

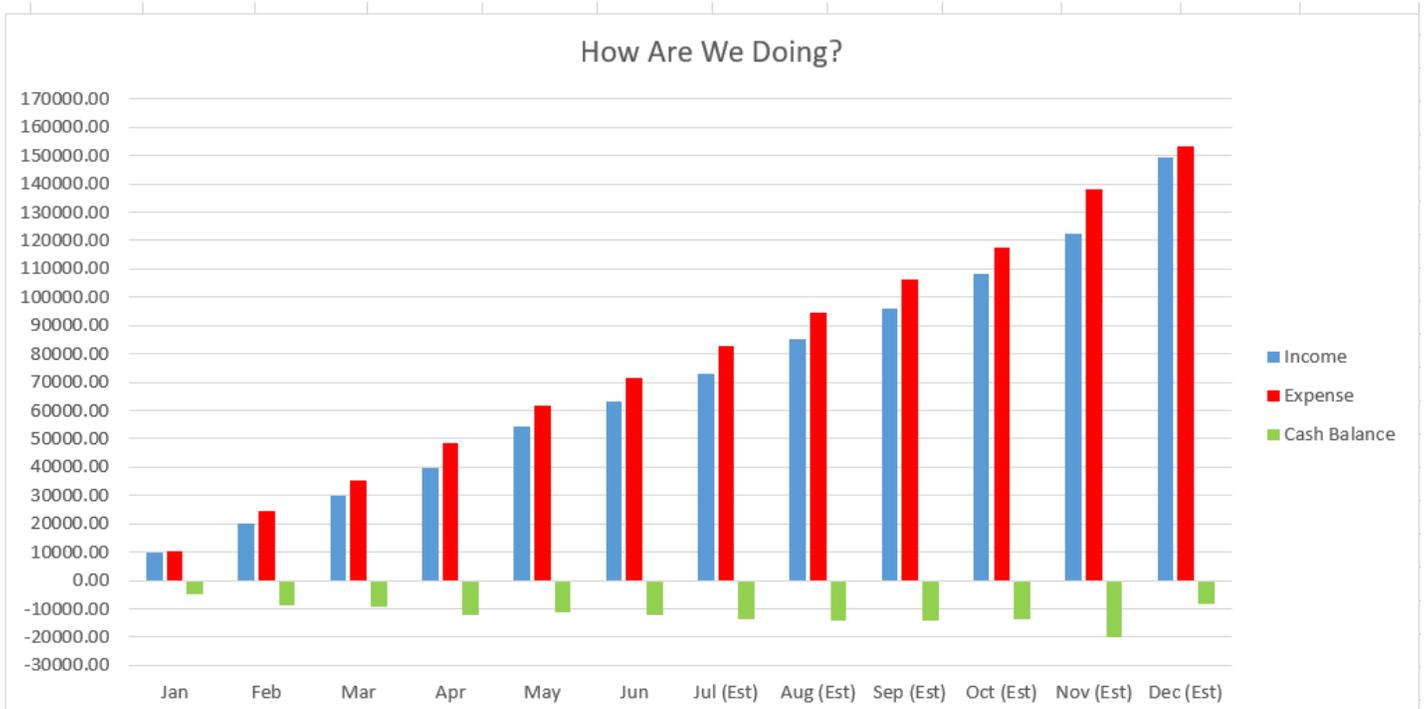
From the Stewardship Task Force:

Listed below is the current actual cash situation for Salem as of the end of June. We have a lot of cash in the bank but all of it is dedicated to other purposes. We have been using the total cash balance in the account to pay the bills instead of taking out a loan and paying interest.

Cash in Bank June 2019		41,213.47
<u>Dedicated Funds</u>		
Roof Repair	14,435.72	
Building Maintenance	4,822.01	
Youth Fund	2,544.22	
Memorials	3,933.25	
Capital Improvements	3,104.01	
Thrivent Choice Dollars	366.00	
SOS (serving groups)	3,762.75	
Camp Scholarship	113.12	
Stewardship	1,507.82	
Senior Scholarship	9,656.00	
Chimes	1,069.50	
Chili	882.23	
The Table	447.27	
Bells	250.00	
Property Projects	6,746.48	
Total Dedicated Funds		53,640.38
Amount Available to Pay July Expenses		(12,426.91)
Estimated Income July		10,000.00
Estimated Expenses July		(11,330.00)
Amount Available to Pay August Expenses		(13,756.91)

In the following graph, the blue column is the total accumulated income for the year. The income amount is the actual numbers through June plus an estimate of July through December. The red column is the total accumulated expenses (actual plus estimates). The green column shows the cash balance as of the end of each month.

As you can see, the red column is higher than the blue column so we will be receiving less income than what we need to pay out. Cash available to pay next year's bills will be approximately -\$8300.



This is not a hole that we can't climb out of. To bring our cash balance back to zero by the end of the year works out to a yearly amount of \$55.90 per family or \$2.15 per week. 2020 has and will continue to be a challenging year for many people. We ask that you prayerfully consider what you give and whether you are able to give a little extra to help continue Salem's mission.