is husband to Cara, and father to Joséphine, who was baptized at St. Brigid's.

**MIKE DEN HAAN** (*Associate Warden, Delegate to Diocesan Synod*) has served as an executive, board member, mentor and consultant in the education, health, environmental and faith-based sectors, over the past 25 years. His executive leadership experience includes roles with the MS Society of Canada, University of Toronto, University of Waterloo, and Simon Fraser University. Mike is also a Director with Ecology Project International, a mentor with Beedie Luminaries and a Knowledge Philanthropist with Vantage Point. As a consultant, Mike helps organizations create new futures through Board development, capacity building, strategic planning, communications, fundraising, and volunteer/alumni engagement.

**RICHARD DOUGLAS** (*Parish Council Member at Large*) began attending the St. Brigid's congregation six years ago. He appreciated the warm welcome and hospitality. This led him to become a greeter and to participate in discernment groups. He values the openness of the parish, and the rich and supportive connections throughout the Cathedral family.

**JAMES DUNLAP** (*Secretary*) grew up in Edmonton, did history and languages at university, then taught English in China (1981–1984) while studying Chinese. He studied law at Berkeley and practised in Hong Kong (1989–2015). He and his wife Geraldine met and raised their children there, and he sang in the choir at St. John's Cathedral, among other church activities. They retired to Vancouver in 2015. At Christ Church Cathedral James sings in the choir and has been on Parish Council since 2017.

**CHRIS ELLISON** (*PWRDF Representative, Parish Council Member at Large*) has been a member of Christ Church Cathedral for over ten years, serving in a variety of volunteer roles. The faith and solid, down-to-earth nature of the elders at the Cathedral and in the Anglican Church, as well as the good work of its people, most inspire Chris to work and serve inside and outside the church and to worship in the Anglican Church and at the Christ Church Cathedral. Outside of the Cathedral community, Chris works in the outdoor living industry, helping people get outside and enjoy the outdoors and all Vancouver has to offer in the Spring/Summer and Fall/Winter seasons.

**CASPER ZUZEK FRIESEN** (*Parish Council Member at Large*) has attended the 5:30pm St. Brigid's service for over four years and serves on the congregational discernment group. He works in e-commerce and sits on a rotation of Cathedral and diocesan committees especially related to LGBTQ+ identities in the church. Between all that, he manages to find time for his two cats and corgi puppy!

**JANE HOPE** (*Associate Warden—Hospitality, Alternate Delegate to Diocesan Synod, Endowment Fund Administrator*) is pleased to continue as an Associate Warden at the Cathedral. A member of this community since 2011, she has volunteered in many capacities, particularly in hospitality and governance. She is also a lay delegate to the Diocesan Council. Jane works in marketing and communications for a local manufacturer and enjoys participating in the feminist literary work of *Room* magazine.

**RON JOBE** (*Parish Representative to Cathedral Chapter*) has been a member of the Cathedral community since his retirement from the Department of Language & Literacy in the Faculty of Education at UBC and St. Paul's Parish in 2007. He served several stints on Parish Council, the Stewardship Committee, the Dean's Council on Liturgy & Music and retired from being the Coordinator of the Cathedral Guild of Greeters.

**GARY KENWOOD** (*Endowment Fund Administrator | Rector's Designate*) and his wife Louise have two grown daughters and four grandchildren and have been members of Christ Church Parish and active in Cathedral ministries since 2001. Gary, a retired Professional Forester and businessman, has served as Treasurer (2004–2009), Rector's Warden (2009–2013), Associate Warden (2013–2017), Associate Treasurer (2017–present), and ex-officio on many Cathedral committees.

**SONDRA MARSHALL** (*Parish Representative to Cathedral Chapter*) has been part of the Cathedral community for many years, serving most recently as Coordinator of the Mental Health Ministry. She continues to be active in the Healing Touch and Healing Prayer Ministries. Sonda has provided skilled and value driven leadership to many Cathedral groups and is especially remembered for effective work with the Cathedral Primate's World Relief and Development Fund (PWRDF) initiative to raise funds for those affected by HIV/AIDS in Africa. She will continue in her role as a representative to the Cathedral Chapter.

**ELIZABETH MCCAUSLAND** (*People's Warden*) has been a member of Christ Church Cathedral for 25 years. She has served as People's Warden for the past two years and was a member of the Rector Search Committee. She is an English instructor and coordinator of Academic Foundations programs at Douglas College. The vision, resilience and creativity of the Christ Church Cathedral community has kept her hopeful during this very difficult year.

**JANE OSLER** (*Parish Council Member at Large*) has been a parishioner at Christ Church Cathedral for over 25 years and has been very grateful for the friendship and support this community

has provided. True to its motto, Christ Church Cathedral has opened doors to a breadth of experiences and opportunities. A former Rector's Warden, Jane has been involved as a volunteer at the parish, diocesan and the national levels of the church in various roles including strategic planning, communications, stewardship, and fundraising. Outside the church Jane consults with clients in the tourism sector assisting them in addressing new challenges and opportunities.

**FRANCES PICHERACK**, BSCN, MEd, ICDD (*Stewardship Chair*) has served with a wide constellation of public authorities, boards, and senior leadership teams throughout Canada and abroad during an era of remarkable transformations. She has rich governance and advisory experiences with high-profile governmental, public health, higher education, academic health, professional regulatory, and private, public, and faith-based institutions, and their affiliated not-for-profit charitable structures. Frances has been a lifelong learner, including completing graduate-level work in ethics and theology, both at St. Joseph's College in Edmonton and the Vancouver School of Theology. Frances has been an active parishioner of Christ Church Cathedral since 2009. She has served as a lay Eucharistic Minister and on the Dean's Transition Committee. Frances currently serves on the Stewardship 365 Initiatives Team, where she is focusing on the currency of Gracious Leadership. Frances deeply values being a part of the Cathedral community with other people of faith.

**EMILY PRITCHARD** (*Rector's Warden, Delegate to Diocesan Synod*) and her family have been members of the Cathedral for ten years including two and a half years as a Cathedral staff member. She has served on Parish Council and the Cookie Ministry, as Stewardship Chair, a Trustee, and Rector's Warden. She is currently the Manager of Leadership Giving at Covenant House Vancouver. Emily is really looking forward to continuing to be part of the Wardens and Trustees as we take our learnings from COVID-19 to build a stronger, adaptable, resilient community.

**JOHN ROSS** (*Secretary to the Corporation*) is a Registered Architect and Project Manager currently employed by the City of Vancouver. He and his wife, Jacki, have been active parishioners for over 20 years. John is beginning his 20th year (!) as Secretary to the Corporation (i.e. the Parish) and nearly as many as Vestry Clerk. This role involves keeping minutes of Trustees and Wardens meetings monthly, as well as the Annual General Meeting (Vestry) Minutes. Prior to this role, he served as Secretary to Parish Council for several years. He is also chair of the Buildings and Grounds Committee having served on the committee through the most recent renovation project. John also served as coordinator of the Bread Makers for more than ten years and still takes a turn baking for Eucharist (that is, when we can gather again). He and Jacki are also active lay administrators and hope to be able to do that again post-pandemic. They also contributed their baking to the Christmas Fair and have been readers at the 10:30am service. Both are keen gardeners, backyard birdwatchers and share their East Vancouver home with their rescued cats — Bertie, Charlie, Eddie and Magoo (the latest addition) also keen birders.



**LEVI SAUNDERS** (*Parish Council Youth Member, Youth Delegate to Diocesan Synod*) came to Christ Church Cathedral with his family in 2007. He served on the altar guild for about four years, volunteered with the children and youth ministry in both the nursery and the Godly Play classes for two years, and finally moved onto parish council at age 15. When he is not in parish council, he likes to play music and sing, create art, and act. He is proud to be returning for his third year on parish council as a youth representative.

**HOPE SEALY** (*TRCircle Leader*) has been a member of the Cathedral community for over three years. She serves as a member of the Altar Guild, sits on the Truth and Reconciliation Circle and as a member of the Parish Council has watched, with interest, how the Council has evolved over the years. Hope is a regular reader and intercessor when we gather for worship. She was born in Jamaica and is now retired, having worked in broadcasting, in tourism and as a member of Canada's Immigration and Refugee Board.

**NICKY AXTELL SEPPALA** (*Lay Volunteer Ministries Coordinator*) was born and raised in Salisbury, England where she attended Catholic convent schools. She is a retired landscape and garden designer. After moving to downtown Vancouver in 2011 Nicky began attending Christ Church Cathedral; in the spring of 2016 she began as the Volunteer Lay Ministries Coordinator.

**KATHY SHIER** (*Endowment Fund Administrator, Secretary to Cathedral Chapter, Sorrento Centre Representative*) is standing for election as an Endowment Fund Administrator. Originally from Calgary, Alberta Kathy moved to the lower mainland in 1994 to begin her high school teaching career and currently works as a high school Vice Principal. Kathy has a deep passion for moral education and issues that challenge the status quo. Kathy has been an active member of Christ Church Cathedral for seven years. For the past four years Kathy has been a member of the Parish Council. She enjoys being a part of the Intercessory Prayer Ministry and enjoys her work with the Altar Guild tremendously.

**CHERYL SLUSARCHUK** (*Associate Treasurer*) and her family find strength in the open, inclusive, and thoughtful culture of the Cathedral. Cheryl is CEO of NumerixSQuant, a quantitative trading business following a lengthy legal career in the US, Canada, and Australia.

**KEVIN SMITH** (*Trustee, Alternate Delegate to Diocesan Synod*) is currently a Trustee of the Cathedral. He and his wife Camilla returned to Vancouver in 2016 after many years living abroad, and quickly found a spiritual home at the Cathedral, where they value the blend of excellent music, progressive theology and strong commitments to social justice, inclusion, and community service. During the week, Kevin is a lawyer with a wide-ranging litigation and dispute resolution practice. Outside the office, he enjoys outdoor activities and is a board member of the 127 Society for Housing. He is also Vice-Chancellor of the Diocese of New Westminster.

**TEGAN SMITH**, MCP, RPP, MCIP (*Trustee, Trustee on Endowment Fund Administration, Delegate to Diocesan Synod*) has over 20 years planning and development experience, working for non-profit, government, and private sector organizations. Her passion is in working with people to better communities and this is expressed in a myriad of professional and community initiatives. Together with her husband David and daughters Ashley, Maria, and Charlotte, she has called the Cathedral home since 2009.

**MONTE TUGWETE** (*Parish Council Member at Large, Delegate to Diocesan Synod*) is a four-year parishioner at Christ Church Cathedral. He is a scholar, teacher, writer and specialist in Pastoral Psychology, Leadership and Human Development. He has preached, read, and taught in Godly Play classes at the Cathedral. The Cathedral's *Open Doors, Open Hearts, Open Minds* vision drew him in with its radicalness, intentionality, and inclusiveness which he immediately noticed for the little human beings that are rarely considered ministry wise in many places of worship. The children, youth and family ministry at the Cathedral gives him hope as he also processes his own call to ministry in the Diocese of New Westminster.

**SUSAN WADE** (*Parish Council Member at Large*) has spent most of her adult life in Australia, returning to Vancouver after retiring from a career in education and counselling. Now with four wonderful grandchildren here on the West Coast, there is no place that she and her husband John would rather be. Four years ago, Susan began to attend morning services at Christ Church Cathedral. She was soon part of the Maundy Café and a Truth & Reconciliation Book Circle. More recently, she became a lay administrator. She values the open doors, hearts, and minds here which extend a welcome to all despite the endless variety of our stories and pathways.

**KATE WALKER** (*Parish Council Member at Large*) returned to church following a 35-year absence. The last 20 years at the Cathedral have been some of the most important of her life. She was welcomed and supported in so many ways. Her working life was in book publishing, sales, and marketing. It concluded when she retired as owner of an agency representing many of Canada's best publishers. At the Cathedral it has been her privilege to be the coordinator of the Healing Touch Ministry, serve as a lay administrator and as part of the Healing Prayer Team, and join the Maundy Café Team. The Cathedral's commitment to *Open Doors, Open Hearts, Open Minds* led her back to church and keeps her there.



# ADMINISTRATORS OF HOLY COMMUNION

## ARCHBISHOP'S LICENSE TO ADMINISTER HOLY COMMUNION AT CHRIST CHURCH CATHEDRAL, VANCOUVER BC

In compliance with a diocesan regulation that the Annual Vestry Meeting approve the names of all who are to be licensed to administer the Holy Communion, the following people have agreed to let their names go forward.

Be it resolved that this Annual Vestry Meeting of Christ Church Cathedral receive the names below and affirm them in their role as Administrators of Holy Communion.

Diana Alley	Marijke Dallimore Lindsay	Carol Longman	Emily Pritchard
Hugh Alley	Pamela Dalziel	Jim Longman	Paula Pryce
Obi Amadi	Heather Davies	Terry Love	Murray Reinhart
Bonny Amor	Peter DeGroot	Richard MacAlpine	Jim Riva
Ren Amor	Kevin de la Mare	Donna Marlatte	Eleanor Rogers
Marilyn Anderson	Marge De Lang	Sondra Marshall	Peter Roulston
Rejoice Anthony	Mike den Haan	Liz McCausland	Jacki Ross
Brenda Bailey	Simon den Haan	Mary McCullum	John Ross
Kerry Baisley	Christy den Haan-Veltman	David McMillan	Susan Russell
Kely Bandadyga	Lynne Dickman	Holly McMillan	Claude St-Denis
David Barbour	Chris Ellison	Jane Mennigke	Peter Schouls
Pauline Barrett	Adele Finney	Bruce Metzler	Kathy Shier
Lorna Bennet	Jack Forbes	Jean Mickelson	David Smith
Kevin Bespflug	Amy Francis	Nura Mohammed	Teagan Smith
Nancy Bespflug	Daphne Francis	Brian Moul	Liz Stockwell
Jenny Birtwell	Ed Friesen	Carol Mundt	Patrick Tay
Ian Birtwell	Frederick Fromm	Phil Murray	Meredith Hannen Tugwete
Linda Blizzard	Andrea Gailus	Sarah Nation	Francis Uy
Pam Botting	Mary Hamilton	Jim Nesbitt	David Van Blarcom
Gretchen Brewin	Robert Hamilton	Tosin Olugbebi	Susan Wade
Dylan Brighton	John Paul Henry	Bill Orr	Sue Wagner
Vincent Carey	Mavis Holm	Lorna Orr	Kate Walker
Evelyn Carroll	Jane Hope	Megan Otton	Dorothy Watts
Marian Carson	Tomoko Ito	Dana Osborne	David Watson
Yvonne Cheung	Ron Jobe	Jane Osler	Elizabeth Watson
Anne Christian	Margaret Jonsson	Panos Pappas	Wendy Webber
Ada Christopher	Margery Kellett	Donelda Parker	Sheila Wex
Carol Cook	Anne Kessler	Frances Picherack	Helen Williams
Alysha Creighton	Dave Lindsay	Dean Powers	Donna Wong-Juliani
Mary-Jane Dalon	Judy Loken	Jamie Powers	

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2020**

## **CHRIST CHURCH PARISH VANCOUVER B.C.**

### **Financial Statements**

For the year ended 31 December 2020

### **Contents**

---

Independent Auditors' Report	
Statement of Financial Position	6
Statement of Revenues and Expenses and Change in Fund Balances	7
Statement of Operations - Parish Ministry Fund	8
Statement of Cash Flows	9
Notes to the Financial Statements	10 - 22
Schedule 1 to Schedule 16 - Statements of Revenues and Expenses - Internally and Externally Restricted Funds	23 - 30



---

## INDEPENDENT AUDITORS' REPORT

---

To the Trustees of Christ Church Parish Vancouver B.C.,

### Report on the Audit of the Financial Statements

#### Qualified Opinion

We have audited the accompanying financial statements of Christ Church Parish Vancouver B.C., (the "Parish"), which comprise the statement of financial position as at 31 December 2020, and the statement of revenues and expenses and changes in fund balances and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Parish as at 31 December 2020, and the revenues and expenses and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

#### Basis for Qualified Opinion

In common with many not-for-profit organizations, the Parish derives revenue from specified donations and parishioners offerings, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Parish. Therefore, we were not able to determine whether any adjustments might be necessary to donation revenue, excess of revenues over expenses, and cash flows for the years ended 31 December 2020 and 31 December 2019, current assets as at 31 December 2020 and 31 December 2019, and net assets as at 1 January and 31 December for both the 2020 and 2019 years. Our audit opinion on the financial statements for the year ended 31 December 2019 was modified accordingly because of the possible effects of this limitation in scope.

As discussed in Note 2(c) to the financial statements, the Parish has not recorded the cost of land and building, which constitutes a departure from Canadian accounting standards for not-for-profit organizations. The effect of this departure and the related unrecorded annual amortization expense from Canadian accounting standards for not-for-profit organizations has not been determined.

Subsequent to the year-end, the Diocese submitted a 2020 Canada Emergency Wage Subsidy (CEWS) claim on behalf of the Parish. Canadian accounting standards for not-for-profit organizations requires government assistance to be recognized when received or receivable. As discussed in Note 3(a), the Parish has recorded these amounts as deferred revenue, which constitutes a departure from Canadian accounting standards for not-for-profit organizations. The effect of this departure is described in Note 3(a).



---

## INDEPENDENT AUDITORS' REPORT - continued

---

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Parish in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Parish's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Parish or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Parish's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control.



---

## INDEPENDENT AUDITORS' REPORT - continued

---

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Parish's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Parish to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Rolfe, Benson LLP*

Chartered Professional Accountants

Vancouver, BC  
12 February 2021



# CHRIST CHURCH PARISH VANCOUVER B.C.

## Statement of Financial Position

31 December 2020

	Parish Ministry Fund	Reserve Funds	Heritage Building Fund	Total	
				2020	2019
	\$	\$	\$	\$	\$
<b>Assets</b>					
<b>Current</b>					
Cash	609,685	-	-	<b>609,685</b>	555,828
Accounts receivable	19,153	-	-	<b>19,153</b>	38,809
Government subsidy receivable (Note 3)	149,447	-	-	<b>149,447</b>	
Prepaid expenses	-	-	-	-	1,952
Due from (to) other funds	(480,063)	104,114	375,949	-	-
	298,222	104,114	375,949	<b>778,285</b>	596,589
<b>Investments (Note 5)</b>					
	212,409	1,903,700	1,239,352	<b>3,355,461</b>	3,534,231
<b>Tangible capital assets (Note 6)</b>	9,427	-	-	<b>9,427</b>	11,327
	520,058	2,007,814	1,615,301	<b>4,143,173</b>	4,142,147
<b>Liabilities</b>					
<b>Current</b>					
Accounts payable and accrued liabilities	51,210	-	-	<b>51,210</b>	59,837
Funds held in trust (Note 7)	10,769	-	-	<b>10,769</b>	7,878
Deferred revenue (Note 3 and Note 8)	249,032	-	-	<b>249,032</b>	108,256
Bank term loan - current portion (Note 9)	-	-	111,555	<b>111,555</b>	2,102,903
	311,011	-	111,555	<b>422,566</b>	2,278,874
<b>Long-term</b>					
Bank term loan (Note 9)	-	-	1,443,298	<b>1,443,298</b>	-
CEBA loan (Note 3)	30,000	-	-	<b>30,000</b>	-
	30,000	-	1,443,298	<b>1,473,298</b>	-
<b>Total liabilities</b>	341,011	-	1,554,853	<b>1,895,864</b>	2,278,874
<b>Commitments (Note 12)</b>					
<b>Fund Balances (Deficit)</b>					
<b>Unrestricted</b>	179,047	-	-	<b>179,047</b>	178,972
<b>Externally restricted</b>	-	1,973,944	-	<b>1,973,944</b>	1,932,701
<b>Internally restricted (deficit)</b>	-	33,870	60,448	<b>94,318</b>	(248,400)
	179,047	2,007,814	60,448	<b>2,247,309</b>	1,863,273
	520,058	2,007,814	1,615,301	<b>4,143,173</b>	4,142,147

APPROVED BY THE TRUSTEES:

\_\_\_\_\_ Trustee

\_\_\_\_\_ Trustee

The accompanying notes are an integral part of these financial statements.

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Statement of Revenues and Expenses and Change in Fund Balances**  
**For the year ended 31 December 2020**

	Fund Balance 2019	Revenues	Expenses	Excess (Deficiency) of Revenues Over Expenses	Fund Transfers	Fund Balance 2020
<b>Unrestricted Parish Ministry Fund</b>						
Statement of Operations	\$ 178,972	\$ 1,434,594	\$ 1,727,548	(292,954)	\$ 293,029	\$ 179,047
<b>Internally Restricted Funds</b>						
Sabbatical Fund - Schedule 1	29,862	4,008	-	4,008	-	33,870
Sustaining Ministries Fund - Schedule 2	635	4,144	-	4,144	(4,779)	-
Heritage Building Fund - Schedule 3	(278,897)	573,790	80,195	493,595	(154,250)	60,448
	(248,400)	581,942	80,195	501,747	(159,029)	94,318
<b>Externally Restricted Funds</b>						
Endowment Fund - Schedule 4	820,830	37,555	-	37,555	(40,000)	818,385
Lang Music Fund - Schedule 5	118,658	9,376	529	8,847	-	127,505
WISH Fund - Schedule 6	20,876	716	1,591	(875)	-	20,001
Fuller Fund - Schedule 7	59,184	7,897	-	7,897	(3,000)	64,081
O'Clery Fund - Schedule 8	57,146	7,623	-	7,623	(3,000)	61,769
Pence Fund - Schedule 9	57,439	7,710	-	7,710	-	65,149
Griffiths Fund - Schedule 10	134,414	17,719	-	17,719	(20,500)	131,633
MacLeod Outreach Fund - Schedule 11	405,120	53,844	-	53,844	(34,000)	424,964
Parish Nurse Fund - Schedule 12	2,929	393	-	393	-	3,322
Capital and Special Projects - Schedule 13	176,806	39,320	26,866	12,454	(25,000)	164,260
Curacy Fund - Schedule 14	34,720	4,526	-	4,526	(8,500)	30,746
Hillman Garden Fund - Schedule 15	6,408	960	-	960	-	7,368
Rector's Discretionary Fund - Schedule 16	38,171	16,590	-	16,590	-	54,761
	1,932,701	204,229	28,986	175,243	(134,000)	1,973,944
	\$ 1,863,273	\$ 2,220,765	\$ 1,836,729	\$ 384,036	\$ -	\$ 2,247,309

(Note 11)

The accompanying notes are an integral part of these financial statements.

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Statement of Operations - Parish Ministry Fund**  
For the year ended 31 December 2020

	2020	2019
<b>Revenues</b>		
Receipted donations	\$ 874,297	\$ 931,306
Non-receipted donations	50,813	114,333
Building use donations	36,585	106,480
Fundraising/Parish sales and events	174,553	155,407
Other (weddings/funerals/misc)	3,854	10,151
Investment income	23,155	27,428
Grants	19,586	10,418
Flowthrough donations		
PWRDF	17,803	24,932
Care and share	8,130	11,295
Other flow through	1,000	4,067
<b>Total revenues</b>	<b>1,209,776</b>	<b>1,395,817</b>
<b>Expenses</b>		
Staff		
Clergy/Music	415,464	556,454
Office/Youth/Communications/Food Ministry	475,763	422,584
Building	191,985	212,044
Staff Development	1,246	6,334
WCB	212	343
	<b>1,084,670</b>	<b>1,197,759</b>
Building - Cathedral Operating Expense	<b>196,767</b>	<b>254,363</b>
Administration and other		
Administration	81,786	81,750
Synod apportionment	126,207	193,971
Communication and development	15,253	39,811
Amortization	9,997	8,315
	<b>233,243</b>	<b>323,847</b>
Cathedral ministries		
Music	36,809	96,726
Worship	9,848	24,591
Social justice	96,034	64,611
Place of sanctuary	290	1,340
Spiritual journey	4,559	25,668
Stewards	2,395	10,757
Grants outside the Parish	36,000	36,000
	<b>185,935</b>	<b>259,693</b>
Flowthrough expenses	<b>26,933</b>	<b>40,293</b>
<b>Total expenses</b>	<b>1,727,548</b>	<b>2,075,955</b>
<b>Deficiency of revenues over expenses before bequests and special gifts</b>	<b>\$ (517,772)</b>	<b>\$ (680,138)</b>
Bequests and special gifts - receipted	94,655	512,567
Government subsidies - CEWS (Note 3)	120,163	-
Government subsidies - CEBA (Note 3)	10,000	-
<b>Deficiency of revenues over expenses for the year</b>	<b>\$ (292,954)</b>	<b>\$ (167,571)</b>
Transfers from Reserve Funds	293,029	263,010
Transfers to Reserve Funds	-	(92,304)
Net transfers from (to) reserve funds	<b>293,029</b>	<b>170,706</b>
Net of excess of revenues over expenses and transfers from (to) reserve funds	<b>\$ 75</b>	<b>\$ 3,135</b>

The accompanying notes are an integral part of these financial statements.

**CHRIST CHURCH PARISH VANCOUVER B.C.**

**Statement of Cash Flows**

**For the year ended 31 December 2020**

	Parish Ministry Fund	Reserve Funds	Heritage Building Fund	2020	2019
<b>Cash provided by (used in):</b>					
<b>Operating activities</b>					
Excess (deficiency) of revenues over expenses	\$ (292,954)	\$ 183,395	\$ 493,595	\$ 384,036	\$ 671,207
Items not involving cash					
Amortization	9,997	-	-	9,997	8,315
Accounts receivable	19,656	-	-	19,656	1,931
Government subsidy receivable (Note 3)	(149,447)	-	-	(149,447)	-
Prepaid expenses	1,952	-	-	1,952	2,362
Accounts payable	(8,627)	-	-	(8,627)	7,078
Funds held in trust	2,891	-	-	2,891	(2,569)
Due to/from other funds	56,235	56,936	(113,171)	-	-
Deferred revenue	140,776	-	-	140,776	27,853
	(219,521)	240,331	380,424	401,234	716,177
<b>Financing activities</b>					
Bank term loan payments	-	-	(548,050)	(548,050)	(144,290)
CEBA loan	30,000	-	-	30,000	-
	30,000	-	(548,050)	(518,050)	(144,290)
<b>Investing activities</b>					
Acquisition of tangible capital assets	(8,097)	-	-	(8,097)	-
Net (increase) decrease in investments	(51,554)	(101,552)	331,876	178,770	(479,911)
Interfund transfer	303,029	(138,779)	(164,250)	-	-
	243,378	(240,331)	167,626	170,673	(479,911)
Net increase in cash	53,857	-	-	53,857	91,976
<b>Cash - beginning of year</b>	555,828	-	-	555,828	463,852
<b>Cash - end of year</b>	\$ 609,685	\$ -	\$ -	\$ 609,685	\$ 555,828
<b>Supplemental Information</b>					
Bank loan interest paid				\$ 49,843	\$ 58,296

The accompanying notes are an integral part of these financial statements.

---

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2020**

---

**1. Purpose of the Organization**

- (a) Christ Church Parish Vancouver B.C. (the “Parish”) was incorporated on 1 August 1908 under the terms of the Anglican Synod New Westminster Act. The Parish is a registered charity and is exempt from income tax.
- (b) Christ Church Parish Vancouver B.C. is an inclusive community of disciples of Jesus Christ serving God in downtown Vancouver through worship, ministry and outreach. The Parish community values its history and heritage; since 1888, people have met on this site to worship God and witness to Christ’s love for the world; since 1929, this has been the seat of the Bishop of the Diocese of New Westminster. It is a place of worship, sanctuary and celebration where differences are welcomed, outreach is encouraged, faith is nurtured and arts and culture valued and supported.

Vision of the Parish: In keeping with this tradition, and yet within the context of today’s society, the Parish community holds up the following vision:

We envision a Cathedral which is radically inclusive, restlessly inquisitive, intentional, and inspired. This is a place that is called to lead and to serve, in communion and in community, with healing, reconciliation, and love, living out Christian mission. Together, we look to the power of Christ for the transformation of each person, this city, and the world.

We recognize our history and traditions, while seeking renewal and growth in spiritual depth and size. Curious and adaptable, this chorus has room for all voices. Whoever you are, wherever you come from, whomever you love, and regardless of what you may bring or are searching for, you are welcome here.

The value statement of the Parish is “Open doors, open hearts, open minds”.

Mission of the Parish: Following our vision, our mission is to deepen faith and commitment to the God we know in Jesus Christ by:

- i. making our heritage building a place where beauty, reverence and creativity can flourish, in our worship and through music and the arts;
- ii. committing faithfully to liturgy;
- iii. developing lay and ordained leadership;
- iv. growing through welcoming new people into the life of the Cathedral;
- v. answering spiritual and secular calls to reconciliation;
- vi. providing a place of nurturing and sustenance, for body, mind and spirit;
- vii. embracing LGBTQ1A/2S people, their families, and their friends in a positive, safe environment;
- viii. welcoming the uncomfortable and the unknown;
- ix. accepting the duty and responsibility of being the “City’s Church” and the Cathedral Church of the Diocese of New Westminster.



---

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2020**

---

**2. Summary of Significant Accounting Policies**

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant policies are detailed as follows:

(a) Revenue Recognition

The Parish follows the restricted fund method of accounting for revenue whereby externally restricted contributions are recognized in the fund corresponding to the purpose for which they were contributed. Restricted contributions for which no corresponding restricted fund is presented are recognized in the Parish Ministry Fund using the deferral method. Unrestricted contributions are recognized as revenues in the Parish Ministry Fund when received or receivable.

Investment income includes interest, dividend income and realized and unrealized investment gains and losses. Unrealized gains and losses of financial assets are included in investment income and recognized as revenue in the statement of operations. Investment income is recognized as revenue when earned.

(b) Contributed Services

The Parish benefits greatly from contributed services in the form of volunteer time for various activities. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

(c) Tangible Capital Assets

Tangible capital assets are recorded at cost except for land and building, which are recorded at a \$1 nominal amount. The Parish provides for amortization using the straight-line method at rates designed to amortize the cost of the tangible capital assets over their estimated useful lives. The annual amortization rates are as follows:

Computer equipment	3 years
Equipment	5 years

There is no amortization provision for building as historical costs were not capitalized but have been expensed in the accounts and/or not recorded.

(d) Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and disclosure of contingencies at the date of the statement financial position. Amounts subject to estimates include amortization of tangible capital assets and accrued liabilities. Management believes that the estimates utilized in preparing the financial statements are prudent and reasonable, however, actual results could differ from those estimates.



---

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2020**

---

**2. Summary of Significant Accounting Policies - continued**

(e) Impairment of Long-Lived Assets

The Parish tests long-lived assets for impairment when events or changes in circumstances indicate that their carrying value may not be recovered. When a tangible capital asset no longer contributes to the services provided by the Parish, its carrying amount is written down to its residual value. No impairment losses were determined by management to be necessary for the year.

(f) Pension Plan

The Parish and its employees contribute to a defined contribution multi-employer pension plan (the "Plan") administered by the Pension Office Corporation of the Anglican Church of Canada. The Plan provides pension based on length of service and final average earnings. As the assets and liabilities of the Plan are not segregated by member, the Plan is accounted for as a defined contribution plan and any contributions of the Parish to the Plan are expense incurred.

(g) Investments

The Investment in the Diocese Consolidated Trust Fund is recorded at fair value and is comprised of a marketable security portfolio administered by the Diocesan Administration and Finance Committee. The Investment held at the Vancouver Foundation is recorded at amortized cost.

(h) Financial Instruments

i. Measurement of Financial Instruments

The Parish initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions.

The Parish subsequently measures all of its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market and fixed income securities, which are measured at fair value. Changes in fair value are recognized in the statement of operations.

Financial assets measured at amortized cost include cash, accounts receivable and investments held at the Vancouver Foundation.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, funds held in trust, Canada Emergency Business Account (CEBA) loan and bank term loan.

The Parish's financial assets measured at fair value include the investments in Diocese Consolidated Trust Fund.

---

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2020**

---

**2. Summary of Significant Accounting Policies - continued**

(h) Financial Instruments - continued

ii. Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in the statement of operations. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of operations.

iii. Transaction Costs

The Parish recognizes its transaction costs in the statement of operations in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

**3. Financial Assistance during the COVID-19 Pandemic**

(a) Canada Emergency Wage Subsidy (CEWS)

In 2020, the Synod of the Diocese of New Westminster (the “Diocese”) allocated \$83,934 to the Parish as its share of the Canada Emergency Wage Subsidy (“CEWS”) claimed by the Diocese. The wage subsidy is included in revenue. In addition, the Parish received \$36,229 of CEWS directly from the Federal Government of Canada.

In addition, subsequent to the year-end, the Diocese submitted a 2020 CEWS claim on behalf of the Parish for the amount of \$149,447. Canadian accounting standards for not-for-profit organizations requires government assistance to be recorded as income when received or receivable. Due to certain uncertainties, the amount has been recorded as deferred revenue. If the amount had been recorded as revenue, the Parish’s Unrestricted Parish Ministry fund revenue for the year ended 31 December 2020 would increase by \$149,447, and deferred revenue as at 31 December 2020 would decrease by \$149,447. The measurement of the CEWS is subject to uncertainty as the claims are subject to review and possible adjustment by the Canada Revenue Agency.

---

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2020**

---

**3. Financial Assistance during the COVID-19 Pandemic - continued**

(b) Canada Emergency Business Account (CEBA)

In 2020, the Parish received the Canada Emergency Business Account (“CEBA”), an interest-free loan of \$40,000 to support the Parish operations by providing financing for expenses that cannot be avoided or deferred as steps are taken to safely navigate a period of shutdown. Repaying the balance of the loan on or before December 31, 2022 will result in loan forgiveness of 25%, or \$10,000. If the loan is not repaid by that date, the loan can be converted to a 3-year term loan, monthly payments at an interest rate of 5%. As at 31 December 2020, the forgivable portion of \$10,000 was recognized as a government subsidy.

(c) Assistance from the Diocese

The Diocese also approved a financial assistance package to mitigate the financial exigency existing within parishes of the Diocese as a result of the COVID-19 pandemic. The assistance included suspending Diocesan assessment payments for five months – this reduced the Parish’s 2020 Diocesan assessment expense by \$90,148.

**4. Fund Descriptions**

(a) Parish Ministry Fund (formerly General Fund)

The Parish Ministry Fund’s purpose is to report on the operation and administration of the Parish.

(b) Endowment Funds

The bylaws of the Endowment Fund (and “other Endowment Funds”) prevent the withdrawal of capital from the funds.

i. Endowment Fund

The Endowment Fund’s purpose is to provide grants to parish-based ministries via the generation of investment income.

ii. The Rupert Lang Endowment Fund for Music

The Music Endowment Fund’s purpose is to support the Parish musical ministry.

iii. W.I.S.H. Endowment Fund

The W.I.S.H. Endowment Fund’s purpose is to support the operation of the W.I.S.H. Drop-in Centre Society.

---

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2020**

---

**4. Fund Descriptions - continued**

iv. Fuller Memorial Endowment Fund

The George and Lois Blatchford Fuller Memorial Fund for Social Justice supports local and national social justice projects.

v. Rhoda Fraser O'Clery Outreach Fund

The purpose of this fund is to support efforts to care for the poor and hungry.

vi. Jim and Cathy Pence Endowment Fund

The purpose of this fund is to support social justice projects.

vii. M. Griffiths Fund for the Poor and Homeless

The purpose of this fund is to provide assistance to needy persons (including the homeless, the hungry and the destitute).

(c) McLeod Outreach Fund

The purpose of this fund is to provide funds for outreach use at the discretion of the Trustees as they respond to requests for ministry. The fund may not be used for support of the building or operations.

(d) Capital and Special Projects Fund

This fund was established to manage the stained glass windows projects and other special projects or designated purposes, such as commissioning new stained glass windows, musical instruments, icons, artwork and others.

(e) Hillman Garden Fund

The purpose of this fund is to improve and maintain attractive landscaping and gardens on the property of the Parish.

(f) Sustaining Ministries Fund

In 2004, the Trustees approved the establishment of an Income Stabilization Fund (now known as the Sustaining Ministries Fund). Non-designated bequests and donations of \$5,000 or more designated by the donor "to the greatest need" are first recognized in the Parish Ministry Fund, then transferred to the Sustaining Ministries Fund and reviewed by the Trustees for current or future year use.

---

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2020**

---

**4. Fund Descriptions - continued**

(g) Sabbatical Fund

The purpose of the Sabbatical Fund is to support senior staff when on sabbatical leave and to fund replacement staff costs if necessary.

(h) Curacy Fund

The Curacy Fund has been established to support a curacy program which could include salaries, training costs, courses, books, etc.

(i) Heritage Building Fund (formerly Restoration Fund)

The purpose of the Heritage Building Fund is to make funds available for capital building and maintenance projects. In January 2019, Cathedral Trustees approved a change in presentation of the Park Place Agreement within the financial statements to align the income from this agreement with the recommendation of the 1976 Task Force on Diocesan-Cathedral Relationships which states that "All moneys received by Christ Church Cathedral from Grander Developments Ltd., on and after 1 July 1976, should be construed as Capital Receipts and used by the Cathedral as a priority for maintenance, renovation and extension, as necessary, of Cathedral premises".

(j) Parish Nurse Fund

The purpose of this fund is to provide health and welfare resources to both the Parish and street ministry projects.

(k) Rector's Discretionary Fund

The purpose of this fund is to support the rector's initiatives in new areas to facilitate the growth and development of the Cathedral, outside of the annual operating budget.

**5. Investments**

	<u>2020</u>	<u>2019</u>
Investments are comprised of the following:		
Investment in the Diocese Consolidated Trust Fund	\$ 2,533,064	\$ 2,711,834
Investment held at the Vancouver Foundation	822,397	822,397
	<u>\$ 3,355,461</u>	<u>\$ 3,534,231</u>

Certain Endowment Fund investments are held at the Vancouver Foundation. As they are covered by restrictions which preclude their redemption and access to original capital, they are being carried at cost of \$822,397 (2019 - \$822,397). Their fair value at 31 December 2020 is \$1,138,020 (2019 - \$1,090,509).



**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Notes to the Financial Statements**  
For the Year Ended 31 December 2020

**6. Tangible Capital Assets**

	Cost	Accumulated Amortization	Net Book Value	
			2020	2019
Land and building	\$ 1	\$ -	\$ 1	\$ 1
Equipment	47,401	44,586	2,815	7,180
Computer equipment	21,266	14,655	6,611	4,146
	<u>\$ 68,668</u>	<u>\$ 59,241</u>	<u>\$ 9,427</u>	<u>\$ 11,327</u>

**7. Funds Held in Trust**

At 31 December 2020, the Parish held \$10,769 (2019 - \$7,878) collected on behalf of specific charities which had not yet been remitted to the beneficiaries. Total receipts and disbursements are as follows:

	Opening Balance	Receipts	Disbursements	Closing Balance
Primate's World Relief and Development Fund	\$ 3,491	\$ 17,803	\$ 14,000	\$ 7,294
Care and share	1,845	8,130	6,500	3,475
Other agencies	2,542	1,000	3,542	-
	<u>\$ 7,878</u>	<u>\$ 26,933</u>	<u>\$ 24,042</u>	<u>\$ 10,769</u>

**8. Deferred Revenue**

Revenue designated for specific purposes that the Parish received, for which no corresponding restricted fund is established, are deferred and are recognized when the expenses are incurred. The balances of these deferred revenues are as follows:

	Opening Balance	Contributions	Expenditures	Closing Balance
Choir tour fund	\$ 13,658	\$ 50	\$ -	\$ 13,708
Government subsidy - CEWS (Note 3)	-	149,447	-	149,447
Healing touch	3,859	3,900	3,504	4,255
Weddings and event deposit	5,981	9,104	6,704	8,381
Maundy Café	84,758	155,500	167,017	73,241
	<u>\$ 108,256</u>	<u>\$ 318,001</u>	<u>\$ 177,225</u>	<u>\$ 249,032</u>



---

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2020**

---

**9. Bank Term Loan**

On 24 February 2020, the Trustees of the Parish approved the arrangement of a credit facility with the Royal Bank of Canada under the following terms:

A \$1,600,000 term loan with interest at 3.07% per annum with blended monthly payments of \$13,143. The balance of the loan is due and payable on 25 February 2025.

Security for the above credit facilities is by way of a general security agreement constituting a first ranking security interest in all personal property of the Parish.

Principal repayments consist of the current and non-current portions as following:

	2020	2019
Bank term loan total	\$ 1,554,853	\$ 2,102,903
Less current portion	(111,555)	(2,102,903)
	<u>\$ 1,443,298</u>	<u>\$ -</u>

Annual principal repayments until maturity are as follows:

2021	\$ 111,555
2022	\$ 115,029
2023	\$ 118,610
2024	\$ 122,303
2025	\$ 1,087,356

**10. Park Place, Mortgage Receivable**

Pursuant to an agreement dated 31 October 1979, the Parish granted certain development rights, at no cost to the Parish, in exchange for the right to receive annual cash payments. Under the agreement these repayments amount to \$300,000 per annum from 2005 to 2023, and from 2024 to 2083 amounts to be determined based on 8% of market value of the Parish lands as if vacant and unencumbered. These annual payments are secured by a mortgage granted by the Owner in favour of the Parish for a term expiring in 2083.

---

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2020**

---

**11. Interfund transfers**

Interfund transfers to (from) the Parish Ministry Fund are comprised of the following:

Source	Purpose	Amount
Sustaining Ministries Fund	Close Sustaining Ministries CTF	\$ 4,779
Heritage Building Fund	Parish Ministry - Building	154,250
		<u>159,029</u>
Endowment Fund	Youth ministry	40,000
Fuller Fund	Maudny Café	3,000
O'Clery Fund	Maudny Café	3,000
Griffith Fund	Maudny Café	20,500
McLeod Outreach Fund	127 Society	34,000
Capital and Special Project Fund	Parish Ministry - Building	25,000
Curacy Fund	Curate	8,500
		<u>134,000</u>
Net transfers from Parish Ministry Fund to Reserve Funds		<u>\$ 293,029</u>

**12. Commitments**

The Parish holds lease agreement for an office photocopier. The annual minimum lease payments are as follows:

2021	\$ 3,252
2022	3,252
2023	3,252
2024	3,252
2025	<u>3,252</u>
	<u>\$ 16,260</u>

---

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2020**

---

**13. Pension Plans**

(a) General Synod Pension Plan

The Parish contributes to a multi-employer defined benefit pension plan (the “Plan”) administered by the Pension Office Corporation of the Anglican Church of Canada. The Plan covers clergy and some lay employees who work over 20 hours per week as well as the employees of the other participating organizations.

The Plan provides pension based on length of service and final average earnings. The annual funding requirements are determined in consultation with the actuaries to provide long-term stability of the Plan.

The Parish contributes 11.9% (2019 - \$11.9%) and the employees contribute 5.3% (2019 - 5.3%) of their stipend plus the greater of ½ stipend of housing allowance to the Plan.

(b) Lay Retirement Plan

The Parish also contributes to a multi-employer defined contribution pension plan administered by the Pension Office Corporation of the Anglican Church of Canada whereby employers and employees contributed at a defined rate. Some lay employees who work over 20 hours per week participate in this plan. The Parish contributes 5% (2019 - 5%) and the employees contribute 5% (2019 - 5%) of their salaries to the Plan.

Total pension plan expense for 2020 for both plans above amounted to \$53,980 (2019 - \$58,888).

**14. Financial Instruments**

The Parish is exposed to various risks through its financial instruments. The following analysis provides a measure of the Parish’s risk exposure and concentrations at the statement of financial position date, 31 December 2020.

(a) Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Parish is exposed to this risk mainly in respect of its accounts payable and accrued liabilities, funds held in trust, CEBA loan, and bank term loan. The Parish manages liquidity risk by maintaining adequate levels of cash. There has been no change to the risk exposure from the prior year.

---

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2020**

---

**14. Financial Instruments - continued**

(b) Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Parish's main credit risks relate to its cash and accounts receivable. The Parish manages credit risk on its cash by placing its cash with regulated financial institutions and assesses on a continuous basis, its receivables and writes off any amounts that are not collectible. Assessment for uncollectible amounts are performed by management and provided for. There has been no change to the risk exposure from the prior year.

(c) Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest risk and other price risk.

(d) Currency Risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The investment in the Diocese Consolidated Trust Fund includes a component denominated in foreign currency. In addition, as at 31 December 2020, cash of \$32,154 (2019 - \$34,057) was denominated in U.S. dollars and converted into Canadian dollars. There has been no change to the risk exposure from the prior year.

(e) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Parish is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed-rate instruments subject the Parish to a fair value risk while the floating-rate instruments subject it to a cash flow risk. The Parish does not use financial instruments to reduce its risk exposure. There has been no change to the risk exposure from the prior year.

(f) Other Price Risk

Other price risk is the risk that the fair value or future cash flow of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Parish is exposed to other price risk through its investments, which are held in professionally administered funds. These funds are subject to fluctuating returns based on the market and are exposed to the risk of market volatility. Risk has been assessed by management and an investment policy adopted to mitigate such market risk. There has been no change to the risk exposure from the prior year.

---

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2020**

---

**15. Impact of COVID-19**

In March 2020, the World Health Organization declared the COVID-19 outbreak to be a public health emergency. This pandemic has caused an increase in economic uncertainty that has led to volatility in international markets and disrupted business operations around the world. The Parish's primary source of revenue is derived from building use and donations. At the date of the Independent Auditors' Report, the Parish continued to receive a reduced amount of building use revenue and donations. Currently, management is unable to determine the extent to which COVID-19 will have a significant impact on future revenues, expenses or operations.



---

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Schedule 1 - Sabbatical Fund**  
For the Year Ended 31 December 2020

	2020	2019
<b>Opening balance</b>	<b>\$ 29,862</b>	<b>\$ 25,714</b>
<b>Revenues</b>		
Sabbatical Fund donations	-	100
Sabbatical Fund gain on investment	<u>4,008</u>	<u>4,048</u>
	<u>4,008</u>	<u>4,148</u>
<b>Excess of revenues over expenses</b>	<u>4,008</u>	<u>4,148</u>
<b>Closing balance</b>	<b>\$ 33,870</b>	<b>\$ 29,862</b>

---



---

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Schedule 2 - Sustaining Ministries Fund**  
For the Year Ended 31 December 2020

	2020	2019
<b>Opening balance</b>	<b>\$ 635</b>	<b>\$ 127,458</b>
<b>Revenues</b>		
Sustaining Ministries Fund gain on investment	<u>4,144</u>	<u>27,187</u>
<b>Excess of revenues over expenses</b>	<u>4,144</u>	<u>27,187</u>
<b>Transfers</b>	<u>(4,779)</u>	<u>(154,010)</u>
<b>Closing balance</b>	<b>\$ -</b>	<b>\$ 635</b>

---

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Schedule 3 - Heritage Building Fund**  
For the Year Ended 31 December 2020

	2020	2019
<b>Opening balance</b>	<u>\$ (278,897)</u>	<u>\$ (882,073)</u>
<b>Revenues</b>		
Heritage Building Fund donations	117,666	227,200
Park Place Agreement (Note 10)	300,000	300,000
Heritage Building Fund gain on investment	156,124	183,024
	<u>573,790</u>	<u>710,224</u>
<b>Expenses</b>		
Heritage Building Fund loan interest	49,843	58,296
Heritage Building Fund capital expenses	30,352	2,950
	<u>80,195</u>	<u>61,246</u>
<b>Excess of revenues over expenses</b>	<u>493,595</u>	<u>648,978</u>
<b>Transfers</b>	<u>(154,250)</u>	<u>(45,802)</u>
<b>Closing balance</b>	<u>\$ 60,448</u>	<u>\$ (278,897)</u>

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Schedule 4 - Endowment Fund**  
For the Year Ended 31 December 2020

	2020	2019
<b>Opening balance</b>	<u>\$ 820,830</u>	<u>\$ 784,371</u>
<b>Revenues</b>		
Endowment Fund income	37,555	36,459
<b>Excess of revenues over expenses</b>	<u>37,555</u>	<u>36,459</u>
<b>Transfers</b>	<u>(40,000)</u>	<u>-</u>
<b>Closing balance</b>	<u>\$ 818,385</u>	<u>\$ 820,830</u>

---

**CHRIST CHURCH PARISH VANCOUVER B.C.****Schedule 5 - Lang Music Fund**  
**For the Year Ended 31 December 2020**

	2020	2019
<b>Opening balance</b>	<b>\$ 118,658</b>	<b>\$ 108,021</b>
<b>Revenues</b>		
Music Fund income	2,962	3,843
Music Fund gain on investment	6,414	6,794
	<u>9,376</u>	<u>10,637</u>
<b>Expenses</b>		
Music Fund expenses	529	-
	<u>8,847</u>	<u>10,637</u>
<b>Excess of revenues over expenses</b>	<b>8,847</b>	<b>10,637</b>
<b>Closing balance</b>	<b>\$ 127,505</b>	<b>\$ 118,658</b>

---

**CHRIST CHURCH PARISH VANCOUVER B.C.****Schedule 6 - WISH Fund**  
**For the Year Ended 31 December 2020**

	2020	2019
<b>Opening balance</b>	<b>\$ 20,876</b>	<b>\$ 20,793</b>
<b>Revenues</b>		
WISH Fund income	716	876
	<u>716</u>	<u>876</u>
<b>Expenses</b>		
WISH Fund grants	1,591	793
	<u>1,591</u>	<u>793</u>
<b>Excess (deficiency) of revenues over expenses</b>	<b>(875)</b>	<b>83</b>
<b>Closing balance</b>	<b>\$ 20,001</b>	<b>\$ 20,876</b>

---

**CHRIST CHURCH PARISH VANCOUVER B.C.****Schedule 7 - Fuller Fund**  
**For the Year Ended 31 December 2020**

	2020	2019
<b>Opening balance</b>	<u>\$ 59,184</u>	<u>\$ 51,134</u>
<b>Revenues</b>		
Fuller Fund gain on investment	<u>7,897</u>	<u>8,050</u>
<b>Excess of revenues over expenses</b>	<u>7,897</u>	<u>8,050</u>
<b>Transfers</b>	<u>(3,000)</u>	<u>-</u>
<b>Closing balance</b>	<u>\$ 64,081</u>	<u>\$ 59,184</u>

---

**CHRIST CHURCH PARISH VANCOUVER B.C.****Schedule 8 - O'Clery Fund**  
**For the Year Ended 31 December 2020**

	2020	2019
<b>Opening balance</b>	<u>\$ 57,146</u>	<u>\$ 49,373</u>
<b>Revenues</b>		
O'Clery Fund gain on investment	<u>7,623</u>	<u>7,773</u>
<b>Excess of revenues over expenses</b>	<u>7,623</u>	<u>7,773</u>
<b>Transfers</b>	<u>(3,000)</u>	<u>-</u>
<b>Closing balance</b>	<u>\$ 61,769</u>	<u>\$ 57,146</u>

---

**CHRIST CHURCH PARISH VANCOUVER B.C.****Schedule 9 - Pence Fund**  
**For the Year Ended 31 December 2020**

	2020	2019
<b>Opening balance</b>	\$ 57,439	\$ 49,626
<b>Revenues</b>		
Pence Fund gain on investment	7,710	7,813
<b>Excess of revenues over expenses</b>	7,710	7,813
<b>Closing balance</b>	\$ 65,149	\$ 57,439

---

**CHRIST CHURCH PARISH VANCOUVER B.C.****Schedule 10 - Griffiths Fund**  
**For the Year Ended 31 December 2020**

	2020	2019
<b>Opening balance</b>	\$ 134,414	\$ 116,418
<b>Revenues</b>		
Griffiths Fund gain on investment	17,719	18,328
<b>Expenses</b>		
Griffiths Fund expenses	-	332
<b>Excess of revenues over expenses</b>	17,719	17,996
<b>Transfers</b>	(20,500)	-
<b>Closing balance</b>	\$ 131,633	\$ 134,414



---

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Schedule 11 - MacLeod Outreach Fund**  
For the Year Ended 31 December 2020

	2020	2019
<b>Opening balance</b>	<u>\$ 405,120</u>	<u>\$ 379,358</u>
<b>Revenues</b>		
MacLeod Outreach Fund gain on investment	<u>53,844</u>	<u>59,762</u>
<b>Excess of revenues over expenses</b>	<u>53,844</u>	<u>59,762</u>
<b>Transfers</b>	<u>(34,000)</u>	<u>(34,000)</u>
<b>Closing balance</b>	<u>\$ 424,964</u>	<u>\$ 405,120</u>

---

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Schedule 12 - Parish Nurse Fund**  
For the Year Ended 31 December 2020

	2020	2019
<b>Opening balance</b>	<u>\$ 2,929</u>	<u>\$ 2,531</u>
<b>Revenues</b>		
Parish Nurse Fund gain on investment	<u>393</u>	<u>398</u>
<b>Excess of revenues over expenses</b>	<u>393</u>	<u>398</u>
<b>Closing balance</b>	<u>\$ 3,322</u>	<u>\$ 2,929</u>

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Schedule 13 - Capital and Special Projects**  
For the Year Ended 31 December 2020

	2020	2019
<b>Opening balance</b>	<b>\$ 176,806</b>	<b>\$ 154,892</b>
<b>Revenues</b>		
Capital and Special Projects Fund donations	28,205	10,580
Capital and Special Projects gain (loss) on investment	11,115	(84)
	<u>39,320</u>	<u>10,496</u>
<b>Expenses</b>		
Capital project expenses	26,866	44,548
	<u>26,866</u>	<u>44,548</u>
<b>Excess (deficiency) of revenues over expenses</b>	<u>12,454</u>	<u>(34,052)</u>
<b>Transfers</b>	<u>(25,000)</u>	<u>55,966</u>
<b>Closing balance</b>	<b>\$ 164,260</b>	<b>\$ 176,806</b>

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Schedule 14 - Curacy Fund**  
For the Year Ended 31 December 2020

	2020	2019
<b>Opening balance</b>	<b>\$ 34,720</b>	<b>\$ 26,348</b>
<b>Revenues</b>		
Curacy Fund gain on investment	4,526	3,372
	<u>4,526</u>	<u>3,372</u>
<b>Excess of revenues over expenses</b>	<u>4,526</u>	<u>3,372</u>
<b>Transfers</b>	<u>(8,500)</u>	<u>5,000</u>
<b>Closing balance</b>	<b>\$ 30,746</b>	<b>\$ 34,720</b>

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Schedule 15 - Hillman Garden Fund**  
For the Year Ended 31 December 2020

	2020	2019
<b>Opening balance</b>	\$ 6,408	\$ 2,265
<b>Revenues</b>		
Hillman Garden Fund donations	100	4,050
Hillman Garden Fund gain (loss) on investment	860	(7)
	<u>960</u>	<u>4,043</u>
<b>Expenses</b>		
Hillman Garden Fund expenses	-	2,040
	<u>-</u>	<u>2,040</u>
<b>Excess of revenues over expenses</b>	<u>960</u>	<u>2,003</u>
<b>Transfers</b>	<u>-</u>	<u>2,140</u>
<b>Closing balance</b>	<u>\$ 7,368</u>	<u>\$ 6,408</u>

**CHRIST CHURCH PARISH VANCOUVER B.C.**  
**Schedule 16 - Rector's Discretionary Fund**  
For the Year Ended 31 December 2020

	2020	2019
<b>Opening balance</b>	\$ 38,171	\$ -
<b>Revenues</b>		
Rector's Discretionary Fund donations	11,797	38,212
Rector's Discretionary Fund gain (loss) on investment	4,793	(41)
	<u>16,590</u>	<u>38,171</u>
<b>Excess of revenues over expenses</b>	<u>16,590</u>	<u>38,171</u>
<b>Closing balance</b>	<u>\$ 54,761</u>	<u>\$ 38,171</u>

**CHRIST CHURCH PARISH**  
**TREASURER'S FINANCIAL SUMMARY - PARISH MINISTRY FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	2020			2019		
	Actual	Budget	Variance	Actual	Variance	%
<b>EXPENSES</b>						
1. Staffing	1,084,671	1,262,772	- 178,101	1,197,756	113,085	9%
2. Administration	102,671	124,200	- 21,529	125,512	22,841	18%
3. Building and Events	201,131	301,280	- 100,149	258,727	57,596	22%
4. Ministries and Outreach	312,142	507,460	- 195,318	493,960	181,818	37%
<b>5. TOTAL EXPENSES</b>	<b>1,700,615</b>	<b>2,195,712</b>	<b>- 495,097</b>	<b>2,075,955</b>	<b>375,340</b>	<b>18%</b>
<b>OPERATIONAL INCOME</b>						
6. Received Donations	875,297	983,408	- 108,111	931,306	56,009	6%
7. Foundation & Non Received Donations	50,813	133,140	- 82,327	114,333	63,520	56%
8. Building use Donations	38,786	109,000	- 70,214	106,480	67,694	64%
9. Parish events and sales	8,543	32,500	- 23,957	22,639	14,096	62%
10. Other Grants & Outreach Donations	186,250	165,164	21,086	193,631	7,381	4%
11. Investment Income	23,155	10,000	13,155	27,428	4,273	16%
12. Government Subsidies - CEWS	120,163		120,163	-	120,163	
13. Government Subsidies - CEBA	10,000		10,000	-	10,000	
<b>14. Total Operational Income</b>	<b>1,313,007</b>	<b>1,433,212</b>	<b>- 120,205</b>	<b>1,395,817</b>	<b>82,810</b>	<b>6%</b>
Grants from Endowment and Reserve Funds						
15. Undesignated Bequests	94,655		94,655	512,567	417,912	82%
16. Park Place agreement - current year		300,000	- 300,000	75,000	75,000	100%
prior year		225,000	- 225,000	-	-	
17. Reserve Funds	293,029	237,500	55,529	95,706	197,323	-206%
18. Total Grants, Transfers and Reserves	387,684	762,500	- 374,816	683,273	295,589	43%
<b>19. TOTAL INCOME</b>	<b>1,700,691</b>	<b>2,195,712</b>	<b>- 495,021</b>	<b>2,079,090</b>	<b>378,399</b>	<b>18%</b>
<b>20. NET INCOME (LOSS)</b>	<b>76</b>	<b>-</b>	<b>76</b>	<b>3,135</b>	<b>3,059</b>	<b>98%</b>

# THE NARRATIVE BUDGET

## THE 2021 CATHEDRAL FUND FOR MISSION AND MINISTRY

### MINISTRIES & OUTREACH

2020 BUDGET: 507,460

2020 ACTUAL: 312,142

2021 BUDGET: 428,440

- Worship services
- Music
- Children, Youth & Family programs and activities
- Weddings
- Memorials / Funerals
- Creating community through feeding the hungry
- Engaging in social justice
- Learning through study and Christian education programs
- Striving for right relationship with Indigenous communities
- Doing our part: supporting Anglican ministries in Vancouver and across Canada
- Crossing ecumenical borders: dialogue with our brothers and sisters in other faith practices

### DID YOU KNOW?

IN 2021, THE CATHEDRAL WILL CONTRIBUTE \$236,388 TO DIOCESAN & NATIONAL CHURCH MINISTRY THROUGH THE DIOCESAN ASSESSMENT PROGRAM.

### DID YOU KNOW?

75 VOLUNTEERS PREPARED 8,594 MEALS, DISTRIBUTED 197 GROCERY HAMPERS AND 485 GIFT CARDS TO HOUSEHOLDS WITH MAUNDY CAFÉ GUESTS IN 2020.

### CATHEDRAL MINISTRIES & OUTREACH REPRESENTS THE VALUE OF FULFILLING THE PARISH'S VISION AND MISSION

THE CATHEDRAL MAKES SIGNIFICANT INVESTMENTS IN MINISTRY INCLUDING:

- Continued support of the Cathedral's street ministry — the Maundy Café
- Worship 52 Sundays/year, daily Eucharist and Holy Day festivals with the music ministry of the Cathedral choir
- Children, Youth and Family ministry (pre-pandemic shutdown)
- Pastoral Care: ministries of visiting and healing
- Advocating for social justice
- Healing Touch, Healing Prayer and Prayer Shawl ministries
- Lifelong learning — education and Christian formation for children, youth and adults

The Cathedral welcomes families as they celebrate life's transitions in joy and sorrow. Weddings, memorial services and funerals are an important part of the Cathedral's work and witness.

The Maundy Café is an integral part of the Cathedral's community outreach vision of feeding the hungry, creating community and breaking down social barriers through the sharing of a meal.

In addition to donors like you, the Cathedral has been fortunate to work in partnership with other community organizations that support the Maundy Café.

IN 2020, THE MAUNDY CAFÉ RECEIVED GRANTS FROM:

- Vancouver Foundation
- Community Food Centres Canada

However, they are not eligible for either of these grants in 2021 and we are trying to make up this shortfall.

CHRIST CHURCH CATHEDRAL ALSO PARTNERS IN MINISTRY AND CONTRIBUTES FINANCIAL SUPPORT TO:

- 127 Society for Housing
- Vancouver School of Theology
- Sorrento Centre
- Diocesan & National church ministry

One of the many privileges the Cathedral has as a diocesan parish is to receive, and forward donations received in support of the Diocesan Care + Share program and the Primates World Relief and Development Fund (PWRDF). As a parish, the Cathedral also supports the work of the wider church through monthly income sharing with the Diocese of New Westminster and it is this that accounts for the increase in the budget over actual.



**CHRIST CHURCH PARISH**  
**PROPOSED BUDGET - PARISH MINISTRY FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	2020		2021		
	Actual	Budget	Budget	Change	%
<b>EXPENSES</b>					
1. Staffing	1,084,671	1,262,772	1,177,490	92,819	8%
2. Administration	102,671	124,200	100,521	- 2,150	-2%
3. Building and Events	201,131	301,280	289,458	88,327	31%
4. Ministries and Outreach	312,142	507,460	428,440	116,298	27%
<b>5. TOTAL EXPENSES</b>	<b>1,700,615</b>	<b>2,195,712</b>	<b>1,995,909</b>	<b>295,294</b>	<b>15%</b>
<b>OPERATIONAL INCOME</b>					
6. Receipted Donations	875,297	983,408	974,475	99,178	10%
7. Foundation & Non Receipted Donations	50,813	133,140	28,000	- 22,813	-81%
8. Building use Donations	38,786	109,000	65,000	26,214	40%
9. Parish events and sales	8,543	32,500	27,300	18,757	69%
10. Other Grants & Outreach Donations	186,250	165,164	183,433	- 2,817	-2%
11. Investment Income	23,155	10,000	19,200	- 3,955	-21%
12. Government Subsidies - CEWS	120,163		175,000	54,837	31%
13. Government Subsidies - CEBA	10,000		-	10,000	
14. Total Operational Income	1,313,007	1,433,212	1,472,408	159,401	11%
Grants from Endowment and Reserve Funds					
15. Undesignated Bequests	94,655		-	94,655	
16. Park Place agreement - current year		300,000	300,000	300,000	100%
prior year		225,000			
17. Reserve Funds	293,029	237,500	223,501	- 69,528	-31%
18. Total Grants, Transfers and Reserves	387,684	762,500	523,501	135,817	26%
<b>19. TOTAL INCOME</b>	<b>1,700,691</b>	<b>2,195,712</b>	<b>1,995,909</b>	<b>295,218</b>	<b>15%</b>
<b>20. NET INCOME (LOSS)</b>	<b>76</b>	<b>-</b>	<b>-</b>	<b>- 76</b>	

## STAFFING & ADMINISTRATION

2020 BUDGET: \$1,386,972

2020 ACTUAL: \$1,187,342

2021 BUDGET: \$1,278,011

- Compensation & benefits
- Payroll costs
- Professional development
- Stewardship, communications & administration

## DID YOU KNOW?

THE LIFE & WITNESS OF THE PARISH  
ARE COMMUNICATED THROUGH:

- Email newsletter once week | Sign up online at [thecathedral.ca/contact](http://thecathedral.ca/contact) and click on the Sign up for the Cathedral Newsletter button on the page.
- St. Brigid's | Sign up online at [stbrigid.ca](http://stbrigid.ca).
- Children, Youth, & Families | Contact the Rev. Jonathan Pinkney at [jonathan@thecathedral.ca](mailto:jonathan@thecathedral.ca) to sign up.

## BUILDING & EVENTS

2020 BUDGET: \$301,280

2020 ACTUAL: \$201,131

2021 BUDGET: \$289,458

- Regular and Preventative Maintenance
- Annual operating costs

## CHRIST CHURCH CATHEDRAL CONTINUES TO BE HOME FOR:

2 choirs in residence:

- Vancouver Children's Choir
- Good Noise Vancouver Gospel Choir

A Cathedral-sponsored music & literary series called: *Spotlight*.

Christ Church Cathedral is an ongoing venue for:

- Early Music Vancouver
- West Coast Symphony
- Suzuki Elders
- VSO School of Music
- Vancouver Welsh Men's Choir
- ...and more!

Up to 85% of budgeted staff time is dedicated to the development, support and leadership of the ministries and services held at the Cathedral. In living up to the Parish mission and vision, we continue our multi-year commitment to bring all staff positions up to a living wage.

Last year was one of transition and some positions were vacant for part of the year. This budget includes a range of full-time and part-time positions.

### Ordained Priests, Deacons & Honorary Priests

- Cathedral Dean and Rector, Vicar, Pastor of St. Brigid's & Maundy Café and Curate
- Ordained deacons (3)
- 10 honorary priests (volunteer)

### Music Ministry

- Organist & Director of Music

### Education Ministry

- Once we are allowed full gatherings: Youth Ministry Coordinator, Godly Play Assistant, Nursery assistants (2)

### Administration & Building

- Building Services Manager, Communications Director, Director of Finance, Ministry Innovation and Parish Administration
- Finance Administrator, Communications Designer, Food and Hospitality Coordinator, Events Manager, and Custodians (4)

We made significant changes to upgrade our website to better showcase the Cathedral and our events.

The budgeted increase in this area is primarily due to transition back to 100% staffing. (Pastor of St. Brigid and Maundy Café went from half time to full time and the Director of Finance was vacant for several months). There is also a 2% cost of living increase for staff part way through the year.

Pre-pandemic the Cathedral's doors were open 7 days a week, rain or shine and the building and grounds ministry ensures that the Cathedral building is safe, clean, and efficiently run. We hope to be back to 7 days a week openings soon.

A key parish priority is on the long-term maintenance of this historic downtown heritage building. Included in this budget is \$100,000 for the lighting project.

The Cathedral has partnerships and relationships with many local community groups and performing arts organizations that contribute to the Cathedral's vitality in the city through their community service and public performances. Each group shares in the responsibility of stewardship for this Heritage building through building use donations. A strategic plan developed in 2010 projects growing numbers of arts and community organizations having their activities scheduled at the Cathedral and this plan is still in use today within COVID-19 limits. Soon occasional concerts, dinners or other events bringing vitality and fun back into the life of a parish and will contribute to building community.

## FUNDING THE CATHEDRAL VISION & MINISTRY

### OPERATIONAL INCOME & GRANTS FROM ENDOWMENT & RESERVE FUNDS

2020 BUDGET: \$2,195,712

2020 ACTUAL: \$1,700,615

2021 BUDGET: \$1,995,909

- Receipted donations from:
  - Parishioner offering
  - Friends of the Cathedral
  - Visitors
- Foundation & non-receipted donations
- Building use donations
- Parish events
- Weddings & Funerals
- Maundy Café partner grants
- PWRDF & Care + Share flow through donations
- Investment income

## DID YOU KNOW?

THE CATHEDRAL DONORS CONTRIBUTED \$26,933 IN DONATIONS TO CARE + SHARE AND THE PRIMATES WORLD RELIEF AND DEVELOPMENT FUND (PWRDF) IN 2020. THESE DONATIONS WILL JOIN THOSE FROM PARISHES ACROSS THE DIOCESE AND ACROSS CANADA TO SUPPORT THE MINISTRY OF THE WIDER CHURCH.

## DID YOU KNOW?

IN THE LAST FOUR YEARS, CHRIST CHURCH CATHEDRAL HAS RECEIVED \$1,304,626 IN ESTATE LEGACY GIFTS.

God's work can continue to flourish here thanks to the annual stewardship by members of the Cathedral Parish. Donors give through automatic debit, monthly credit card, weekly cheque/cash, PayPal and donations of securities. Our donors have been generous, and their gifts are growing and recognized with gratitude.

Friends of the Cathedral from across North America and around the world, support the work and mission of Christ Church Cathedral. All our visitors are invited to make a gift in support of the Cathedral's work. As much as possible this offering is receipted and the Cathedral's goal is to keep in touch with all who have expressed interest and support.

To sustain ministry and invest in the growth of the congregation, donations are supplemented by Endowment & Reserve Funds. These funds are designated to support Cathedral Music and Ministry, Mission and Service, the Heritage Building and the Sustaining Ministry Fund. Christ Church Cathedral has restricted and unrestricted reserve funds of \$2,247,309.

### THESE FUNDS EXIST FOR THE FOLLOWING PURPOSES:

1. Growth of donor base in annual financial stewardship so that a greater percentage of the entire annual costs of Cathedral mission and ministry are provided by members and friends; and,
2. Growth in legacy stewardship so that annual giving can continue to be supplemented and extraordinary building costs can be met without an unreasonable strain on annual budgets.

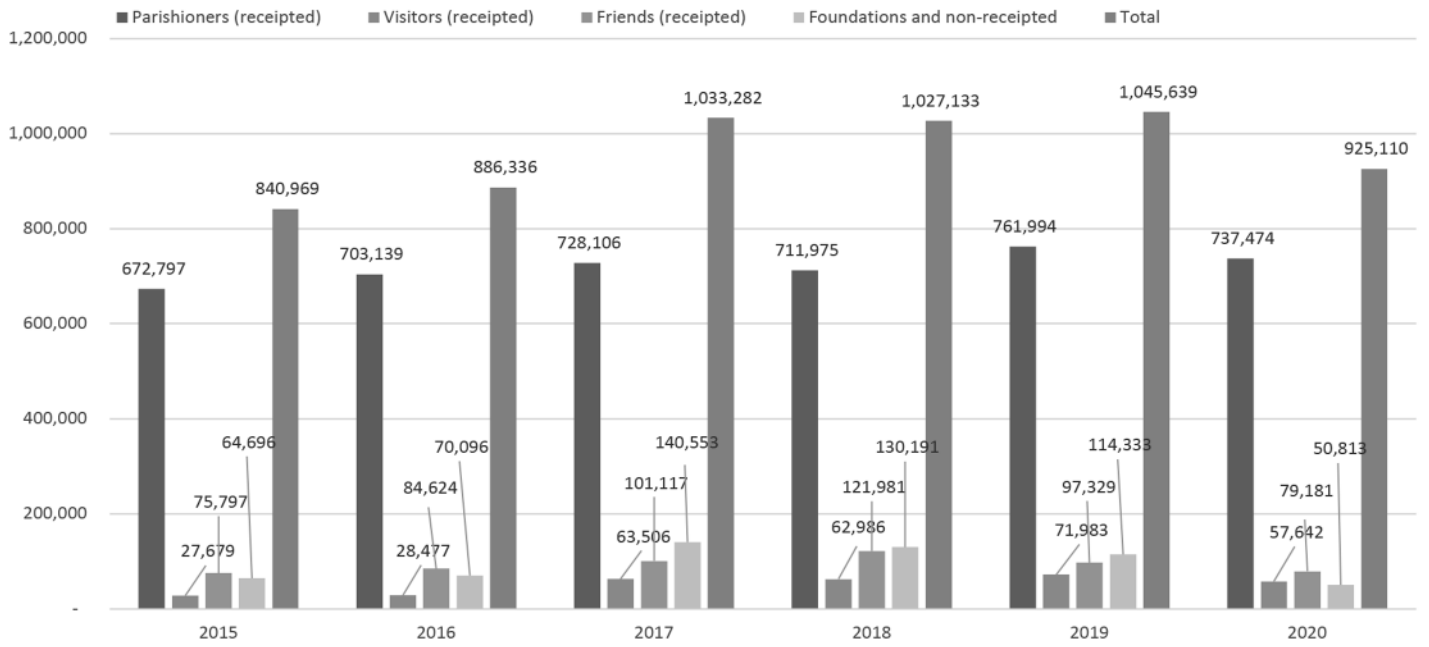
### THE CATHEDRAL ENDOWMENT FUND ADMINISTRATORS AND TRUSTEES HAVE DESIGNATED THE FOLLOWING ENDOWMENT AND RESERVE FUNDS, TO SUPPORT THE FOLLOWING MINISTRIES AND PROJECTS:

- Youth Ministry—Endowment Fund
- Maundy Café—Griffiths, Fuller and O'Clery Funds
- Truth & Reconciliation—Pence Fund
- Curate—Curacy Fund
- 127 Society for Housing—MacLeod Outreach Fund
- Building maintenance & operation—Heritage Building Fund

The increase to the Cathedral's 2021 Ministry and Outreach will be funded primarily through \$523,500 from Cathedral Endowment & Reserve Funds (last years budget was for \$763,000 and actual was \$387,684).

The Diocese, which oversees the payroll for our full-time employees, applied for a CEWS grant for the last quarter of 2020 and did not qualify. However, the Diocese resubmitted and was notified after year end that their revised application was accepted. We were notified in mid-February that we should expect an amount from the Diocese in the near future. The position of Trustees and Officers is that this amount should be applied in 2021 when it is received, as our books were closed, our audit was completed for 2020 and as of that time we had no written guarantee of any amounts to be received. Therefore, the Trustees decided to apply it to 2021.

## OFFERING AND DONATIONS (WITHOUT BEQUESTS)





.....

WE ARE A BLESSED AND A PILGRIM PEOPLE  
BOUND FOR THE KINGDOM OF GOD.

.....



CHRIST CHURCH CATHEDRAL  
Vancouver, BC • *Open Doors, Open Hearts, Open Minds*

MAILING ADDRESS: 690 Burrard Street, Vancouver, BC V6C 2L1  
PHONE: 604.682.3848 | EMAIL: [reception@thecathedral.ca](mailto:reception@thecathedral.ca)