

## NOTES TO THE FINANCIAL STATEMENT

JUNE 2017

### FIRST UNITED CHURCH – HANNA

1. We received the annual contribution from the Mohl Fund on May 1<sup>st</sup>. I sent a thank you letter to the family.
2. It was brought to my attention by Leila that she is in a higher pay rate category than she thought when I entered the payroll changes in January. Category D is what I entered her as (8-10 years' service -  $\$40509 \times 10\% = \$44559.90$  annually). She is actually in category E (11-13 years' service -  $\$42114 \times 10\% = 46325.40$  annually.) which I confirmed with the head office. The head office and I made the necessary changes – she will be paid  $\$736.10$  retroactive for Jan-May 2017 on her next pay. Her pay in June will reflect her new pay rate. This will increase the proposed budget by  $\$1765.50$  for the ministers salary plus a slight increase to pension and benefit payments going forward due to the increase.
3. As this is our last meeting before the summer months, I would like to have a motion on the books in case we run short of funds over the summer. We have around  $\$5700$  in the operating right now. We will have another installment from the thrift store in July of  $\$6,250$  as well as a discretionary  $\$5,000$  that may be accessible from the thrift store if needed. But with offerings being so low and no fundraising over the summer months, I would like to ask that I be able to access up to  $\$10,000$  if needed from the UC investment to cover summer shortfall.