

Diocese of Edmonton Proposed Financial Plan 2020

SUMMARY

	General	Flow Through/ Restricted	2020 Budget	2019 Budget	2020 Special Funds	Total inc Special Funds
Revenue	\$867,296	\$87,500	\$954,796	\$ 1,015,500	\$59,096	\$1,013,892
Expenditures						
Operations	431,293	-	431,293	541,085	19,981	451,274
Assessments & Transfer	224,621	-	224,621	247,619	-	224,621
Parish Support & Outreach	211,698	87,500	299,198	227,700	295,528	594,726
	\$867,611	\$87,500	\$955,111	\$ 1,016,404	\$315,509	\$1,270,621
Surplus (Deficit)	-\$315	\$0	-\$315	-\$904	-\$256,413	-\$256,729

**Diocese of Edmonton
Proposed Financial Plan 2020 Revenue Worksheet**

	General	Flow Through/ Restricted	2020 Budget	2019 Budget	2020 Special Funds	Total inc Special Funds		
Planned Revenue								
Assessment & Apportionment	831,000		831,000	900,000		831,000	81.96%	Request \$898,000
Unrestricted Donations	12,000		12,000	12,000		12,000	1.18%	
Reach Donations (diocesan share)					12,621	12,621	1.24%	
Diocesan Development Fund Transfer					0	0	0.00%	Suspended for 2020
Deferred Revenue (Justice Camp)	8,296		8,296			8,296	0.82%	
Staff Secondment	12,000		12,000			12,000	1.18%	
Interest Income	4,000		4,000	8,500	46,475	50,475	4.98%	
	867,296		867,296	920,500	59,096	926,392	91.37%	
Flow Through Revenue								
Synod Registration Fees							0.00%	
Educational Chaplaincy Donations		20,000	20,000	32,500		20,000	1.97%	
Grant to ICPM		15,000	15,000	15,000		15,000	1.48%	New England Company
Anglican Messenger		8,000	8,000	8,000		8,000	0.79%	National and Diocese of Athabasca
Clergy Retreats & Conferences		31,500	31,500	31,500		31,500	3.11%	
King's University		5,000	5,000			5,000	0.49%	
St John's Legacy		8,000	8,000	8,000		8,000	0.79%	
	0	87,500	87,500	95,000	0	87,500	8.63%	
TOTAL REVENUE	867,296	87,500	954,796	1,015,500	59,096	1,013,892	100.00%	

Diocese of Edmonton
Proposed Financial Plan 2020 Expenditure Worksheet

	General	Flow Through/ Restricted	2020 Budget	2019 Budget	2020 Special Funds	Total inc Special Funds		
Operations Expenditures								
Synod Office								
Salaries & Benefits	348,618		348,618	458,810	6,000	354,618	27.91%	Bishopric Endowment interest
Staff Development	1,000		1,000	1,000		1,000	0.08%	Miscellaneous Staff Training
Supplies, Printing, Postage & Misc.	23,000		23,000	23,000		23,000	1.81%	Supplies and lease costs for equipment
Phone & Fax	3,400		3,400	3,000		3,400	0.27%	Phone system, fax and long distance
Office Accommodation	23,400		23,400	23,400		23,400	1.84%	Monthly rent of \$1,950
Key Officer Insurance	750		750	750		750	0.06%	
Diocesan Properties								
Insurance	1,500		1,500	1,000		1,500	0.12%	
Storage					2,506	2,506		
Professional Fees								
Review Engagement	3,825		3,825	3,825	11,475	15,300	1.20%	Total expected fee
Legal	5,000		5,000	5,000		5,000	0.39%	
Travel & Other	14,000		14,000	14,000		14,000	1.10%	Travel: Bishop, staff, Archdeacons
Diocesan Synod							0.00%	
General Synod 2022	4,400		4,400	5,600		4,400	0.35%	
Lambeth Conference 2020								
Core Support			0	645		0	0.00%	Per General Synod Guideline
Travel Reserve	2,400		2,400	410		2,400	0.19%	Airfare
Bursaries			0	645		0	0.00%	Included in Core Support
Sub-total Operations Expenditures	431,293	0	431,293	541,085	19,981	451,274	35.52%	
Assessments & Transfer								
General Synod Assessment & Apportionment	211,638		211,638	196,700		211,638	16.66%	2020 211,638 = 19% of GS Prop Giving Base
Provincial Synod Assessment	12,983		12,983	12,109		12,983	1.02%	Per Provincial Synod Request
Diocesan Development Fund Transfer			0	38,810		0	0.00%	Suspended for 2020
Sub-total Assessments & Transfer	224,621		224,621	247,619		224,621	17.68%	

Diocese of Edmonton
Proposed Financial Plan 2020 Expenditure Worksheet

	General	Flow Through/ Restricted	2020 Budget	2019 Budget	2020 Special Funds	Total inc Special Funds		
Parish Support & Outreach								
Inner City Ministry	25,500	15,000	40,500	28,500		40,500	3.19%	Budget support plus NE Company Grant
Indigenous Ministry	83,519		83,519	24,000	14,000	97,519	7.67%	Reach support reduced
Youth Ministry		1,500	1,500	8,000	81,895	83,395	6.56%	
Parish Support								
Aided Parishes					73,348	73,348	5.77%	Rural Ministry Initiative
Rural parishes insurance	1,200		1,200	2,200		1,200	0.09%	
Ministry Development	35,000	5,000	40,000	30,500	66,269	106,269	8.36%	Includes curacy
Anglican Messenger	7,000	8,000	15,000	15,000		15,000	1.18%	
Clergy Retreats & Conferences		31,500	31,500	31,500		31,500	2.48%	Full revenue offset
Other educational events	4,000		4,000	4,000		4,000	0.31%	
Clergy sabbatical leaves					18,000	18,000	1.42%	Steer Fund interest
Theological students					4,000	4,000	0.31%	
Greater Edmonton Alliance	8,000		8,000	8,000		8,000	0.63%	
Buyé Partnership	9,000		9,000	9,000		9,000	0.71%	1% of Apportionment
Hospital Chaplaincy								
Salary & Benefits	31,979	6,500	38,479	28,000		38,479	3.03%	Increased to 0.5 FTE
Travel, parking, supplies	500		500	500		500	0.04%	
Refugee Coordinator	1,000		1,000	1,000		1,000	0.08%	
Educational Chaplaincy		20,000	20,000	32,500	35,016	55,016	4.33%	Donations down
Youth Camp					3,000	3,000		
Ministry Training	5,000		5,000	5,000		5,000	0.39%	Clergy and Lay Min Educ'n and Training
Sub-Total Parish Support & Outreach	211,698	87,500	299,198	227,700	295,528	594,726	46.81%	
TOTAL EXPENDITURES	867,611	87,500	955,111	1,016,404	315,509	1,270,621	100.00%	

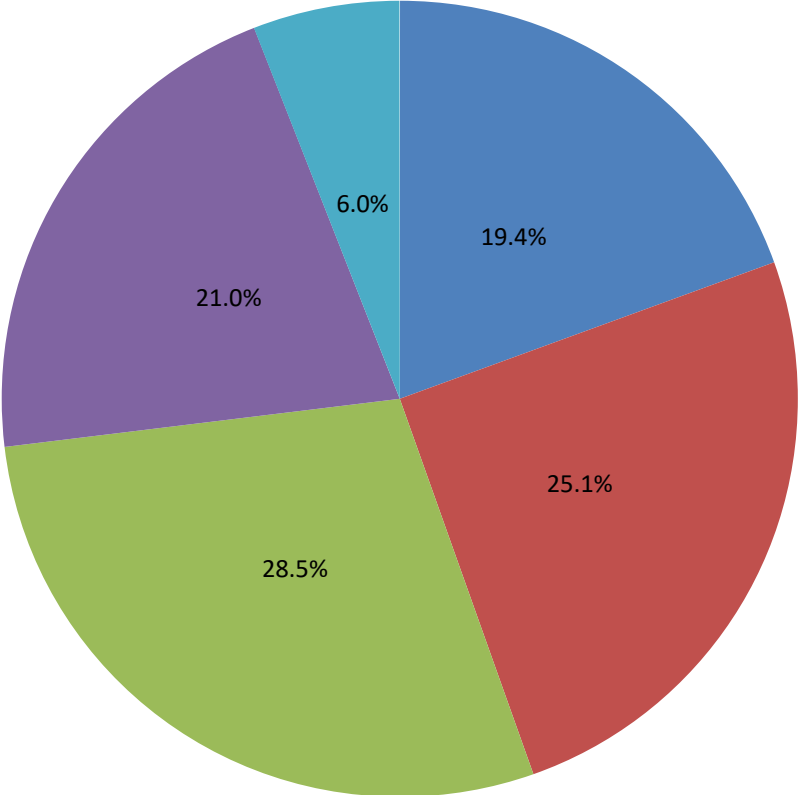
**Diocese of Edmonton
Proposed Financial Plan 2020
Special Funds Continuity Schedule**

	Residential Schools Settlement	Rural Ministry Initiative	Reach	CTF Diocesan Funds	DDF Ministry Fund*	Total
Balance December 31, 2018	47,279	69,510	101,859	1,213,724	178,930	1,611,302
Activity during 2019 (projected)						
Contributions		127,608	151,196	2,388	152,600	433,792
Disbursements	(33,097)	(196,813)	(208,253)	(78,521)	(174,257)	(690,941)
Interest				24,274	18,000	42,274
Projected Balance December 31, 2019	14,182	305	44,802	1,161,865	175,273	1,396,427
Activity during 2020 (budgeted)						
Contributions			12,621		0	12,621
Disbursements:						
Indigenous Ministries	(14,000)					(14,000)
Rural Ministry			(38,156)		(37,698)	(75,854)
Ministry Development			(17,551)		(48,718)	(66,269)
Youth Ministry				(3,000)	(81,895)	(84,895)
Bishop				(6,000)		(6,000)
Clergy Sabbaticals				(18,000)		(18,000)
Professional Fees				(7,650)	(3,825)	(11,475)
Theological Students				(4,000)		(4,000)
Educational Chaplaincy				(35,016)		(35,016)
Total Disbursements	(14,000)	0	(55,707)	(73,666)	(172,136)	(315,509)
Interest				46,475		46,475
Projected Balance December 31, 2020	182	305	1,716	1,134,674	3,137	1,140,014

* The DDF Ministry Fund is the portion of the Diocesan Development Fund that is available for expenditure on ministry.
Pursuant to Canon 10.21A, unallocated funds in excess of \$750,000 at the previous year end may be allocated for ministry purposes.

Marks of Mission	Amount	Percent	Bishop	Exec	Treas	Office
Good News	\$ 246,813	19.4%	10%	5%	20%	20%
Nurture believers	\$ 319,300	25.1%	30%	30%	25%	25%
Loving service	\$ 362,316	28.5%	25%	30%	25%	25%
Justice	\$ 266,414	21.0%	25%	30%	20%	20%
Environment	\$ 75,777	6.0%	10%	5%	10%	10%
Total	\$ 1,270,621	100%	100%	100%	100%	100%

Marks of Mission



■ Good News ■ Nurture believers ■ Loving service ■ Justice ■ Environment