

HOW THE DIOCESAN ASSESSMENT BENEFITS ST. MARY'S

Donations and any form of revenue to St. Mary's are assessed at 16.5%.
Bequests (made before or after death) to St. Mary's are assessed at 10%

Any expenditures of a capital nature, i.e. new appliances, renovations, new furniture/fixture purchases are deducted from the total revenue lowering the overall assessment.

We are assisted financially with a reduced insurance premium and many administrative costs associated with Safe Church compliance necessary for insurance coverage and liabilities as well as assistance for any insurance claims.

The Diocese also manages our payroll compliance, benefits on behalf of employees, tax deductions etc., T4 slips for CRA, along with a detailed accounting of all Electronic Plate Offerings relieving the Church of costly bookkeeping and record keeping requirements. We receive assistance with any CRA and accounting questions we may have as well as any legal HR questions.

The Diocese provides a higher interest rate than the local banks on all our chequing account funds.

We also receive great support through communications of website assistance, emails, communication across the Diocese as well as shared online calendars. Clergy receive support in many forms – Clergy Days, Clergy Conference, clergy retreats, counselling, etc. Selinde, KAT, the wardens and treasurer make regular use of the expertise and support available through the Synod office staff.

For the years 2015, 2016, 2017, 2018 and 2019, St. Mary's received **\$48,060.00** from the Diocese in the form of grants. For these same years, our Diocesan Assessment was a total of **\$99,120.92**. In other words, St. Mary's received **48.5%** return on our Assessment. Even in this current year, St. Mary's has already received grants of \$2,500.00. We have been more than blessed and well-supported by the Diocese and continue to be so in numerous ways.

September 22, 2020